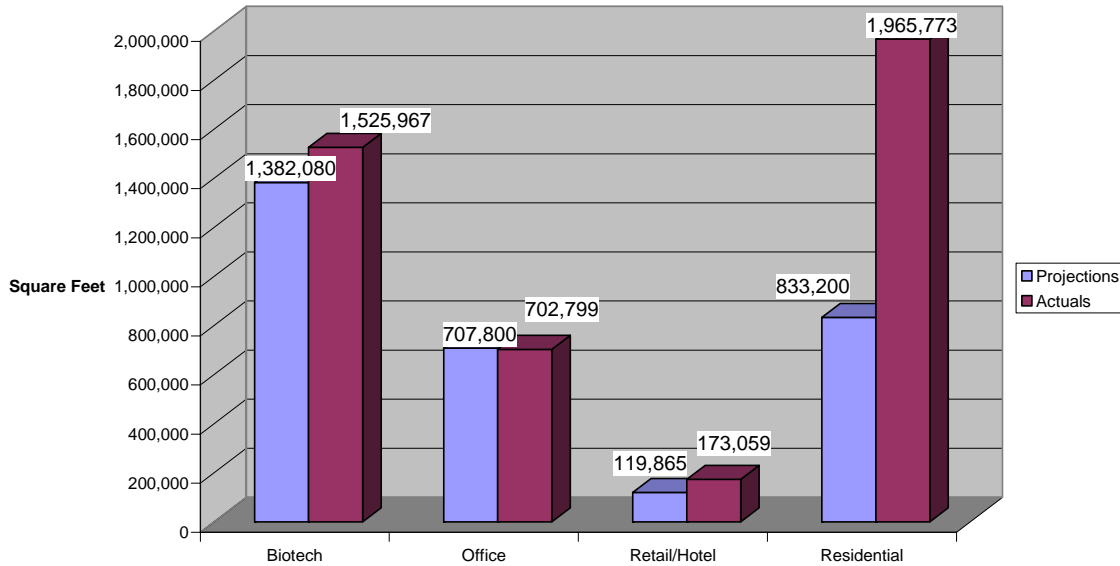


South Lake Union Growth Projections in Phase 1 (2004-2007)

(Includes projects under construction as of October 2007)



South Lake Union Space Growth Projections in Phase 1 (2004-2007)

	Projections	Actuals	% of Projections	Actuals as % of type of space
Biotech	1,382,080	1,525,967	110%	35%
Office	707,800	702,799	99%	16%
Retail/Hotel	119,865	173,059	144%	4%
Total Commercial	2,209,745	2,401,825	109%	55%
Residential	833,200	1,965,773	236%	45%
Residential Units	893	1,850	207%	
Total Square Feet	3,042,945	4,367,598	144%	

South Lake Union Job Growth Projections in Phase 1 (2000-2007)

	Projections	Actuals	% of Projections
Biotech	3,159	3,391	107%
Office	2,518	2,811	112%
Retail	732	712	97%
Total	6,409	6,914	108%