

Fund Financial Plans:

A six-year financial plan is included for major City funds. The six-year financial plans include information about fund revenues, expenditures, reserves and fund balances, covering the following milestones: 2010 actual results, 2011 adopted, 2011 revised, 2012 adopted, and projections for 2013 – 2015. These funds allow the reader to see trends for major City funds.

Fund Financial Plans

Fund #	Fund Name	Page
00100	General Subfund	793
00140	Arts Account	794
00160	Cable Television Franchise Sub-Fund	795
00161	Cumulative Reserve Subfund, Real Estate Excise Tax II Subaccount	796
00163	Cumulative Reserve Subfund, Real Estate Excise Tax I Subaccount	797
00164	Cumulative Reserve Subfund, Unrestricted Subaccount	798
00165	Neighborhood Matching Subfund	799
00166	Cumulative Reserve Subfund - Revenue Stabilization Account	800
00168	Cumulative Reserve Subfund, - Asset Preservation Subaccount	801
00169	Cumulative Reserve Subfund, Street Vacation Subaccount	802
00185	Emergency Subfund	803
10200	Park and Recreation Fund	804
10300	Transportation Master Fund	805
10410	Library Fund	807
10810	Streetcar Fund	808
11410	Seattle Center Fund	809
15700	Planning and Development Fund	810
16200	Human Services Operating Fund	811
17856	2004 Families and Education Subfund of the Educational and Developmental Services Fund	812
17857	2012 Families and Education Subfund of the Educational and Developmental Services Fund	813
34440	2003 Fire Facilities Fund	814
41000	City Light Fund	815
43000	Water Fund	817
44010	Drainage and Wastewater Fund	819
45010	Solid Waste Fund	821
46010	Parking Garage Operations Fund	823
50300	Fleets and Facilities Fund	824
50410	Information Technology Fund	825
60200	Firemen's Pension Fund	826
60400	Police Relief and Pension Fund	827
62600	Municipal Arts Fund	828

Fund Financial Plans

2012 Adopted Budget Financial Plan General Subfund (Subfund 00100)

Amounts in \$1,000s	2010 Actuals	2011 Adopted	2011 Revised	2012 Adopted	2013 Projected	2014 Projected	2015 Projected
Beginning Fund Balance	8,775,037	368,269	7,283,444	6,464,713	8,240,550	21,446,149	34,804,125
Technical Adjustments	(11,199,247)	0	(4,771,654)	0	0	0	0
<i>Beginning Unreserved Fund Balance</i>	(2,424,210)	368,269	2,511,790	6,464,713	8,240,550	21,446,149	34,804,125
Revenues							
Property Taxes	250,430,354	253,655,000	252,086,000	257,624,000	259,938,000	264,862,000	271,462,900
Sales Tax	145,340,599	149,470,807	155,077,927	157,380,835	162,546,153	170,925,943	180,322,022
Business and Occupation Tax	158,212,727	166,635,915	167,583,367	175,344,460	183,705,723	197,783,971	212,764,611
Utility Tax	171,649,277	173,867,214	170,630,499	177,073,492	184,377,684	187,964,824	188,450,127
Other Taxes	11,988,747	10,628,558	10,597,957	10,122,176	11,193,730	11,370,819	11,553,645
Parking Meters	27,547,183	36,502,000	30,628,000	33,524,000	34,328,000	35,314,000	36,503,000
Court Fines and Forfeitures	29,847,168	34,147,500	30,964,000	36,080,000	36,843,000	36,592,000	36,597,000
Revenue from Other Public Entities	26,600,830	11,230,039	11,270,744	11,059,015	10,208,000	10,208,000	10,208,000
Service Charges & Reimbursements	54,647,778	35,903,070	34,367,568	36,541,757	36,514,466	37,305,015	37,900,534
Fund Balance Transfers (ERF, RSA, J&C, CRS-U)	22,032,693	9,809,250	9,796,251	9,806,818	898,150	725,000	725,000
Licenses, Permits, Interest Income and Other	17,246,294	15,566,504	16,158,237	15,181,437	15,579,972	16,447,972	17,425,945
<i>Total Revenues</i>	915,543,652	897,415,857	889,160,550	919,737,990	936,132,878	969,499,544	1,003,912,784
Expenditures							
Arts, Culture & Recreation	(147,253,821)	(140,804,818)	(140,804,818)	(143,883,961)	(156,064,526)	(162,259,753)	(168,087,971)
Health and Human Services	(52,273,866)	(51,962,950)	(51,962,950)	(54,352,239)	(55,629,616)	(57,463,669)	(59,282,449)
Neighborhoods & Development	(31,475,196)	(29,086,141)	(29,086,141)	(26,390,179)	(27,357,702)	(28,423,024)	(29,422,160)
Public Safety	(516,962,249)	(516,896,547)	(516,896,547)	(521,930,562)	(550,243,976)	(571,041,328)	(595,002,069)
Utilities and Transportation	(38,941,376)	(40,137,598)	(40,137,598)	(38,841,087)	(42,146,512)	(43,566,462)	(44,952,257)
Administration (1)	(113,446,055)	(101,570,537)	(101,570,537)	(115,446,500)	(111,146,189)	(115,515,784)	(119,756,991)
Debt Service	(10,138,686)	(11,151,647)	(11,151,647)	(13,091,563)	(13,203,054)	(14,839,681)	(14,130,979)
GF Subfunds, Judgement & Claims	(6,543,996)	(1,941,062)	(1,941,062)	(4,026,062)	(7,785,704)	(7,847,368)	(9,250,422)
Other			(733,900)				
Mid-Year Reductions			8,742,579				
Mid-Year Credits			(1,166,905)				
Carryforward Supplemental			(380,000)				
First Quarter Supplemental			(420,000)				
Second Quarter Supplemental			(348,100)				
Fourth Quarter Supplemental			(175,000)				
Anticipated Underspend	0		2,825,000	0			
Future Reductions Needed					41,800,000	46,000,000	50,700,000
<i>Total Expenditures</i>	(917,035,245)	(893,551,300)	(885,207,626)	(917,962,154)	(922,927,279)	(956,141,568)	(990,405,334)
Technical Adjustments	11,199,247						
<i>Ending Fund Balance</i>	7,283,444	4,232,826	6,464,713	8,240,550	21,446,149	34,804,125	48,311,575
Reserves							
Reserves for Future Deficit Reduction				0			
Reserve for FS 39 Housing Services					(950,000)	(950,000)	(950,000)
Reserves Against Fund Balance	(268,526)	(1,681,036)	(869,094)	(8,212,670)	(20,444,804)	(33,819,651)	(47,341,494)
Reserves - Technical (Carryforward)	(4,771,654)						
<i>Ending Unreserved Fund Balance</i>	2,243,264	2,551,790	5,595,619	27,879	51,345	34,474	20,081

Fund Financial Plans

2012 Adopted Budget Financial Plan Arts Account (Fund 00140)

Amounts in \$1,000s	2010 Actuals	2011 Adopted	2011 Revised	2012 Adopted	2013 Projected	2014 Projected	2015 Projected
Beginning Fund Balance	749	296	716	220	150	927	1,046
Accounting Adjustments	0	0	0	0	0	0	0
<i>Beginning Unreserved Fund Balance</i>	749	296	716	220	150	927	1,046
Revenues							
Interest Earnings	9	10	10	12	15	20	20
Interest Increase / (Decrease)	(2)	0	0	0	0	0	0
Admissions Tax Allocation to OACA	3,761	4,176	4,176	4,967	4,527	3,977	4,500
ARRA Grant	145						
<i>Total Revenues</i>	3,914	4,186	4,186	4,979	4,542	3,997	4,520
Expenditures							
Administrative Services	(517)	(343)	(330)	(384)	(396)	(408)	(420)
Arts Account	0	0	0	0	0	0	0
Cultural Partnerships	(2,873)	(2,609)	(3,003)	(3,043)	(2,877)	(2,963)	(3,052)
Community Development and Outreach	(450)	(451)	(415)	(478)	(492)	(507)	(522)
Contract with DPR for Arts Programming	0	(1,020)	(934)	(1,144)	0	0	0
Q1 Supplemental/Carryforward	(108)						
<i>Total Expenditures</i>	(3,947)	(4,423)	(4,682)	(5,049)	(3,765)	(3,878)	(3,994)
<i>Ending Fund Balance</i>	716	59	220	150	927	1,046	1,571
Reserves							
Operating Reserve	0	0	0	(150)	(400)	(400)	(400)
Encumbrances	(409)	0	0	0	0	0	0
<i>Total Reserves</i>	(409)	0	0	(150)	(400)	(400)	(400)
<i>Ending Unreserved Fund Balance</i>	307	59	220	0	527	646	1,171

Fund Financial Plans

2012 Adopted Budget Financial Plan Cable Television Franchise Subfund (00160)

Amounts in \$1,000s	2010	2011	2011	2012	2013	2014	2015
	Actuals	Adopted	Revised	Adopted	Projected ³	Projected ³	Projected ³
Beginning Fund Balance	6,079	4,780	5,068	4,697	3,994	3,434	2,782
Accounting & Technical Adjustments	(5)						
<i>Beginning Unreserved Fund Balance</i>	6,074	4,780	5,068	4,697	3,994	3,434	2,782
Revenues							
Franchise Fees ¹	6,902	6,987	7,313	7,423	7,608	7,798	7,993
Misc. Revenues/Rebates ⁵				9			
Interest Earnings ²	36	61	49	46	40	31	21
<i>Total Revenues</i>	6,938	7,048	7,362	7,478	7,648	7,830	8,015
Expenditures³							
Finance and Administration	(284)	(290)	(290)	(300)	(312)	(324)	(337)
Technology Leadership and Governance	(306)	(276)	(276)	(265)	(272)	(283)	(294)
Technology Infrastructure	(916)	(1,426)	(1,426)	(1,412)	(909)	(945)	(983)
Cable Funding -- Email					(560)	(582)	(605)
Office of Electronic Communication	(6,247)	(5,369)	(5,456)	(6,014)	(5,966)	(6,157)	(6,408)
Support to Library	(190)	(190)	(190)	(190)	(190)	(190)	(190)
Other Supplemental Ordinances			(95)				
<i>Total Expenditures</i>	(7,944)	(7,551)	(7,733)	(8,181)	(8,209)	(8,481)	(8,818)
<i>Ending Fund Balance</i>	5,068	4,276	4,697	3,994	3,434	2,782	1,979
Reserves							
Designation for Cable Programs	(2,995)	(2,318)	(2,311)	(1,614)	(1,082)	(544)	0
Cash Float & Revenue Projection Reserves ⁴	(1,192)	(1,133)	(1,160)	(1,227)	(1,231)	(1,272)	(1,323)
Equipment Replacement for Capital Acquisitions	(600)	(600)	(600)	(600)	(600)	(600)	(600)
<i>Total Reserves</i>	(4,786)	(4,051)	(4,070)	(3,441)	(2,913)	(2,416)	(1,923)
<i>Ending Unreserved Fund Balance</i>	282	225	627	553	521	366	56

Assumptions:

¹ Cable Franchise Fees for Revised 2011 based on YTD Jan-Jun Actuals in 2011. For future years, the model assumes Franchise Fee revenue increases 1.5% in 2012 and 2.5% thereafter.

² Interest rate on cash revised down to 1.0% from the 1.5% used when building the 2011 adopted/2012 endorsed budget.

³ Estimated Expenditures for 2013, 2014 and 2015 assume a 4% inflation rate. Exceptions to this are spending of "Designation for Cable Programs" (Comcast Grant Obligations, spending finite grant funding), annual \$190K Library contributions, and Office of Electronic Communication's budgeted CIP spending

⁴ Cash Float and Revenue Projections Reserve calculated as 15% of Expenditures.

⁵ Represents Impact from 2012 GS-72-1-A-2.

Fund Financial Plans

2012 Adopted Budget Financial Plan Cumulative Reserve Subfund - REET II (Fund 00161)

Amounts in \$1,000s	2010 Actuals	2011 Adopted	2011 Revised	2012 Adopted	2013 Projected	2014 Projected	2015 Projected
Beginning Fund Balance	13,794	10,577	10,246	11,840	9,308	14,408	21,333
Accounting & Technical Adjustments							
<i>Beginning Unreserved Fund Balance</i>	13,794	10,577	10,246	11,840	9,308	14,408	21,333
Revenues							
Real Estate Excise Taxes	11,842	11,897	14,550	14,462	16,994	19,931	22,336
<i>Total Revenues</i>	11,842	11,897	14,550	14,462	16,994	19,931	22,336
Expenditures							
Direct CRS Spending	(8,707)	(5,819)	(5,819)	(5,600)	(4,071)	(4,072)	(4,072)
CIP Supported Projects	(6,682)	(7,138)	(7,138)	(11,069)	(7,822)	(8,934)	(8,307)
ADA Projects				(325)			
<i>Total Expenditures</i>	(15,389)	(12,957)	(12,957)	(16,994)	(11,893)	(13,006)	(12,379)
<i>Ending Fund Balance</i>	10,246	9,517	11,840	9,308	14,408	21,333	31,290
Reserves							
Continuing Appropriation	(7,857)	(8,487)	(7,916)	(7,846)	(7,846)	(7,846)	(7,846)
Reserve for American Disabilities Act					(1,925)	(2,000)	(4,000)
Reserve for Neighborhood (NSF)					(1,000)	(2,000)	(3,000)
Reserve for Asset Preservation (SCA)						(2,675)	(2,675)
Reserve for Major Maintenance					(1,600)	(1,800)	(8,750)
Fund Balance Target Reserve	(1,000)	(1,000)	(1,000)	(1,400)	(2,000)	(5,000)	(5,000)
<i>Total Reserves</i>	(8,857)	(9,487)	(8,916)	(9,246)	(14,371)	(21,321)	(31,271)
<i>Ending Unreserved Fund Balance</i>	1,389	30	2,924	62	38	12	19

Fund Financial Plans

2012 Adopted Budget Financial Plan Cumulative Reserve Subfund - REET I (Fund 00163)

Amounts in \$1,000s	2010 Actuals	2011 Adopted	2011 Revised	2012 Adopted	2013 Projected	2014 Projected	2015 Projected
Beginning Fund Balance	29,729	28,015	21,186	21,405	19,666	20,928	31,437
Accounting & Technical Adjustments							
<i>Beginning Unreserved Fund Balance</i>	29,729	28,015	21,186	21,405	19,666	20,928	31,437
Revenues							
Real Estate Excise Taxes	11,804	11,897	14,550	14,462	16,994	19,931	22,336
<i>Total Revenues</i>	11,804	11,897	14,550	14,462	16,994	19,931	22,336
Expenditures							
Direct CRS Spending	(3,247)	(3,912)	(3,912)	(2,031)	(874)	(874)	(874)
CIP Supported Projects	(17,099)	(10,463)	(10,419)	(12,496)	(14,857)	(8,548)	(8,561)
ADA Projects				(1,675)			
<i>Total Expenditures</i>	(20,346)	(14,375)	(14,331)	(16,202)	(15,731)	(9,422)	(9,435)
<i>Ending Fund Balance</i>	21,186	25,537	21,405	19,666	20,928	31,437	44,337
Reserves							
Continuing Appropriation	(17,320)	(24,538)	(17,317)	(17,317)	(17,317)	(17,317)	(17,317)
Reserve for American Disabilities Act Projects					(1,075)	(5,500)	(6,500)
Reserve for Asset Preservation /Major Maintenance						(3,500)	(15,500)
Fund Balance Target Reserve	(1,000)	(999)	(1,000)	(2,250)	(2,500)	(5,000)	(5,000)
<i>Total Reserves</i>	(18,320)	(25,537)	(18,317)	(19,567)	(20,892)	(31,317)	(44,317)
<i>Ending Unreserved Fund Balance</i>	2,866	(0)	3,088	99	36	120	20

Fund Financial Plans

2012 Adopted Budget Financial Plan Cumulative Reserve Subfund - Unrestricted (Fund 00164)

Amounts in \$1,000s	2010 Actuals	2011 Adopted	2011 Revised	2012 Adopted	2013 Projected	2014 Projected	2015 Projected
Beginning Fund Balance	(1,240)	21,549	(4,933)	(3,912)	(2,581)	4,648	2,560
Accounting & Technical Adjustments							
<i>Beginning Unreserved Fund Balance</i>	(1,240)	21,549	(4,933)	(3,912)	(2,581)	4,648	2,560
Revenues							
Grants/Levy/Donations/Other	6,389	4,321	4,244	4,431	4,617	3,182	3,024
Misc Revenues ¹	1,129	1,598	1,559	1,370	1,409	590	590
Property Sales	20,000		20,000		8,500		
General Fund Support				500	500	500	500
<i>Total Revenues</i>	27,517	5,919	25,803	6,301	15,025	4,272	4,114
Expenditures							
Direct CRS Spending	(1,135)	(1,187)	(1,187)	(1,148)	(1,100)	(74)	(74)
CIP Supported Projects	(10,075)	(3,595)	(3,595)	(3,822)	(4,196)	(3,787)	(3,632)
MOHAI Payment ²	(20,000)	(11,500)	(11,500)		(2,500)	(2,500)	(3,500)
Support to General Fund		(8,500)	(8,500)				
<i>Total Expenditures</i>	(31,210)	(24,782)	(24,782)	(4,970)	(7,796)	(6,361)	(7,206)
<i>Ending Fund Balance</i>	(4,933)	2,686	(3,912)	(2,581)	4,648	2,560	(532)
Reserves							
Continuing Appropriation	(6,087)	(7,825)	(6,087)	(6,087)	(6,087)	(6,087)	(6,087)
<i>Total Reserves</i>	(6,087)	(7,825)	(6,087)	(6,087)	(6,087)	(6,087)	(6,087)
<i>Ending Unreserved Fund Balance</i>	(11,020)	(5,139)	(10,000)	(8,669)	(1,439)	(3,527)	(6,619)

Assumptions:

1) Includes Interest Earnings, Street Vacations, Parking Fees

2) The CRS-Unrestricted Subaccount was used to facilitate the distribution of the proceeds from the sale of McCurdy Park facilities formerly occupied by the Museum of History and Industry (MOHAI). In accordance with the settlement agreement between the City of Seattle and MOHAI, the City received \$20 million of sale proceeds in 2010 from the State and transferred this full amount to MOHAI. An additional \$20 million of McCurdy Park facilities sale proceeds from the State was received in 2011. From this second \$20 million payment, \$11.5 million was transferred to MOHAI in 2011, with the remaining \$8.5 million to be paid from the City to MOHAI in three annual installments between 2013 and 2015. The 2013 through 2015 payments are anticipated to be supported by land sale proceeds.

Fund Financial Plans

2012 Adopted Budget Financial Plan Neighborhood Matching Subfund (Fund 00165)

Amounts in \$1,000s	2010 Actuals	2011 Adopted	2011 Revised	2012 Adopted	2013 Projected	2014 Projected	2015 Projected
Beginning Fund Balance	4,198	3,860	4,284	4,085	3,771	3,451	3,124
Accounting Adjustments	0	0	0	0	0	0	0
<i>Beginning Unreserved Fund Balance</i>	4,198	3,860	4,284	4,085	3,771	3,451	3,124
Revenues							
Intergov. Transfer from Finance General	3,354	2,939	2,939	2,779	2,835	2,891	2,949
Mid Year Cut	(101)		(88)				
<i>Total Revenues</i>	3,253	2,939	2,851	2,779	2,835	2,891	2,949
Expenditures							
Large Project Fund	(1,116)	(1,182)	(1,031)	(1,198)	(1,221)	(1,246)	(1,271)
Community Granting Division	(866)	(744)	(716)	(710)	(724)	(738)	(753)
Small and Simple Fund	(1,105)	(1,308)	(1,288)	(1,171)	(1,194)	(1,218)	(1,243)
Small Sparks Fund	(58)	(15)	(15)	(15)	(15)	(16)	(16)
Tree Fund	(23)	0	0	0	0	0	0
<i>Total Expenditures</i>	(3,167)	(3,249)	(3,050)	(3,093)	(3,155)	(3,218)	(3,282)
<i>Ending Fund Balance</i>	4,284	3,550	4,085	3,771	3,451	3,124	2,791
Reserves							
Encumbrances	(1,551)	(1,628)	(1,628)	(1,628)	(1,628)	(1,628)	(1,628)
Other Reserves	(2,425)	(1,608)	(2,033)	(2,032)	(1,706)	(1,366)	(1,013)
<i>Total Reserves</i>	(3,976)	(3,236)	(3,661)	(3,660)	(3,334)	(2,994)	(2,641)
<i>Ending Unreserved Fund Balance</i>	309	314	424	111	117	130	150

Fund Financial Plans

2012 Adopted Budget Financial Plan

Cumulative Reserve Subfund - Revenue Stabilization (00166)

Amounts in \$1,000s	2010 Actuals	2011 Adopted	2011 Revised	2012 Adopted	2013 Projected	2014 Projected	2015 Projected
Beginning Fund Balance	21,724	10,469	10,469	11,219	13,169	17,169	21,169
Accounting & Technical Adjustments							
<i>Beginning Unreserved Fund Balance</i>	21,724	10,469	10,469	11,219	13,169	17,169	21,169
Revenues							
General Fund Support	5,225	750	750	1,950	4,000	4,000	4,000
<i>Total Revenues</i>	5,225	750	750	1,950	4,000	4,000	4,000
Expenditures							
CY Actual / Budgeted Appropriations	(16,480)						
<i>Total Expenditures</i>	(16,480)	0	0	0	0	0	0
<i>Ending Fund Balance</i>	10,469	11,219	11,219	13,169	17,169	21,169	25,169
Reserves							
Continuing Appropriation							
<i>Total Reserves</i>	0	0	0	0	0	0	0
<i>Ending Unreserved Fund Balance</i>	10,469	11,219	11,219	13,169	17,169	21,169	25,169

Fund Financial Plans

2012 Adopted Budget Financial Plan Cumulative Reserve Subfund - Asset Preservation Fund (00168)

Amounts in \$1,000s	2010	2011	2011	2012	2013	2014	2015
	Actuals	Adopted	Revised	Adopted	Projected	Projected	Projected
Beginning Fund Balance	4,787	5,022	6,139	6,469	5,299	5,629	5,959
Accounting & Technical Adjustments							
<i>Beginning Unreserved Fund Balance</i>	4,787	5,022	6,139	6,469	5,299	5,629	5,959
Revenues							
Misc Revenue	4,064	4,040	4,050	4,050	4,050	4,050	4,050
<i>Total Revenues</i>	4,064	4,040	4,050	4,050	4,050	4,050	4,050
Expenditures							
Actual/Budgeted Spending	(2,711)	(3,720)	(3,720)	(5,220)	(3,720)	(3,720)	(3,720)
<i>Total Expenditures</i>	(2,711)	(3,720)	(3,720)	(5,220)	(3,720)	(3,720)	(3,720)
<i>Ending Fund Balance</i>	6,139	5,342	6,469	5,299	5,629	5,959	6,289
Reserves							
Continuing Appropriation	(4,977)	(3,968)	(4,977)	(4,977)	(4,977)	(4,977)	(4,977)
Large Expense Project Reserve	(1,162)	(1,373)	(1,492)	(322)	(652)	(982)	(1,312)
<i>Total Reserves</i>	(6,139)	(5,342)	(6,469)	(5,299)	(5,629)	(5,959)	(6,289)
<i>Ending Unreserved Fund Balance</i>	0	0	0	0	0	0	0

Fund Financial Plans

2012 Adopted Budget Financial Plan

Cumulative Reserve Subfund - Street Vacation Fund (00169)

Amounts in \$1,000s	2010 Actuals	2011 Adopted	2011 Revised	2012 Adopted	2013 Projected	2014 Projected	2015 Projected
Beginning Fund Balance	1,332	712	86	955	747	1,765	1,965
Accounting & Technical Adjustments							
<i>Beginning Unreserved Fund Balance</i>	1,332	712	86	955	747	1,765	1,965
Revenues							
Misc Revenue	643	1,048	1,169	980	1,019	200	200
<i>Total Revenues</i>	643	1,048	1,169	980	1,019	200	200
Expenditures							
Actual/Budgeted Spending	(1,888)	(300)	(300)	(1,189)			
<i>Total Expenditures</i>	(1,888)	(300)	(300)	(1,189)	0	0	0
<i>Ending Fund Balance</i>	86	1,460	955	747	1,765	1,965	2,165
Reserves							
Continuing Appropriation	(624)	(624)	(624)	(624)	(624)	(624)	(624)
<i>Total Reserves</i>	(624)	(624)	(624)	(624)	(624)	(624)	(624)
<i>Ending Unreserved Fund Balance</i>	(537)	836	331	123	1,142	1,342	1,542

Fund Financial Plans

2012 Adopted Budget Financial Plan Emergency Fund - (Fund 00185)

Amounts in \$1,000s	2010 Actuals	2011 Adopted	2011 Revised	2012 Adopted	2013 Projected	2014 Projected	2015 Projected
Beginning Fund Balance	45,533	45,286	45,501	43,921	44,306	44,746	46,121
Accounting & Technical Adjustments							
<i>Beginning Unreserved Fund Balance</i>	45,533	45,286	45,501	43,921	44,306	44,746	46,121
Revenue							
CY Actual/Budget Contributions				385	440	1,375	2,050
<i>Total Revenues</i>	0	0	0	385	440	1,375	2,050
Expenditures							
CY Actual / Budgeted Appropriations	(32)	(750)	(750)				
Supplementals			(595)				
2010 Carry Forward			(235)				
<i>Total Expenditures</i>	(32)	(750)	(1,580)	0	0	0	0
<i>Ending Fund Balance</i>	45,501	44,536	43,921	44,306	44,746	46,121	48,171
Reserves							
Continuing Appropriation	(235)						
Reserve for Asset Valuation Change							
<i>Total Reserves</i>	(235)	0	0	0	0	0	0
<i>Ending Unreserved Fund Balance</i>	45,266	44,536	43,921	44,306	44,746	46,121	48,171

Fund Financial Plans

2012 Adopted Budget Financial Plan

Parks and Recreation Operating Fund (10200)

Amounts in \$1,000s	2010 Actuals	2011 Adopted	2011 Revised	2012 Adopted	2013 Projected	2014 Projected	2015 Projected
Beginning Fund Balance	5,541	2,630	8,110	3,784	2,148	2,148	2,148
Carry Forward / Encumbrances	0	0	0	0	0	0	0
<i>Beginning Unreserved Fund Balance</i>	5,541	2,630	8,110	3,784	2,148	2,148	2,148
Revenues							
Golf	9,516	9,950	9,960	9,914	10,112	10,314	10,520
Aquarium	7,227	4,713	4,346	3,883	3,494	3,145	2,830
Seattle Conservation Corps	2,838	4,073	4,088	3,916	3,995	4,074	4,156
Charges for Services	11,892	13,189	13,189	13,452	13,721	13,996	14,276
General Government Support	82,575	80,057	78,129	81,464	84,583	86,275	88,000
Intergovernmental Support	54	0	0	0	0	0	0
Miscellaneous Revenue	1,199	563	563	503	513	524	534
Transfers from City Funds	8,149	7,942	7,958	8,188	8,352	8,519	8,690
<i>Total Revenues</i>	123,450	120,487	118,234	121,320	124,770	126,846	129,006
Expenditures							
Enterprise	0	0	0	0	0	0	0
Environmental Learning and Programs	(3,654)	(3,518)	(3,546)	(3,747)	(3,827)	(3,903)	(3,981)
Facility and Structure Maintenance	(12,498)	(12,958)	(13,207)	(13,617)	(13,906)	(14,184)	(14,468)
Finance and Administration	(6,985)	(8,833)	(8,760)	(7,885)	(8,053)	(8,214)	(8,379)
Golf	(8,422)	(9,017)	(9,028)	(9,418)	(9,609)	(9,802)	(9,998)
Golf Capital Reserve	(824)	(435)	(435)	0	0	0	0
Judgment and Claims	(1,642)	(1,143)	(1,143)	(1,143)	(1,166)	(1,190)	(1,213)
Natural Resources Management	(6,169)	(6,318)	(6,472)	(6,599)	(6,740)	(6,875)	(7,012)
Park Cleaning, Landscaping, and Restoration	(23,429)	(24,666)	(24,564)	(26,357)	(26,911)	(27,450)	(27,999)
Planning, Development, and Acquisition	(6,003)	(6,714)	(7,219)	(6,251)	(6,387)	(6,514)	(6,645)
Policy Direction and Leadership	(3,747)	(3,735)	(3,628)	(5,000)	(5,106)	(5,209)	(5,313)
Recreation Facilities and Programs	(22,333)	(21,828)	(21,772)	(21,042)	(21,178)	(21,601)	(22,034)
Seattle Aquarium	(7,849)	(4,713)	(4,346)	(3,876)	(3,494)	(3,145)	(2,830)
Seattle Conservation Corps	(3,264)	(4,073)	(4,088)	(3,913)	(3,995)	(4,074)	(4,156)
Swimming, Boating, and Aquatics	(7,699)	(7,288)	(7,291)	(7,521)	(7,678)	(7,832)	(7,988)
Woodland Park Zoo	(6,363)	(6,484)	(6,484)	(6,588)	(6,719)	(6,854)	(6,991)
Q1 Supplemental			(511)				
Q2 Supplemental			(25)				
<i>Total Expenditures</i>	(120,880)	(121,724)	(122,520)	(122,956)	(124,770)	(126,846)	(129,006)
Less Capital Improvements (Westbridge Debt)		(40)	(40)				
<i>Ending Fund Balance</i>	8,110	1,353	3,784	2,148	2,148	2,148	2,148
Reserves							
Westbridge debt service payments	(829)	(829)	(829)	(829)	(829)	(829)	(829)
Golf Capital Reserve transfer in 1Q	0	0	0	0	0	0	0
Excess Charter/GF removed in 1Q	0	0	0	0	0	0	0
<i>Total Reserves</i>	(829)	(829)	(829)	(829)	(829)	(829)	(829)
<i>Ending Unreserved Fund Balance</i>	7,281	523	2,955	1,319	1,319	1,319	1,319

Fund Financial Plans

2012 Adopted Budget Financial Plan Transportation Master Fund Financial Plan (103XX)

Amounts in \$1,000s	2010 Actuals	2011 Adopted	2011 Revised	2012 Adopted	2013 Projected	2014 Projected	2015 Projected
Beginning Fund Balance	34,155,520	29,620,644	33,136,065	0	0	0	0
Accounting/Technical Adjustments	(1,009,657)						
<i>Beginning Unreserved Fund Balance</i>	<i>33,145,863</i>	<i>29,620,644</i>	<i>33,136,065</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
Revenues							
Interest Earnings	161,692						
BTG EHT	603,910						
IF Employee Hrs Tax Penalty	190,767						
BTG CPT	24,172,892	22,387,240	23,547,965	24,607,623	25,346,000	26,106,380	26,889,571
BTG Levy	39,611,574	40,141,000	39,982,000	40,694,000	41,487,000	42,221,000	43,005,000
CPT 2.5%		4,941,424	5,886,991	6,151,906	6,336,463	6,526,557	6,722,354
Vehicle License Fee		4,506,994	4,650,000	6,800,000	6,868,000	6,937,000	7,006,370
GF	37,723,452	38,913,576	38,723,576	37,635,725	37,927,160	39,444,246	41,022,016
Gas Tax	12,995,266	13,691,088	12,691,088	12,964,909	12,964,909	12,964,909	12,964,909
CRS - REET II	8,537,878	4,232,950	4,232,950	4,071,000	2,700,000	2,700,000	2,700,000
CRS - Street Vacation		300,000	300,000	1,188,500			
CRS - Unrestricted - Proposition 2			0	1,074,150	1,025,625	504,500	256,250
Other Street Use & Curb Permit	5,010,412	6,938,241	5,047,386	5,352,435	5,566,532	5,789,194	6,020,761
Other Non-Business Licenses/PE	625,377	805,506	805,506	917,418	917,418	917,418	917,418
Interlocal Grants	213,332			1,425,046			
Private Reimbursements		650,000	650,000	5,750,000	375,000		
Other Protective Inspection	1,088,978	900,234	933,173	959,606	997,990	1,037,910	1,079,426
Street Maintenance & Repair	826,038	934,231	803,961	954,366	992,541	1,032,242	1,073,532
Other Charges - Transportation	45,794,651	42,912,915	41,230,389	62,754,266	61,938,060	37,709,745	12,047,550
Federal Grants	30,208,425	14,148,801	29,283,081	16,868,153	7,048,000		
State Grants	6,698,663	24,435,797	24,835,797	21,389,519	24,420,135	27,824,159	27,627,394
LTGO Bond Proceeds	41,729,089	61,686,000	61,686,000	30,977,891	24,701,351	14,977,000	10,000
Local Improvement District Bond Proceeds							30,400,000
Long-Term Intergovernmental Loan Proceeds		4,200,000	4,200,000	1,800,000			
IF Architect/Engineering Services				354,000	690,338		
IF Other Charges - Transportation	12,512,965	13,411,892	9,039,315	6,602,429	6,857,758	7,132,068	7,417,351
IF Capital Contributions & Grants		1,364,550	1,364,550	2,000,000	12,500,000	10,400,000	
Seattle City Light Fund		800,000	800,000	2,207,000	3,531,000	1,000,000	1,000,000
Seawall Levy						81,800,000	91,200,000
To Be Determined: Capital					7,622,000	32,234,000	20,927,000
Other - Voter Approved Levies, etc.	962,007		150,000				
Loan from CPT Fund Balance	660,372						
Emergency Subfund			495,000				
Rubble Yard Property Proceeds			19,800,000				
Finance General: Rubble Yard Reserve					5,860,000	2,240,000	
Surplus Property Sales ²					27,900,000	8,645,000	

(Continued on next page)

Notes:

- Expenditures in the Department Management BCL in 2012 include an \$8.1 million appropriation which is necessary to transfer Rubble Yard proceeds to Finance General, per Council's direction.
- This plan assumes that certain specified property will be sold to repay the South Lake Union Streetcar Interfund capital loan in 2014, as authorized by Ordinances 122603 and 123748.
- This plan reflects the proposal to use Rubble Yard proceeds to cover core services in 2013 and 2014. Beginning in 2015, this gap will need to be addressed either with new revenues, expenditure reductions, or a combination of the two.

Fund Financial Plans

2012 Adopted Budget Financial Plan

Transportation Master Fund Financial Plan (103XX)

(Cont'd.)

Amounts in \$1,000s	2010 Actuals	2011 Adopted	2011 Revised	2012 Adopted	2013 Projected	2014 Projected	2015 Projected
<i>Total Revenues</i>	270,327,740	302,302,439	331,138,728	295,499,942	326,573,281	370,143,328	340,286,903
Expenditures							
Bridges & Structures	(7,225,450)	(7,525,676)	(7,486,601)	(7,721,299)	(8,036,754)	(8,358,224)	(8,692,553)
Department Management ¹	1,321,511	(712,185)	(462,824)	(10,568,516)	(2,607,266)	(2,711,557)	(2,820,019)
Engineering Services	(2,320,942)	(1,891,726)	(1,861,726)	(1,624,523)	(1,690,946)	(1,758,584)	(1,828,928)
General Expense	(17,753,178)	(22,787,184)	(22,787,184)	(30,286,344)	(32,928,137)	(36,809,343)	(33,956,155)
Major Maintenance/Replacement (CIP)	(55,209,214)	(52,572,000)	(69,087,742)	(41,529,999)	(52,802,049)	(50,869,000)	(36,874,586)
Major Projects (CIP)	(78,393,237)	(105,133,979)	(105,159,455)	(99,351,944)	(136,293,318)	(157,951,273)	(164,781,239)
Mobility-Capital (CIP)	(42,967,917)	(32,634,416)	(44,835,722)	(46,482,389)	(16,478,476)	(21,259,950)	(19,744,875)
Mobility-Operations	(30,601,215)	(36,842,898)	(36,734,042)	(35,139,563)	(35,843,101)	(37,276,825)	(38,767,898)
ROW Management	(9,881,611)	(12,134,526)	(10,782,125)	(11,524,423)	(11,996,864)	(12,476,738)	(12,975,808)
Street Maintenance	(23,017,719)	(30,059,962)	(24,349,577)	(22,019,373)	(23,432,139)	(24,369,425)	(25,344,202)
Urban Forestry	(4,288,564)	(4,103,255)	(4,403,255)	(4,402,628)	(4,582,652)	(4,765,958)	(4,956,596)
<i>Total Expenditures</i>	(270,337,536)	(306,397,810)	(327,950,254)	(310,651,001)	(326,691,703)	(358,606,878)	(350,742,859)
TBD Revenue or Expenditure Reductions ³							2,359,550
<i>Ending Fund Balance</i>	33,136,067	25,525,273	36,324,539	21,173,480	21,055,058	32,591,509	24,495,103
Reserves							
Rubble Yard Reserve			(16,800,000)	(2,057,420)			
Continuing Appropriations	(32,446,057)	(30,000,000)	(22,929,902)	(23,000,000)	(23,000,000)	(23,000,000)	(23,000,000)
<i>Total Reserves</i>	(32,446,057)	(30,000,000)	(39,729,902)	(25,057,420)	(23,000,000)	(23,000,000)	(23,000,000)
<i>Ending Unreserved Fund Balance</i>	690,008	(4,474,727)	(3,405,363)	(3,883,940)	(1,944,942)	9,591,509	1,495,103

Notes:

- Expenditures in the Department Management BCL in 2012 include an \$8.1 million appropriation which is necessary to transfer Rubble Yard proceeds to Finance General, per Council's direction.
- This plan assumes that certain specified property will be sold to repay the South Lake Union Streetcar Interfund capital loan in 2014, as authorized by Ordinances 122603 and 123748.
- This plan reflects the proposal to use Rubble Yard proceeds to cover core services in 2013 and 2014. Beginning in 2015, this gap will need to be addressed either with new revenues, expenditure reductions, or a combination of the two.

Fund Financial Plans

2012 Adopted Budget Financial Plan The Seattle Public Library (10410)

Amounts in \$1,000s	2010	2011	2011	2012	2013	2014	2015
	Actuals	Adopted	Revised	Adopted	Projected	Projected	Projected
Beginning Fund Balance	623	334	926	473	473	473	473
Accounting Adjustments	(7)						
<i>Beginning Unreserved Fund Balance</i>	616	334	926	473	473	473	473
Revenues							
Copy Services	51	75	63	60	60	60	60
Pay for Print	148	159	146	159	159	159	159
Fines/Fees	1,299	1,674	1,498	1,564	1,564	1,564	1,564
Parking - Central Library	275	300	297	300	300	300	300
Space Rental		400	150	150	150	150	150
Concessions Proceeds	4	3	3	3	3	3	3
Salvage Sales/Materials	62	50	50	50	50	50	50
Misc Revenue	5	3	5	3	3	3	3
Cable Franchise Fees	190	190	190	190	190	190	190
General Subfund Support	48,032	47,299	47,149	49,325	51,298	53,350	55,483
<i>Total Revenues</i>	50,067	50,153	49,550	51,804	53,777	55,829	57,962
Expenditures							
Administrative Services	(8,446)	(9,072)	(9,072)	(9,376)	(9,477)	(9,856)	(10,250)
City Librarian's Office	(1,232)	(986)	(986)	(1,030)	(982)	(1,021)	(1,062)
Human Resource	(1,115)	(1,018)	(1,018)	(1,038)	(1,056)	(1,098)	(1,142)
Public Services		0	0				
Technology and Collection Services		0	0				
Library Services Division	(36,106)	(35,857)	(35,707)	(37,118)	(39,018)	(40,578)	(42,202)
Information Technology	(2,858)	(3,221)	(3,221)	(3,242)	(3,344)	(3,478)	(3,617)
Extension of Closure Week/Staff Furlough or replacement with an Equivalent Reduction					(638)	(664)	(690)
Information Technology Infrastructure					(400)	(416)	(433)
Potential Increased Facilities Maintenance					(688)	(716)	(744)
Balancing Reduction (for unfunded inflation)					99	202	310
Balancing Reduction (for potential items)					1,726	1,795	1,867
<i>Total Expenditures</i>	(49,757)	(50,153)	(50,003)	(51,804)	(53,777)	(55,828)	(57,962)
<i>Ending Fund Balance</i>	926	334	473	473	473	473	473
Reserves							
Encumbrances							
Known Liability	(372)		(372)	(372)	(372)	(372)	(372)
<i>Total Reserves</i>	(372)	0	(372)	(372)	(372)	(372)	(372)
<i>Ending Unreserved Fund Balance</i>	554	334	101	101	101	101	101

Notes:

1. The Library has not decided to continue a week furlough beyond 2012. If the funding for the furlough is not restored in 2013, the Library may be required to implement a replacement \$650,000 reduction in order to achieve the target savings.

2. The Balancing Reduction includes increments necessary to cover "Unfunded Inflation." The non-General fund revenue lines are not expected to increase from year to year, creating a gap with expenditures that are growing by 4% annually. The amounts are \$99k in 2013, \$202k in 2014, and \$310k in 2015.

Fund Financial Plans

2012 Adopted Budget Financial Plan Seattle Streetcar Fund (Fund 10810)

Amounts in \$1,000s	2010 Actuals	2011 Adopted	2011 Revised	2012 Adopted	2013 Projected	2014 Projected	2015 Projected
Beginning Fund Balance	(3,241,592)	(3,023,967)	(3,465,169)	(3,510,533)	(3,646,034)	(3,649,222)	(3,645,893)
Accounting & Technical Adjustments	(308)						
<i>Beginning Unreserved Fund Balance</i>	<i>(3,241,900)</i>	<i>(3,023,967)</i>	<i>(3,465,169)</i>	<i>(3,510,533)</i>	<i>(3,646,034)</i>	<i>(3,649,222)</i>	<i>(3,645,893)</i>
Revenues							
Sponsorship Revenues	196,775	450,000	315,000	300,000	330,000	346,500	356,895
Farebox Recovery	86,304	0	90,619	95,150	98,004	100,945	103,973
FTA Funds	131,040	190,000	285,630	390,000	195,700	201,571	207,618
TBD Revenues					55,000	100,000	35,000
<i>Total Revenues</i>	<i>414,119</i>	<i>640,000</i>	<i>691,249</i>	<i>785,150</i>	<i>678,704</i>	<i>749,016</i>	<i>703,486</i>
Expenditures							
Streetcar Operations and Maintenance	(637,388)	(611,716)	(685,656)	(878,273)	(627,998)	(690,640)	(649,791)
<i>Total Expenditures</i>	<i>(637,388)</i>	<i>(611,716)</i>	<i>(685,656)</i>	<i>(878,273)</i>	<i>(627,998)</i>	<i>(690,640)</i>	<i>(649,791)</i>
<i>Pre-Adjustments Fund Balance</i>	<i>(3,465,169)</i>	<i>(2,995,683)</i>	<i>(3,459,576)</i>	<i>(3,603,656)</i>	<i>(3,595,328)</i>	<i>(3,590,846)</i>	<i>(3,592,198)</i>
Interest Expense	0	(46,983)	(50,957)	(52,378)	(53,894)	(55,047)	(56,045)
Anticipated Underspend				10,000			
<i>Ending Fund Balance</i>	<i>(3,465,169)</i>	<i>(3,042,666)</i>	<i>(3,510,533)</i>	<i>(3,646,034)</i>	<i>(3,649,222)</i>	<i>(3,645,893)</i>	<i>(3,648,243)</i>

Notes:

Interest Expense for 2010 was included in 2010 Actual Expenditures total of \$637,388, which is why the Interest Expense for 2010 shows as \$0.

Through an interfund loan from the City's Cash Pool, the Seattle Streetcar Fund is authorized by Ordinance 123102 to carry a negative balance of \$3.65 million.

Fund Financial Plans

2012 Adopted Budget Financial Plan Seattle Center Fund (11410)

Amounts in \$1,000s	2010 Actuals	2011 Adopted	2011 Revised	2012 Adopted	2013 Projected	2014 Projected	2015 Projected
Beginning Fund Balance	1,208	1,208	1,874	1,874	1,898	1,923	1,949
Accounting Adjustments	(22)	0	0	0	0	0	0
<i>Beginning Unreserved Fund Balance</i>	<i>1,186</i>	<i>1,208</i>	<i>1,874</i>	<i>1,874</i>	<i>1,898</i>	<i>1,923</i>	<i>1,949</i>
Revenues							
Access (Monorail and Parking)	4,393	4,842	4,842	5,052	5,254	5,464	5,683
Administration	1,564	1,629	1,629	1,657	1,723	1,792	1,864
Campus Grounds (Rent & Leases)	1,796	2,122	2,122	2,109	2,193	2,281	2,372
Campus Commercial Events	1,100	1,275	1,275	1,302	1,354	1,408	1,465
Community Programs	73	410	410	411	427	445	462
Cultural Facilities (Rent & Leases)	1,335	1,349	1,349	1,265	1,316	1,368	1,423
Debt	137	139	139	136	141	147	153
Festivals	633	519	519	528	549	571	594
General Subfund Support	11,686	11,699	11,435	11,337	11,790	12,262	12,753
Judgment & Claims	608	932	932	932	969	1,008	1,048
KeyArena	7,067	5,265	5,265	5,807	6,039	6,281	6,532
McCaw Hall	3,766	3,797	3,797	3,950	4,108	4,272	4,443
<i>Total Revenues</i>	<i>34,158</i>	<i>33,978</i>	<i>33,714</i>	<i>34,486</i>	<i>35,865</i>	<i>37,300</i>	<i>38,792</i>
Expenditures							
Access (Monorail and Parking)	(1,057)	(1,103)	(1,103)	(1,135)	(1,181)	(1,228)	(1,277)
Administration	(6,894)	(6,963)	(6,878)	(6,921)	(7,198)	(7,486)	(7,785)
Campus Grounds	(11,763)	(11,543)	(11,414)	(11,560)	(12,023)	(12,503)	(13,004)
Campus Commercial Events	(700)	(923)	(913)	(942)	(980)	(1,019)	(1,060)
Community Programs	(2,090)	(1,979)	(1,979)	(2,037)	(2,119)	(2,204)	(2,292)
Cultural Facilities	(242)	(148)	(148)	(213)	(221)	(230)	(239)
Debt	(137)	(139)	(139)	(136)	(141)	(147)	(153)
Festivals	(750)	(823)	(823)	(715)	(744)	(774)	(805)
Judgment & Claims	(608)	(932)	(932)	(932)	(969)	(1,008)	(1,048)
KeyArena	(5,594)	(5,490)	(5,450)	(5,801)	(6,033)	(6,274)	(6,525)
McCaw Hall	(3,635)	(3,936)	(3,936)	(4,069)	(4,232)	(4,401)	(4,577)
<i>Total Expenditures</i>	<i>(33,470)</i>	<i>(33,978)</i>	<i>(33,714)</i>	<i>(34,462)</i>	<i>(35,841)</i>	<i>(37,274)</i>	<i>(38,765)</i>
<i>Ending Fund Balance</i>	<i>1,874</i>	<i>1,208</i>	<i>1,874</i>	<i>1,898</i>	<i>1,923</i>	<i>1,949</i>	<i>1,975</i>
Reserves							
McCaw Hall Reserves	(987)	(843)	(1,037)	(1,087)	(1,087)	(1,087)	(1,087)
Inventories	(259)	(272)	(259)	(259)	(259)	(259)	(259)
Capital Improvement	0	0	0	0	0	0	0
<i>Total Reserves</i>	<i>(1,246)</i>	<i>(1,115)</i>	<i>(1,296)</i>	<i>(1,346)</i>	<i>(1,346)</i>	<i>(1,346)</i>	<i>(1,346)</i>
<i>Ending Unreserved Fund Balance</i>	<i>628</i>	<i>92</i>	<i>578</i>	<i>552</i>	<i>577</i>	<i>603</i>	<i>629</i>
Cash Adjustments							
Leases in Arrears ¹	(1,000)	0	(1,300)	(1,300)	0	0	0
<i>Total Cash Adjustments</i>	<i>(1,000)</i>	<i>0</i>	<i>(1,300)</i>	<i>(1,300)</i>	<i>0</i>	<i>0</i>	<i>0</i>

Assumptions

¹ Through actively working to both increase revenues, and to manage expenditures in 2012, Seattle Center seeks to increase fund balance in order to move the fund out of a negative cash position, which exists due to several non-profit tenants having leases in arrears.

Fund Financial Plans

2012 Proposed Budget Financial Plan Planning and Development Fund (15700)

Amounts in \$1,000s	2010 Actuals	2011 Adopted	2011 Revised	2012 Adopted	2013 Projected	2014 Projected	2015 Projected
Beginning Fund Balance	13,030	5,737	3,900	3,870	4,522	5,756	7,064
Accounting Adjustments	(2,312)						
<i>Beginning Unreserved Fund Balance</i>	10,717	5,737	3,900	3,870	4,522	5,756	7,064
Revenues							
Boiler	1,081	1,211	1,272	1,285	1,134	1,145	1,215
Building Development	15,314	16,945	18,708	18,716	20,322	22,031	23,757
Contingent Revenues - Unaccessed	0	6,199	0	6,620	6,620	6,620	6,620
Cum. Reserve Subfund-REET I - TRAO	61	150	150	155	159	164	169
Cum. Reserve Subfund-Unrestricted - Design Commission	278	370	300	303	312	321	331
Cum. Reserve Subfund-Unrestricted - TRAO	37	74	62	76	79	81	83
Electrical	3,606	4,464	4,370	4,694	5,067	5,117	5,428
Elevator	2,484	2,589	2,741	2,769	2,897	2,926	3,104
General Fund	9,728	9,120	8,905	9,196	9,472	9,756	10,048
Grants/MOAs - All Else	442	281	521	412	282	288	300
Grants/MOAs - Green Building Team - SPU & SCL	541	588	619	0	0	0	0
Grants/MOAs - SPU MOA for Side Sewer & Drainage	1,070	1,350	1,126	1,137	1,171	1,207	1,243
Interest	88	100	51	50	50	50	50
Land Use	3,724	3,664	3,416	3,656	4,218	4,261	4,307
Other	1,378	1,181	1,284	1,300	1,341	1,355	1,437
Site Review	1,176	1,260	1,363	1,377	1,497	1,512	1,604
<i>Total Revenues</i>	41,007	49,547	44,889	51,745	54,621	56,834	59,694
Expenditures							
Annual Certification and Inspection	(3,783)	(3,968)	(3,938)	(3,980)	(4,099)	(4,222)	(4,349)
Code Compliance	(4,660)	(4,622)	(4,518)	(4,796)	(4,940)	(5,089)	(5,241)
Construction Inspections	(12,075)	(13,308)	(11,326)	(13,750)	(14,163)	(14,588)	(15,025)
Construction Permit Services	(14,633)	(17,151)	(12,918)	(17,544)	(18,071)	(18,613)	(19,171)
Department Leadership	0	0	0	0	0	0	0
Land Use Services	(4,452)	(3,728)	(4,554)	(4,258)	(4,386)	(4,517)	(4,653)
Planning	(7,264)	(6,724)	(7,005)	(5,464)	(5,628)	(5,797)	(5,971)
Process Improvements and Technology	(957)	(776)	(660)	(1,300)	(2,100)	(2,700)	(2,000)
<i>Total Expenditures</i>	(47,825)	(50,277)	(44,919)	(51,093)	(53,387)	(55,526)	(56,411)
<i>Ending Fund Balance</i>	3,900	5,007	3,870	4,522	5,756	7,064	10,347
Reserves							
Core Staffing	(1,194)	(868)	(1,099)	(754)	(1,757)	(3,762)	(6,972)
Process Improvements and Technology	(81)	16	(35)	(30)	(29)	(55)	(60)
<i>Total Reserves</i>	(1,276)	(852)	(1,134)	(784)	(1,786)	(3,818)	(7,032)
<i>Ending Unreserved Fund Balance</i>	2,624	4,154	2,736	3,738	3,970	3,246	3,316

Fund Financial Plans

2012 Adopted Budget Financial Plan Human Services Operating Fund Financial Plan (16200)

Amounts in \$1,000s	2010 Actuals	2011 Adopted	2011 Revised	2012 Adopted	2013 Projected	2014 Projected	2015 Projected
Beginning Fund Balance	6,698	5,169	6,438	4,274	2,815	1,327	44
Accounting Adjustments							
<i>Beginning Unreserved Fund Balance</i>	6,698	5,169	6,438	4,274	2,815	1,327	44
Revenues							
ARRA Grants	2,479	2,415	2,470	77	-	-	-
Contributions / Private Sources	209	169	169	92	-	-	-
Federal Grants	42,611	62,344	62,974	35,915	36,813	37,733	38,677
Fines & Penalties	51	25	50	25	50	50	50
General Fund	52,274	51,963	51,935	54,352	56,526	58,787	61,139
Housing Levy	-	-	-	850	850	850	850
Interlocal Grants	652	1,063	1,363	580	603	627	652
Investment Earnings	65	62	65	80	80	80	80
State Grants	15,147	15,887	14,597	15,276	15,887	16,523	17,183
Utility Funds	1,337	1,385	1,385	1,341	1,394	1,450	1,508
<i>Total Revenues</i>	114,824	135,357	135,007	108,588	112,204	116,100	120,139
Expenditures							
Self-Sufficiency	(1,976)	(1,810)	(1,810)				
Domestic and Sexual Violence Prevention	(4,646)	(4,583)	(4,670)				
Early Learning and Family Support	(13,947)	(13,673)	(13,196)				
Community Facilities	(639)	(591)	(591)				
Youth Development and Achievement	(10,438)	(10,477)	(10,598)				
Aging and Disability Services - AAA	(39,093)	(58,474)	(58,318)	(32,777)	(33,637)	(34,520)	(35,427)
Community Support and Self-Sufficiency	-	-	-	(11,850)	(12,286)	(12,738)	(13,207)
Leadership and Administration	(7,465)	(7,739)	(7,739)	(7,285)	(7,534)	(7,792)	(8,060)
Public Health Services	(11,149)	(11,142)	(11,142)	(11,870)	(12,422)	(12,919)	(13,436)
Transitional Living and Support	(25,731)	(28,430)	(29,105)	(28,820)	(29,769)	(30,750)	(31,766)
Youth and Family Empowerment	-	-	-	(17,445)	(18,043)	(18,663)	(19,306)
<i>Total Expenditures</i>	(115,085)	(136,920)	(137,170)	(110,047)	(113,692)	(117,383)	(121,201)
<i>Ending Fund Balance</i>	6,438	3,606	4,274	2,815	1,327	44	(1,018)
Reserves							
Continuing Appropriations (Non-Grant Funded)	(256)	-	(84)	(84)	(84)	(84)	(84)
Mandatory Reserve for Child Care Bonus Funds	(2,407)	(1,725)	(1,907)	(1,407)	-	-	-
Other Mandatory Restrictions	(2,443)	(1,663)	(1,599)	(1,066)	(1,066)	(1,066)	(1,066)
Reserve for Cash Flow and Benefits/Paid Leave	(200)	(200)	(200)	(200)	(200)	(200)	(200)
<i>Total Reserves</i>	(5,306)	(3,588)	(3,790)	(2,757)	(1,350)	(1,350)	(1,350)
<i>Ending Unreserved Fund Balance</i>	1,132	18	484	58	(23)	(1,306)	(2,368)

Note:

Figures beyond the 2012 adopted budget are merely projections and future adjustments will be required in order to balance.

Fund Financial Plans

2012 Adopted Budget Financial Plan

Families & Education Levy Financial Plan (17856)

Amounts in \$1,000s	2010 Actuals	2011 Adopted	2011 Revised	2012 Adopted	2013 Projected ⁴	2014 Projected ⁴	2015 Projected ⁴
Beginning Fund Balance	16,591	12,442	15,166	13,730	2,417	0	0
Accounting Adjustments	(18)						
<i>Beginning Unreserved Fund Balance</i>	16,573	12,442	15,166	13,730	2,417	0	0
Revenues							
Property Tax	16,575	16,620	16,620	349			
Investment Earnings	186	247	247	269			
Unrealized Gains/losses of Investments	(48)						
Medicaid Match Grant Rev	170						
Supplemental Revenue-Medicaid Match			250				
<i>Total Revenues</i>	16,883	16,867	17,117	618	0	0	0
Expenditures							
Early Learning	(4,252)	(4,209)	(4,210)	(2,518)	(783)		
Family Support & Involvement	(3,018)	(3,083)	(2,667)	(2,096)	(49)		
Support for High Risk Youth	(1,296)	(1,327)	(1,468)	(902)	(560)		
Out of School Time	(2,975)	(2,963)	(2,963)	(1,991)	(498)		
Student Health	(4,022)	(4,083)	(4,499)	(2,776)	(300)		
Crossing Guards	(264)		(149)				
Administration & Evaluation	(852)	(747)	(780)	(506)	(83)		
Middle School Support	(1,484)	(1,420)	(1,512)	(991)	(34)		
Academic Improvement	(126)	(55)	(55)	(150)	(110)		
Revenue Backed Contracts-Medicaid Match Grant							
Q1 Supplemental-Medicaid Match			(250)				
<i>Total Expenditures</i>	(18,290)	(17,887)	(18,552)	(11,931)	(2,417)	0	0
<i>Ending Fund Balance</i>	15,166	11,421	13,730	2,417	0	0	0
Reserves							
Encumbrances ¹	(415)	(415)	(415)				
Continuing Projects ²	(2,440)	(2,440)	(2,025)				
Reserve for out-year project spending ³	(12,311)	(8,566)	(11,290)	(2,417)			
<i>Total Reserves</i>	(15,166)	(11,421)	(13,730)	(2,417)	0	0	0
<i>Ending Unreserved Fund Balance</i>	0	0	0	0	0	0	0

Notes:

¹ Represents unspent balances on school-year contracts. The 2011 amount represents OFE's best estimate of future encumbrance balances based on prior year information.

² Funding allocated to projects that are not yet encumbered.

³ The 2004 Levy funding plan assumed excess revenue to be earned in the first year that would fund projects in the later years of the Levy.

⁴ Represents OFE's best estimate for Levy expenditures beyond 2012, the Levy's last year; however final expenditures from Fund 17856 may occur beyond 2013.

Fund Financial Plans

2012 Adopted Budget Financial Plan Families & Education Levy Financial Plan (17857)

Amounts in \$1,000s	2010	2011	2011	2012	2013	2014	2015
	Actuals	Adopted	Revised	Adopted	Projected	Projected	Projected
Beginning Fund Balance					24,383	32,571	36,878
Accounting Adjustments							
<i>Beginning Unreserved Fund Balance</i>	0	0	0	0	24,383	32,571	36,878
Revenues							
Property Tax				31,659	32,195	32,565	32,917
Investment Earnings				264	573	682	908
Unrealized Gains/losses of Investments							
Medicaid Match Grant Rev							
Supplemental Revenue							
<i>Total Revenues</i>	0	0	0	31,923	32,769	33,248	33,825
Expenditures							
Early Learning				(1,706)	(5,765)	(7,249)	(8,178)
Elementary				(1,394)	(4,610)	(5,759)	(6,965)
Middle Schools				(1,421)	(4,695)	(5,657)	(6,214)
High Schools				(831)	(2,547)	(2,605)	(2,719)
Health				(1,711)	(5,509)	(6,187)	(6,336)
Administration				(409)	(1,254)	(1,283)	(1,314)
Evaluation				(67)	(200)	(200)	(200)
<i>Total Expenditures</i>	0	0	0	(7,540)	(24,581)	(28,941)	(31,926)
<i>Ending Fund Balance</i>	0	0	0	24,383	32,571	36,878	38,777
Reserves							
Encumbrances							
Reserve for out-year project spending ¹				(24,383)	(32,571)	(36,878)	(38,777)
<i>Total Reserves</i>	0	0	0	(24,383)	(32,571)	(36,878)	(38,777)
<i>Ending Unreserved Fund Balance</i>	0	0	0	0	(0)	(0)	(0)

Notes:

¹The 2011 Levy funding plan assumed excess revenue to be earned in the first year that will fund projects in the later years of the Levy.

Fund Financial Plans

2012 Adopted Budget Financial Plan Fire Facilities Levy (Fund 34440)

Amounts in \$1,000s	2010 Actuals	2011 Adopted	2011 Revised	2012 Adopted	2013 Projected	2014 Projected	2015 Projected
Beginning Fund Balance	31,245	22,150	24,442	32,083	6,891	2,764	2,764
Accounting & Technical Adjustments	(25)						
<i>Beginning Unreserved Fund Balance</i>	31,220	22,150	24,442	32,083	6,891	2,764	2,764
Revenue							
Real & Personal Property Tax ¹	11,782	11,750	11,750	7,659	209		
Interest Earnings	270	176	176	115	3		
Unrealized Gains/Losses-Inv GASB31	(85)						
Parking Revenues and Reimbursement for Federal Capital Contribution/Grant-Direct Property Sales (anticipated)		400	2,891	1,000	3,233 1,018		
<i>Total Revenues</i>	11,967	12,326	14,817	8,774	4,463	0	0
Expenditures							
Neighborhood Stations	(18,683)	(5,300)	(5,017)	(28,101)	(7,874)		
Support Facilities	(17)						
Emergency Preparedness Marine Program	(44)	(1,873)	(2,158)	(5,865)	(716)		
<i>Total Expenditures</i>	(18,744)	(7,173)	(7,176)	(33,966)	(8,590)	0	0
<i>Ending Fund Balance</i>	24,442	27,302	32,083	6,891	2,764	2,764	2,764
Reserves							
Continuing Appropriation	(31,383)	(30,084)	(30,569)	(5,835)			
Anticipated Future Appropriation					(2,764)	(2,764)	(2,764)
<i>Total Reserves</i>	(31,383)	(30,084)	(30,569)	(5,835)	(2,764)	(2,764)	(2,764)
<i>Ending Unreserved Fund Balance</i> ²	(6,941)	(2,782)	1,514	1,056	0	0	0

Notes:

¹ Revenues from the levy end in 2012.

² Ending Unreserved Fund Balance is negative as the Continuing Appropriation reserve includes up front budget authority for designated projects in future years.

Fund Financial Plans

2012 Adopted Budget Financial Plan Seattle City Light (Fund 41000)

Amounts in \$1,000s	2010 Actuals	2011 Adopted	2011 Revised	2012 Adopted	2013 Projected	2014 Projected	2015 Projected
Beginning Cash Balance	64,334,520	183,548,957	197,132,840	303,937,379	257,437,954	282,313,428	252,580,422
Carry Forward / Encumbrances/Adjustments							
Revised Beginning Cash Balance	64,334,520	183,548,957	197,132,840	303,937,379	257,437,954	282,313,428	252,580,422
Revenues							
Retail Power Sales before Discounts	608,597,351	651,528,445	664,498,659	678,946,306	734,321,025	784,222,625	816,804,858
Revenue from RSA Surcharge	18,348,507	0	0	0	0	0	0
Wholesale Power, Net	54,151,397	96,823,607	110,552,086	60,470,941	104,253,869	101,040,761	99,096,699
Power Contracts	19,829,036	21,206,939	17,056,214	15,961,597	16,547,786	17,020,398	16,056,549
Power Marketing, Net	14,085,877	15,608,356	16,098,671	7,952,887	8,430,427	8,946,886	7,319,457
Other Outside Sources	31,379,069	30,139,990	31,306,752	34,511,897	30,380,957	31,167,967	32,236,978
Interest on Cash Accounts	3,846,132	4,514,248	5,187,343	5,377,885	6,721,373	8,188,127	10,278,225
Cash from (to) Rate Stabilization Account	(54,265,627)	(22,033,254)	(59,734,397)	41,619,061	48,053	(872,339)	(2,655,968)
Cash from Contributions	21,284,913	31,607,783	15,917,127	30,387,741	26,520,562	23,395,295	23,546,403
Cash from Bond Proceeds	175,847,865	188,296,538	153,725,502	212,761,537	235,529,652	217,765,195	162,982,681
Total Revenues	893,104,521	1,017,692,652	954,607,957	1,087,989,852	1,162,753,704	1,190,874,916	1,165,665,882
Expenditures							
Power Contracts	(268,865,453)	(272,929,250)	(257,391,495)	(266,098,516)	(295,328,398)	(307,695,370)	(317,231,130)
Production	(28,308,908)	(34,916,425)	(33,505,738)	(35,792,484)	(36,577,193)	(37,699,132)	(38,903,772)
Transmission	(7,616,076)	(9,467,918)	(8,771,647)	(9,658,979)	(9,873,939)	(10,095,015)	(10,322,566)
Distribution	(54,630,469)	(67,199,039)	(63,995,617)	(67,973,687)	(66,596,860)	(68,080,486)	(69,688,151)
Conservation	(3,215,344)	(11,031,407)	(7,183,713)	(11,572,455)	(8,247,906)	(8,455,982)	(8,646,602)
Customer Accounting	(28,106,370)	(29,999,327)	(30,034,299)	(30,600,515)	(31,239,418)	(31,935,684)	(32,689,337)
Administration	(47,557,606)	(70,222,686)	(66,166,037)	(64,926,425)	(79,789,443)	(75,591,315)	(72,422,485)
Rate Discounts	(6,410,293)	(6,826,147)	(6,948,869)	(7,011,266)	(7,604,547)	(8,078,656)	(8,403,816)
Uncollectable Accounts	(8,030,451)	(5,847,876)	(6,331,471)	(6,097,521)	(6,591,338)	(7,037,067)	(7,330,867)
Taxes and Franchise Payments	(70,380,947)	(73,622,669)	(74,900,059)	(78,044,094)	(85,107,550)	(90,315,545)	(92,694,819)
Debt Service	(118,371,944)	(142,658,754)	(142,079,534)	(172,814,672)	(177,824,443)	(196,653,223)	(206,317,621)
Capital Expenditures	(218,609,847)	(290,700,410)	(290,286,533)	(319,830,845)	(334,096,086)	(323,566,741)	(278,230,574)
Technical and Accounting Adjustments	99,797,507	40,205,971	139,791,595	(64,067,817)	998,892	(55,403,707)	7,243,794
Total Expenditures	(760,306,201)	(975,215,936)	(847,803,418)	(1,134,489,277)	(1,137,878,229)	(1,220,607,922)	(1,135,637,946)
Ending Cash Balance	197,132,840	226,025,673	303,937,379	257,437,954	282,313,428	252,580,422	282,608,358
Reserves							
Construction Account	(56,981,424)	0	(13,807,551)	0	(75,449,168)	(29,503,733)	(28,075,472)
Other Restricted Accounts	(3,954,122)	(13,966,061)	(15,822,821)	(28,026,748)	(48,811,767)	(72,538,765)	(98,276,780)
Operating Contingency Reserve	0	0	0	0	0	0	0
Rate Stabilization Account	(79,265,627)	(101,102,938)	(139,000,024)	(97,380,963)	(97,332,910)	(98,205,249)	(100,861,217)
Total Reserves	(140,201,173)	(115,068,999)	(168,630,396)	(125,407,711)	(221,593,846)	(200,247,747)	(227,213,469)
Unreserved Ending Cash Balance	56,931,666	110,956,674	135,306,982	132,030,242	60,719,582	52,332,674	55,394,889

NOTES:

The Financial Plan represents the forecasted cash flows used in the utility's Financial Planning Model (FPM) as of 8/12/11, which was used to develop the 2012 Proposed Budget. The FPM is used to evaluate City Light rate impacts, potential bond offerings, and the financial performance of the utility. The FPM is updated weekly and is expected to deviate from this Financial Plan over time.

The Financial Plan has been revised to reflect Council's budget action on the 2012 Adopted Budget. Council directed additional surplus funds into the RSA at the end of 2011 which is projected to bring the RSA to \$139 million and eliminate the need for an RSA Surcharge. The Financial Plan has been revised to show an increased drawdown of the RSA, no anticipated revenue from the RSA Surcharge, and reduced balances in the Light Fund.

The Financial Plan differs from the revenue and expenses shown in the 2011 Adopted and 2012 Adopted Budget in several ways, including:

- a) The Financial Plan shows Wholesale Revenue and Power Marketing Revenue as net of expenses, while the budget reflects the gross revenues and expenses of these functions.
- b) The Financial Plan shows retail revenue as gross revenue, while the budget's Revenue Table shows retail revenue net of rate discounts to low-income customers.
- c) The Financial Plan explicitly shows bond proceeds as a source of funds, while bond proceeds are embedded within the transfer line of the budget's Revenue Table.

(Continued on next page)

Fund Financial Plans

2012 Adopted Budget Financial Plan Seattle City Light (Fund 41000)

(Cont'd.)

Amounts in \$1,000s	2010 Actuals	2011 Adopted	2011 Revised	2012 Adopted	2013 Projected	2014 Projected	2015 Projected
Unreserved Ending Cash Balance	56,931,666	110,956,674	135,306,982	132,030,242	60,719,582	52,332,674	55,394,889

NOTES:

d) The Financial Plan shows revenue from the Rate Stabilization Account (RSA) surcharge and transfer from/to the RSA, while the budget's Revenue Table shows revenues from the RSA surcharge only.

e) The Financial Plan projects 2012 net wholesale revenue based on the 8/12/11 FPM forecast, which is \$41.6 million lower than the RSA target amount of net wholesale revenue. The Fund Table and Revenue Table in the 2012 Adopted Budget use the RSA target amount for net wholesale revenue and assume that there will be no drawdown of the RSA in 2012.

Financial Performance	2010 Actuals	2011 Adopted	2011 Revised	2012 Proposed	2013 Projected	2014 Projected	2015 Projected
Average System Rate before Discounts (\$/MWh)	\$64.70	\$69.17	\$68.88	\$70.49	\$75.88	\$80.47	\$83.23
Rate Change from Prior Year (Systemwide)	13.8%	4.3%	4.3%	3.2%	7.6%	6.0%	3.4%
Retail Market Information							
Average Residential Monthly Bill (before discounts)	\$51.71	\$53.81	\$53.50	\$54.97	\$60.28	\$63.52	\$65.02
Percentage Change	17.5%	1.9%	3.5%	2.8%	9.7%	5.4%	2.4%
Cash Financing of CIP							
In-Year Percentage	20%	35%	47%	33%	30%	33%	41%
2011-2016 Average Percentage	n/a	41%	38%	38%	38%	38%	38%
Debt Service Coverage	1.78	1.80	2.09	1.79	1.80	1.80	1.80

NOTES

f) The data source for 2010 Actuals for all Financial Performance indicators except for Debt Service Coverage is the current rate forecast for 2011-2015

g) The Average Residential Monthly bill is reported as calculated in the financial forecast model Key Financial Indicators table, which assumes that average residential consumption is 710kWh

Fund Financial Plans

2012 Adopted Financial Plan Water Fund (Fund 43000)

Amounts in \$1,000s	2010	2011	2011	2012	2013	2014	2015
	Actuals	Adopted	Revised	Adopted	Projected	Projected	Projected
OPERATING CASH							
Beginning Operating Cash Balance	8,194	7,080	8,434	7,120	7,435	7,899	8,118
Sources							
Income Statement Items (in order of IS)							
Retail Water Sales	136,443	141,204	138,909	152,537	165,648	180,251	188,785
Wholesale Water Sales	44,830	47,200	45,902	47,574	47,268	47,103	46,794
Facilities Charges	242	173	242	2,199	2,199	2,747	2,747
Water Service for Fire Protection	5,958	6,659	6,635	7,052	7,658	8,333	8,728
Tap Fees	2,855	4,000	2,400	3,038	3,075	3,114	3,153
Other Operating Revenues	1,875	1,897	1,940	1,994	2,038	2,089	2,141
Build America Bond Interest Income	2,195	2,135	2,135	2,135	2,135	2,135	2,135
Rentals--Non-City	395	391	605	415	425	436	447
Other Non-Operating Revenue	385	243	508	379	384	389	394
Capital Grants and Contributions	1,605	3,143	1,709	1,854	1,883	1,916	1,964
Operating Grants	540	0	104	0	0	0	0
Transfers from Construction Fund	45,447	57,759	53,160	30,114	38,589	28,079	33,904
Investment Income (See Construction Fund)	0	0	0	0	0	0	0
Public Works Loan Proceeds	9,000	0	0	0	0	0	0
Inventory Purchased by SDOT	708	741	741	755	770	786	802
Op Transfer In - Rev Stab Subfund	3,000	1,434	1,434	0	0	0	0
Op Transfer In - Rev Stab Subfund - BPA Acct	680	81	0	0	0	0	0
Call Center Reimbursement from SCL	1,638	1,727	1,722	1,685	1,719	1,753	1,788
GF Reimb Abandoned Vehicles	53	54	54	0	56	57	58
Reimbursement for NS activities	39	180	40	41	42	43	44
Total Sources	257,888	269,022	258,240	251,773	273,891	279,230	293,883
Uses							
CIP							
Distribution	(17,525)	(20,492)	(20,492)	(15,194)	(19,778)	(20,394)	(22,751)
Habitat Conservation Program	(5,798)	(11,123)	(11,123)	(4,913)	(3,372)	(3,649)	(2,945)
Shared Cost Projects	(10,003)	(15,048)	(15,282)	(14,641)	(18,164)	(17,696)	(17,590)
Technology	(3,331)	(4,770)	(4,770)	(5,358)	(7,709)	(8,685)	(6,456)
Transmission	(1,017)	(1,688)	(1,686)	(1,343)	(3,027)	(3,076)	(3,137)
Water Quality & Treatment	(20,970)	(18,329)	(17,921)	(6,613)	(5,293)	(1,547)	(202)
Water Resources	(5,813)	(6,516)	(8,016)	(5,616)	(5,576)	(8,743)	(8,741)
Watershed Stewardship	(865)	(1,142)	(1,142)	(1,828)	(1,035)	(729)	(600)
CIP Subtotal	(65,322)	(79,108)	(80,432)	(55,506)	(63,954)	(64,519)	(62,422)
Accomplishment Rate Adjustment		7,911	8,043	8,326	9,593	9,678	9,363
O&M							
Administration	(6,946)	(4,137)	(5,469)	(8,743)	(9,093)	(9,457)	(9,835)
Customer Service	(9,062)	(10,222)	(10,209)	(10,010)	(10,411)	(10,827)	(11,260)
General Expense	(131,481)	(134,772)	(133,438)	(136,550)	(142,012)	(147,693)	(153,600)
Other Operating	(41,835)	(47,068)	(47,068)	(47,754)	(49,664)	(51,650)	(53,716)
O&M subtotal	(189,323)	(196,199)	(196,184)	(203,058)	(211,180)	(219,627)	(228,412)
Total Uses	(254,645)	(267,396)	(268,573)	(250,238)	(265,541)	(274,468)	(281,471)
Adjustments	(3,003)	(1,670)	9,018	(1,219)	(7,885)	(4,544)	(12,206)
Ending Operating Cash Balance	8,434	7,036	7,120	7,435	7,899	8,118	8,324

(Continued on Next Page)

Fund Financial Plans

2012 Adopted Financial Plan

Water Fund (Fund 43000) (cont'd.)

Amounts in \$1,000s	2010 Actuals	2011 Adopted	2011 Revised	2012 Adopted	2013 Projected	2014 Projected	2015 Projected
CONSTRUCTION FUND							
Beginning Construction Fund Balance	15,646	77,220	99,124	33,523	3,457	42,647	14,642
Bond Proceeds	132,748	33,232	0	0	81,830	0	74,468
Transfer to Bond Reserve Account	(7,748)	(1,709)	0	0	(4,175)	0	(3,799)
Transfers to Operating Fund	(45,447)	(57,759)	(53,160)	(30,114)	(38,589)	(28,079)	(33,904)
Interest	3,926	538	(12,441)	48	125	73	79
Ending Construction Fund Balance	99,124	51,521	33,523	3,457	42,647	14,642	51,486
RESERVES							
Bond Reserve Account	(16,684)	(18,933)	(16,904)	(17,072)	(22,673)	(23,271)	(27,104)
Revenue Stabilization Fund	(10,434)	(9,000)	(9,000)	(9,072)	(9,297)	(9,524)	(9,757)
BPA Account	(563)	0	0	0	0	0	0
Vendor Deposit	(13)	0	0	0	0	0	0
Total Reserves	(27,694)	(27,933)	(25,904)	(26,144)	(31,971)	(32,795)	(36,860)
FINANCIAL PERFORMANCE THROUGH END OF RATE PERIOD (2014)							
Percent Increase (SYSTEM)							
Wholesale	2.2%	-1.0%	-1.0%	18.0%	0.0%	0.0%	
Retail	7.7%	3.5%	3.5%	8.7%	8.7%	8.5%	
Typical Retail Single Family Residential							
Average Monthly Bill (5 ccf / mo) *	\$30.67	\$34.01	\$31.70	\$33.95	\$36.38	\$38.93	
Percent Increase	7.7%	3.3%	3.4%	7.1%	7.2%	7.0%	
	<u>Target</u>						
Net Income	Generally positive	\$709	\$2,386	(\$2,579)	\$5,997	\$7,630	\$15,727
Year End Cash Balance	1/12 Oper Exp	\$8,434	\$7,036	\$7,120	\$7,435	\$7,899	\$8,118
	<i>Target</i>	\$6,450	\$7,036	\$7,125	\$7,435	\$7,899	\$8,118
Cash Financing of CIP							
-Single Year	Min 15%	21.8%	18.5%	16.1%	38.3%	35.2%	48.6%
-Avg of Rate Period	Min 20%		17.0%	17.7%			40.8%
Debt Service Coverage	1.70	1.59	1.52	1.45	1.58	1.62	1.70

* The typical customer's water use as measured per 100 cubic feet (ccf) has fallen due to conservation from 5.5 ccf in the 2009-2011 rate proposal to 5.0 ccf in the 2012-2014 rate proposal. The typical bills displayed above have been calculated using the 5.0 ccf figure.

Fund Financial Plans

2012 Adopted Financial Plan¹ Drainage and Wastewater Fund (Fund 44010)

Amounts in \$1,000s	2010	2011	2011	2012	2013	2014	2015
	Actuals	Adopted	Revised	Adopted	Projected	Projected	Projected
OPERATING CASH							
Beginning Operating Cash Balance	23,525	12,601	30,256	21,285	10,700	10,399	10,418
Sources							
Wastewater Utility Services	186,655	210,512	206,372	211,886	232,216	230,967	226,547
Drainage Utility Services	58,292	67,129	67,204	75,129	87,049	89,175	99,444
Side Sewer Permit Fees	862	862	905	905	905	905	905
Drainage Permit Fees	197	197	214	214	214	214	214
Other Operating Revenues	156	160	68	53	49	49	49
GIS CGDB Corporate Support (N2408 and N2418)	788	1,148	1,148	1,171	1,171	1,171	1,171
GIS Maps & Publications (N2409 and 2419)	158	158	158	158	158	158	158
Parks & Other City Depts. (N4405)	1,126	502	502	511	511	511	511
SCL Fund (N4403)	235	338	338	339	339	339	339
SCL for ReLeaf	0	0	0	80	80	80	80
SDOT Fund (N4404)	3,693	1,630	1,630	3,571	1,250	1,250	1,250
GF - Various GIS & Eng Svcs (N4303 & N2418)	955	881	956	1,205	1,205	1,205	1,205
Investment Income (see Construction Fund)	0	0	0	0	0	0	0
Capital Grants & Contributions (excl. donated ass)	3,173	4,923	3,916	4,525	1,700	1,700	1,700
Operating Grants	300	300	315	315	300	300	300
Call Center Reimbursement from SCL	1,772	1,676	1,671	1,689	1,689	1,689	1,689
GF - Transfer In -- Restore Our Waters	107	184	109	0	0	0	0
Transfer from Construction Fund ²	42,217	57,419	54,403	69,860	92,413	64,709	69,282
GF Reimbursement of Abandoned Vehicles	51	52	52	0	0	0	0
Build America Bond Interest Income	1,645	0	1,886	1,886	1,886	1,886	1,886
Technical Adjustments	0	960	0	0	0	0	0
Total Sources	302,383	349,032	341,850	373,498	423,135	396,308	406,731
Uses							
CIP							
Combined Sewer Overflow	(16,996)	(17,807)	(18,062)	(26,888)	(53,217)	(29,496)	(35,961)
Flooding, Sewer Back-up, and Landslides	(14,906)	(35,070)	(37,870)	(24,186)	(26,294)	(19,210)	(18,283)
Protection of Beneficial Uses	(1,863)	(2,283)	(5,025)	(4,800)	(6,135)	(2,798)	(2,702)
Rehabilitation	(9,526)	(6,472)	(6,472)	(12,623)	(14,388)	(13,965)	(14,681)
Sediments	(4,051)	(6,350)	(6,350)	(5,595)	(2,102)	(1,457)	(1,207)
Shared Cost Projects	(8,347)	(11,804)	(12,025)	(14,931)	(13,289)	(12,571)	(11,141)
Technology	(2,456)	(4,062)	(4,062)	(4,815)	(7,331)	(7,551)	(5,302)
CIP Subtotal	(58,146)	(83,848)	(89,866)	(93,838)	(122,756)	(87,048)	(89,277)
Accomplishment Rate Adjustment	0	8,385	8,987	9,384	12,276	8,705	8,928
O&M							
General Expense	(197,015)	(215,411)	(215,546)	(219,634)	(228,400)	(237,536)	(247,037)
Administration	(3,881)	(3,102)	(3,965)	(5,594)	(5,817)	(6,050)	(6,292)
Customer Service	(5,976)	(7,090)	(7,077)	(7,426)	(7,742)	(8,052)	(8,374)
Other Operating	(42,678)	(49,113)	(50,329)	(51,117)	(53,162)	(55,288)	(57,500)
O&M Subtotal	(249,550)	(274,716)	(276,917)	(283,771)	(295,122)	(306,926)	(319,203)
Total Uses	(307,696)	(350,179)	(357,797)	(368,225)	(405,602)	(385,270)	(399,553)
Adjustments	12,044	(1,032)	6,977	(15,858)	(17,834)	(11,019)	(7,254)
Ending Operating Cash Balance	30,256	10,421	21,285	10,700	10,399	10,418	10,342

(Continued on Next Page)

Fund Financial Plans

2012 Adopted Financial Plan¹

Drainage and Wastewater Fund (Fund 44010) (cont'd.)

Amounts in \$1,000s	2010 Actuals	2011 Adopted	2011 Revised	2012 Adopted	2013 Projected	2014 Projected	2015 Projected
CONSTRUCTION FUND							
Beginning Construction Fund Balance	116,140	62,031	76,519	22,886	61,141	73,755	10,067
Bond Proceeds	0	0	0	107,087	104,268	0	105,394
Transfers to Operating Fund	(42,217)	(57,419)	(54,403)	(69,860)	(92,413)	(64,709)	(69,282)
Interest	2,595	784	771	1,028	759	1,021	843
Ending Construction Fund Balance	76,519	5,397	22,886	61,141	73,755	10,067	47,022

RESERVES

Bond Reserve Account	(12,757)	(12,757)	(12,757)	(19,028)	(29,455)	(29,455)	(39,994)
Bond Parity Fund	(1,620)	(1,620)	(1,620)	(1,620)	(1,620)	(1,620)	(1,620)
Vendor Deposits	(745)	0	0	0	0	0	0
Total Reserves	(15,122)	(14,377)	(14,377)	(20,648)	(31,075)	(31,075)	(41,614)

FINANCIAL PERFORMANCE THROUGH END OF RATE PERIOD (2012)

Percent Increase (SYSTEM)

Wastewater	1.0%	4.1%	4.1%	4.2%
Drainage	1.9%	13.1%	13.1%	11.2%

Typical Retail Single Family Residential Wastewater

Average Monthly Bill (4.3 ccf)²	\$38.61	\$44.20	\$44.20	\$45.92
Percent Increase	1.0%	14.5%	14.5%	3.9%
Drainage				
Average Monthly Bill	\$17.17	\$19.58	\$19.58	\$21.81
Percent Increase	1.9%	14.0%	14.0%	11.4%

Target

Net Income	Generally positive	\$5,851	\$11,282	\$1,000	\$10,000
Year End Cash Balance	1/12 Treatment Cost	\$30,256	\$10,421	\$21,285	\$10,700
	<i>Target</i>	\$9,274	\$10,421	\$10,406	\$10,303
Cash Financing of CIP	25% (4 year rolling avg)	25%	25%	25%	26%
Debt Service Coverage	1.80	2.53	2.84	2.61	2.59
Debt to Asset Ratio	Less than 70%	62%	61%	61%	66%

NOTES:

1. This financial plan includes the increase in King County's sewer treatment costs that was passed through to City of Seattle customers in the 2011 Adopted and 2012 Endorsed Budget. The body of the 2011-2012 Drainage and Wastewater Rate Study did not include the King County rate increase, the impacts of which are reflected in Appendices A&B of the Rate Study.

2. The typical customer's sewer usage as measured per 100 cubic feet (ccf) has fallen commensurate with reductions in water usage, and has been adjusted downward in this presentation from 5.2 ccf to 4.3 ccf. The typical bills displayed above have been calculated using the 4.3 ccf figure.

Fund Financial Plans

2012 Adopted Financial Plan Solid Waste Fund (Fund 45010)

Amounts in \$1,000s	2010	2011	2011	2012	2013	2014	2015
	Actuals	Adopted	Revised	Adopted	Projected	Projected	Projected
OPERATING CASH							
Beginning Operating Cash Balance	3,872	6,955	10,252	8,203	7,526	12,975	15,933
Sources							
Other Nonoperating Revenue	742	0	0	0	0	0	0
Transfer Fee - Out City	160	0	0	0	0	0	0
Operating Fees, Contributions and Grants	782	383	383	0	0	0	0
Residential Services	86,159	92,366	92,019	97,734	107,150	113,060	118,947
Commercial Services	45,279	48,848	46,664	46,933	50,474	50,079	52,512
Recycling and Disposal Station Charges	11,979	12,752	11,930	11,944	12,998	12,966	13,344
Comm'l Disposal (Longhaul) Charges	416	476	471	471	511	511	537
Other Operating Revenue	191	0	0	2	0	0	0
Recovery Fees/Yellow Pages	0	765	234	234	234	234	234
Landfill Closure Fee	14	0	0	0	0	0	0
Transfer Fee - In City	3,766	4,043	3,941	4,670	5,266	5,917	5,623
General Subfund - Operating Transfer In	0	0	0	0	0	0	0
Transfers from Construction Fund	16,968	23,505	34,231	16,946	13,179	43,197	33,292
GSF - Transfer In - Aband'd Vehicle Calls	51	52	52	0	0	0	0
KC Reimb for Local Hzrd Waste Mgt Prgm	2,067	2,418	2,418	2,418	2,418	2,418	2,418
Call Center Reimbursement from SCL	1,567	1,676	1,671	1,671	1,671	1,671	1,671
Recycling Processing Revenues	2,941	0	3,000	2,000	2,000	2,000	2,000
Total Sources	173,084	187,285	197,015	185,023	195,902	232,054	230,578
Uses							
CIP							
New Facilities	(15,081)	(25,710)	(45,635)	(13,845)	(11,322)	(45,822)	(36,301)
Rehabilitation and Heavy Equipment	(5,843)	(262)	(343)	(397)	(224)	(42)	(54)
Shared Cost Projects	(1,650)	(1,860)	(2,236)	(2,536)	(2,208)	(1,954)	(1,918)
Technology	(988)	(1,415)	(1,415)	(1,665)	(4,334)	(5,126)	(2,658)
CIP Subtotal	(23,562)	(29,248)	(49,629)	(18,443)	(18,088)	(52,944)	(40,930)
Accomplishment Adjustment		2,925	4,963	1,844	1,809	5,294	4,093
O&M							
Administration	(4,707)	(5,163)	(5,585)	(5,180)	(5,387)	(5,602)	(5,826)
Customer Service	(11,369)	(12,871)	(12,859)	(13,310)	(13,843)	(14,396)	(14,972)
General Expense	(117,743)	(125,940)	(126,418)	(129,668)	(134,855)	(140,249)	(145,859)
Other Operating	(12,572)	(15,808)	(15,808)	(16,464)	(17,123)	(17,808)	(18,520)
O&M Subtotal	(146,391)	(159,783)	(160,670)	(164,622)	(171,207)	(178,055)	(185,178)
Total Uses	(169,953)	(186,106)	(205,336)	(181,221)	(187,487)	(225,705)	(222,015)
Adjustments	3,248	3,128	6,272	(4,479)	(2,967)	(3,391)	(3,157)
Ending Operating Cash Balance	10,252	11,262	8,203	7,526	12,975	15,933	21,339

(Continued on Next Page)

Fund Financial Plans

2012 Adopted Financial Plan

Solid Waste Fund (Fund 45010) (cont'd.)

Amounts in \$1,000s	2010	2011	2011	2012	2013	2014	2015
	Actuals	Adopted	Revised	Adopted	Projected	Projected	Projected
CONSTRUCTION FUND							
Beginning Construction Fund Balance	28,207	10,380	11,452	26,066	9,180	71,074	28,389
Bond Proceeds	-	63,212	48,781	-	74,643		44,104
Transfers to Operating Fund	(16,968)	(23,505)	(34,231)	(16,946)	(13,179)	(43,197)	(33,292)
Interest	213	606	64	60	430	512	242
Ending Construction Fund Balance	11,452	50,692	26,066	9,180	71,074	28,389	39,443
RESERVES							
Bond Reserve Account	-	(7,813)	(4,878)	(4,878)	(13,089)	(13,089)	(17,499)
Total Reserves	-	(7,813)	(4,878)	(4,878)	(13,089)	(13,089)	(17,499)
FINANCIAL PERFORMANCE THROUGH END OF RATE PERIOD (2012)							
Percent Increase (SYSTEM)	8.0%	6.0%	6.0%	3.5%			
Typical Retail Single Family Residential							
Average Monthly Bill	\$32.70	\$34.75	\$34.75	\$37.00			
Percent Increase	12.0%	6.3%	6.3%	6.5%			
	<u>Target</u>						
Net Income	Generally positive	\$5,986	\$171	\$100	(\$1,928)		
	20 days contract						
Year End Cash Balance	costs	\$10,252	\$11,262	\$8,203	\$7,526		
	Target	\$4,869	\$4,990	\$4,869	\$5,036		
	\$2.5M (in 2003 \$)						
Cash Financing of CIP	or 10%	\$6,594	\$2,929	\$7,929	\$2,988		
	Target	\$3,000	\$2,929	\$4,467	\$2,988		
Debt Service Coverage	1.70	5.05	4.09	4.06	3.14		

Fund Financial Plans

2012 Adopted Budget Financial Plan Pacific Parking Garage (Fund 46010)

Amounts in \$1,000s	2010 Actuals	2011 Adopted	2011 Revised	2012 Adopted	2013 Projected	2014 Projected	2015 Projected
Beginning Fund Balance	(388)	1,078	(1,322)	(3,256)	(5,096)	(7,001)	(8,873)
Accounting Adjustments							
<i>Beginning Unreserved Fund Balance</i>	(388)	1,078	(1,322)	(3,256)	(5,096)	(7,001)	(8,873)
Revenues							
Parking Revenue	7,856	8,582	7,201	7,621	7,849	8,085	8,327
City Parking Tax ¹	(657)	(879)	(738)	(781)	(804)	(828)	(853)
Sales Tax	(625)	(668)	(561)	(593)	(611)	(630)	(648)
Interest earning and Other	6	6	6	6	6	6	6
<i>Total Revenues</i>	6,580	7,041	5,908	6,253	6,440	6,633	6,831
Expenditures							
AMPCO System Parking	(1,571)	(1,800)	(1,723)	(1,780)	(1,833)	(1,888)	(1,944)
B&O Tax	(45)	(47)	(40)	(43)	(44)	(45)	(47)
Condominium fees	(518)	(531)	(534)	(549)	(566)	(583)	(601)
Other ²	(348)	(277)	(358)	(369)	(380)	(392)	(403)
Debt Service	(5,032)	(5,187)	(5,187)	(5,352)	(5,522)	(5,597)	(5,765)
<i>Total Expenditures</i>	(7,514)	(7,842)	(7,842)	(8,093)	(8,345)	(8,505)	(8,760)
<i>Ending Fund Balance</i>	(1,322)	277	(3,256)	(5,096)	(7,001)	(8,873)	(10,802)
Reserves							
Reserve for Loan Repayment	0	(2,000)	0	0	0	0	0
<i>Total Reserves</i>	0	(2,000)	0	0	0	0	0
Ending Unreserved Fund Balance	(1,322)	(1,723)	(3,256)	(5,096)	(7,001)	(8,873)	(10,802)

Assumptions:

¹ City Parking Tax Rate:

June 2009-Dec. 2010	10.0%
Jan. 2011-2014	12.5%

² Other expenditure line includes administrative costs and credit card handling fees

³ A loan to this fund authorizing up to \$4 million was passed by Council in September 2011 (CB 117270)

Fund Financial Plans

2012 Adopted Budget Financial Plan Finance and Administrative Services (Fund 50300)

Amounts in \$,000s	2010	2011	2011	2012	2013	2014	2015
	Actuals*	Adopted	Revised	Adopted	Projected	Projected	Projected
Beginning Fund Balance		20,162	20,183	22,522	17,289	13,415	9,049
Accounting Adjustments							
<i>Beginning Unreserved Fund Balance</i>	0	20,162	20,183	22,522	17,289	13,415	9,049
Revenues							
External - Revenue and Consumer Affairs		1,356	1,356	1,450	1,450	1,450	1,450
External - Animal Shelter		1,279	1,279	1,279	1,279	1,279	1,279
External - Facilities		2,191	2,723	2,192	2,192	2,192	2,192
External - Fleets		960	960	956	945	945	945
External - Other Misc		230	280	672	212	212	212
External - Parking		2,086	2,086	2,091	2,091	2,091	2,091
Grants			121				
Interest		280	280	280	280	280	280
Interfund - Facilities		57,308	59,208	56,316	58,569	60,912	63,348
Interfund - Fleet		42,327	42,327	44,271	46,042	47,883	49,799
Interfund - Other Misc		1,827	1,827	1,808	3,900	4,056	4,218
Interfund - Parking		698	698	698	726	755	785
Interfund_Capital Development and Construction Management		3,312	3,312	3,486	3,626	3,771	3,922
Interfund - Risk Management		1,353	1,353	1,397	1,453	1,511	1,571
Interfund - Economics & Fiscal Management		1,377	1,377	1,555	1,618	1,682	1,750
Interfund - Financial Services		8,469	8,512	12,101	12,585	13,089	13,612
Interfund - Business Technology		9,162	9,162	8,413	8,750	9,100	9,464
Interfund - Revenue & Consumer Affairs		4,408	4,408	1,257	1,307	1,360	1,414
Interfund - Contracting & Purchasing Services		3,020	3,020	3,234	3,364	3,498	3,638
Interfund - Animal Shelter		2,127	2,127	2,265	2,355	2,450	2,548
Interfund - Office of Constituent Services		1,423	1,423	2,549	3,120	3,245	3,375
Interfund -Capital Improvements (CIP subfund 50390)**		3,500	3,500	3,500	3,500	3,500	3,500
<i>Total Revenues</i>	0	148,695	151,341	151,771	159,363	165,260	171,392
Expenditures							
Budget and Central Services		(5,572)	(4,014)	(3,931)	(4,095)	(4,259)	(4,429)
Facility Operations		(65,355)	(64,930)	(65,819)	(68,467)	(71,206)	(74,054)
Fleet Services		(39,723)	(39,416)	(45,705)	(47,557)	(49,459)	(51,437)
Judgment and Claims		(362)	(362)	(362)	(376)	(392)	(407)
Capital Development and Construction Management		(2,855)	(2,855)	(2,945)	(3,068)	(3,191)	(3,319)
Financial Services		(9,858)	(12,727)	(13,239)	(13,788)	(14,339)	(14,913)
Business Technology		(8,106)	(9,801)	(10,270)	(10,693)	(11,120)	(11,565)
Revenue and Consumer Affairs		(4,998)	(2,379)	(2,348)	(2,446)	(2,544)	(2,646)
City Purchasing and Contracting Services		(3,018)	(2,890)	(3,005)	(3,131)	(3,256)	(3,386)
Seattle Animal Shelter		(3,005)	(3,086)	(3,038)	(3,164)	(3,291)	(3,423)
Office of Constituent Services		(1,150)	(1,150)	(2,842)	(2,952)	(3,070)	(3,193)
Interfund transfers - Depts			(749)				
Interfund transfers - GF			(1,143)				
Capital Improvements (CIP subfund 50390)**		(3,500)	(3,500)	(3,500)	(3,500)	(3,500)	(3,500)
<i>Total Expenditures</i>	0	(147,503)	(149,001)	(157,004)	(163,237)	(169,626)	(176,272)
<i>Ending Fund Balance</i>	0	21,354	22,522	17,289	13,415	9,049	4,169
Reserves							
Continuing Appropriations							
Working Capital - Fleets			(712)	(475)			
Working Capital - Operations							
Working Capital - Financial and Technical Services							
Working Capital - Animal Shelter							
Working Capital - Constituent Services							
<i>Total Reserves</i>	0	0	(712)	(475)	0	0	0
<i>Ending Unreserved Fund Balance</i>	0	21,354	21,810	16,814	13,415	9,049	4,169

* The Department of Finance and Administrative Services (FAS) began operations on January 01, 2011. The new department was created from merging the Fleets and Facilities Department with the Department of Executive Administration.

**Budget authority is appropriated in the CIP (A1GM1)

Fund Financial Plans

2012 Adopted Budget Financial Plan Information Technology Fund (50410)

Amounts in \$1,000s	2010	2011	2011	2012	2013	2014	2015
	Actuals	Adopted	Revised ^{7,8}	Adopted	Projected ¹	Projected ²	Projected ²
Beginning Budgetary Fund Balance	29,694	11,231	20,213	12,458	13,362	15,235	16,681
Accounting Adjustments	(6,656)						
<i>Revised Beginning Fund Balance</i>	23,038	11,231	20,213	12,458	13,362	15,235	16,681
Revenues							
Grant Revenues	2,357		2,131				
Cable Fund Revenues	7,604	7,361	7,543	7,991	8,049	8,328	8,672
Non-City Agency Revenues	3,481	1,476	1,476	1,547	1,618	1,682	1,749
City Agency Revenues (non GF)	15,977	18,149	18,030	17,830	18,576	18,128	18,853
City Agency Revenues (GF)	16,480	17,537	17,144	17,932	19,344	19,475	20,190
Sources to be Specified/Projects/Rate Billi	1,868	4,565	4,616	4,801	5,024	5,225	5,434
Interest Earnings	202						
Other ³		(824)	(824)	(45)	(47)	(49)	(51)
TBD ⁹						753	
<i>Total Revenues</i>	47,970	48,264	50,116	50,056	52,564	53,543	54,848
Expenditures							
Finance & Administration BCL	(2,285)	(4,130)	(4,330)	(4,598)	(4,625)	(4,810)	(5,003)
Technology Leadership & Governance BCL	(2,198)	(2,144)	(2,144)	(1,972)	(2,051)	(2,133)	(2,218)
Technology Infrastructure BCL	(39,470)	(32,766)	(41,104)	(32,092)	(34,556)	(37,652)	(37,610)
Office of Electronic Communications BCL	(7,066)	(6,447)	(7,051)	(7,248)	(7,255)	(7,502)	(7,812)
Debt Service ⁴	224	(3,431)	(3,242)	(3,242)	(2,206)		
<i>Total Expenditures</i>	(50,795)	(48,918)	(57,871)	(49,151)	(50,692)	(52,097)	(52,643)
<i>Ending Fund Balance</i>	20,213	10,578	12,458	13,362	15,235	16,681	18,886
Reserves							
Continuing appropriation and Encumbranc	(2,193)						
Petty Cash, Inventories, and Prepaid Exper		(457)					
Radio and Video Reserves ⁵	(11,134)	(5,510)	(7,479)	(8,583)	(10,577)	(12,607)	(14,672)
Cash Float ⁶	(4,635)	(4,277)	(4,318)	(3,764)	(3,891)	(3,999)	(4,041)
<i>Total Reserves</i>	(17,962)	(10,244)	(11,796)	(12,348)	(14,468)	(16,606)	(18,713)
<i>Ending Unreserved Fund Balance</i>	2,251	333	662	1,015	766	75	173

Assumptions:

¹ Assumes 4 % growth starting in 2013.

² Assumes 4 % growth starting in 2013 adjusted for one time revenues or expenditures. Also excludes GODA bond revenue collections after

³ Represents Anticipated Customer Rebates

⁴ Debt Service on Bonds Issued in 2009 and 2010 ends in 2013.

⁵ Assumes collection of handset reserve for Police & Fire at \$1.65 million per year beginning 2013.

⁶ Internal DoIT policy establishes a cash float of approximately 90 days of reimbursable expenses .

⁷ Supplementals, Abandonments, and Mid-Year Reductions are incorporated into the expenditure lines in the following amounts:

2011 Mid Year Reduction	\$ (254,333)
2011 3Q Abandonments	\$ (1,412,930)
2011 -- Ordinance 123618	\$ 799,492
2011 -- Ordinance 123640	\$ 87,000
2011 -- Council Bill 117207	\$ 95,000

⁸ Includes Carry Forward / Encumbrances in expenditure lines.

⁹ 2014 CIP funding has not been determined yet

Fund Financial Plans

2012 Proposed Budget Financial Plan Fire Pension Fund (Fund 60200)

Amounts in \$1,000s	2010 Actuals	2011 Adopted	2011 Revised	2012 Adopted	2013 Projected	2014 Projected	2015 Projected
Beginning Fund Balance	13,273	11,594	11,385	10,451	10,076	14,628	19,209
Accounting Adjustments	29						
<i>Revised Beginning Fund Balance</i>	13,302	11,594	11,385	10,451	10,076	14,628	19,209
Revenues							
General Subfund	17,531	17,759	17,758	18,875	23,903	23,952	24,002
Fire Insurance Premium Tax	867	867	903	939	958	977	996
Interest earnings on Actuarial Account at 1% rate					96	141	187
<i>Total Revenues</i>	18,398	18,625	18,661	19,814	24,957	25,070	25,186
Expenditures							
Death Benefits	(11)	(15)	(15)	(15)	(15)	(15)	(15)
Medical Benefits Paid	(10,477)	(10,700)	(10,100)	(10,700)	(11,733)	(11,788)	(11,846)
Pension Benefits Paid	(9,160)	(8,861)	(8,913)	(8,889)	(8,060)	(8,078)	(8,083)
Administration	(666)	(567)	(567)	(585)	(597)	(609)	(621)
Transfer to Actuarial Account	0	0	0	0	(4,440)	(4,422)	(4,417)
<i>Total Expenditures</i>	(20,314)	(20,143)	(19,595)	(20,189)	(24,845)	(24,912)	(24,982)
<i>Ending Fund Balance</i>	11,385	10,077	10,451	10,076	14,628	19,209	23,829
Reserves							
Contingency Reserve	(500)	(500)	(500)	(500)	(500)	(500)	(500)
Actuarial Account	(9,577)	(9,577)	(9,577)	(9,577)	(14,128)	(18,709)	(23,329)
<i>Total Reserves</i>	(10,077)	(10,077)	(10,077)	(10,077)	(14,628)	(19,209)	(23,829)
<i>Ending Unreserved Fund Balance</i>	1,309	0	375	(0)	0	0	0

Notes: The Firefighters' Pension Fund is composed of a Contingency Reserve and the Actuarial Account Balance. City Financial Policy specifies a target fund balance of \$500,000 in the Contingency Reserve. The 2011 Adopted Budget included legislation that would continue the suspension of transfers into the Actuarial Account for 2011 and 2012. Prior to the 2011 Adopted Budget, these two fund reserves were not shown separately.

Fund Financial Plans

2012 Adopted Budget Financial Plan Police Pension Fund (Fund 60400)

Amounts in \$1,000s	2010 Actuals	2011 Adopted	2011 Revised	2012 Adopted	2013 Projected	2014 Projected	2015 Projected
Beginning Fund Balance	280	1,133	1,119	2,621	1,868	1,126	500
Accounting & Technical Adjustments	49	0	0	0	0	0	0
<i>Beginning Unreserved Fund Balance</i>	329	1,133	1,119	2,621	1,868	1,126	500
Revenues							
General Subfund	22,302	22,255	22,255	21,730	22,287	22,736	23,603
Police Auction Proceeds	114	140	115	120	120	120	120
<i>Total Revenues</i>	22,416	22,395	22,370	21,850	22,407	22,856	23,723
Expenditures							
Death Benefits	(18)	(15)	(15)	(15)	(15)	(15)	(15)
Medical Benefits Paid	(12,052)	(13,492)	(11,700)	(13,000)	(13,406)	(13,673)	(13,861)
Pension Benefits Paid	(9,034)	(9,096)	(8,668)	(9,052)	(9,181)	(9,237)	(9,278)
Administration	(522)	(425)	(485)	(536)	(547)	(558)	(569)
<i>Total Expenditures</i>	(21,626)	(23,028)	(20,868)	(22,603)	(23,149)	(23,483)	(23,723)
<i>Ending Fund Balance</i>	1,119	500	2,621	1,868	1,126	500	500
Reserves							
Contingency Reserve	(500)	(500)	(500)	(500)	(500)	(500)	(500)
Rate Stabilization Reserve				(1,368)	(626)		
<i>Total Reserves</i>	(500)	(500)	(500)	(1,868)	(1,126)	(500)	(500)
<i>Ending Unreserved Fund Balance</i>	619	0	2,121	0	0	(0)	(0)

Fund Financial Plans

2012 Adopted Budget Financial Plan Municipal Arts Fund (Fund 62600)

Amounts in \$1,000's	2010	2011	2011	2012	2013	2014	2015
	Actuals	Adopted	Revised	Adopted	Projected	Projected	Projected
Beginning Fund Balance	5,445	5,536	5,782	4,199	4,187	4,129	4,024
Accounting Adjustments	(6)	0	0	0	0	0	0
<i>Revised Beginning Fund Balance</i>	5,439	5,536	5,782	4,199	4,187	4,129	4,024
Revenues							
State Grant	0	0	0	0	0	0	0
Public Art Management Fees	186	186	196	186	186	186	186
Interest Earnings	58	100	55	100	100	100	100
Interest Increase / (Decrease)	(11)	0	0	0	0	0	0
1% for Art Revenues	1,903	2,407	2,300	2,018	2,018	2,018	2,018
Miscellaneous Revenues	51	9	10	9	9	9	9
Total Revenues	2,187	2,702	2,561	2,312	2,312	2,312	2,312
Expenditures							
Public Art Program	(1,844)	(2,693)	(3,419)	(2,324)	(2,370)	(2,418)	(2,466)
Quarterly Supplemental/Carryforward							
Encumbrance Payoff			(726)				
Total Expenditures	(1,844)	(2,693)	(4,145)	(2,324)	(2,370)	(2,418)	(2,466)
<i>Ending Fund Balance</i>	5,782	5,545	4,199	4,187	4,129	4,024	3,870
Reserves							
Operating Reserves	(65)						
Encumbrances	(660)	0	0	0	0	0	0
Total Reserves	(726)	0	0	0	0	0	0
<i>Ending Unreserved Fund Balance</i>	5,057	5,545	4,199	4,187	4,129	4,024	3,870