

## ERRATA NOTICE

THE CITY OF SEATTLE, WASHINGTON  
\$293,280,000  
MUNICIPAL LIGHT AND POWER IMPROVEMENT AND REFUNDING REVENUE BONDS, 2012A  
\$9,355,000  
MUNICIPAL LIGHT AND POWER REFUNDING REVENUE BONDS, 2012B (TAXABLE)  
\$43,000,000  
MUNICIPAL LIGHT AND POWER IMPROVEMENT REVENUE BONDS, 2012C  
(TAXABLE NEW CLEAN RENEWABLE ENERGY BONDS—DIRECT PAYMENT)

The Official Statement for the above-referenced bond issues, dated June 26, 2012, contains an error in the table shown under the heading “Use of Proceeds—Sources and Uses of Funds” on page 8. The corrected table is provided below.

### Sources and Uses of Funds

The proceeds of the Bonds will be applied as follows:

	2012A BONDS	2012B BONDS	2012C BONDS	TOTAL
<b>SOURCES OF FUNDS</b>				
Par Amount of Bonds	\$ 293,280,000	\$ 9,355,000	\$ 43,000,000	\$ 345,635,000
Net Original Issue Premium	40,926,882	-	1,002,122	41,929,004
City's Contribution			167,004	167,004
Total Sources of Funds	\$ 334,206,882	\$ 9,355,000	\$ 44,169,126	\$ 387,731,008
<b>USES OF FUNDS</b>				
Project Fund Deposit	\$ 158,730,533	\$ -	\$ 43,122,080	\$ 201,852,613
Deposit with Refunding Trustee	161,170,552	9,322,218	-	170,492,771
Reserve Fund Deposit	12,609,206	-	-	12,609,206
Costs of Issuance*	1,696,590	32,782	880,042	2,609,414
Costs of Issuance Paid from City Contribution	-	-	167,004	167,004
Total Uses of Funds	\$ 334,206,882	\$ 9,355,000	\$ 44,169,126	\$ 387,731,008

\* Includes legal fees, financial advisory and rating agency fees, verification agent and escrow agent fees, printing costs, underwriters' discount, and other costs of issuing the Bonds and refunding the Refunded Bonds.

Dated: July 10, 2012