

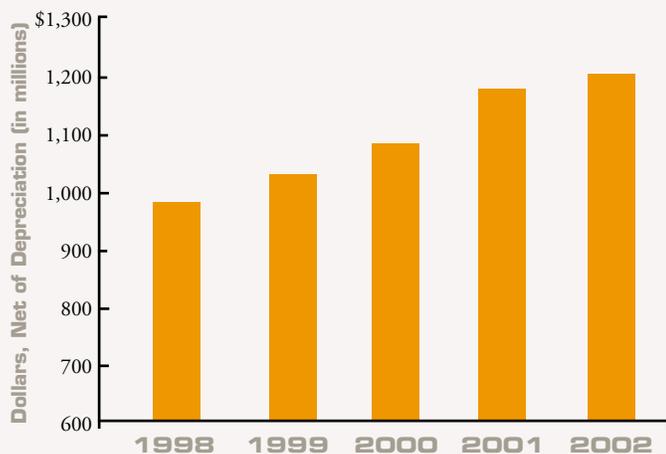
UTILITY PLANT, AT ORIGINAL COST

Years Ended December 31,	2002	2001	2000	1999	1998
Steam plant* ^A	\$ —	\$ —	\$ —	\$ 28,620,025	\$ 28,701,981
Hydroelectric plant*	548,545,811	542,541,330	531,705,122	507,902,539	496,924,588
Transmission plant*	142,863,829	140,352,499	135,787,595	130,371,827	129,608,725
Distribution plant*	1,075,113,770	1,022,638,123	953,429,070	892,578,913	838,265,006
General plant*	298,815,388	280,149,800	218,149,068	203,660,796	175,365,459
Total electric plant in service	2,065,338,798	1,985,681,752	1,839,070,855	1,763,134,100	1,668,865,759
Accumulated depreciation	(862,964,940)	(808,183,648)	(756,498,166)	(731,545,437)	(685,315,961)
Total plant in service, net of depreciation	1,202,373,858	1,177,498,104	1,082,572,689	1,031,588,663	983,549,798
Nonoperating properties, net of depreciation	7,703,571	7,216,228	6,613,263	6,366,276	6,225,934
Utility plant, net of depreciation	1,210,077,429	1,184,714,332	1,089,185,952	1,037,954,939	989,775,732
Construction work-in-progress	135,358,152	115,321,307	152,981,465	118,281,967	82,878,682
Net utility plant	\$1,345,435,581	\$1,300,035,639	\$1,242,167,417	\$1,156,236,906	\$1,072,654,414

^A The Centralia steam plant was sold in May 2000.

* Including land.

Utility Plant In Service, At Original Cost



2002 Utility Plant

