

POWER

For the years ended December 31, 2001 2000 1999 1998 1997

	2001	2000	1999	1998	1997
Power costs					
Hydraulic generation ^A	\$ 27,425,917	\$ 28,288,083	\$ 26,746,081	\$ 26,360,001	\$ 27,678,950
Steam generation ^{A, B}	-	7,521,097	14,664,491	14,963,065	13,067,074
Long-term purchased power ^C	151,213,357	79,304,610	79,984,055	79,999,162	73,952,830
Wholesale power purchases ^{D, E}	524,421,729	212,402,254	34,295,550	52,032,908	14,106,211
Deferred power costs ^F	(300,000,000)	-	-	-	-
Owned transmission ^A	6,768,055	5,775,106	6,504,089	5,818,679	5,826,148
Wheeling expenses	26,345,617	18,431,914	16,864,661	16,683,699	17,355,147
Power marketing and system control	6,064,682	5,504,322	4,508,274	3,716,008	3,228,159
Total power costs	442,239,357	357,227,386	183,567,201	199,573,522	155,214,519
Less wholesale power sales ^{D, E}	(108,523,610)	(108,132,297)	(53,161,124)	(34,927,269)	(35,431,364)
Less transmission sales	(9,679,069)	(2,137,045)	-	-	-
Net power costs ^I	\$ 324,036,678	\$246,958,044	\$ 130,406,077	\$ 164,646,253	\$ 119,783,155
Power Statistics (MWh)					
Hydraulic generation ^D	3,941,388	6,405,929	7,764,312	6,160,442	8,346,762
Steam generation ^B	-	277,103	689,802	712,095	538,374
Long-term purchased power ^C	4,307,958	3,418,245	3,213,813	3,016,515	2,814,135
Wholesale power purchases ^{D, E}	2,437,907	2,459,825	1,159,875	2,198,887	922,229
Wholesale power sales ^{D, E, G}	(1,097,822)	(2,499,700)	(2,672,264)	(2,019,502)	(2,834,626)
Other ^H	(599,260)	(504,510)	(667,739)	(710,754)	(554,644)
Total power delivered	8,990,171	9,556,892	9,487,799	9,357,683	9,232,230
Net power cost per MWh delivered ^I	\$ 36.04	\$ 25.84	\$ 13.74	\$ 17.59	\$ 12.97

^A Including depreciation.

^B The Centralia Steam Plant was sold in May 2000.

^C Beginning in 2000, long-term purchased power also includes energy received under seasonal exchange contracts.

^D The level of generation (and consequently the amount of power purchased and sold on the wholesale market) can fluctuate widely from year to year depending upon water conditions in the Northwest region. The Northwest experienced a severe drought in 2001. During 2000 and 1998, the region experienced lower than average water conditions. Conditions were favorable in 1999 and 1997.

^E Wholesale power purchases and sales also include reserve capacity transactions.

^F Wholesale power purchase costs in the amount of \$300,000,000 were deferred from 2001 to future years. Had costs not been deferred, the average price per MWh delivered would have been \$69.41 in 2001.

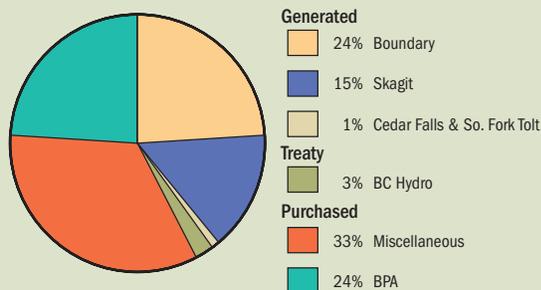
^G Beginning in 2000, wholesale power sales also include energy delivered under seasonal exchange contracts.

^H "Other" includes self-consumed energy, system losses, net power exchanges (for years 1997 through 1999), and miscellaneous power transactions. For years 2000 and 2001, exchanges are included gross in long-term purchased power and wholesale power sales.

^I Cost of power delivered to Seattle City Light's service area. Distribution costs are not included in this amount.

2001 Sources of Power

(in percent of total MWh)



2001 Uses of Power

(in percent of total MWh)

