

Seattle City Light

**Cash Flow - Example (\$M)
RAC Meeting #2**

	2008	2009	2010	2011	2012
Cash from Retail Power Sales before Discounts	\$ 550	\$ 540	\$ 677	\$ 697	\$ 726
Cash from Wholesale Power Sales, Net	134	74	128	119	96
Cash from Power Contracts	37	22	20	18	19
Cash from Power Marketing, Net*	22	17	13	14	11
Cash from Other Outside Sources	23	26	22	23	24
Cash from Interest on Cash Accounts	6	5	5	6	9
TOTAL	\$ 773	\$ 685	\$ 865	\$ 877	\$ 885
Cash to Power Contracts	\$ 264	\$ 262	\$ 293	\$ 284	\$ 274
Cash to Production	30	28	35	35	36
Cash to Transmission	8	9	9	9	10
Cash to Distribution	61	58	64	66	68
Cash to Conservation	4	4	9	8	8
Cash to Customer Accounting	29	30	32	32	33
Cash to Administration	60	64	66	71	67
Cash to Rate Discounts	6	6	7	7	7
Cash to Uncollectable Revenue	5	5	6	6	7
Cash to State Taxes and Franchise Payments	28	28	33	34	36
TOTAL	\$ 495	\$ 494	\$ 554	\$ 553	\$ 545
Cash Available for Debt Service	\$ 279	\$ 191	\$ 311	\$ 324	\$ 340
Cash to City Taxes	34	34	42	43	45
Cash to Balance Sheet Accounts	(1)	(2)	23	6	5
Cash to Debt Service	136	145	156	162	170
Cash from Operations	\$ 110	\$ 14	\$ 90	\$ 113	\$ 120
Cash from Contributions	24	25	27	26	34
Cash from Bond Proceeds **	48	173	158	169	209
TOTAL available for Capital Expenditures	\$ 183	\$ 212	\$ 276	\$ 308	\$ 363
Cash to Capital Projects	\$ 139	\$ 176	\$ 230	\$ 261	\$ 319
Cash to Conservation Projects	19	18	25	29	34
Cash to Deferred Project License Charges	15	9	12	9	1
Cash to Deferred High Ross Charges	9	9	9	9	9
TOTAL to Capital Expenditures	\$ 183	\$ 212	\$ 276	\$ 308	\$ 363
Debt Service Coverage	2.0	1.3	2.0	2.0	2.0

* Includes transactions such as basis sales, shaping sales and energy exchanges

** Bond proceeds may be from bonds issued in a prior year.