

## Fund Financial Plans

### 2012 Adopted Budget Financial Plan The Seattle Public Library (10410)

Amounts in \$1,000s	2010	2011	2011	2012	2013	2014	2015
	Actuals	Adopted	Revised	Adopted	Projected	Projected	Projected
Beginning Fund Balance	623	334	926	473	473	473	473
Accounting Adjustments	(7)						
<i>Beginning Unreserved Fund Balance</i>	616	334	926	473	473	473	473
<b>Revenues</b>							
Copy Services	51	75	63	60	60	60	60
Pay for Print	148	159	146	159	159	159	159
Fines/Fees	1,299	1,674	1,498	1,564	1,564	1,564	1,564
Parking - Central Library	275	300	297	300	300	300	300
Space Rental		400	150	150	150	150	150
Concessions Proceeds	4	3	3	3	3	3	3
Salvage Sales/Materials	62	50	50	50	50	50	50
Misc Revenue	5	3	5	3	3	3	3
Cable Franchise Fees	190	190	190	190	190	190	190
General Subfund Support	48,032	47,299	47,149	49,325	51,298	53,350	55,483
<i>Total Revenues</i>	50,067	50,153	49,550	51,804	53,777	55,829	57,962
<b>Expenditures</b>							
Administrative Services	(8,446)	(9,072)	(9,072)	(9,376)	(9,477)	(9,856)	(10,250)
City Librarian's Office	(1,232)	(986)	(986)	(1,030)	(982)	(1,021)	(1,062)
Human Resource	(1,115)	(1,018)	(1,018)	(1,038)	(1,056)	(1,098)	(1,142)
Public Services		0	0				
Technology and Collection Services		0	0				
Library Services Division	(36,106)	(35,857)	(35,707)	(37,118)	(39,018)	(40,578)	(42,202)
Information Technology	(2,858)	(3,221)	(3,221)	(3,242)	(3,344)	(3,478)	(3,617)
Extension of Closure Week/Staff Furlough or replacement with an Equivalent Reduction					(638)	(664)	(690)
Information Technology Infrastructure					(400)	(416)	(433)
Potential Increased Facilities Maintenance					(688)	(716)	(744)
Balancing Reduction (for unfunded inflation)					99	202	310
Balancing Reduction (for potential items)					1,726	1,795	1,867
<i>Total Expenditures</i>	(49,757)	(50,153)	(50,003)	(51,804)	(53,777)	(55,828)	(57,962)
<i>Ending Fund Balance</i>	926	334	473	473	473	473	473
<b>Reserves</b>							
Encumbrances							
Known Liability	(372)		(372)	(372)	(372)	(372)	(372)
<i>Total Reserves</i>	(372)	0	(372)	(372)	(372)	(372)	(372)
<i>Ending Unreserved Fund Balance</i>	554	334	101	101	101	101	101

Notes:

1. The Library has not decided to continue a week furlough beyond 2012. If the funding for the furlough is not restored in 2013, the Library may be required to implement a replacement \$650,000 reduction in order to achieve the target savings.

2. The Balancing Reduction includes increments necessary to cover "Unfunded Inflation." The non-General fund revenue lines are not expected to increase from year to year, creating a gap with expenditures that are growing by 4% annually. The amounts are \$99k in 2013, \$202k in 2014, and \$310k in 2015.