

Revenue Requirement Gap (\$M)	2007-2008 Rate Study	2010 Gap Components	Difference	2007-2008 Rate Study
Cash from BPA Pass-through Implemented Oct 1 prior year	-	(10,130,334)	(10,130,334)	0
Cash from Retail Sales at Retail Rates Better than Planned in 2006	-	(3,749,289)	(3,749,289)	0
Cash from Retail Sales at Retail Rates Planned in 2006	(539,306,857)	(528,099,604)	11,207,253	(539)
Cash from Wholesale Power Sales, Net	(169,698,715)	(119,973,371)	49,725,344	(170)
Cash from All Other Sources	(56,624,152)	(70,224,911)	(13,600,760)	(57)
Cash to Power Contracts	275,978,084	293,394,002	17,415,918	276
Cash to Operations	153,456,727	201,738,246	48,281,520	153
Cash to Rate Discounts	5,551,017	6,086,307	535,290	6
Cash to Uncollectable Revenue	5,387,969	5,289,865	(98,104)	5
Cash to State Taxes and Franchise Payments*	28,163,573	30,343,639	2,180,066	28
Cash to Debt Service Coverage (1.6)	297,092,354	241,109,022	(55,983,332)	297
GAP	-	45,783,572	45,783,572	0

Retail load (MWh)

Average retail rate under current ordinances (\$/MWh)

Total expected retail revenue under current ordinances (\$M)

Cash from Retail Power Sales before Discounts (Flow of Funds example)

GAP

*Note: City taxes are not counted because City Charter requires payment of debt service before City taxes.

2010 Gap Components	Difference	2007-2008 Rate Study	2010 Gap Components	Difference	
(10)	(10)	\$ -	\$ 10	\$ 10	
(4)	(4)	0	4	4	
(528)	11	539	528	(11)	
(120)	50	170	120	(50)	119973371
(70)	(14)	57	70	14	70224911.4
293	17	(276)	(293)	(17)	293394002
202	48	(153)	(202)	(48)	201738246.4
6	1	(6)	(6)	(1)	6086307
5	(0)	(5)	(5)	0	5289865
30	2	(28)	(30)	(2)	30343639
241	(56)	(297)	(241)	56	241109022
46	46	\$ -	\$ (46)	\$ (46)	
		9,586,809	9,387,587	(199,222)	
		\$ 56.26	\$ 57.73	\$ 1.48	
		\$ 539	\$ 542		
			\$ 677		
			\$ (135)		