2014 Seattle Public Library Levy Fund (18100)

Amounts in $1,000s	2012 Actuals	2013 Adopted	2013 Revised	2014 Proposed	2015 Projected	2016 Projected	2017 Projected
Beginning Fund Balance	0	0	0	1,030	2,381	2,978	3,036
Accounting Adjustments							
Beginning Unreserved Fund Balance	**0**	**0**	**0**	**1,030**	**2,381**	**2,978**	**3,036**
Revenues							
Estimated property taxes to be collected	0	16,830	16,830	16,998	17,168	17,340	17,513
Investment Earnings	0	0	0	0	0	0	
Total Revenues	0	16,830	16,830	16,998	17,168	17,340	17,513
Expenditures							
Maintain 2012 Levels	0	(5,003)	(5,003)	(5,157)	(5,399)	(5,635)	(5,881)
Open Hours and Related Services	0	(3,322)	(3,322)	(3,421)	(3,576)	(3,719)	(3,868)
Collections	0	(2,141)	(2,141)	(2,183)	(2,289)	(2,381)	(2,477)
Technology	0	(2,015)	(2,015)	(1,275)	(1,234)	(1,262)	(1,291)
Facilities - Regular Maintenance	0	(1,257)	(1,257)	(1,290)	(1,422)	(1,479)	(1,538)
Facilities - Major Maintenance	0	(1,896)	(1,896)	(2,149)	(2,473)	(2,621)	(2,778)
Administration	0	(166)	(166)	(171)	(178)	(185)	(192)
Total Expenditures	0	(15,800)	(15,800)	(15,647)	(16,571)	(17,282)	(18,024)
Ending Fund Balance	0	1,030	1,030	2,381	2,978	3,036	2,525
Reserves							
Levy Reserve for Future Use*	0	(1,030)	(1,030)	(2,381)	(2,978)	(3,036)	(2,525)
Total Reserves	0	(1,030)	(1,030)	(2,381)	(2,978)	(3,036)	(2,525)
Ending Unreserved Fund Balance	**0**	**0**	**0**	**0**	**0**	**0**	**0**

* The 2012 Library Levy funding plan assumed excess revenue to be earned in the early years that will cover cost increases above the 1% annual increase in revenue in the later years of the Levy, as well as variable expenditure requirements related to the technology and CIP components of the Levy plan.