

City of Seattle Voluntary Deferred Compensation Plan Special Plan Committee Meeting Minutes

Tuesday, April 26, 2016 11:30 AM – 1:00 PM
Seattle Municipal Tower, Room 1940/46

TRUSTEES present: Teri Allen, Brian Smith, Scott Fuquay, Susan Coskey, Glen Lee, Ken Nakatsu; and Bill Alves

STAFF present: Renee Freiboth, Crystal Roncek, Kyle Miller, and Kimberly Loving, SDHR; Engel Lee, CAO

CONSULTANTS present: Jake O'Shaughnessy and Stuart Payment, SageView Advisory Group; Jeff Curnutt, Thorson Barnett & McDonald

GUESTS present: none

BUSINESS

Opening: Teri Allen, the Committee Chair, started the meeting at 11:35 AM.

Introductions: All attendees introduced themselves.

Public Comment: Teri asked if there were any public comments. There were none.

MOTION: Teri Allen moved to take the Committee meeting into Executive session for up to 60 minutes to review negotiations on the performance of publicly bid contracts. Scott Fuquay seconded the motion. Upon a call for a vote, the motion was approved unanimously.

Executive Session: Commenced at 11:36 AM and concluded at 12:35 PM.

MOTION: Brian Smith moved to authorize Staff and SageView Advisory Group to negotiate the contract with the successful RFP winning bidder. Scott Fuquay seconded the motion. Upon a call for a vote, the motion carried unanimously.

Adjournment: Glen Lee motioned to adjourn; Susan Coskey seconded the motion at approximately 12:38 PM.

Next Meeting: The next regular meeting is scheduled for Wednesday, May 25, 2016 at 10:00 AM in the Seattle Municipal Tower, Conference Room 1940/46.