

**Seattle City Light**

**Cash Flow - Mayor's Proposal (\$M)  
RAC Meeting #3**

	2008	2009	2010	2011	2012
Cash from Retail Power Sales before Discounts	\$ 550	\$ 540	\$ 588	\$ 630	\$ 690
Cash from Wholesale Power Sales, Net	134	74	120	116	91
Cash from Power Contracts	37	22	22	20	19
Cash from Power Marketing, Net*	22	17	14	15	12
Cash from Other Outside Sources	23	26	29	29	28
Cash from Interest on Cash Accounts	6	5	4	7	9
<b>TOTAL</b>	<b>\$ 773</b>	<b>\$ 685</b>	<b>\$ 778</b>	<b>\$ 817</b>	<b>\$ 849</b>
Cash to Power Contracts	\$ 264	\$ 262	\$ 293	\$ 284	\$ 274
Cash to Production	30	28	35	35	36
Cash to Transmission	8	9	9	9	10
Cash to Distribution	61	58	52	62	65
Cash to Conservation	4	4	9	8	8
Cash to Customer Accounting	29	30	32	32	33
Cash to Administration	60	64	66	71	67
Cash to Rate Discounts	6	6	6	6	7
Cash to Uncollectable Revenue	5	5	5	6	6
Cash to State Taxes and Franchise Payments	28	28	30	32	35
<b>TOTAL</b>	<b>\$ 495</b>	<b>\$ 494</b>	<b>\$ 537</b>	<b>\$ 546</b>	<b>\$ 541</b>
Cash Available for Debt Service	\$ 279	\$ 191	\$ 241	\$ 271	\$ 308
Cash to City Taxes	34	34	37	40	43
Cash to Balance Sheet Accounts	(1)	(2)	(1)	9	10
Cash to Debt Service	136	145	151	159	171
Cash from Operations	\$ 110	\$ 14	\$ 54	\$ 63	\$ 84
Cash from Contributions	24	25	30	31	34
Cash from Bond Proceeds **	48	173	176	149	160
<b>TOTAL available for Capital Expenditures</b>	<b>\$ 183</b>	<b>\$ 212</b>	<b>\$ 260</b>	<b>\$ 242</b>	<b>\$ 278</b>
Cash to Capital Projects	\$ 139	\$ 176	\$ 209	\$ 190	\$ 228
Cash to Conservation Projects	19	18	30	34	39
Cash to Deferred Project License Charges	15	9	12	9	1
Cash to Deferred High Ross Charges	9	9	9	9	9
<b>TOTAL to Capital Expenditures</b>	<b>\$ 183</b>	<b>\$ 212</b>	<b>\$ 260</b>	<b>\$ 242</b>	<b>\$ 278</b>
Debt Service Coverage	2.0	1.3	1.6	1.7	1.8

\* Includes transactions such as basis sales, shaping sales and energy exchanges

\*\* Bond proceeds may be from bonds issued in a prior year.