



## Supporting Your Business During Construction 23rd Avenue Corridor Improvements Project

The Seattle Department of Transportation (SDOT) and the Office of Economic Development (OED) have partnered together to support businesses while SDOT constructs safety and mobility improvements to 23rd Ave between S Jackson and E Madison streets. Construction started in June 2015 and is expected to last through early 2017. This document outlines the set of tools available to businesses within the project area.

### SIGNAGE & MAPS

Contact: SDOT's 23rd Ave outreach team at 206-727-8857 (24-hour hotline) or [23rdAveCorridor@seattle.gov](mailto:23rdAveCorridor@seattle.gov)

- Businesses Are Open signage
- Shop Small Seattle banner flags
- Individual business access signage during driveway closures
- Customized access maps for businesses and community gathering spaces



### MARKETING & PROMOTION

Contact: Mikel Davila at 206-386-9748 or [mikel.davila@seattle.gov](mailto:mikel.davila@seattle.gov)

- Individual and business district advertising in local newspapers (e.g. The Facts, The Seattle Medium, full-page Stranger ads, Garfield Messenger)
- Promotion, sponsorship and participation in Central Area community events (e.g. UmojaFest, Central Area Block Party, Hopscotch CD)



### BUSINESS FINANCING

#### GROW SEATTLE FUND

Contact: Ken Takahashi at 206-684-8378 or [ken.takahashi@seattle.gov](mailto:ken.takahashi@seattle.gov)

Long-term, below-market rate financing for growing small businesses. Loans finance a broad range of business needs such as working capital, equipment purchases, and tenant improvements. With flexible underwriting and low interest rates, each loan can be customized to need individual business needs. Financing ranges from \$100,000 to \$5,000,000. (Note: This is most appropriate for businesses with a profitable operating history of at least two years, and capacity to service the proposed debt.)

## **COMMUNITY CAPITAL DEVELOPMENT (CCD)**

Contact: Roland Chaiton: 206-324-4330 x111 or [rolandc@seattleccd.com](mailto:rolandc@seattleccd.com)

CCD provides entrepreneurs access to capital and business assistance. CCD is a Preferred Lender for the U.S. Small Business Administration (SBA). CCD offers SBA Microloans from \$2,500 to a maximum of \$50,000. Their non-SBA term loans range from \$2,500 to \$100,000, while SBA-guaranteed term loans can be up to \$250,000.

## **CRAFT3**

Contact: Joan Broughton at 206-447-9226 x116 or [jbroughton@craft3.org](mailto:jbroughton@craft3.org)

Craft3 is a non-profit community development financial institution that provides loans to individuals, organizations, and businesses that promote the Craft3 triple bottom line mission and commitment to economic, ecological, and family resilience. The organization offers an array of capital products, including small business start-up, working capital, acquisition and expansion loans, commercial real estate and tenant improvement loans, loans to non-profits providing essential services, land conservation, and energy efficiency loans. They provide a wide variety of term loans ranging in size from \$26,000 to \$10 million.

## **MERCY CORPS NORTHWEST**

Contact Edwin Rios: 206.547.5212 x103 or [erios@mercycorpsnw.org](mailto:erios@mercycorpsnw.org)

Mercy Corps Northwest is the U.S. economic development office of Mercy Corps, an international relief and development agency. Mercy Corps Northwest is an SBA Intermediary Microlender. They provide financing to small business owners who may not qualify for traditional loans. Loans range from \$500 to \$20,000 for startups, and up to \$50,000 for existing businesses.

## **TECHNICAL ASSISTANCE**

### **ACCESS OED'S RESOURCES TO HELP GROW YOUR BUSINESS**

Contact: Mikel Davila at 206-386-9748 or [mikel.davila@seattle.gov](mailto:mikel.davila@seattle.gov)

- Navigating Government
- Business Consulting
- Restaurant Success
- Utility Saving and Recognition
- Workforce Development

## **OTHER ONGOING MEASURES**

In addition to these programs, we're committed to working directly with each and every business to share detailed information about construction work coming up and what their customers can expect. SDOT's outreach team does this by frequently delivering construction notices door-to-door, meeting one-on-one with business owners to discuss specific concerns, sharing regular project updates on the website and through the project email listserv, and staffing a 24-hour project hotline to respond to construction questions and concerns.