

Office of Housing Low-Income Housing Fund (16400)

Amounts in \$1,000s	2012 Actuals	2013 Adopted	2013 Revised	2014 Proposed	2015 Projected	2016 Projected	2017 Projected
Beginning Fund Balance	86,588	87,582	79,866	79,866	79,866	77,318	77,269
Carry Forward / Encumbrances							
Total Beginning Fund Balance	86,588	87,582	79,866	79,866	79,866	77,318	77,269
Revenues							
Property Tax Levy	18,039	17,969	17,969	17,969	17,969	17,969	17,969
State/Federal Weatherization Grants	3,798	5,250	5,250	5,299	3,750	3,750	3,750
Bonus Program/TDR Contributions	42	-	-				
Investment Interest Earnings	86	4,602	4,602	4,602	2,102	2,102	2,102
Program Income - Miscellaneous*	4,435	11,244	11,244	11,244	4,744	7,244	7,244
Federal Grants - HOME Program	1,518	2,349	2,252	2,251	2,349	2,349	2,349
Local Grants - Weatherization	1,787	1,630	1,630	1,630	1,679	1,729	1,729
General Subfund Support	46	-	-	-	-	-	-
Total Revenues	29,751	43,044	42,947	42,995	32,593	35,143	35,143
Expenditures							
Homeownership and Sustainability	(9,507)	(10,115)	(10,115)	(10,066)	(10,212)	(10,263)	(10,263)
Multi-Family Production/Preservation	(26,966)	(32,929)	(32,832)	(32,929)	(24,929)	(24,929)	(24,929)
Total Expenditures	(36,473)	(43,044)	(42,947)	(42,995)	(35,141)	(35,192)	(35,192)
Ending Fund Balance	79,866	87,582	79,866	79,866	77,318	77,269	77,220
Reserved Fund Balances							
Levy O&M Trust Funds	(26,395)	(26,395)	(26,395)	(26,395)	(27,088)	(27,088)	(27,088)
Housing Levy	(49,768)	(49,768)	(49,768)	(50,770)	(47,528)	(41,779)	(41,779)
South Lake Union Fund	(2,960)	(2,960)	(2,960)	(2,960)	(2,960)	(2,960)	(2,960)
REACH Trust Fund	(927)	(927)	(927)	(927)	(927)	(927)	(927)
Bonus Program Fundings	(650)	(6,500)	(6,500)	(8,100)			
Total Reserves	(80,700)	(86,550)	(86,550)	(89,152)	(78,503)	(72,754)	(72,754)
Ending Unreserved Fund Balance	(834)	1,032	(6,684)	(9,286)	(1,185)	4,515	4,466

Note: 2017 Assumes renewal of Housing Levy at current levels