

Fund Financial Plans

2012 Adopted Budget Financial Plan Seattle Center Fund (11410)

Amounts in \$1,000s	2010 Actuals	2011 Adopted	2011 Revised	2012 Adopted	2013 Projected	2014 Projected	2015 Projected
Beginning Fund Balance	1,208	1,208	1,874	1,874	1,898	1,923	1,949
Accounting Adjustments	(22)	0	0	0	0	0	0
<i>Beginning Unreserved Fund Balance</i>	<i>1,186</i>	<i>1,208</i>	<i>1,874</i>	<i>1,874</i>	<i>1,898</i>	<i>1,923</i>	<i>1,949</i>
Revenues							
Access (Monorail and Parking)	4,393	4,842	4,842	5,052	5,254	5,464	5,683
Administration	1,564	1,629	1,629	1,657	1,723	1,792	1,864
Campus Grounds (Rent & Leases)	1,796	2,122	2,122	2,109	2,193	2,281	2,372
Campus Commercial Events	1,100	1,275	1,275	1,302	1,354	1,408	1,465
Community Programs	73	410	410	411	427	445	462
Cultural Facilities (Rent & Leases)	1,335	1,349	1,349	1,265	1,316	1,368	1,423
Debt	137	139	139	136	141	147	153
Festivals	633	519	519	528	549	571	594
General Subfund Support	11,686	11,699	11,435	11,337	11,790	12,262	12,753
Judgment & Claims	608	932	932	932	969	1,008	1,048
KeyArena	7,067	5,265	5,265	5,807	6,039	6,281	6,532
McCaw Hall	3,766	3,797	3,797	3,950	4,108	4,272	4,443
<i>Total Revenues</i>	<i>34,158</i>	<i>33,978</i>	<i>33,714</i>	<i>34,486</i>	<i>35,865</i>	<i>37,300</i>	<i>38,792</i>
Expenditures							
Access (Monorail and Parking)	(1,057)	(1,103)	(1,103)	(1,135)	(1,181)	(1,228)	(1,277)
Administration	(6,894)	(6,963)	(6,878)	(6,921)	(7,198)	(7,486)	(7,785)
Campus Grounds	(11,763)	(11,543)	(11,414)	(11,560)	(12,023)	(12,503)	(13,004)
Campus Commercial Events	(700)	(923)	(913)	(942)	(980)	(1,019)	(1,060)
Community Programs	(2,090)	(1,979)	(1,979)	(2,037)	(2,119)	(2,204)	(2,292)
Cultural Facilities	(242)	(148)	(148)	(213)	(221)	(230)	(239)
Debt	(137)	(139)	(139)	(136)	(141)	(147)	(153)
Festivals	(750)	(823)	(823)	(715)	(744)	(774)	(805)
Judgment & Claims	(608)	(932)	(932)	(932)	(969)	(1,008)	(1,048)
KeyArena	(5,594)	(5,490)	(5,450)	(5,801)	(6,033)	(6,274)	(6,525)
McCaw Hall	(3,635)	(3,936)	(3,936)	(4,069)	(4,232)	(4,401)	(4,577)
<i>Total Expenditures</i>	<i>(33,470)</i>	<i>(33,978)</i>	<i>(33,714)</i>	<i>(34,462)</i>	<i>(35,841)</i>	<i>(37,274)</i>	<i>(38,765)</i>
<i>Ending Fund Balance</i>	<i>1,874</i>	<i>1,208</i>	<i>1,874</i>	<i>1,898</i>	<i>1,923</i>	<i>1,949</i>	<i>1,975</i>
Reserves							
McCaw Hall Reserves	(987)	(843)	(1,037)	(1,087)	(1,087)	(1,087)	(1,087)
Inventories	(259)	(272)	(259)	(259)	(259)	(259)	(259)
Capital Improvement	0	0	0	0	0	0	0
<i>Total Reserves</i>	<i>(1,246)</i>	<i>(1,115)</i>	<i>(1,296)</i>	<i>(1,346)</i>	<i>(1,346)</i>	<i>(1,346)</i>	<i>(1,346)</i>
<i>Ending Unreserved Fund Balance</i>	<i>628</i>	<i>92</i>	<i>578</i>	<i>552</i>	<i>577</i>	<i>603</i>	<i>629</i>
Cash Adjustments							
Leases in Arrears ¹	(1,000)	0	(1,300)	(1,300)	0	0	0
<i>Total Cash Adjustments</i>	<i>(1,000)</i>	<i>0</i>	<i>(1,300)</i>	<i>(1,300)</i>	<i>0</i>	<i>0</i>	<i>0</i>

Assumptions

¹ Through actively working to both increase revenues, and to manage expenditures in 2012, Seattle Center seeks to increase fund balance in order to move the fund out of a negative cash position, which exists due to several non-profit tenants having leases in arrears.