

# Fund Financial Plans

## 2011 Families & Education Levy Subfund (17857)

Amounts in \$1,000s	2011 Actuals	2012 Adopted	2012 Revised	2013 Adopted	2014 Endorsed	2015 Projected	2016 Projected
Beginning Fund Balance	-	-	-	24,383	32,571	36,878	38,777
Accounting Adjustments							
<b><i>Beginning Fund Balance</i></b>	-	-	-	<b>24,383</b>	<b>32,571</b>	<b>36,878</b>	<b>38,777</b>
<b><u>Revenues</u></b>							
Property Tax		31,659	31,659	32,195	32,565	32,917	33,257
Investment Earnings		264	264	573	682	908	895
<b><i>Total Revenues</i></b>	-	31,923	31,923	32,769	33,248	33,825	34,152
<b><u>Expenditures</u></b>							
Early Learning		(1,706)	(1,706)	(5,765)	(7,249)	(8,178)	(9,154)
Elementary		(1,394)	(1,394)	(4,610)	(5,759)	(6,965)	(8,234)
Middle Schools		(1,421)	(1,421)	(4,695)	(5,657)	(6,214)	(6,694)
High Schools		(831)	(831)	(2,547)	(2,605)	(2,719)	(2,946)
Health		(1,711)	(1,711)	(5,509)	(6,187)	(6,336)	(6,494)
Administration		(409)	(409)	(1,254)	(1,283)	(1,314)	(1,346)
Evaluation		(67)	(67)	(200)	(200)	(200)	(200)
<b><i>Total Expenditures</i></b>	-	(7,540)	(7,540)	(24,581)	(28,941)	(31,926)	(35,069)
<b><i>Ending Fund Balance</i></b>	-	24,383	24,383	32,571	36,878	38,777	37,860
<b><u>Reserves</u></b>							
Encumbrances							
Reserve for out-year project spending*		(24,383)	(24,383)	(32,571)	(36,878)	(38,777)	(37,860)
<b><i>Total Reserves</i></b>	-	(24,383)	(24,383)	(32,571)	(36,878)	(38,777)	(37,860)
<b><i>Ending Unreserved Fund Balance</i></b>	-	0	0	-	-	-	-

**Notes:**

2012 Endorsed originally included a \$6,000,000 placeholder for the 2011 Families and Education Levy. This was removed during the 2012 budget process and replaced with the amounts noted above.

\* The 2011 Levy funding plan assumed excess revenue to be earned in the first year that would fund projects in the later years of the Levy.