

March 3, 2005

The Honorable Jean Godden  
Councilmember  
Seattle City Council  
600 4th Ave.  
Seattle, WA 98104-1876

**Re: City Light financial policies and revenue requirements**

Dear Jean:

I am writing to ask that the City Council Energy and Environmental Policy Committee re-schedule consideration of proposed City Light financial policies and revenue requirements to give the business community sufficient time to examine and discuss these issues and provide informed input to the rate review process.

As you know, the current schedule calls for your committee to consider these important matters on March 23, with possible full council action on March 28. We believe that utility financial policies and revenue requirements will be the most significant factor in establishing new rates, and to make decisions on these matters so early in the rate review process will preclude meaningful public involvement in establishing new rates.

The Seattle Chamber and many of our members are participating in the public workshops. As you know, financial policies and revenue requirements are the topic of the next workshop on March 17. There is simply not enough time between that workshop and proposed council action for the Chamber to fully consider the issues involved and make our views known to the council.

Please consider re-scheduling committee consideration of these issues until the committee's April 27th or May 11 meeting. This will afford the public the time needed to fully examine and consider these matters and their impact on the electric rates.

The Greater Seattle Chamber of Commerce and the business community as a whole are fully committed to working with the Seattle City Council on this matter. Thank for the opportunity to comment on the current schedule.

Sincerely,

A handwritten signature in black ink, appearing to read "Steve Leahy". The signature is fluid and cursive, with a long horizontal stroke at the end.

Steve Leahy  
President & CEO

CC: Greg Nickels, Jim Compton, Richard Conlin, David Della, Jan Drago, Nick Licata, Richard McIver, Tom Rasmussen, Peter Steinbrueck, Alec Fisker