



Important news about changes to The City of Seattle Voluntary Deferred Compensation Plan

The City of Seattle is dedicated to making sure that The City of Seattle Voluntary Deferred Compensation Plan (referred to as the "Plan") is an effective way for you to save for a more secure retirement.

The Plan offers a wide range of investment options. Periodically, the funds in the Plan are reviewed by the Plan Committee to ensure that an appropriate range of options is being offered, and to determine if changes need to be made to improve the available fund selection. Please read on to learn about the important upcoming change to the investment options in the Plan.

Upcoming change to the Plan's investment options

Funds being added:

Effective **January 24, 2014**, the following funds will be added to the investment lineup in the Plan:

- Legg Mason BW Global Opportunities Bd I (GOBIX)*
- Principal Diversified Real Asset Inst (PDRDX)*

The most recent fund fact sheets are enclosed for your review.

As you review your investments, remember that all investing involves various risks including the possible loss of principal.

Changes within GoalMaker

GoalMaker is an optional asset allocation program available to you at no additional cost. As shown in the chart below, effective **January 24, 2014**, the following funds will be *added* as additional investment options in the GoalMaker program.

Asset Class	New Funds as of January 24, 2014
World/International Bond	Legg Mason BW Global Opportunities Bd I (GOBIX)*
Diversified Real Assets	Principal Diversified Real Asset Inst (PDRDX)*

For more information visit www.prudential.com/online/retirement on or after **January 24, 2014**.

Following is a list of the investment options which will be included in the GoalMaker program along with the percentage breakdowns for each model portfolio which will be available on **January 24, 2014**. ***If you are currently participating in the GoalMaker program, your ongoing contributions will be invested in the updated portfolios starting January 24, 2014. Your account will rebalance into the updated portfolios on the next regularly scheduled rebalance date, on or about March 20, 2014.***

Participation in GoalMaker is voluntary. You can always choose your own investment allocations if you wish. If you update your investment allocations to something other than a GoalMaker portfolio, you will no longer be a participant in the GoalMaker program and you will no longer have access to the rebalancing and age-adjustment features of GoalMaker.

*Registered mutual fund

GoalMaker Asset Classes	CONSERVATIVE				MODERATE				AGGRESSIVE			
	C01	C02	C03	C04	M01	M02	M03	M04	R01	R02	R03	R04
	0-5 YRS	6-10 YRS	11-15 YRS	16+ YRS	0-5 YRS	6-10 YRS	11-15 YRS	16+ YRS	0-5 YRS	6-10 YRS	11-15 YRS	16+ YRS
Stable Value Prudential Stable Value Fund	41%	36%	22%	11%	32%	22%	14%	5%	18%	14%	7%	0%
Fixed Income PIMCO Total Return Instl (PTTRX)*	22%	18%	17%	13%	17%	17%	14%	7%	17%	14%	8%	0%
World/International Bond Legg Mason BW Global Opportunities Bd I (GOBIX)*	12%	11%	8%	5%	10%	8%	6%	2%	8%	6%	3%	0%
Large Cap Stock – Growth American Funds Growth Fund of Amer R5 (RGAFX)*	5%	7%	10%	13%	8%	10%	12%	16%	11%	12%	15%	19%
Large Cap Stock – Value Dodge & Cox Stock (DODGX)*	5%	7%	10%	13%	8%	10%	12%	16%	11%	12%	15%	19%
Small/Mid Cap Stock – Growth Artisan Small Cap Institutional (APHSX)*	1%	2%	3%	4%	2%	3%	4%	5%	3%	4%	5%	6%
TimesSquare Mid Cap Growth Instl (TMDIX)*	1%	1%	2%	3%	1%	2%	3%	5%	3%	3%	4%	6%
Small/Mid Cap Stock – Value Hotchkis and Wiley Small Cap Value I (HWSIX)*	1%	2%	3%	4%	2%	3%	4%	5%	3%	4%	5%	6%
Sterling Capital Mid Cap Value I (OVEIX)*	1%	1%	2%	3%	1%	2%	3%	5%	3%	3%	4%	6%
International Stock American Funds EuroPacific Gr R5 (RERFX)*	3%	5%	8%	11%	6%	8%	10%	13%	8%	10%	12%	15%
Dodge & Cox International Stock (DODFX)*	3%	4%	7%	11%	6%	7%	9%	12%	7%	9%	12%	14%
Diversified Real Assets Principal Diversified Real Asset Inst (PDRDX)*	5%	6%	8%	9%	7%	8%	9%	9%	8%	9%	10%	9%

* Registered mutual fund

All investing involves various risks including the possible loss of principal. Keep in mind that application of asset allocation and diversification concepts does not assure a profit or protect against loss in a declining market. **It is possible to lose money by investing in securities.**

What you need to do

If you are satisfied with the investments you hold, no action is required by you. However, you should review your investments at least annually to help ensure they continue to meet your investment objectives. In light of this change, you may want to do so now. If you wish to add either or both of these new funds, or change your participation in GoalMaker, follow the instructions below beginning January 24, 2014.

Tools to access your account

To make changes to your account or to obtain more information on the Plan you can:

- Access your account at Prudential Retirement's Internet site at www.prudential.com/online/retirement.
- Contact a Customer Service Associate by calling **1-877-778-2100**.

See the next page for important disclosures

Investors should consider any fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your Plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about our mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

Shares of the registered mutual funds are offered by Prudential Investment Management Services LLC (PIMS), Three Gateway Center, 14th Floor, Newark, NJ 07102-4077. PIMS is a Prudential Financial company. Prudential Retirement is a Prudential Financial business.

GoalMaker's model allocations are based on generally accepted financial theories that take into account the historic returns of different asset classes. But, of course, past performance of any investment does not guarantee future results. Prudential Financial encourages participants to consider their other assets, income, and investments when enrolling in the GoalMaker program. We also recommend participants periodically reassess their GoalMaker investments to make sure their model portfolio continues to correspond to their changing attitudes and retirement time horizon. The GoalMaker model portfolios are subject to change including, for example, the replacement of investment options and allocations within the model portfolios. You will be notified in writing in advance of such changes.

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