

2012 Proposed Budget Financial Plan - Seattle Streetcar Fund (10810)

	2010 Actuals	2011 Adopted	2011 Revised	2012 Proposed	2013 Projected	2014 Projected	2015 Projected
Beginning Fund Balance	(3,241,900)	(3,023,967)	(3,465,169)	(3,510,533)	(3,646,034)	(3,649,222)	(3,645,893)
Revenues							
Sponsorship Revenues	196,775	450,000	315,000	300,000	330,000	346,500	356,895
Farebox Recovery	86,304	0	90,619	95,150	98,004	100,945	103,973
FTA Funds	131,040	190,000	285,630	390,000	195,700	201,571	207,618
TBD Revenues					55,000	100,000	35,000
<i>Total Revenues</i>	414,119	640,000	691,249	785,150	678,704	749,016	703,486
Expenditures							
Streetcar Operations and Maintenance	(637,388)	(611,716)	(685,656)	(878,273)	(627,998)	(690,640)	(649,791)
<i>Total Expenditures</i>	(637,388)	(611,716)	(685,656)	(878,273)	(627,998)	(690,640)	(649,791)
<i>Pre-Adjustments Fund Balance</i>	(3,465,169)	(2,995,683)	(3,459,576)	(3,603,656)	(3,595,328)	(3,590,846)	(3,592,198)
Interest Expense	0	(46,983)	(50,957)	(52,378)	(53,894)	(55,047)	(56,045)
Anticipated Underspend				10,000			
<i>Ending Fund Balance</i>	(3,465,169)	(3,042,666)	(3,510,533)	(3,646,034)	(3,649,222)	(3,645,893)	(3,648,243)

Notes:

Interest Expense for 2010 was included in 2010 Actual Expenditures total of \$637,388, which is why the Interest Expense for 2010 shows as \$0.

Through an interfund loan from the City's Cash Pool, the Seattle Streetcar Fund is authorized by Ordinance 123102 to carry a negative balance of \$3.65 million.

The fund table in the 2012 Proposed Budget does not show Interest Expense or Anticipated Underspend, which accounts for the difference between this financial