

## Fund Financial Plans

### 2012 Seattle Public Library Levy Fund (18100)

Amounts in \$1,000s	2011 Actuals	2012 Adopted	2012 Revised	2013 Adopted	2014 Endorsed	2015 Projected	2016 Projected
Beginning Fund Balance	0	0	0	0	1,030	2,312	2,929
Accounting Adjustments							
<b>Beginning Unreserved Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,030</b>	<b>2,312</b>	<b>2,929</b>
<b>Revenues</b>							
Estimated property taxes to be collected	0	0	0	16,830	16,998	17,168	17,340
Investment Earnings	0	0	0	0	0	0	0
<b>Total Revenues</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16,830</b>	<b>16,998</b>	<b>17,168</b>	<b>17,340</b>
<b>Expenditures</b>							
Maintain 2012 Levels	0	0	0	(5,003)	(5,173)	(5,380)	(5,595)
Open Hours and Related Services	0	0	0	(3,322)	(3,438)	(3,576)	(3,719)
Collections	0	0	0	(2,141)	(2,201)	(2,289)	(2,381)
Technology	0	0	0	(2,015)	(1,274)	(1,234)	(1,262)
Facilities - Regular Maintenance	0	0	0	(1,257)	(1,290)	(1,422)	(1,479)
Facilities - Major Maintenance	0	0	0	(1,896)	(2,169)	(2,473)	(2,621)
Administration	0	0	0	(166)	(171)	(178)	(185)
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(15,800)</b>	<b>(15,716)</b>	<b>(16,551)</b>	<b>(17,241)</b>
<b>Ending Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,030</b>	<b>2,312</b>	<b>2,929</b>	<b>3,027</b>
<b>Reserves</b>							
Levy Reserve for Future Use*	0	0	0	(1,030)	(2,312)	(2,929)	(3,027)
<b>Total Reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(1,030)</b>	<b>(2,312)</b>	<b>(2,929)</b>	<b>(3,027)</b>
<b>Ending Unreserved Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

\* The 2012 Library Levy funding plan assumed excess revenue to be earned in the early years that will cover cost increases above the 1% annual increase in revenue in the later years of the Levy, as well as variable expenditure requirements related to the technology and CIP components of the Levy plan.