

Fund Financial Plans

Cumulative Reserve Subfund - Unrestricted Subaccount (00164)

Amounts in \$1,000s	2011 Actuals	2012 Adopted	2012 Revised	2013 Adopted	2014 Endorsed	2015 Projected	2016 Projected
Beginning Fund Balance	(4,933)	(3,912)	1,026	1,812	9,076	9,607	6,499
Accounting & Technical Adjustments							
Beginning Unreserved Fund Balance	(4,933)	(3,912)	1,026	1,812	9,076	9,607	6,499
Revenues							
Grants/Levy/Donations/Other	9,789	4,431	3,887	4,555	4,379	2,954	1,594
Misc Revenues ¹	1,201	1,370	1,370	1,370	5,610	473	1,830
Property Sales	20,000			8,500			
General Fund Support		500	500	500	500	500	500
Total Revenues	30,990	6,301	5,757	14,925	10,489	3,927	3,924
Expenditures							
Direct CRS Spending	(1,199)	(1,148)	(1,148)	(1,129)	(3,079)	(74)	(74)
CIP Supported Projects	(3,832)	(3,822)	(3,822)	(4,032)	(4,379)	(3,461)	(2,110)
MOHAI Payment ²	(20,000)			(2,500)	(2,500)	(3,500)	
Total Expenditures	(25,032)	(4,970)	(4,970)	(7,661)	(9,958)	(7,035)	(2,184)
Ending Fund Balance	1,026	(2,581)	1,812	9,076	9,607	6,499	8,239
Reserves							
Continuing Appropriation	(5,698)	(6,087)	(5,698)	(5,698)	(5,698)	(5,698)	(5,698)
MOHAI Future Payments Reserve				(6,000)	(3,500)		
District Energy Investment Reserve				(320)	(320)	(320)	(320)
Zoo Surface Parking Lot Reserve				(2,000)	(2,000)	(2,000)	(2,000)
Total Reserves	(5,698)	(6,087)	(5,698)	(14,018)	(11,518)	(8,018)	(8,018)
Ending Unreserved Fund Balance	(4,673)	(8,669)	(3,886)	(4,942)	(1,911)	(1,519)	221

Assumptions:

1) Includes Interest Earnings, Street Vacations, Parking Fees

2) The CRS-Unrestricted Subaccount was used to facilitate the distribution of the proceeds from the sale of McCurdy Park facilities formerly occupied by the Museum of History and Industry (MOHAI). In accordance with the settlement agreement between the City of Seattle and MOHAI, the City received \$20 million of sale proceeds in 2010 from the State and transferred this full amount to MOHAI. An additional \$20 million of McCurdy Park facilities sale proceeds from the State was received in 2011. From this second \$20 million payment, \$11.5 million was transferred to MOHAI in 2011, with the remaining \$8.5 million to be paid from the City to MOHAI in three annual installments between 2013 and 2015. The 2013 through 2015 payments are anticipated to be supported by land sale proceeds.