

Limit on Unforeseeable Emergency Withdrawals (UEW)

Rule I-6. Limit on Number of UEW Requests (*applicable to requests filed on or after Monday, December 12, 2011*)

A participant is generally limited to one UEW (also known as a hardship request) per unforeseeable emergency in a rolling 24-month period except in cases of unforeseen medical emergency. A rolling 24-month period covers the two-year period counted backward from the date of a second UEW request to the date the first UEW was issued by the Plan. The following examples are provided to illustrate the application of these rules:

Example 1. A participant who is given a distribution to prevent foreclosure of his or her primary residence on June 12, 2010 may be approved on October 25, 2011 (approximately 16-1/2 months later) to receive another distribution if a fallen tree makes the residence uninhabitable and insurance payments and other available resources are insufficient to cover the costs of necessary repair.

Example 2. A participant who is given a distribution to prevent foreclosure of his or her primary residence on June 12, 2010 will not be allowed another emergency withdrawal to prevent foreclosure before June 12, 2012.

Example 3. A participant is given a distribution on March 22, 2010 to address the costs of a medical emergency to the extent that such costs are not covered by insurance or other available resources. He/she may be approved within 24 months of the prior withdrawal – for example on January 20, 2011 (10 months later) -- to receive another distribution to address a new medical emergency or a continuing or recurring medical situation. The participant could also be approved -- for example, on August 8, 2011 (approximately 16-1/2 months after the first UEW for the medical emergency) to receive a distribution to prevent eviction from his or her primary residence.