

2011 Adopted Financial Plan - Solid Waste Fund 45010

Amounts in \$1,000s	Accts-Do Not Print	2009 Actuals	2010 Adopted	2010 Revised	2011 Adopted	2012 Endorsed	2013 Projected	2014 Projected
OPERATING CASH								
Beginning Operating Cash Balance		14,033	7,438	3,872	6,955	11,262	13,763	19,325
Sources								
Other Nonoperating Revenue		1,295	0	0	0	0	0	0
Transfer Fee		0	1,807	0	0	0	0	0
Transfer Fee - Out City		78	0	0	0	0	0	0
Operating Fees, Contributions and Grants		982	400	500	383	0	0	0
Residential Services		71,638	85,375	86,850	92,366	98,243	106,136	112,456
Commercial Services		43,877	53,392	46,599	48,848	48,610	50,388	50,038
Recycling and Disposal Station Charges		11,555	11,989	12,663	12,752	12,827	13,916	13,909
Comm'l Disposal (Longhaul) Charges		388	629	443	476	476	500	500
Other Operating Revenue		155	301	0	0	0	0	0
Yellow Pages Opt Out Fee		0	0	0	765	574	574	574
Landfill Closure Fee		4,133	0	0	0	0	0	0
Transfer Fee - In City		3,817	3,425	3,979	4,043	4,017	3,993	3,954
General Subfund - Operating Transfer In		0	0	0	0	0	0	0
Transfers from Construction Fund		14,600	32,400	18,208	23,505	32,385	32,044	35,943
Gain (Loss) on sale of capital assets		(393)	0	0	0	0	0	0
GSF - Transfer In - Aband'd Vehicle Calls		52	51	51	52	53	55	56
KC Reimb for Local Hzrd Waste Mgt Prgm		2,418	2,418	2,418	2,418	2,418	2,467	2,516
Call Center Reimbursement from SCL		1,160	1,772	1,160	1,676	1,689	1,723	1,757
Total Sources		155,755	193,960	172,872	187,285	201,293	211,795	221,704
Uses								
CIP								
New Facilities		(3,612)	(24,887)	(24,887)	(25,710)	(35,411)	(32,368)	(36,725)
Rehabilitation and Heavy Equipment		(9,810)	(5,359)	(5,359)	(262)	(271)	(58)	(49)
Shared Cost Projects		(2,135)	(1,876)	(1,876)	(1,860)	(2,295)	(2,098)	(2,088)
Technology		(1,743)	(1,745)	(1,767)	(1,415)	(2,138)	(4,808)	(5,512)
CIP Subtotal		(17,300)	(33,867)	(33,888)	(29,248)	(40,115)	(39,332)	(44,373)
Accomplishment Adjustment				12,809	2,925	4,012	3,933	4,437
O&M								
Administration		(4,220)	(4,423)	(4,423)	(5,163)	(4,940)	(5,152)	(5,383)
Customer Service		(13,851)	(13,724)	(13,724)	(12,871)	(12,911)	(13,202)	(13,499)
General Expense		(114,424)	(127,692)	(127,701)	(125,940)	(132,632)	(135,089)	(137,599)
Other Operating		(12,452)	(13,951)	(13,951)	(15,808)	(15,644)	(16,009)	(16,382)
O&M Subtotal		(144,946)	(159,790)	(159,799)	(159,783)	(166,128)	(169,452)	(172,863)
Total Uses		(162,246)	(193,658)	(180,879)	(186,106)	(202,231)	(204,851)	(212,799)
Adjustments		(3,670)	(1,014)	11,090	3,128	3,440	(1,383)	(4,360)
Ending Operating Cash Balance		3,872	6,726	6,955	11,262	13,763	19,325	23,869

CONSTRUCTION FUND

2011 Adopted Financial Plan - Solid Waste Fund 45010

Amounts in \$1,000s	Accts-Do Not Print	2009 Actuals	2010 Adopted	2010 Revised	2011 Adopted	2012 Endorsed	2013 Projected	2014 Projected
Beginning Construction Fund Balance		41,753	N/A	28,207	10,380	50,692	18,999	49,674
Bond Proceeds		0	0	0	63,212	0	62,037	0
Transfers to Operating Fund		(14,600)	(32,400)	(18,208)	(23,505)	(32,385)	(32,044)	(35,943)
Interest		1,054	750	381	606	692	682	635
Ending Construction Fund Balance		28,207	N/A	10,380	50,692	18,999	49,674	14,366

RESERVES

Bond Reserve Account					(7,813)	(7,813)	(15,480)	(15,480)
Total Reserves		0	0	0	(7,813)	(7,813)	(15,480)	(15,480)

FINANCIAL PERFORMANCE THROUGH END OF RATE PERIOD (2012)

Percent Increase (SYSTEM)		27.0%	N/A	8.0%	6.0%	3.5%		
Typical Retail Single Family Residential								
Average Monthly Bill		\$29.20	N/A	\$32.70	\$34.75	\$37.00		
Percent Increase		27.0%	N/A	12.0%	6.3%	6.5%		
	<u>Target</u>							
Net Income	Generally positive	(\$8,560)	N/A	\$2,028	\$171	\$444		
Year End Cash Balance	20 days contract costs	\$3,872	N/A	\$6,955	\$11,262	\$13,763		
	<i>Target</i>	\$4,500		\$4,689	\$4,990	\$5,088		
Cash Financing of CIP	\$2.5M (in 2003 \$) or 10%	\$2,800	N/A	\$2,872	\$2,929	\$3,598		
	<i>Target</i>	\$2,800		\$2,872	\$2,929	\$3,598		
Debt Service Coverage	1.70	1.80	N/A	4.78	4.09	3.22		