

STATEMENT OF LONG-TERM DEBT

As of December 31, 2001

Name of Bond	When Due	Interest Rate (%)	Amount Issued	Amount Redeemed	Amount Outstanding 12/31/01	Amount Due Within One Year	Accrued Interest
<b>BONDS REDEEMED AT 12-31-01</b>							
<b>General Lien Bonds</b>							
1903-14	1923-1924		\$ 4,044,000	\$ 4,044,000			
<b>Revenue Bonds <sup>A</sup></b>							
1917-95	1923-2020		1,468,318,500	1,468,318,500			
<b>TOTAL</b>			<b>\$ 1,472,362,500</b>	<b>\$ 1,472,362,500</b>			
<b>Prior Lien Bonds</b>							
Series 1992	2002	5.300	\$ 3,710,000		\$ 3,710,000	\$ 3,710,000	\$ 81,929
Series 1992	2003	5.400	4,680,000		4,680,000		105,300
Series 1992	2004	5.500	4,630,000		4,630,000		106,104
Series 1992	2005	5.625	4,575,000		4,575,000		107,227
Series 1992	2006-2010	5.750	30,740,000		30,740,000		736,480
Series 1993	2002	4.800	28,840,000		28,840,000	28,840,000	230,720
Series 1993	2003	4.900	27,250,000		27,250,000		222,542
Series 1993	2004	5.000	28,525,000		28,525,000		237,708
Series 1993	2005	5.100	29,795,000		29,795,000		253,257
Series 1993	2006	5.200	23,020,000		23,020,000		199,507
Series 1993	2007	5.300	24,200,000		24,200,000		213,767
Series 1993	2008	5.400	12,020,000		12,020,000		108,180
Series 1993	2009-2010	5.450	25,415,000		25,415,000		230,853
Series 1993	2011-2013	5.500	12,425,000		12,425,000		113,896
Series 1993	2014-2018	5.375	25,645,000		25,645,000		229,736
Series 1994	2002-2004	6.000	9,385,000		9,385,000	3,105,000	281,550
Series 1995	2002	4.500	241,500		241,500	241,500	3,622
Series 1995	2002-2004	5.000	4,825,000		4,825,000	850,000	80,417
Series 1995	2005	4.800	456,000		456,000		7,296
Series 1995	2006-2007	5.000	4,650,000		4,650,000		77,500
Series 1995	2008	5.125	2,515,000		2,515,000		42,965
Series 1995	2009	5.300	2,655,000		2,655,000		46,905
Series 1995	2010	5.400	2,805,000		2,805,000		50,490
Series 1995	2011	5.500	2,970,000		2,970,000		54,450
Series 1995	2012	5.600	3,145,000		3,145,000		58,707
Series 1995	2013-2018	5.625	23,285,000		23,285,000		436,594
Series 1995	2019-2020	5.700	9,815,000		9,815,000		186,485
Series 1996	2002-2008	5.250	7,055,000		7,055,000	865,000	92,597
Series 1996	2009	5.300	1,235,000		1,235,000		16,364
Series 1996	2010	5.400	1,300,000		1,300,000		17,550
Series 1996	2011-2013	5.500	4,365,000		4,365,000		60,019
Series 1996	2014-2021	5.625	16,045,000		16,045,000		225,633

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<b>Prior Lien Bonds, continued</b>							
Series 1997	2003-2018	5.000	\$ 21,425,000		\$ 21,425,000		\$ 535,625
Series 1997	2019-2022	5.125	8,575,000		8,575,000		219,734
Series 1998	2002-2004	4.500	2,135,000		2,135,000	680,000	48,038
Series 1998	2005-2008	4.750	18,990,000		18,990,000		451,012
Series 1998	2009-2020	5.000	82,390,000		82,390,000		2,059,750
Series 1998	2004-2019	4.750	59,545,000		59,545,000		235,699
Series 1998	2021	4.875	11,250,000		11,250,000		45,703
Series 1998	2024	5.000	19,205,000		19,205,000		80,021
Series 1999	2006-2007	5.000	6,250,000		6,250,000		78,125
Series 1999	2008-2009	5.750	13,500,000		13,500,000		194,062
Series 1999	2010	5.875	2,500,000		2,500,000		36,719
Series 1999	2011-2024	6.000	135,750,000		135,750,000		2,036,250
Series 2000	2006	5.000	2,875,000		2,875,000		11,979
Series 2000	2007	4.500	3,015,000		3,015,000		11,306
Series 2000	2008	5.250	3,150,000		3,150,000		13,781
Series 2000	2009-2011	5.500	10,505,000		10,505,000		48,148
Series 2000	2012-2018	5.625	32,325,000		32,325,000		151,523
Series 2000	2019	5.250	5,715,000		5,715,000		25,003
Series 2000	2020	5.300	6,015,000		6,015,000		26,566
Series 2000	2021	5.250	6,330,000		6,330,000		27,694
Series 2000	2022-2025	5.400	28,900,000		28,900,000		130,050
Series 2001	2004-2007	5.250	23,140,000		23,140,000		404,950
Series 2001	2008-2010	5.500	41,580,000		41,580,000		762,300
Series 2001	2010-2011	5.250	41,990,000		41,990,000		734,825
Series 2001	2012-2019	5.500	215,175,000		215,175,000		3,944,875
Series 2001	2020	5.000	22,165,000		22,165,000		369,417
Series 2001	2021-2026	5.125	159,650,000		159,650,000		2,727,354
<b>Total Prior Lien Bonds</b>			<b>\$ 1,366,262,500</b>		<b>\$ 1,366,262,500</b>	<b>\$ 38,291,500</b>	<b>\$ 20,326,857</b>
<b>Subordinate Lien Bonds</b>							
Series 1990	2002-2015	1.550-5.000 <sup>B</sup>	\$ 20,700,000		\$ 20,700,000	\$ 1,000,000	\$ 28,458
Series 1991	2002-2016	1.000-5.000 <sup>B</sup>	43,300,000		43,300,000	800,000	245,980
Series 1993	2002-2018	1.000-5.000 <sup>B</sup>	19,600,000		19,600,000	900,000	16,638
Series 1996	2002-2021	1.050-4.700 <sup>B</sup>	19,800,000		19,800,000	660,000	17,929
<b>Total Subordinate Bonds</b>			<b>\$ 103,400,000</b>		<b>\$ 103,400,000</b>	<b>\$ 3,360,000</b>	<b>\$ 309,005</b>
<b>Revenue Anticipation Notes</b>							
Series 2001	2003	4.500	\$ 136,660,000		\$ 136,660,000		\$ 1,537,425
Series 2001	2003	5.250	45,550,000		45,550,000		597,844
<b>Total Revenue Anticipation Notes</b>			<b>\$ 182,210,000</b>		<b>\$ 182,210,000</b>		<b>\$ 2,135,269</b>
<b>Total Long-Term Debt <sup>C</sup></b>			<b>\$ 1,651,872,500</b>		<b>\$ 1,651,872,500</b>	<b>\$ 41,651,500</b>	<b>\$ 22,771,131</b>

<sup>A</sup> Including bonds defeased through refundings and Subordinate Lien Bonds.

<sup>B</sup> Range of adjustable rates in effect during 2001.

<sup>C</sup> Excludes City of Seattle Note Payable in the amount of \$100.0 million.

Additional  
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