

**2014 Adopted Financial Plan
Drainage and Wastewater Fund (Fund 44010)**

Amounts in \$1,000s	2012 Actual	2013 Adopted	2013 Revised	2014 Adopted	2015 Projected	2016 Projected	2017 Projected
OPERATING CASH							
Beginning Operating Cash Balance	29,483	29,035	60,208	61,983	61,958	54,994	49,011
Sources							
Wastewater Utility Services	223,138	225,820	238,760	239,599	240,891	245,005	246,260
Drainage Utility Services	75,537	80,430	82,806	91,162	100,270	106,311	118,227
Side Sewer Permit Fees	1,064	1,030	1,030	1,030	1,030	1,030	1,030
Drainage Permit Fees	286	248	248	248	248	248	248
Other Operating Revenues	92	91	91	94	97	101	105
GIS CGDB Corporate Support (N2408 and N2418)	1,834	1,111	1,500	1,138	1,184	1,231	1,500
GIS Maps & Publications (N2409 and 2419)	469	158	158	158	158	158	158
Parks & Other City Depts. (N4405)	106	511	511	511	511	511	511
SCL Fund (N4403)	1,131	339	339	339	339	339	339
SCL for ReLeaf	0	133	0	83	85	87	89
SDOT Fund (N4404)	2,569	1,969	2,072	2,072	2,287	2,315	2,344
GF - Various GIS & Eng Svcs (N4303 & N2418)	821	1,105	0	1,395	1,423	1,451	1,481
Investment Income (see Construction Fund)	0	0	0	0	0	0	0
Capital Grants & Contributions (excl. donated assets)	5,069	1,100	2,200	1,321	1,401	1,611	2,246
Operating Grants	2,062	841	1,200	841	841	841	841
Call Center Reimbursement from SCL	1,671	1,608	1,608	1,640	1,706	1,774	1,800
GF - Transfer In -- Restore Our Waters	0	0	1,139	0	0	0	1,300
Transfer from Construction Fund	41,053	67,559	59,576	71,037	64,609	75,806	78,830
GF Reimbursement of Abandoned Vehicles	0	0	0	0	0	0	0
Build America Bond Interest Income	1,886	1,886	1,886	1,886	1,886	1,886	1,886
Technical Adjustments	0	0	0	0	0	0	0
Total Sources	358,787	385,937	395,124	414,556	418,965	440,705	459,195
Uses							
CIP							
Combined Sewer Overflow	(22,399)	(43,834)	(46,541)	(47,697)	(39,584)	(49,239)	(46,988)
Flooding, Sewer Back-up, and Landslides	(14,976)	(16,710)	(8,112)	(17,025)	(15,505)	(23,189)	(24,520)
Protection of Beneficial Uses	(4,031)	(5,108)	(4,739)	(3,195)	(3,003)	(6,985)	(347)
Rehabilitation	(8,806)	(9,190)	(7,184)	(11,864)	(12,360)	(12,880)	(11,520)
Sediments	(2,948)	(1,679)	(1,394)	(3,423)	(4,396)	(1,491)	(1,410)
Shared Cost Projects	(5,826)	(10,728)	(9,126)	(14,196)	(8,550)	(12,116)	(14,035)
Technology	(3,488)	(8,880)	(6,799)	(9,196)	(8,929)	(6,884)	(6,149)
CIP Subtotal	(62,475)	(96,131)	(83,894)	(106,597)	(92,326)	(112,784)	(104,970)
Accomplishment Rate Adjustment		14,420		10,660	9,233	11,278	10,497
O&M							
General Expense	(221,720)	(237,489)	(237,411)	(244,901)	(251,607)	(257,084)	(264,227)
Administration	(3,991)	(5,136)	(5,910)	(13,209)	(17,551)	(19,197)	(20,975)
Customer Service	(6,331)	(7,350)	(7,199)	(6,677)	(7,156)	(7,462)	(7,630)
Other Operating	(49,691)	(53,671)	(52,359)	(50,912)	(54,420)	(58,612)	(60,575)
O&M Subtotal	(281,734)	(303,646)	(302,878)	(315,699)	(330,733)	(342,355)	(353,407)
Total Uses	(344,209)	(385,357)	(386,773)	(411,636)	(413,827)	(443,860)	(447,880)
Adjustments	16,146	(8,532)	(6,575)	(2,945)	(12,101)	(2,828)	(29,703)
Ending Operating Cash Balance	60,208	21,082	61,983	61,958	54,994	49,011	30,623

**2014 Adopted Financial Plan¹
Drainage and Wastewater Fund (Fund 44010) (cont'd.)**

Amounts in \$1,000s	2012 Actual	2013 Adopted	2013 Revised	2014 Adopted	2015 Projected	2016 Projected	2017 Projected
CONSTRUCTION FUND							
Beginning Construction Fund Balance	36,063	73,244	84,124	24,625	58,928	58,910	113,231
Bond Proceeds	87,000			105,290	64,552	130,062	

Transfers to Operating Fund	(44,312)	(67,559)	(59,576)	(71,037)	(64,609)	(75,806)	(76,519)
Interest	200	60	77	51	38	65	111
Ending Construction Fund Balance	84,124	5,745	24,625	58,928	58,910	113,231	36,823
RESERVES							
Bond Reserve Account	(14,685)	(14,685)	(14,685)	(25,214)	(29,296)	(42,302)	(29,296)
Bond Parity Fund	(1,571)	(1,521)	(1,571)	(1,521)	(1,521)	(1,521)	(1,521)
Vendor Deposits							
Total Reserves	(16,256)	(16,206)	(16,256)	(26,735)	(30,817)	(43,824)	(30,817)

FINANCIAL PERFORMANCE THROUGH END OF RATE PERIOD (2015)

Percent Increase						
Wastewater	4.2%	9.1%	9.1%	0.9%	8.7%	
Drainage	11.2%	10.5%	10.5%	10.3%	9.9%	
Typical Retail Single Family Residential						
Wastewater						
Average Monthly Bill (4.3 ccf) ¹	\$45.92	\$50.10	\$50.10	\$50.53	\$54.91	
Percent Increase	3.9%	9.1%	9.1%	0.9%	8.7%	
Drainage						
Average Monthly Bill	\$21.81	\$24.10	\$24.10	\$26.58	\$29.20	
Percent Increase	11.4%	10.5%	10.5%	10.3%	9.9%	
Net Income	\$845	\$11,953	\$25,530	\$15,782	\$7,481	
Year End Cash Balance	\$60,208	\$21,082	\$61,983	\$61,958	\$54,994	
	\$10,479	\$11,313	\$11,640	\$11,523	\$12,101	
Cash Financing of CIP	27%	27%	28%	28%	26%	
Debt Service Coverage	3.42	3.13	3.57	2.76	2.36	
Debt to Asset Ratio	57%	60%	57%	61%	64%	

NOTES:

1. The typical customer's sewer usage as measured per 100 cubic feet (ccf) has fallen commensurate with reductions in water usage, and has been adjusted downward in this presentation from 5.2 ccf to 4.3 ccf. The typical bills displayed above have been calculated using the 4.3 ccf figure.