

Fund Financial Plans

Fire Pension Fund (60200)

| Amounts in \$1,000s | 2011 Actuals | 2012 Adopted | 2012 Revised | 2013 Adopted | 2014 Endorsed | 2015 Projected | 2016 Projected |
|---------------------------------------|-----------------|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|
| Beginning Fund Balance | 11,430 | 10,451 | 10,877 | 11,011 | 10,674 | 10,337 | 10,436 |
| Accounting Adjustments | | | | | | | |
| Revised Beginning Fund Balance | 11,430 | 10,451 | 10,877 | 11,011 | 10,674 | 10,337 | 10,436 |
| Revenues | | | | | | | |
| General Subfund | 17,759 | 18,875 | 18,875 | 18,273 | 18,060 | 18,870 | 19,254 |
| Fire Insurance Premium Tax | 906 | 939 | 939 | 985 | 1,010 | 1,030 | 1,051 |
| Medicare Rx Subsidy Refund | 351 | | 346 | 325 | 325 | 325 | 325 |
| Actuarial Account Interest | 85 | | 67 | 96 | 97 | 98 | 99 |
| Total Revenues | 19,101 | 19,814 | 20,227 | 19,679 | 19,493 | 20,324 | 20,729 |
| Expenditures | | | | | | | |
| Death Benefits | (11) | (15) | (15) | (15) | (15) | (15) | (15) |
| Medical Benefits Paid | (10,192) | (10,700) | (10,700) | (10,700) | (10,700) | (10,914) | (11,132) |
| Pension Benefits Paid | (8,890) | (8,889) | (8,889) | (8,700) | (8,500) | (8,670) | (8,843) |
| Administration | (562) | (585) | (488) | (602) | (614) | (627) | (639) |
| Transfer to Actuarial Account | | | | | | | |
| Total Expenditures | (19,655) | (20,189) | (20,092) | (20,017) | (19,829) | (20,226) | (20,630) |
| Ending Fund Balance | 10,877 | 10,077 | 11,011 | 10,674 | 10,337 | 10,436 | 10,535 |
| Reserves | | | | | | | |
| Contingency Reserve | (500) | (500) | (500) | (500) | (500) | (500) | (500) |
| Actuarial Account | (9,577) | (9,577) | (9,643) | (9,740) | (9,837) | (9,936) | (10,035) |
| Rate Stabilization Reserve | | | (868) | (434) | | | |
| Total Reserves | (10,077) | (10,077) | (11,011) | (10,674) | (10,337) | (10,436) | (10,535) |
| Ending Unreserved Fund Balance | 800 | | | | | | () |

Notes: The Firefighters' Pension Fund is composed of a Contingency Reserve and the Actuarial Account Balance. City Financial Policy specifies a target fund balance of \$500,000 in the Contingency Reserve. The 2013 Proposed Budget included legislation that would continue the suspension of transfers into the Actuarial Account for 2013 and 2014. Prior to the 2013 Proposed Budget, these two fund reserves were not shown separately.