

INTEREST REQUIREMENTS AND PRINCIPAL REDEMPTION ON LONG-TERM & SHORT-TERM DEBT As of December 31, 2002

Years	Prior Lien Bonds			Subordinate Lien Bonds		Revenue Anticipation Notes	
	Principal	Interest	Total	Principal	Interest	Principal	Interest
2003	\$ 37,030,000	\$ 69,338,346	\$ 106,368,346	\$ 3,585,000	\$ 1,571,284	\$ 307,210,000	\$ 7,324,362
2004	48,100,000	67,340,816	115,440,816	4,115,000	1,336,089	—	—
2005	49,936,000	64,862,402	114,798,402	4,445,000	1,294,522	—	—
2006	53,480,000	62,460,798	115,940,798	4,775,000	1,216,303	—	—
2007	56,145,000	59,792,255	115,937,255	5,305,000	1,149,689	—	—
2008	58,855,000	57,084,588	115,939,588	5,840,000	1,077,253	—	—
2009	62,045,000	53,902,334	115,947,334 ^A	6,270,000	999,261	—	—
2010	65,410,000	50,533,620	115,943,620	6,705,000	904,385	—	—
2011	60,310,000	47,507,157	107,817,157	7,345,000	825,760	—	—
2012	60,415,000	44,224,032	104,639,032	7,785,000	704,534	—	—
2013	63,000,000	40,843,256	103,843,256	8,425,000	587,263	—	—
2014	63,280,000	37,402,106	100,682,106	8,865,000	467,021	—	—
2015	63,690,000	33,952,938	97,642,938	9,410,000	336,481	—	—
2016	64,180,000	30,432,913	94,612,913	7,755,000	222,783	—	—
2017	64,050,000	26,903,137	90,953,137	2,600,000	127,175	—	—
2018	62,915,000	23,748,162	86,663,162	2,750,000	88,669	—	—
2019	59,415,000	20,357,037	79,772,037	1,300,000	49,382	—	—
2020	57,090,000	17,144,992	74,234,992	1,355,000	30,186	—	—
2021	54,550,000	14,126,413	68,676,413	1,410,000	10,194	—	—
2022	53,100,000	11,155,566	64,255,566	—	—	—	—
2023	52,505,000	8,264,274	60,769,274	—	—	—	—
2024	53,085,000	5,402,781	58,487,781	—	—	—	—
2025	36,430,000	2,699,148	39,129,148	—	—	—	—
2026	30,130,000	772,081	30,902,081	—	—	—	—
Totals	\$1,329,146,000	\$850,251,152	\$2,179,397,152	\$ 100,040,000	\$ 12,998,234	\$ 307,210,000	\$ 7,324,362

^A Maximum debt service—see Note 3 on page 36.

^B Based on actual interest rates in effect as of December 31, 2002 ranging from 1.20% to 1.51%.

DEBT SERVICE COVERAGE: PRIOR LIEN BONDS Years Ended December 31,

	Revenue Available for Debt Service	Debt Service Requirements	Debt Service Coverage
2002	\$177,824,771 ^A	\$110,664,535	1.61
2001	87,604,015 ^B	61,552,303	1.42
2000	104,629,835	83,205,503	1.26
1999	143,335,963	75,394,637	1.90
1998	105,024,128	69,898,371	1.50

^A Operation and maintenance expenses in 2002 include \$100 million for amortization of a portion of \$300 million in power costs deferred in 2001, reducing revenue available for debt service by that amount.

^B Operation and maintenance expenses in 2001 exclude \$300 million in deferred power costs, incurred in 2001, increasing revenue available for debt service by that amount.

