

AMENDMENT #03

Agreement
Between The City of Seattle and ABD Insurance and Financial Services
For Broker Services for Property and Capital Improvement Program

This bilateral Amendment #03 is entered into by ABD Insurance and Financial Services ("Vendor") and the City of Seattle (the "City"). This Amendment #03 to the Agreement Between The City of Seattle and Insurance and Financial Services Broker Services for Property and Capital Improvement Program ("Agreement") is effective on the date of the last signature of the Parties ("Effective Date")

WHEREAS, the original agreement between the parties specified that the Agreement may be modified from time to time by mutual agreement;

WHEREAS, the original agreement between the parties specified that at the City's discretion, the Agreement may be extended for two (2) additional one (1) year periods after the initial three-year contract term which end date is July 2, 2006;

WHEREAS, the extended term of the Agreement in Amendment #02 shall be amended to read as follows: The Agreement is extended for a period of fifty-seven days (57) starting July 3, 2008 and ending August 29, 2008.

WHEREAS, the City is reassessing its business requirements and requires uninterrupted services from ABD Insurance and Financial Services in order for the City to complete its study and release a Request for Proposal with a scope of work consistent with its new business requirements;

WHEREAS, the City is prepared to extend the current Agreement;

NOW, THEREFORE, the Agreement is amended as follows:

1. The broker service fee in Amendment #02 will be a pro-rata calculation of the last annual fee charged. The calculation shall be as follow: $\$90,000 \text{ (annual fee)} / 365 \text{ days} = \$246.57 \text{ per day fee}$. $57 \text{ days} \times \$246.57 = \$14,054.49 \text{ pro-rata fee}$
2. The term of Agreement #03 is extended for a period of one year starting September 1, 2008 and ending August 29, 2009.
2. The broker service fee for this extension period will be \$90,000.00 to be billed in quarterly installments of \$22,500.
3. In all other respects this Agreement remains unchanged.

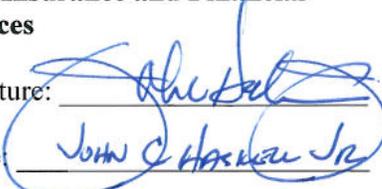
IN WITNESS WHEREOF, the Parties have caused this Amendment #03 to be signed by their duly authorized representatives, in three (3) original counterparts, on the date(s) indicated below.

The City of Seattle

Signature:  _____

Name: Nancy Locke

ABD Insurance and Financial Services

Signature:  _____

Name: John C. Hansen Jr.

Title: City of Seattle Purchasing Manager

Date: 8/2/8

Title: Managing Director

Date: 8/7/08