



Seattle City Light



2014 Proposed Budget Overview

Our Mission & Essential Services

Seattle City Light delivers reliable, low-cost power in a safe and environmentally responsible way to our customer owners.

- Electricity is an essential service and our customers expect and depend on it being available every hour and every day of the year.
- Reliable, low cost power is essential to the economic vitality and public safety of our city and region.

Key Objectives and Outcomes

- 1) Improve customer service experience and rate predictability
 - Ensuring system reliability
 - Improving customer interface
- 2) Increase workforce performance and safety practices
 - Improving workforce safety
 - Investing in employee training
- 3) Enhance organizational performance
 - Increasing efficiency of business practices
- 4) Continue conservation and environmental leadership
 - Improving effectiveness of deploying conservation dollars

Challenges and Budget Alignment

Challenges Utility Faces:

- Aging infrastructure
- Workforce issues
- Falling energy prices
- Low load growth
- Growing debt service

How to address the Challenges:

- The 2014 Proposed Budget continues the implementation of the adopted 6-year Strategic Plan and aligns with City Light's mission.
- City Light's Asset Management program will enable the utility to deploy new investments and will aid in the more efficient operation of our assets and infrastructure.
- The proposed budget maintains City Light's financial stability while preserving affordable rates.