

Downpayment Assistance Program

to help you buy a home

The Office of Housing offers up to \$45,000 per household in downpayment assistance loans to lower-income buyers. The loans are provided through our program partners.

How can I get downpayment assistance?

1. Household Income Limits

You must meet household income limits by household size. The 2012 limits:

1 Person	\$45,500	5 Person	\$70,200
2 Person	\$52,000	6 Person	\$75,400
3 Person	\$58,500	7 Person	\$80,600
4 Person	\$65,000	8 Person	\$85,800

Program partners can help determine if you meet the qualifications.

2. First-Time Homebuyer

The program is limited to first-time homebuyers. You still may qualify if you have not owned a home during the past three years; were a homemaker previously owning a home with a former spouse or partner; or a single parent or guardian of a minor child previously owning a home with a spouse or partner.

3. House Price Limits

The maximum purchase price is \$362,790.

4. Within City Limits

The home you purchase must be inside the city limits of Seattle. Your real estate agent or program partner can help you make sure the home is within the city limits.

5. Homebuyer Education

You must complete a pre-purchase homebuyer education program. Our program partners offer first-time homebuyer courses.

6. Primary Residence

The home you purchase must be used as your primary residence. All types of units are eligible for purchase, including single-family houses, condominiums, limited equity cooperatives, co-housing, land trusts and homes on leased land.



Contact our Program Partners

HABITAT FOR HUMANITY

www.seattle-habitat.org (206) 292-5240

Habitat for Humanity builds decent, affordable homes for families in need. Homeowners pay a no-profit, no-interest mortgage and invest hundreds of hours of labor into building their house.

HOMESIGHT

www.homesightwa.org (206) 723-4355

HomeSight provides downpayment assistance of up to \$70,000 to qualified first-time homebuyers in the form of a low-interest loan.

HOMESTEAD COMMUNITY LAND TRUST

www.homesteadclt.org (206) 323-1227

The Homestead Community Land Trust (HCLT) "Advantage" program offers 0% interest loans with no repayments in exchange for keeping the home affordable at resale to the next income-qualified buyer.

HOMESTREET BANK

www.homestreet.com/programs (206) 628-0207

Participating employers offer employees access to free homeownership education, downpayment assistance programs, and savings on purchases and refinances.

HOUSE KEY PLUS SEATTLE

www.wshfc.org (206) 464-7139

House Key Plus Seattle provides up to \$60,000 in downpayment assistance in the form of a low-interest loan, and must be combined with the House Key State Bond below-market interest rate first mortgage for first-time homebuyers.

PARKVIEW SERVICES

www.parkviewservices.org (206) 542-6644

Parkview Services provides downpayment assistance to individuals with developmental disabilities and family members who will live with them.



City of Seattle - Office of Housing

www.seattle.gov/housing
(206) 684-0721