

# Fund Financial Plans

## Office of Housing Low-Income Housing Fund (16400)

Amounts in \$1,000s	2011 Actuals	2012 Adopted	2012 Revised	2013 Adopted	2014 Endorsed	2015 Projected	2016 Projected
Beginning Fund Balance	75,817	74,790	87,582	87,582	87,582	87,582	85,033
Carry Forward / Encumbrances	145						
<b>Total Beginning Fund Balance</b>	<b>75,962</b>	<b>74,790</b>	<b>87,582</b>	<b>87,582</b>	<b>87,582</b>	<b>87,582</b>	<b>85,033</b>
<b>Revenues</b>							
Property Tax Levy	18,644	17,972	17,972	17,969	17,969	17,969	17,969
State/Federal Weatherization Grants	5,440	3,250	3,250	5,250	5,299	3,750	3,750
Bonus Program/TDR Contributions	1,634	-	-	-	-	-	-
Investment Interest Earnings	202	877	877	4,602	4,602	2,102	2,102
Program Income - Miscellaneous*	4,040	6,502	6,502	11,244	11,244	4,744	7,244
Federal Grants - HOME Program	5,742	3,659	3,659	2,349	2,349	2,349	2,349
Local Grants - Weatherization	2,352	1,582	1,582	1,630	1,630	1,679	1,729
General Subfund Support	-	211	211	-	-	-	-
<b>Total Revenues</b>	<b>38,053</b>	<b>34,053</b>	<b>34,053</b>	<b>43,044</b>	<b>43,093</b>	<b>32,593</b>	<b>35,143</b>
<b>Expenditures</b>							
Homeownership and Sustainability	(11,365)	(7,837)	(8,052)	(10,115)	(10,163)	(10,212)	(10,263)
Multi-Family Production/Preservation	(15,069)	(26,215)	(26,001)	(32,929)	(32,929)	(24,929)	(32,929)
<b>Total Expenditures</b>	<b>(26,434)</b>	<b>(34,053)</b>	<b>(34,053)</b>	<b>(43,044)</b>	<b>(43,093)</b>	<b>(35,142)</b>	<b>(43,192)</b>
<b>Ending Fund Balance</b>	<b>87,582</b>	<b>74,790</b>	<b>87,582</b>	<b>87,582</b>	<b>87,582</b>	<b>85,033</b>	<b>76,984</b>
<b>Reserved Fund Balances</b>							
Levy O&M Trust Funds	(26,395)	(20,515)	(26,395)	(26,395)	(26,395)	(27,088)	(27,088)
Housing Levy	(39,576)	(39,576)	(39,576)	(39,576)	(39,576)	(39,576)	(39,576)
South Lake Union Fund	(2,960)	(2,960)	(2,960)	(2,960)	(2,960)	(2,960)	(2,960)
REACH Trust Fund	(927)	(927)	(927)	(927)	(927)	(927)	(927)
Bonus Program Fundings	(16,693)	(10,813)	(16,693)	(6,500)	(2,300)	(2,300)	-
Reserved for Bridge and A&O Loans				(10,193)	(11,194)	(7,952)	(2,203)
<b>Total Reserves</b>	<b>(86,550)</b>	<b>(74,790)</b>	<b>(86,550)</b>	<b>(86,550)</b>	<b>(83,351)</b>	<b>(80,802)</b>	<b>(72,753)</b>
<b>Ending Unreserved Fund Balance</b>	<b>1,032</b>	<b>-</b>	<b>1,032</b>	<b>1,032</b>	<b>4,231</b>	<b>4,231</b>	<b>4,231</b>

\* Does not include contingent bridge loan authority