

# Fund Financial Plans

## Cumulative Reserve Subfund - Unrestricted (Fund 00164)

Amounts in \$1,000s	2011 Actuals	2012 Adopted	2012 Revised	2013 Proposed	2014 Proposed	2015 Projected	2016 Projected
Beginning Fund Balance	(4,933)	(3,912)	1,026	1,812	7,106	10,137	7,029
Accounting & Technical Adjustments							
<b>Beginning Unreserved Fund Balance</b>	(4,933)	(3,912)	1,026	1,812	7,106	10,137	7,029
<b>Revenues</b>							
Grants/Levy/Donations/Other	9,789	4,431	3,887	4,555	4,379	2,954	1,594
Misc Revenues <sup>1</sup>	1,201	1,370	1,370	1,370	5,610	473	1,830
Property Sales	20,000			8,500			
General Fund Support		500	500	500	500	500	500
<b>Total Revenues</b>	30,990	6,301	5,757	14,925	10,489	3,927	3,924
<b>Expenditures</b>							
Direct CRS Spending	(1,199)	(1,148)	(1,148)	(1,099)	(579)	(74)	(74)
CIP Supported Projects	(3,832)	(3,822)	(3,822)	(6,032)	(4,379)	(3,461)	(2,110)
MOHAI Payment <sup>2</sup>	(20,000)			(2,500)	(2,500)	(3,500)	
Support to General Fund							
<b>Total Expenditures</b>	(25,032)	(4,970)	(4,970)	(9,631)	(7,458)	(7,035)	(2,184)
<b>Ending Fund Balance</b>	1,026	(2,581)	1,812	7,106	10,137	7,029	8,769
<b>Reserves</b>							
Continuing Appropriation	(5,698)	(6,087)	(5,698)	(5,698)	(5,698)	(5,698)	(5,698)
MOHAI Future Payments Reserve				(6,000)	(3,500)		
District Energy Investment Reserve				(350)	(350)	(350)	(350)
Transit Master Plan Investment Reserve <sup>3</sup>					(2,500)	(2,500)	(2,500)
<b>Total Reserves</b>	(5,698)	(6,087)	(5,698)	(12,048)	(12,048)	(8,548)	(8,548)
<b>Ending Unreserved Fund Balance</b>	(4,673)	(8,669)	(3,886)	(4,942)	(1,911)	(1,519)	221

**Assumptions:**

1) Includes Interest Earnings, Street Vacations, Parking Fees

2) The CRS-Unrestricted Subaccount was used to facilitate the distribution of the proceeds from the sale of McCurdy Park facilities formerly occupied by the Museum of History and Industry (MOHAI). In accordance with the settlement agreement between the City of Seattle and MOHAI, the City received \$20 million of sale proceeds in 2010 from the State and transferred this full amount to MOHAI. An additional \$20 million of McCurdy Park facilities sale proceeds from the State was received in 2011. From this second \$20 million payment, \$11.5 million was transferred to MOHAI in 2011, with the remaining \$8.5 million to be paid from the City to MOHAI in three annual installments between 2013 and 2015. The 2013 through 2015 payments are anticipated to be supported by land sale proceeds.

3) Transit Master Plan Investment Reserve. \$2.5 million is designated in 2014 for further implementation of the Transit Master Plan (TMP). The TMP identified the highest priority corridors for high capacity transit service (HCT) in Seattle. The 2013-2014 Proposed Budget completes funding for corridor analyses of each of the priority HCT corridors. The TMP Investment Reserve will provide local matching funds to continue the next phase of work on each of these corridors, which will focus on design, engineering and environmental review. It is expected that the Center City Connector will be the first corridor to reach this phase. The TMP Investment Reserve will help the City secure federal grant funding to complete planning work in these corridors.