

# General Subfund

## General Subfund Fund Table

The City's financial policies do not require a fund balance to be maintained in the General Subfund. Instead, the City funds the Emergency Subfund to the legal maximum each year and maintains a variety of dedicated reserve funds. Thus, General Subfund balances usually are carried over and spent in the following year.

	2003	2004	2005	2006
	Actual	Revised	Adopted	Endorsed
<b>Beginning Unreserved Fund Balance</b>	-	\$ 3,494,324	\$ 3,208,994	\$ 1,657,426
Estimated Revenue (includes Charter Revenue in '05/'06)	-	665,816,523	715,251,168	728,486,482
November 2004 Revenue Revision		120,000	561,000	541,000
2004 Fourth Quarter Supplemental Ordinance		104,845		
2004 Adopted Appropriations	-	(666,078,194)	-	-
2004 Streetlighting Repayment	-	(6,200,000)	-	-
2004 First Quarter budget reductions	-	7,981,669	-	-
2004 Carryforward Ordinance	-	(141,000)	-	-
2004 Fourth Quarter Supplemental Ordinance		(185,000)		
<b>2005-2006 Adopted/Endorsed Appropriations</b>	-	-	(687,463,439)	(699,835,252)
Estimated Charter Revenue	-	-	(29,900,297)	(30,632,825)
<b>Ending Fund Balance</b>	<b>\$ 6,394,324</b>	<b>\$ 4,913,167</b>	<b>\$ 1,657,426</b>	<b>\$ 216,831</b>
Reserves against Fund Balance	\$ (2,900,000)	\$ (1,704,173)	\$ -	\$ -
<b>Ending Unreserved Fund Balance</b>	<b>\$ 3,494,324</b>	<b>\$ 3,208,994</b>	<b>\$ 1,657,426</b>	<b>\$ 216,831</b>



# General Subfund Revenue

General Subfund Revenue - in thousands of dollars

Summit Code	Revenue	2003 Actuals	2004 Adopted	2004 Revised	2005 Adopted	2006 Endorsed
411100	Property Tax	173,429	178,742	178,630	182,453	186,801
411100	Property Tax-EMS	19,044	19,427	19,752	20,273	20,731
413100	Retail Sales Tax	112,461	117,388	115,274	120,650	125,395
413600	Use Tax - Brokered Natural Gas	1,687	1,204	2,025	1,823	1,823
413700	Retail Sales Tax - Criminal Justice	10,803	11,178	11,155	11,670	12,172
416100	Business & Occupation Tax (90%)	115,571	112,592	114,446	118,905	124,220
416200	Admission Tax	6,757	6,400	6,500	5,600	5,400
416300	Street Use Franchise Fees	82	125	100	125	125
416430	Utilities Business Tax - Natural Gas (90%)	6,127	7,712	7,760	8,100	7,300
416450	Utilities Business Tax - Solid Waste (90%)	912	1,025	912	1,016	1,058
416460	Utilities Business Tax - Cable Television (90%)	8,460	8,535	9,150	9,700	10,185
416470	Utilities Business Tax - Telephone (90%)	30,384	28,170	28,170	28,700	28,700
416480	Utilities Business Tax - Steam (90%)	804	795	925	835	835
418200	Leasehold Excise Tax	3,705	3,607	3,800	3,900	4,000
418500	Gambling Tax	22	42	25	25	25
418550	Gambling Tax - Punchboards & Pulltabs	962	1,200	950	970	985
418600	Pleasure Boat Tax	181	181	165	170	170
	<b>Total External Taxes</b>	<b>491,390</b>	<b>498,323</b>	<b>499,739</b>	<b>514,914</b>	<b>529,926</b>
516410	Utilities Business Tax - City Light(90%)	30,191	30,979	30,957	30,767	31,138
516420	Utilities Business Tax - City Water (90%)	8,051	8,571	9,032	12,934	13,066
516440	Utilities Business Tax - Drainage/Waste Water (90%)	13,254	13,909	13,967	18,463	19,095
516450	Utilities Business Tax - City SWU (90%)	6,729	6,609	6,711	7,541	7,873
	<b>Interfund Taxes</b>	<b>58,225</b>	<b>60,068</b>	<b>60,667</b>	<b>69,705</b>	<b>71,172</b>
421600	Professional and Occupational Licenses (90%)	1,512	1,598	1,500	1,500	1,500
421790	Amusement Licenses (90%)	108	130	110	110	110
421920	Business License Fees (90%)	4,660	4,282	4,650	4,560	4,560
422180	Utility Permit Fees	141	100	100	102	104
422190	Emergency Alarm Fees	0	1,909	1,909	1,909	1,909
422300	Animal Licenses (90%)	777	750	750	750	750
422450	Vehicle Overload Permits	60	117	117	119	122
422490	Street Use Permits	3,052	288	288	288	288
422920	Fire Permits	2,046	2,130	2,070	3,074	3,074
422940	Meter Hood Service	1,384	2,214	1,398	1,426	1,454
422990	Gun Permits and Other	41	21	39	44	44
	<b>Total Licenses</b>	<b>13,781</b>	<b>13,539</b>	<b>12,930</b>	<b>13,881</b>	<b>13,914</b>
431010	Federal Grants - Other	3,676	0	0	73	0
433010	Federal Indirect Grants - Other	1,923	0	197	0	0
434010	State Grants - Other	83	0	0	0	0
	<b>Federal and State Grants</b>	<b>5,682</b>	<b>0</b>	<b>197</b>	<b>73</b>	<b>0</b>
436610	Criminal Justice Assistance (High Impact)	1,153	1,105	1,105	1,100	1,100
436621	Criminal Justice Assistance (Population)	951	920	884	850	835
436694	Liquor Excise Tax	2,077	2,053	2,050	2,050	2,050
436695	Liquor Board Profits	3,591	3,075	3,250	3,250	3,250

2005 Adopted and 2006 Endorsed Budget

		7,772	7,153	7,289	7,250	7,235
Summit Code	Revenue	2003 Actuals	2004 Adopted	2004 Revised	2005 Adopted	2006 Endorsed
<b>State Entitlements/Impact Programs</b>						
437010	Interlocal Agreement - Monorail	0	99	99	0	0
437010	Interlocal Agreement - Sound Transit	-12	1,108	1,108	2,192	2,159
437010	Interlocal Grant	301	0	0	0	0
	<b>Interlocal Grants/Entitlements</b>	<b>289</b>	<b>1,206</b>	<b>1,206</b>	<b>2,192</b>	<b>2,159</b>
439090	Benaroya hall - Concession Payment	647	610	610	610	610
	<b>Grants from Private Sources</b>	<b>647</b>	<b>610</b>	<b>610</b>	<b>610</b>	<b>610</b>
	<b>Total Intergovernmental</b>	<b>14,390</b>	<b>8,969</b>	<b>9,302</b>	<b>10,126</b>	<b>10,004</b>
441610	Copy Charges	85	75	96	105	105
441950	Legal Services	15	19	19	15	15
441960	Automated Fingerprint Information System (AFIS)	2,280	2,526	2,485	2,634	2,700
441960	Fire Special Events Services	539	746	621	640	642
441960	Personnel Services	651	495	517	489	496
441990	Hearing Examiner Fees	4	0	0	0	0
441990	Other Service Charges - General Government	184	418	437	317	367
441990	Vehicle Towing Revenues	403	375	375	406	406
442100	Law Enforcement Services	1,030	348	722	647	354
442100	Mariner Traffic Services	1,286	1,283	1,262	1,279	1,300
442330	Adult Probation and Parole (90%)	117	175	117	117	117
442490	Professional Inspection Fees	8	15	15	8	8
442500	E-911 Reimbursements & Cellular Tax Revenue	1,432	369	1,400	674	674
443930	Animal Control Fees and Forfeits	281	263	263	263	263
447400	Special Events Recovery	311	281	281	281	281
	<b>External Service Charges</b>	<b>8,626</b>	<b>7,386</b>	<b>8,607</b>	<b>7,874</b>	<b>7,727</b>
455900	Court Fines & Forfeitures (90%)	15,978	16,016	18,049	16,500	16,500
457300	Municipal Court Cost Recoveries (90%)	465	444	444	406	406
457400	Confiscated Funds	593	0	0	0	0
	<b>Total Fines and Forfeitures</b>	<b>17,036</b>	<b>16,460</b>	<b>18,493</b>	<b>16,906</b>	<b>16,906</b>
461110	Interest on Investments	2,102	1,899	1,595	1,291	1,591
462300	Parking Meters	9,861	11,615	11,115	14,209	15,711
469990	Interlocal Grant	0	0	0	53	54
469990	Other Miscellaneous Revenue	957	862	975	898	940
	<b>Total Miscellaneous Revenues</b>	<b>12,920</b>	<b>14,376</b>	<b>13,684</b>	<b>16,450</b>	<b>18,296</b>
485200	Insurance Recoveries	10	30	30	0	0
	<b>Other Financing Sources</b>	<b>10</b>	<b>30</b>	<b>30</b>	<b>0</b>	<b>0</b>
541990	Interfund Revenue to Executive Administration	14,468	14,106	13,490	15,769	13,301
541990	Interfund Revenue to Personnel	5,423	5,684	5,593	5,483	5,550
541990	Miscellaneous Interfund Revenue	10,150	10,136	9,340	10,451	10,686
	<b>Interfund Charges</b>	<b>30,041</b>	<b>29,926</b>	<b>28,423</b>	<b>31,703</b>	<b>29,537</b>

<b>Summit Code</b>	<b>Revenue</b>	<b>2003 Actuals</b>	<b>2004 Adopted</b>	<b>2004 Revised</b>	<b>2005 Adopted</b>	<b>2006 Endorsed</b>
587001	Transfer from - CRS-unrestricted subaccount	1,287	2,504	2,504	0	0
587001	Transfer from - Emergency Subfund	0	2,856	0	0	0
587001	Transfer from - Key Tower Operating Subfund	1,115	3,773	3,773	0	0
587001	Transfer from - Judgement/Claims Subfund	500	2,000	2,000	0	0
587107	Transfer from - Initiative 53 Planning Fund	150	0	0	0	0
587344	Transfer from - Fire Facilities Levy	0	0	136	139	142
587400	Utilities for Council Oversight	600	0	725	740	755
587410	Transfer from - Light Fund	0	500	0	0	0
587430	Transfer from - Water Fund	0	75	0	0	0
587440	Transfer from - Drainage and Wastewater Fund	0	75	0	0	0
587450	Transfer from - Solid Waste Fund	0	75	0	0	0
587506	Transfer from - Fleets and Facilities Fund	0	0	0	2,460	0
587504	Transfer from - Information Services Fund	0	56	56	0	0
587900	Transfer from - Cap. Funds, Debt Service Savings	0	3,146	3,146	0	0
587900	Transfer from - Dearborn Trust Fund	15	15	15	15	15
587900	Transfer from - Seattle Center Operating Fund	1,585	1,585	1,585	999	0
	<b>Operating Transfers</b>	<b>5,252</b>	<b>16,660</b>	<b>13,940</b>	<b>4,353</b>	<b>912</b>
	<b>TOTAL GENERAL SUBFUND</b>	<b>651,672</b>	<b>665,736</b>	<b>665,817</b>	<b>685,912</b>	<b>698,395</b>

- (1) Under the City Charter, 10% of certain revenues is deposited into the Parks Fund. These are noted by the 90% figures above. This requirement also applies to certain license revenues.
- (2) Totals may not add up due to rounding



# Emergency Subfund

## Department Description

Under the authority of state law RCW 35.32A.060, the City maintains a financial reserve called the Emergency Subfund of the General Fund. This subfund is the principal reserve for the City and is available to pay for unanticipated or unplanned expenditures that occur during the fiscal year. City policy (Resolution 30379) directs that sufficient resources shall be appropriated to the Emergency Subfund so that its balance equals the maximum permitted by state law (37.5 cents per thousand dollars of assessed value in Seattle).

## Policy and Program Changes

The 2004 Adopted Budget deviated from this policy by transferring approximately \$2.7 million (net of contributions) from the Emergency Subfund to the General Subfund. This action was taken to address the financial impact of a State Supreme Court decision that effectively prohibits the practice of having the Light Fund pay for street lighting.

In March of 2004, the City Council adopted Ordinance 121430 to make reductions to General Subfund spending for the purpose of restoring the Emergency Subfund balance back to its maximum of roughly \$32 million and to permanently address the streetlight funding issue.

The 2005 Adopted and 2006 Endorsed Budget transfers \$1.2 million in 2005 and \$1.5 million in 2006 to the Emergency Subfund to ensure that its balance is at the maximum amount permitted by law.

## City Council Budget Changes and Provisos

There are no Council changes or provisos.

# Emergency Subfund

## Emergency Subfund

	2003 Actual	2004 Adopted	2004 Revised	2005 Adopted	2006 Endorsed
<b>Beginning Fund Balance</b>	\$ 27,896,000	\$ 29,882,250	\$ 30,382,000	\$ 31,862,000	\$ 32,863,000
<b>Sources</b>					
Direct Support from the General Subfund	\$ 2,139,000	\$ 136,000	\$ 1,480,000	\$ 1,001,000	\$ 1,300,000
Miscellaneous	\$ 39,000	\$ -	\$ -	\$ -	\$ -
Grant Reimbursements	710,000	-	-	-	-
<b>Total Sources</b>	<b>2,888,000</b>	<b>136,000</b>	<b>1,480,000</b>	<b>1,001,000</b>	<b>1,300,000</b>
<b>Uses</b>					
Appropriations	\$ 62,000	\$ 2,856,250	\$ -	\$ -	\$ -
Transfers	463,000	-	-	-	-
<b>Total Uses</b>	<b>525,000</b>	<b>2,856,250</b>	<b>-</b>	<b>-</b>	<b>-</b>
Accounting Adjustment	\$ 123,000	\$ -	\$ -	\$ -	\$ -
<b>Fund Balance</b>	<b>\$ 30,382,000</b>	<b>\$ 27,162,000</b>	<b>\$ 31,862,000</b>	<b>\$ 32,863,000</b>	<b>\$ 34,163,000</b>
Reserves Against Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Available Balance</b>	<b>\$ 30,382,000</b>	<b>\$ 27,162,000</b>	<b>\$ 31,862,000</b>	<b>\$ 32,863,000</b>	<b>\$ 34,163,000</b>

# **Judgment/Claims**

## **Department Description**

The Judgment/Claims Subfund provides for the payment of legal claims and suits brought against the City government. The subfund receives appropriations from the General Subfund and the utilities to pay the judgments, settlements, claims, and other eligible expenses expected in the following year. Unused balances, if any, may reduce the contribution required in succeeding years.

General Fund-supported departments with 2% or more of historical Judgment/Claims costs make premium payments to the subfund directly from their budgets. Finance General covers premiums for departments with less than 2% of historical Judgment/Claims costs. Utilities pay their actual expenses as incurred.

## **Policy and Program Changes**

The 2005 Adopted and 2006 Endorsed Budget reflects an increase in actuarial payment projections and a decrease in use of fund balances for operating transfers from 2004 levels.

## **City Council Budget Changes and Provisos**

There are no Council changes or provisos.

## Judgment/Claims

	<b>Summit</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
<b>Appropriations</b>	<b>Code</b>	<b>Actual</b>	<b>Adopted</b>	<b>Adopted</b>	<b>Endorsed</b>
Judgment Claims - General Budget Control Level	<b>CJ000</b>	<b>11,093,872</b>	<b>15,750,000</b>	<b>14,500,000</b>	<b>15,500,000</b>
<b>Department Total</b>		<b>11,093,872</b>	<b>15,750,000</b>	<b>14,500,000</b>	<b>15,500,000</b>
		<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
<b>Resources</b>		<b>Actual</b>	<b>Adopted</b>	<b>Adopted</b>	<b>Endorsed</b>
Other		11,093,872	15,750,000	14,500,000	15,500,000
<b>Department Total</b>		<b>11,093,872</b>	<b>15,750,000</b>	<b>14,500,000</b>	<b>15,500,000</b>

# Judgment/Claims

## Judgment Claims - General Budget Control Level

### Purpose Statement

The purpose of the Judgment/Claims Subfund is to provide for the payment of legal claims and suits brought against the City government. The subfund receives appropriations from the General Subfund and the utilities to pay for the judgments, settlements, claims, and other eligible expenses expected in the following year. Unused balances, if any, may reduce the contributions required in succeeding years.

General Fund-supported departments with 2% or more of historical Judgment/Claims costs make premium payments to the subfund directly from their budgets. Finance General covers premiums for departments with less than 2% of historical Judgment/Claims costs. Utilities pay their actual expenses as incurred.

### Summary

The 2005 Adopted Budget reflects an increase in actuarial payment projections of \$750,000 and a decrease in operating transfers of \$2 million from 2004 levels, for a net reduction from the 2004 Adopted Budget to the 2005 Adopted Budget of \$1.25 million.

	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
<b>Expenditures</b>	<b>Actual</b>	<b>Adopted</b>	<b>Adopted</b>	<b>Endorsed</b>
Judgment/Claims - General Program	11,093,872	15,750,000	14,500,000	15,500,000

# Judgment/Claims

## Judgment/Claims Subfund

	2003	2004	2005	2006
	Actual	Adopted	Adopted	Endorsed
<b>Sources</b>				
Payments from General Government				
Departments	\$ 10,198,980	\$ 10,198,980	\$ 10,065,039	\$ 10,065,039
Payments from City-operated Utilities	3,561,868	2,750,000	3,500,000	4,250,000
Direct Support from the General Subfund	801,020	801,020	934,961	934,961
Miscellaneous Revenue	147,902	-	-	-
Use of Fund Balance	500,000	2,000,000	-	250,000
<b>Total Sources</b>	<b>\$ 15,209,770</b>	<b>\$ 15,750,000</b>	<b>\$ 14,500,000</b>	<b>\$ 15,500,000</b>
<b>Uses</b>				
Appropriations	\$ -	\$ 13,750,000	\$ 14,500,000	\$ 15,500,000
Expenditures	10,593,872	-	-	-
Transfers to the General Subfund	500,000	2,000,000	-	-
<b>Total Uses</b>	<b>\$ 11,093,872</b>	<b>\$ 15,750,000</b>	<b>\$ 14,500,000</b>	<b>\$ 15,500,000</b>

# **Municipal Civic Center Master Plan**

## **Department Description**

The Municipal Civic Center Master Plan is a Council-adopted capital development program for Seattle City government offices. The Plan is grouped into four projects within the Fleets & Facilities Department's Capital Improvement Program: "City Hall," "Justice Center," "Arctic Building Seismic," and "Civic Center Plan - Key Tower, Park 90/5, and other projects."

## **Policy and Program Changes**

For the 2005-2006 biennium, there are no appropriations for the Municipal Civic Center Master Plan. Most Civic Center projects will be completed by the end of 2004. Further appropriations for the Public Safety Building block and historic building seismic work depend on policy decisions that will be made in 2005.

## **City Council Budget Changes and Provisos**

There are no Council changes or provisos.

Municipal Civic Center

	2003 Actuals	2004 Adopted	2004 Revised	2005 Adopted	2006 Endorsed
<b>Beginning Fund Balance</b>	\$ 24,646,795	\$ (12,390,790)	\$ (12,390,790)	\$ (3,852,284)	\$ (44,117)
<b>Sources</b>					
Interest Earnings	\$ 1,550,000	\$ 525,000	\$ 670,000	\$ 150,000	\$ 44,117
Limited Tax General Obligation Debt	2,000,000	-	-	-	-
Miscellaneous Rebates and Reimburseables	590,271	-	290,308	-	-
Public Safety Building Conveyance	-	8,000,000	-	-	-
SPU Contribution	-	3,658,167	-	3,658,167	-
Transfer In from Facilities Services Subfund (50330)	-	-	1,788,000	-	-
Transfer In from Key Tower Operating Subfund (00170)	-	-	3,012,000	-	-
Transfer In from South Police Stations Fund (34300)	-	-	700,000	-	-
<b>Total Sources</b>	\$ 4,140,271	\$ 12,183,167	\$ 6,460,308	\$ 3,808,167	\$ 44,117
<b>Uses</b>					
<b>Expenditures</b>					
Arctic Building Renovations	\$ 20,462	\$ -	\$ (8,908,056)	\$ -	\$ -
City Hall	18,160,082	-	856,000	-	-
Civic Center Master Plan	19,460,710	-	7,700,000	-	-
Debt Service Transfer	1,461,701	931,594	11,594	-	-
Justice Center	1,408,346	-	(589,654)	-	-
MCC KT and Park 90/5 Rev Project	-	-	(557,619)	-	-
MCC-City Hall Revenue Project	-	-	(302,499)	-	-
MCC-Courthouse Revenue Project	-	-	(589,269)	-	-
Rental Subsidy Transfer	666,555	811,305	301,305	-	-
<b>Total Uses</b>	\$ 41,177,856	\$ 1,742,899	\$ (2,078,198)	\$ -	\$ -
Accounting Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Fund Balance</b>	\$ (12,390,790)	\$ (1,950,522)	\$ (3,852,284)	\$ (44,117)	\$ -
Reserves Against Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Available Balance</b>	\$ (12,390,790)	\$ (1,950,522)	\$ (3,852,284)	\$ (44,117)	\$ -

# **Parking Garage Operation Fund**

## **Department Description**

The Parking Garage Operations Fund receives the revenues and pays the operating and debt service costs for the Pacific Place Garage located between Sixth and Seventh Avenues and Pike and Olive Streets in downtown Seattle. The City took over responsibility for the Garage in November 1998. In this biennium, garage revenues and subfund balances are estimated to be sufficient to cover all operating and debt service costs.

## **Policy and Program Changes**

In the 2005-2006 biennium, the Parking Garage Operations Fund will continue to collect parking fees, pay operating expense, and pay debt service costs in amounts consistent with trends established in 2003 and 2004. Parking rates were adjusted in mid-2004 and are expected to remain unchanged for 2005.

## **City Council Budget Changes and Provisos**

There are no Council changes or provisos.

# Parking Garage Fund

## Parking Garage Fund

	2003	2004	2005	2006
	Actual	Adopted	Adopted	Endorsed
<b>Beginning Fund Balance</b>	\$ 1,782,042	\$ 1,145,351	\$ 878,415	\$ 596,326
<b>Sources</b>				
Parking Fees	\$ 5,558,562	\$ 6,500,000	\$ 6,805,000	\$ 6,950,000
Investment Interest	74,297	100,000	75,000	75,000
Unrealized Gains/Losses	(28,202)	-	-	-
<b>Total Sources</b>	<b>\$ 5,604,657</b>	<b>\$ 6,600,000</b>	<b>\$ 6,880,000</b>	<b>\$ 7,025,000</b>
<b>Uses</b>				
Operating Expenses-Other	\$ 1,843,755	\$ 2,344,000	\$ 2,465,066	\$ 2,526,693
Oper Tr Out-to Debt Service Fund (20110)	3,588,632	4,434,000	4,563,633	4,703,633
Non-Operating Expenses-Other	643,582	-	-	-
IF Services Administrative Charges	124,808	129,505	133,390	138,059
<b>Total Uses</b>	<b>\$ 6,200,777</b>	<b>\$ 6,907,505</b>	<b>\$ 7,162,089</b>	<b>\$ 7,368,385</b>
Accounting Adjustment	\$ -	\$ -	\$ -	\$ -
<b>Fund Balance</b>	<b>\$ 1,185,922</b>	<b>\$ 837,846</b>	<b>\$ 596,326</b>	<b>\$ 252,941</b>
Reserves Against Fund Balance	\$ -	\$ -	\$ -	\$ -
<b>Unreserved Balance</b>	<b>\$ 1,185,922</b>	<b>\$ 837,846</b>	<b>\$ 596,326</b>	<b>\$ 252,941</b>

# Cumulative Reserve Subfund

This subfund is a reserve fund authorized under State law and is used primarily for maintenance and development of City capital facilities. The subfund is divided into two accounts, the Capital Projects Account and the Revenue Stabilization Account.

The **Capital Projects Account** provides funds for an array of capital projects, with a primary focus on maintaining and rehabilitating existing City facilities. This year the Capital Projects Account includes the Asset Preservation Subaccount – Fleets and Facilities and the Street Vacation Subaccount (replacing the Street Vacation Compensation Fund). With these two additions, the Capital Projects Account includes the following:

- ◆ The Real Estate Excise Tax I (REET I) Subaccount is funded by a 0.25% tax on real estate transactions. A portion of these proceeds is used to pay debt service on bonds issued in 1992 and refinanced in 1998 for low-income housing and recreation facilities.
- ◆ The Real Estate Excise Tax II (REET II) Subaccount is funded from an additional 0.25% tax on real estate transactions and is kept separate due to different state requirements regarding the use of these funds. REET II is used for a variety of capital projects authorized by State law.
- ◆ The South Lake Union Property Proceeds Subaccount receives funding from sales of certain surplus City property located adjacent to South Lake Union and investment earnings attributable to the subaccount. Guidance on the use of these funds is generally governed by Resolution 30334.
- ◆ The Unrestricted Subaccount receives funding from a variety of sources, including a portion of street vacation revenues, transfers of General Fund balances, property sales, investment earnings (net of investment earnings attributable to the South Lake Union Property Proceeds Subaccount and the Asset Preservation Subaccount – Fleets and Facilities), and other unrestricted contributions to the Cumulative Reserve Subfund.
- ◆ The Asset Preservation Subaccount – Fleets and Facilities receives a portion of the funds collected from space rent charges on certain Fleets and Facilities Department (“FFD”) facilities and interest earned on subaccount balances. For the 2005-06 biennium, FFD will supplement rent revenues with department fund balances generated from operational savings. Use of these funds is limited to asset preservation expenses in certain FFD facilities. A portion of the funds (\$2.46 million) will be held in Finance General for various purposes, including as asset preservation reserve fund that may be used upon FFD’s completion of an asset preservation study requested under a Statement of Legislative Intent.
- ◆ The Street Vacation Subaccount receives funding from a portion of street vacation revenues. In 2001, the State Legislature made major changes in the law pertaining to vacation compensation. These changes allowed cities, in certain circumstances, to charge a vacation fee that is the full-appraised value of the right-of-way and mandated that least ½ of the vacation compensation fees received be dedicated to the acquisition, improvement, development, and related maintenance of public open space or transportation capital projects within the city. This subaccount tracks those funds.

The **Revenue Stabilization Account**, created through Ordinance 119761, provides a cushion from the impact of sudden, unanticipated shortfalls in revenue due to economic downturns that could undermine City government’s ability to maintain services. The account is limited by ordinance to 2.5% of the prior tax year revenues. There are no funds held within the Account at the start of the 2005-06 biennium.

# Cumulative Reserve Subfund

## 2005 Adopted and 2006 Endorsed Cumulative Reserve Subfund: Sources/Uses of Funds

	REET I Subaccount	REET II Subaccount	Unrestricted Subaccount	Street Vacation Subaccount	South Lake Union Account	FFD Asset Preservation Subaccount	Total
<b>2004 Beginning Fund Balance</b>	\$ 10,672,256	\$ 14,209,275	\$ 1,343,935	\$ 373,857	\$ 487,688	\$ -	\$ 27,087,011
Carryover Budget Authority	(6,582,035)	(7,599,244)	(5,439,492)	(150,293)	(298,873)	-	(20,069,937)
<b>2004 Sources - Revised</b>							
Real Estate Excise Tax	\$ 16,600,000	\$ 16,600,000	\$ -	\$ -	\$ -	\$ -	\$ 33,200,000
Street Vacation	-	-	755,250	755,250	-	-	1,510,500
Other	232,932	63,833	13,506,670	-	4,679	-	13,808,113
<b>Total Sources</b>	<b>\$ 20,923,153</b>	<b>\$ 23,273,864</b>	<b>\$ 10,166,363</b>	<b>\$ 978,814</b>	<b>\$ 193,493</b>	<b>\$ -</b>	<b>\$ 55,535,687</b>
<b>2004 Uses - Revised</b>							
2004 Revised Appropriations	\$ 15,177,828	\$ 12,561,860	\$ 4,154,071	\$ 450,000	\$ -	\$ -	\$ 32,343,759
Transfer to General Fund	-	-	2,504,069	-	-	-	2,504,069
Year-End Unreserved Fund Balance	5,745,325	10,712,004	3,508,223	528,814	193,493	-	20,687,859
<b>Total Uses</b>	<b>\$ 20,923,153</b>	<b>\$ 23,273,864</b>	<b>\$ 10,166,363</b>	<b>\$ 978,814</b>	<b>\$ 193,493</b>	<b>\$ -</b>	<b>\$ 55,535,687</b>
<b>2005 Sources - Adopted</b>							
Beginning Unreserved Fund Balance	\$ 5,745,325	\$ 10,712,004	\$ 3,508,223	\$ 528,814	\$ 193,493	\$ -	\$ 20,687,859
Real Estate Excise Tax	13,100,000	13,100,000	-	-	-	-	26,200,000
Street Vacation	-	-	200,000	200,000	-	-	400,000
Transfer in from FFD	-	-	-	-	-	2,910,000	2,910,000
Other	-	-	450,000	-	-	50,000	500,000
<b>Total Sources</b>	<b>\$ 18,845,325</b>	<b>\$ 23,812,004</b>	<b>\$ 4,158,223</b>	<b>\$ 728,814</b>	<b>\$ 193,493</b>	<b>\$ 2,960,000</b>	<b>\$ 50,697,859</b>
<b>2005 Uses - Adopted</b>							
2005 Appropriations	\$ 14,310,000	\$ 15,332,000	\$ 3,692,000	\$ 723,000	\$ -	\$ 2,910,000	\$ 36,967,000
Reserve for Earthquake Local Match	1,000,000	-	-	-	-	-	1,000,000
Year-End Unreserved Fund Balance	3,535,325	8,480,004	466,223	5,814	193,493	50,000	12,730,859
<b>Total Uses</b>	<b>\$ 18,845,325</b>	<b>\$ 23,812,004</b>	<b>\$ 4,158,223</b>	<b>\$ 728,814</b>	<b>\$ 193,493</b>	<b>\$ 2,960,000</b>	<b>\$ 50,697,859</b>
<b>2006 Sources - Endorsed</b>							
Beginning Unreserved Fund Balance	\$ 3,535,325	\$ 8,480,004	\$ 466,223	\$ 5,814	\$ 193,493	\$ 50,000	\$ 12,730,859
Real Estate Excise Tax	13,500,000	13,500,000	-	-	-	-	27,000,000
Street Vacation	-	-	200,000	200,000	-	-	400,000
Transfer in from FFD	-	-	-	-	-	4,130,000	4,130,000
Other	-	-	4,500,000	-	-	90,000	4,590,000
<b>Total Sources</b>	<b>\$ 17,035,325</b>	<b>\$ 21,980,004</b>	<b>\$ 5,166,223</b>	<b>\$ 205,814</b>	<b>\$ 193,493</b>	<b>\$ 4,270,000</b>	<b>\$ 48,850,859</b>
<b>2006 Uses - Endorsed</b>							
2006 Appropriations	\$ 15,369,000	\$ 14,670,000	\$ 5,341,000	\$ 182,000	\$ -	\$ 2,890,000	\$ 38,452,000
Reserve for Neighborhood MM	-	-	-	-	-	-	-
Reserve for Earthquake Local Match	1,000,000	-	-	-	-	-	1,000,000
Year-End Unreserved Fund Balance	666,325	7,310,004	(174,777)	23,814	193,493	1,380,000	9,398,859
<b>Total Uses</b>	<b>\$ 17,035,325</b>	<b>\$ 21,980,004</b>	<b>\$ 5,166,223</b>	<b>\$ 205,814</b>	<b>\$ 193,493</b>	<b>\$ 4,270,000</b>	<b>\$ 48,850,859</b>

**Note:** The assets and appropriations in the Street Vacation Compensation Subfund are transferred to the new Street Vacation Subaccount and the existing fund is closed.

## Cumulative Reserve Subfund

Appropriations shown below from the Cumulative Reserve Subfund (CRF) are for special purposes such as debt service payments and the City's Tenant Relocation Assistance Program. Department CRF summaries are shown for informational purposes only. Actual appropriations for capital projects funded by the CRF are made in the appropriate department's section, with the exception of the Special Projects shown below. Department capital projects are fully described in the 2005-2010 Capital Improvement Program.

	<b>Budget Control Level</b>	<b>Fund Name</b>	<b>2004 Adopted</b>	<b>2004 Revised</b>	<b>2005 Adopted</b>	<b>2006 Endorsed</b>
<b>Appropriations - Special Projects</b>						
1998B Capital Facilities Refunding	CCE00	REET I	\$ 3,004,000	\$ 3,004,000	\$ 3,004,000	\$ 3,004,000
Transfer to Defeasance Account	CCE00	REET I	4,579,000	4,579,000	0	0
1998B - West Seattle Bridge Debt Service	X1998B-161	REET II	369,860	369,860	0	0
Artwork Conservation - OACA	V2ACGM	Unrestricted	120,000	120,000	120,000	120,000
Tenant Relocation Assistance Program	2UU50	Unrestricted	179,000	179,000	179,000	179,000
<b>Special Projects Total</b>			<b>\$ 8,251,860</b>	<b>\$ 8,251,860</b>	<b>\$ 3,303,000</b>	<b>\$ 3,303,000</b>
<b>Allocations - Department Summaries - Information Only</b>						
Department of Parks and Recreation			\$ 11,000,069	\$ 15,335,000	\$ 11,786,000	\$ 10,519,000
Fleets and Facilities Department			2,490,000	8,366,000	7,795,000	9,949,000
Seattle Center			1,818,000	3,892,000	2,825,000	3,633,000
Seattle Public Library			371,000	2,845,000	1,678,000	2,460,000
Seattle Transportation			5,905,000	8,568,000	9,580,000	8,587,000
<b>Department Summaries Total</b>			<b>\$21,584,069</b>	<b>\$39,006,000</b>	<b>\$33,664,000</b>	<b>\$35,148,000</b>
<b>Grand Total</b>			<b>\$29,835,929</b>	<b>\$47,257,860</b>	<b>\$36,967,000</b>	<b>\$38,451,000</b>



# Debt Appropriation

## City Debt

In addition to the regular operating budget, the City uses bonds and property tax levies to fund a variety of special capital improvement projects. The City's budget must include funds to pay interest due on outstanding bonds and to pay the principal amount of bonds at maturity. There are three types of debt that the City has issued to finance its capital improvement programs.

## Unlimited Tax General Obligation Bonds

The City may issue Unlimited Tax General Obligation Bonds (UTGO) for capital purposes if a proposition authorizing their issuance is approved by 60% of the voters in an election in which the number of voters exceeds 40% of the voters in the most recent general election. Payment of principal and interest is backed by the "full faith and credit" of the City. This means that the City commits itself to include in its property tax levy an amount that is sufficient to pay principal and interest on the bonds. Property taxes levied to pay debt service on UTGO bonds are not subject to the statutory limits in State law on the taxing authority of local governments. This is the sense in which UTGO bonds are "unlimited." However, State law does limit the amount of UTGO bonds that can be outstanding at any time to 7.5% of assessed valuation: 2.5% for open space and park facilities, 2.5% for utility purposes, and 2.5% for general purposes. As of December 31, 2003, there were \$228 million in UTGO bonds outstanding; much of which (\$204 million) had been issued specifically for libraries as part of Libraries for All. Outstanding UTGO bonds for utility purposes totaled \$24 million.

## Limited Tax General Obligation Bonds

The City Council may authorize the issuance of Limited Tax General Obligation Bonds (LTGO), also known as Councilmanic bonds, in an amount up to 1.5% of assessed valuation without a vote of the people. The City pledges its full faith and credit to the payment of principal and interest on LTGO bonds, but this pledge must be fulfilled within the statutory limitation on the City's taxing authority. Thus, these are "limited" general obligation bonds. The combination of UTGO bonds issued for general purposes and LTGO bonds cannot exceed 2.5% of assessed valuation. If LTGO bonds are issued up to the 1.5% ceiling, then UTGO bonds for general purposes are limited to 1.0% of assessed value.

## Revenue Bonds

Revenue bonds are used to provide financing for the capital programs of City Light and the three utilities, Water, Drainage and Wastewater, and Solid Waste, which are grouped together in Seattle Public Utilities. The City does not pledge its full faith and credit to the payment of debt service on revenue bonds. Payment of principal and interest on the bonds issued by each utility is derived solely from the revenues generated by the issuing utility. No tax revenues are used to pay debt service. When revenue bonds are sold, the City commits itself to set fees and charges for the issuing utility that will be sufficient to pay all costs of operations and maintenance, and all payments of principal and interest on the bonds. The amount of revenue bonds is not subject to statutory limits; however, there are practical limitations in that it may not be possible to sell revenue bonds if the amount of bonds outstanding grows to the point that the financial community questions the ability of the issuing utility to make timely payments of principal and interest on the bonds.

## Forms of Debt Authorized by State Law

Table 1 on the following page summarizes the conditions and limitations that apply to the issuance of the three types of debt issued by the City.

# Debt Appropriation

**Table 1 – Summary of Conditions and Limitations For City Debt Issuances**

Form of Debt	Voter Approval Required	Source of Repayment	Statutory Limitation	Current Limit*	Outstanding 12-31-03
<b>Unlimited Tax General Obligation Bonds (UTGO)</b>					
Parks & Open Space	Yes	Property Tax	2.5% of AV	\$2.1 Billion	\$0
Utilities	Yes	Property Tax	2.5% of AV	\$2.1 Billion	\$24 Million
General Purposes	Yes	Property Tax	1.0 % of AV**	\$840 Million	\$204 Million
Limited Tax General Obligation Bonds (LTGO)	No	Taxes and Other Revenues	1.5% of AV**	\$1.3 Billion	\$734 Million
Utility Revenue	No	Utility Revenues	None	None	\$2.5 Billion

\* As of 12/31/03, assuming the latest certified assessed value of \$84 billion, issued on February 11, 2004, for taxes payable in 2005.

\*\* The sum of UTGO and LTGO debt for general purposes must be less than 2.5% of assessed valuation.

## City Debt Management Policies and Bond Ratings

The use of debt financing by the City is subject not only to State law, but also to the debt management policies adopted by the Mayor and City Council. According to these policies, a capital project should be financed with bond proceeds only under the following circumstances:

- in emergencies;
- when the project being financed will produce revenues that can be used to pay debt service on the bonds; or
- when the use of debt will result in a more equitable sharing of the costs of the project between current and future beneficiaries of the project.

It is the last of these circumstances that most often justifies the use of debt financing. Paying for long-lived assets, such as libraries or parks, from current tax revenues would place a large burden on current taxpayers, while allowing future beneficiaries to escape the burden of payment. The use of debt effectively spreads the cost of acquiring or constructing capital assets over the life of the bonds. The City's debt management policies require that 12% of the City's LTGO total issuance capacity be reserved for emergencies. They also state that net debt service on LTGO bonds (defined as total debt service, minus debt service paid from project revenues) should not exceed 9% of the General Fund budget, and should remain below 7% under most circumstances.

The City has earned very high ratings on its bonds as a result of a strong economy and prudent financial practices. The City's UTGO debt is rated Aaa by Moody's Investors Service, AAA by Fitch IBCA, and AAA by Standard & Poor's (S&P), which are the highest possible levels. The City's LTGO debt is rated AAA by S&P, AA+ by Fitch and Aa1 by Moody's. In addition, the City's utilities have very high ratings for revenue debt, reflecting sound finances and good management. Moody's rates SPU Water and Drainage and Wastewater debt at the Aa2 level, City Light Aa3, and SPU Solid Waste A1. S&P rates SPU Water at AA and Drainage and Wastewater at AA-, City Light at A and SPU Solid Waste at A+.

## 2004 Bond Issue and Debt Service

The City issued \$91.8 million of LTGO bonds in 2004 in order to refinance the 1996A bonds at lower interest rates. Debt service on outstanding voter-approved debt will remain at about \$26 million in 2004 through 2006.

# Debt Appropriation

## 2005 Projected Bond Issue

In 2005, the City expects to issue approximately \$72.9 of limited tax general obligation bonds for a variety of purposes. Table 2 below lists the financed projects and other details of the financing plan.

**Table 2 - 2005 Various Purpose LTGO Bond Issue  
(\$1,000's)**

<u>Project</u>	<u>Capital Costs</u>	<u>Principal (incl. 3% pricing adj. &amp; costs)</u>	<u>Term</u>	<u>Appr ox. Rate</u>	<u>Approx. 2005 Debt Service</u>	<u>Approx. 2006 Debt Service</u>	<u>Paid From</u>
Pier 59	20,000	20,600	20	5.5%	567	1,724	CRF
Pier 59 Entry	2,400	2,472	20	5.5%	68	207	CRF
Pay Stations (SDOT)	10,313	10,622	5	4.0%	212	2,386	SDOT
Mercer Corridor	1,912	1,969	5	4.0%	39	442	CENTER
Alaskan Way Viaduct/Seawall	5,000	5,150	20	5.5%	142	431	CRF
Fremont Bridge Approaches	1,479	1,523	20	5.5%	42	127	CRF
Bridgeway	1,499	1,544	6	4.0%	31	295	CRF
McCaw Hall Refinance (2003)	4,000	4,120	16	5.5%	113	227	50% CENTER, 50% GF
City Light Refund	12,200	12,200	2	3.0%	183	6,276	GF
Monorail Repairs	2,500	2,575	5	4.0%	52	578	CENTER 50%/ SMS 50%
Library Garage	5,700	5,871	20	5.5%	161	491	LIBRARY
BHMC TDR Refinancing	700	721	5	4.0%	14	29	GF (BHMC)
SR519	<u>3,473</u>	<u>3,577</u>	6	4.0%	<u>72</u>	<u>682</u>	CRF
TOTAL	71,176	72,945			1,696	13,896	

Table 3 on the following page displays outstanding LTGO debt service requirements sorted by issuance; Table 4 displays the funds used to pay outstanding LTGO debt service, listing funding source and sorted by whether the debt service is appropriated through the budget (along with references to specific department projects and Budget Control Levels, where appropriate); and Table 5 appropriates and displays funds used to pay outstanding UTGO debt service.

# Debt Appropriation

**Table 3 – Outstanding General Obligation Bonds Debt Service - Informational Only**  
**Payment Requirements for Principal and Interest Listed by Bond Issuance, Grouped by Bond Type - In \$1'000's**

Year - Series	Bond Amount	Issuance Purpose	Adopted 2004	2005 Total	2006 Total
		<b>Limited Tax (Non-voted) General Obligation Bonds</b>			
1993B	785	Fire Apparatus	82	79	-
1994A	73,400	Seattle Center Coliseum	3,650	-	-
1994B	15,850	Community Center/Fire/Police	131	-	-
1995A	28,670	Various Purpose - West Precinct, 9th & Lenora Refunding, Human Resource Information System & Equipment, Fire Trucks, Refundings	1,836	1,837	1,703
1996A	97,740	Various Purpose - Concert Hall, Key Tower, Police Support Facility	6,933	4,419	4,419
1996B	16,790	Various Purpose - Key Tower, Police Support Facility	2,428	-	-
1996C	40,520	Various Purpose - Key Tower, Police Support Facility	122	180	180
1996D	17,000	Various Purpose - Key Tower, Police Support Facility	925	1,200	1,200
1996E	14,685	Various Purpose - Street Utility Refunds, Public Access Channel, Fiber Optic	-	-	-
1997A	26,670	Various Purpose - Sand Point, Convention Center, Transportation	2,593	2,594	2,594
1997B	7,725	Financial Management Information System-SFMS Redevelopment	1,290	-	-
1998B	43,710	Various Refunding - W. Seattle Bridge, Capital Facilities, Public Safety Facilities, Freeway Parking Garage, Historic Buildings (unrefunded), Fire Apparatus, Seismic Studies, Garage Improvement	4,435	4,401	3,466
1998C	6,210	Financial Management Information System-Summit	1,187	-	-
1998E	13,042	Deferred Interest Downtown Parking Garage	1,290	1,420	1,560
1998F	60,805	Downtown Parking Garage	3,144	3,144	3,144
1999B	85,500	Various Purpose - Civic Center, Galer St, Police Precinct, Public Safety IT	8,301	6,827	6,846
2001	4,950	Various Purpose - Ballard Neighborhood Center	398	401	399
2001	39,965	Various Purpose - City Hall	2,668	2,641	2,647
2001	2,395	Various Purpose - Civic Center Plan - Key Tower	232	232	231
2001	4,970	Various Purpose - Civic Center Plan - Park 90/5	399	402	400
2001	5,270	Various Purpose - Interbay Golf Facilities	423	425	423
2001	39,960	Various Purpose - Justice Center	2,668	2,640	2,647
2001	3,315	Various Purpose - Law, Safety and Justice Information Technology Projects	566	566	567
2001	5,285	Various Purpose - Miscellaneous Information Technology	900	903	903
2001	2,905	Various Purpose - Police Training Facility	237	232	233
2001	765	Various Purpose - Sound Amplification, Benaroya Hall	96	98	100
2001	8,570	Various Purpose - Southwest Precinct	689	691	689
2001	805	Various Purpose - Temporary Financing, Benaroya Hall	841	-	-
2001	6,140	Various Purpose - Training Facilities	494	495	496
2002	20,630	Various Purpose - City Hall	1,359	1,359	1,357
2002	20,630	Various Purpose - Justice Center	1,359	1,359	1,357
2002	4,870	Various Purpose - Key Tower	468	467	470
2002	3,855	Various Purpose - Key Tower - SPU	660	657	656
2002	8,765	Various Purpose - McCaw Hall	840	841	843
2002	4,360	Various Purpose - McCaw Hall - Bridge Loan	218	218	4,578
2002	5,005	Various Purpose - Open Space, Arctic Retrofit	401	404	400
2002	8,980	Various Purpose - Parks (long)	722	719	719
2002	4,255	Various Purpose - Parks (short)	213	4,468	-
2002	4,335	Various Purpose - Public Safety IT	740	740	740
2002	29,525	Various Purpose - Refunding of Historic Buildings Refunding, 1992 B	2,721	2,728	2,731
2002	725	Various Purpose - Seattle Center Kitchen	92	95	91
2002	2,715	Various Purpose - South West Precinct	221	216	217

**2005 Adopted and 2006 Endorsed Budget**

Year - Series	Bond Amount	Issuance Purpose	Adopted 2004	2005 Total	2006 Total
2002	2,000	Various Purpose - Univ. Way (long)	259	256	258
2002	2,840	Various Purpose - Univ. Way (short)	142	2,982	-
2002	2,020	Various Purpose - West Seattle Swing Bridge	260	262	258
2002B	20,000	Various Purpose - Monorail Temporary Financing	600	20,600	-
2002B	3,710	Various Purpose - Refunding of 1993 bonds	805	810	808
2002B	14,000	Various Purpose - Refunding of 1994 bonds	859	1,612	1,612
2002B	26,850	Various Purpose - Various Capital Projects	1,658	3,079	3,088
2003	5,450	Various Purpose - Alaskan Way Viaduct/Seawall & Mercer Corridor Project	218	673	675
2003	1,980	Various Purpose - Civic Center	150	154	151
2003	11,940	Various Purpose - Earthquake Repair - Park 90/5	478	478	12,418
2003	2,275	Various Purpose - Joint Training Facility	178	176	173
2003	8,890	Various Purpose - Marion Oliver McCaw Hall (long)	681	685	683
2003	17,095	Various Purpose - Marion Oliver McCaw Hall (short)	684	17,779	-
2003	4,055	Various Purpose - Refunding of 1994 bonds - 2	162	497	498
2003	6,355	Various Purpose - Roof/Structural Replacement and Repair	783	783	781
2003	2,830	Various Purpose - SR 519 (Formerly Kingdome Access)	216	220	216
2004	91,805	Ref 96A	-	4,549	4,555
2005	20,600	Various Purpose - Pier 59	-	567	1,724
2005	2,472	Various Purpose - Pier 59 Entry	-	68	207
2005	14,420	Various Purpose - Piers 62/63	-	-	-
2005	10,622	Various Purpose - Pay Stations (SDOT)	-	212	2,386
2005	1,545	Various Purpose - Pay Stations (Parks)	-	-	-
2005	1,969	Various Purpose - Mercer Corridor	-	39	442
2005	5,150	Various Purpose - Alaskan Way Viaduct/Seawall	-	142	431
2005	1,523	Various Purpose - Fremont Bridge Approaches	-	42	127
2005	1,544	Various Purpose - Bridgeway	-	31	295
2005	4,120	Various Purpose - McCaw Hall Refinance (2003)	-	113	227
2005	12,200	Various Purpose - City Light Refund	-	183	6,276
2005	2,575	Various Purpose - Monorail Repairs	-	52	578
2005	5,871	Various Purpose - Library Garage	-	161	491
2005	721	Various Purpose - BHMC TDR Refinancing	-	14	29
2005	3,577	Various Purpose - SR519	-	72	682
<b>Total of All Limited Tax (Non-voted) General Obligation Bonds Debt Service</b>			<b>\$67,105</b>	<b>\$107,386</b>	<b>\$89,076</b>
<b>Unlimited Tax (Voted) General Obligation Bonds</b>					
1968A	10,000	Fire Station/Shops	469	468	467
1998A	53,865	Various Refunding - Sewer Improvement, Series 4; 1973-A UTGO Various Refunding, Neighborhood Improvement, Series 2, Sewer Improvement Series 5, Neighborhood Improvement Series 3, Police/Seattle Center	4,810	4,836	4,856
1999A	100,000	Library Facilities	8,661	8,650	8,641
2002	94,900	Library Facilities	7,319	7,321	7,320
2002	22,125	Refunding of 1993 bonds	4,786	4,849	4,921
<b>Total of All Unlimited Tax (Voted) General Obligation Bonds Debt Service</b>			<b>\$26,045</b>	<b>\$26,124</b>	<b>\$26,205</b>
<b>Total of All General Obligation Bonds Debt Service</b>			<b>\$93,150</b>	<b>\$133,511</b>	<b>\$115,281</b>

# Debt Appropriation

**Table 4 – Limited Tax General Obligation (LTGO) Bonds Debt Service - Informational Only**  
**Method of Payment for Principal and Interest Listed by Funding Source, Grouped by How Appropriated - In \$1,000's**

Year - Series	Funding Sources For Debt Service Appropriated in Budget With Applicable BCL	Adopted 2004	Adopted 2005	Endorsed 2006
	<b>2002 Capital Facilities Bond Fund</b>			
2002	Various Purpose - Parks (short)	213	-	-
2002	Various Purpose - Parks (long)	22	-	-
	<b>Subtotal - 2002 Capital Facilities Bond Fund (Parks CIP BCL #K72440)</b>	<b>\$235</b>	<b>-</b>	<b>-</b>
	<b>Cumulative Reserve Subfund REET I</b>			
1998B	Various Refunding - Capital Facilities (CRF Special Project BCL #CC3002)	3,004	2,999	2,946
1998B	Various Refunding - W. Seattle Bridge (CRF Special Project BCL #X1998B-00161)	370	-	-
2002	Various Purpose - Parks (long) (Parks CIP BCL #K72440)	600	597	597
2003	Various Purpose - Roof/Structural Replacement and Repair (Center CIP BCL #S03P02)	783	783	781
2005	Various Purpose - Pier 59	-	567	1,724
2005	Various Purpose - Pier 59 Entry	-	68	207
	<b>Subtotal - Cumulative Reserve Subfund REET I (Various Appropriations, See Above)</b>	<b>\$4757</b>	<b>5,014</b>	<b>6,255</b>
	<b>Cumulative Reserve Subfund REET II</b>			
2005	Various Purpose - Alaska Way Viaduct / Seawall	-	142	431
2005	Various Purpose - Fremont Bridge Approaches	-	42	127
2005	Various Purpose - Bridgeway	-	31	295
2005	Various Purpose - SR 519	-	72	682
	<b>Subtotal - Cumulative Reserve Subfund REET II (Various Appropriations, See Above)</b>	<b>\$0</b>	<b>287</b>	<b>1535</b>
	<b>Downtown Parking Garage Fund</b>			
1998E	Downtown Parking Garage (FFD Parking Garage Operations BCL #46011)	4,434	1,420	1,560
1998F	Downtown Parking Garage (FFD Parking Garage Operations BCL #46011)	-	3,144	3,144
	<b>Subtotal - Cumulative Reserve Subfund REET I (Various Appropriations, See Above)</b>	<b>\$4,434</b>	<b>4,564</b>	<b>4,704</b>
	<b>Employee Retirement Fund</b>			
1996A	Various Purpose - Key Tower	8	6	6
1996C	Various Purpose - Key Tower	-	0	0
1996D	Various Purpose - Key Tower	-	2	2
1997B	Financial Management Information System-SFMS Redevelopment	1	-	-
1998C	Financial Management Information System (Summit)	1	-	-
1999B	Various Purpose - City Hall	-	1	1
1999B	Various Purpose - Civic Center, Open Space	-	2	2
2001	Various Purpose - City Hall	1	4	4
2001	Various Purpose - Civic Center Plan - Key Tower	1	1	1
2002	Various Purpose - City Hall	1	2	2
2002	Various Purpose - Key Tower	1	1	1
2002	Various Purpose - Open Space, Arctic Retrofit	-	0	0
2002	Various Purpose - Refunding of Historic Buildings Refunding, 1992 B	5	-	-
2003	Various Purpose - Civic Center	-	-	-
2004	Various Purpose - Key Tower	-	7	6
	<b>Subtotal - Employee Retirement Fund (Employees' Retirement BCL #R1E00)</b>	<b>\$19</b>	<b>27</b>	<b>26</b>
	<b>Fleets and Facilities Fund</b>			
1993B	Fire Apparatus (FFD Fleet Services BCL #A2000)	82	79	-
1994B	Community Center/Fire/Police (FFD Fleet Services BCL #A2000)	131	-	-

<b>Year - Series</b>	<b>Funding Sources For Debt Service Appropriated in Budget With Applicable BCL</b>	<b>Adopted 2004</b>	<b>Adopted 2005</b>	<b>Endorsed 2006</b>
1995A	Various Purpose - Fire Trucks (FFD Fleet Services BCL #A2000)	131	131	-
1996A	Various Purpose - Police Support Facility	-	219	222
1996D	Various Purpose - Police Support Facility	-	216	216
1998B	Various Refunding - Fire Apparatus	70	-	-
1998B	Various Refunding - W. Seattle Bridge, Capital Facilities, Public Safety Facilities	-	64	64
1998B	Various Refunding - W. Seattle Bridge, Capital Facilities, Public Safety Facilities	-	39	39
1999B	Various Purpose - SeaPark (FFD Facility Operations BCL #A3000)	500	800	804
2001	Various Purpose - Civic Center Plan - Park 90/5	-	402	400
2003	Various Purpose - Earthquake Repair - Park 90/5	-	478	12,418
2004	Various Purpose - Concert Hall, Key Tower, Police Support Facility (1996A)	-	239	240
	<b>Subtotal - Fleets and Facilities Fund (Various Appropriations, See Above)</b>	<b>\$914</b>	<b>2,665</b>	<b>14,403</b>
	<b>General Fund - Finance General</b>			
1995A	Various Purpose - Ninth & Lenora Refunding	332	333	333
1995A	Various Purpose - West Precinct	1,373	1,373	1,370
1996A	Various Purpose - Concert Hall	2,034	968	968
1996A	Various Purpose - Police Support Facility	-	168	171
1996A	Various Purpose - Key Tower	-	849	841
1996C	Various Purpose - Key Tower	-	50	50
1996D	Various Purpose - Key Tower	-	274	272
1997A	Various Purpose - Convention Center	605	606	606
1997A	Various Purpose - Sand Point	772	770	771
1997A	Various Purpose - Transportation	1,216	1,218	1,217
1997B	Financial Management Information System-SFMS Redevelopment	728	-	-
1998B	Various Refunding - Historic Buildings (unrefunded)	105	203	203
1998B	Various Refunding - Public Safety Facilities	39	-	-
1998B	Various Refunding - Seismic Studies	111	110	110
1998B	Various Refunding - W. Seattle Bridge	538	888	-
1998C	Financial Management Information System (Summit)	670	-	-
1999B	Various Purpose - City Hall	4,272	690	692
1999B	Various Purpose - Civic Center (less Sea Park)	-	792	785
1999B	Various Purpose - Galer St.	-	1,035	1,040
1999B	Various Purpose - Justice Center	-	2,332	2,331
1999B	Various Purpose - S. Precinct	-	333	335
2001	Various Purpose - Ballard Neighborhood Center	398	401	399
2001	Various Purpose - City Hall	2,138	1,987	1,992
2001	Various Purpose - Key Tower Tis	-	87	88
2001	Various Purpose - Justice Center	2,668	2,640	2,647
2001	Various Purpose - Law, Safety and Justice Information Technology Projects	566	566	567
2001	Various Purpose - Polic Training Facility	-	232	233
2001	Various Purpose - Southwest Precinct	689	691	689
2001	Various Purpose - Training Facilities	420	421	422
2002	Various Purpose - City Hall	1,090	1,023	1,021
2002	Various Purpose - Justice Center	1,359	1,359	1,357
2002	Various Purpose - Key Tower Tis	-	176	180
2002	Various Purpose - McCaw Hall	840	841	843
2002	Various Purpose - Open Space, Arctic Retrofit	349	227	222
2002	Various Purpose - Public Safety IT	740	740	740
2002	Various Purpose - Refunding of Historic Buildings Refunding, 1992 B	1,530	1,828	1,807
2002	Various Purpose - South West Precinct	221	216	217
2002	Various Purpose - Univ. Way (long)	259	256	258
2002	Various Purpose - Univ. Way (short)	142	-	-
2002	Various Purpose - West Seattle Swing Bridge	260	262	258

**2005 Adopted and 2006 Endorsed Budget**

Year - Series	Funding Sources For Debt Service Appropriated in Budget With Applicable BCL	Adopted 2004	Adopted 2005	Endorsed 2006
2002B	Various Purpose - Refunding of 1993 bonds	805	810	808
2002B	Various Purpose - Various Capital Projects	1,658	-	-
2003	Various Purpose - Alaskan Way Viaduct/Seawall & Mercer Corridor Project	218	-	-
2003	Various Purpose - Key Tower Base	-	58	58
2003	Various Purpose - Joint Training Facility	151	151	148
2003	Various Purpose - McCaw Hall (long)	-	-	-
2004	Various Purpose - Concert Hall (1996A)	-	808	810
2004	Various Purpose - Park 90/5 Acquisition (1996A)	-	183	184
2004	Various Purpose - Key Tower(1996A)	-	919	914
2005	Various Purpose - City Light Refund	-	183	6,276
2005	Various Purpose - McCaw Hall Refinance (2003 bonds)	-	-	-
	<b>Subtotal - General Fund Finance General (Finance General BCL #Q5972010)</b>	<b>\$29,296</b>	<b>30,059</b>	<b>35,235</b>
	<b>Information Technology Fund</b>	-	-	-
1996E	Various Purpose - Fiber Optic Cable	-	-	-
2001	Various Purpose - Miscellaneous Information Technology	900	903	903
	<b>Subtotal - Information Technology Fund (DoIT Technology Infrastructure BCL #D33)</b>	<b>\$900</b>	<b>903</b>	<b>903</b>
	<b>Key Tower Operating Fund</b>			
1996AB	Various Purpose - Key Tower	4,190	-	-
1996C	Various Purpose - Key Tower	122	-	-
1996D	Various Purpose - Key Tower	777	-	-
1999B	Various Purpose - Civic Ctr	3,529	-	-
2001	Various Purpose - Civic Center Plan - Key Tower	65	-	-
2002	Various Purpose - Key Tower	133	-	-
	<b>Subtotal - Key Tower Operating Fund (FFD Key Tower Operating BCL #A0170A)</b>	<b>\$8,816</b>	-	-
	<b>Municipal Civic Center Fund</b>			
1998B	Various Refunding - Historic Buildings (unrefunded)	198	-	-
2002	Various Purpose - Refunding of Historic Buildings Refunding, 1992 B	106	-	-
2003	Various Purpose - Civic Center	150	-	-
2003	Various Purpose - Earthquake Repair - Park 90/5	478	-	-
	<b>Subtotal - Municipal Civic Center Fund (FFD MCCF BCL #A12938)</b>	<b>\$932</b>	-	-
	<b>Parks and Recreation Fund</b>			
2001	Various Purpose - Interbay Golf Facilities (Parks Golf BCL #KTBD)	423	425	423
2002	Various Purpose - Parks (long) (Parks Acquisition and Property Management BCL #K3700)	100	122	122
2002	Various Purpose - Parks (short)	-	4,468	-
	<b>Subtotal - Parks and Recreation Fund (Various Appropriations, See Above)</b>	<b>\$523</b>	<b>5,015</b>	<b>545</b>
	<b>Planning and Development Fund</b>			
1996A	Various Purpose - Key Tower	787	601	579
1996C	Various Purpose - Key Tower	-	36	34
1996D	Various Purpose - Key Tower	-	194	188
1997B	Financial Management Information System-SFMS Redevelopment	13	-	-
1998B	Various Refunding	-	-	-
1998C	Financial Management Information System (Summit)	12	-	-
1999B	Various Purpose - City Hall	-	36	36
1999B	Various Purpose - Civic Center Open Space	-	149	147
2001	Various Purpose - City Hall	67	103	104
2001	Various Purpose - Civic Center Plan - Key Tower	75	62	61
2002	Various Purpose - City Hall	34	53	53
2002	Various Purpose - Key Tower	152	124	124
2002	Various Purpose - Open Space, Arctic Retrofit	7	43	42
2002	Various Purpose - Refunding of Historic Buildings Refunding, 1992 B	43	1	1

**2005 Adopted and 2006 Endorsed Budget**

<b>Year - Series</b>	<b>Funding Sources For Debt Service Appropriated in Budget With Applicable BCL</b>	<b>Adopted 2004</b>	<b>Adopted 2005</b>	<b>Endorsed 2006</b>
2003	Various Purpose - Key Tower Base	-	41	40
2004	Various Refunding - Key Tower	-	651	630
	<b>Subtotal - Planning and Development Fund (DPD Department Strategy BCL #U2500U)</b>	<b>\$1,190</b>	<b>2,093</b>	<b>2,038</b>
	<b>Police Support Facility Subfund</b>			
1996AB	Various Purpose - Police Support Facility	447	-	-
1996D	Various Purpose - Police Support Facility	148	-	-
2001	Various Purpose - Civic Center Plan - Park 90/5	399	-	-
	<b>Subtotal - Police Support Facility Subfund (FFD Police Support Facility BCL #2APS0)</b>	<b>\$994</b>	<b>-</b>	<b>-</b>
	<b>Seattle Center Fund</b>			
1994A	Seattle Center Coliseum	3,650	-	-
2002	Various Purpose - Seattle Center Kitchen	92	95	91
2002B	Various Purpose - Refunding of 1994 bonds	162	1,612	1,612
2002B	Various Purpose - Various Capital Projects	859	3,079	3,088
2003	Various Purpose - Refunding of 1994 bonds - 2	-	497	498
2003	Various Purpose - Alaskan Way Viaduct/Seawall & Mercer Corridor Project	-	673	675
2003	Various Purpose - Marion Oliver McCaw Hall (long)	-	343	684
2005	Various Purpose - Mercer Corridor	-	39	442
2005	Various Purpose - McCaw Hall Refinance (2003)	-	113	227
2005	Various Purpose - Monorail Repairs	-	26	289
	<b>Subtotal - Seattle Center Fund (Center Financial Success BCL #SC300)</b>	<b>\$4,763</b>	<b>6,475</b>	<b>7,606</b>
	<b>Seattle Center/Community Center Levy II Fund</b>			
2002	Various Purpose - McCaw Hall - Bridge Loan	218	218	4,578
2002	Various Purpose - Seattle Center Kitchen	-	-	-
2003	Various Purpose - Marion Oliver McCaw Hall (long)	681	343	-
2003	Various Purpose - Marion Oliver McCaw Hall (short)	684	17,779	-
	<b>Subtotal - Seattle Center/Com. Center Levy II Fund (Center CIP BCL #S0001)</b>	<b>\$1,583</b>	<b>18,340</b>	<b>4,578</b>
	<b>Seattle City Light</b>			
1996A	Various Purpose - Key Tower	178	174	167
1996C	Various Purpose - Key Tower	-	10	10
1996D	Various Purpose - Key Tower	-	56	54
1998B	Various Refunding - Historic Buildings	-	-	-
1999B	Various Purpose - City Hall	-	77	78
1999B	Various Purpose - Civic Center Open Space	-	56	55
2001	Various Purpose - City Hall	175	223	223
2001	Various Purpose - Civic Center Plan - Key Tower	17	18	18
2002	Various Purpose - City Hall	88	115	115
2002	Various Purpose - Key Tower TI	34	36	36
2002	Various Purpose - Open Space, Arctic Retrofit	17	16	16
2002	Various Purpose - Refunding of Historic Buildings Refunding, 1992 B	144	2	2
2003	Various Purpose - Key Tower Base	-	12	11
2004	Various Refunding - Key Tower	-	188	182
	<b>Subtotal - Seattle City Light (City Light General Expense BCL #SCL800)</b>	<b>\$653</b>	<b>983</b>	<b>967</b>
	<b>Seattle Police Department - Departmental General Fund</b>			
2001	Various Purpose - Police Training Facility (Police Education and Training BCL #P8700)	<b>\$237</b>	-	-
	<b>Seattle Public Library</b>			
2005	Various Purpose - Library Garage	-	161	491
	<b>SPU Drainage &amp; Wastewater Fund</b>			
1996A	Various Purpose - Park 90/5	-	7	7
1996A	Various Purpose - Key Tower	1,086	938	984
1996C	Various Purpose - Key Tower	-	19	20

**2005 Adopted and 2006 Endorsed Budget**

<b>Year - Series</b>	<b>Funding Sources For Debt Service Appropriated in Budget With Applicable BCL</b>	<b>Adopted 2004</b>	<b>Adopted 2005</b>	<b>Endorsed 2006</b>
1996D	Various Purpose - Key Tower	-	106	112
1997B	Financial Management Information System-SFMS Redevelopment	163	-	-
1998C	Financial Management Information System (Summit)	151	-	-
1998B	Various Purpose - Historic Buildings	-	35	36
1999B	Various Purpose - City Hall	-	23	23
1999B	Various Purpose - Civic Center Open Space	-	101	107
2001	Various Purpose - City Hall	65	65	65
2001	Various Purpose - Key Tower TI	5	5	5
2001	Various Purpose - Training Facilities	26	26	26
2002	Various Purpose - City Hall	33	34	33
2002	Various Purpose - Key Tower	9	11	11
2002	Various Purpose - Key Tower - SPU TI	231	230	230
2002	Various Purpose - Open Space, Arctic Retrofit	6	29	30
2002	Various Purpose - Refunding of Historic Buildings Refunding, 1992 B	285	313	322
2003	Various Purpose - Key Tower Base	-	4	3
2003	Various Purpose - Joint Training Facility	9	10	10
2004	Various Refunding - Park 90-5 (1996A)	-	7	7
2004	Various Refunding - Key Tower (1996A)	-	355	374
	<b>Subtotal - Drainage &amp; Wastewater Fund (SPU D&amp;W General Expense BCL #N000B)</b>	<b>\$2,069</b>	<b>2,318</b>	<b>2,406</b>
	<b>SPU Solid Waste Fund</b>			
1996A	Various Purupose - Park 90/5	-	4	4
1996A	Various Purpose - Key Tower	-	-	-
1996C	Various Purpose - Key Tower	-	11	12
1996D	Various Purpose - Key Tower	-	61	64
1997B	Financial Management Information System-SFMS Redevelopment	164	-	-
1998B	Various Refunding - Historic Bulidngs	-	20	21
1999B	Various Purpose - City Hall	-	13	13
1999B	Various Purpose - Civic Center Open Space	-	58	61
1998C	Financial Management Information System (Summit)	150	-	-
2001	Various Purpose - City Hall	37	37	37
2001	Various Purpose - Civic Center Plan - Key Tower	3	3	3
2001	Various Purpose - Training Facilities	15	15	15
2002	Various Purpose - City Hall	19	19	19
2002	Various Purpose - Key Tower	5	6	6
2002	Various Purpose - Key Tower - SPU	132	131	131
2002	Various Purpose - Open Space, Arctic Retrofit	4	17	17
2002	Various Purpose - Refunding of Historic Buildings Refunding, 1992 B	163	179	184
2003	Various Purpose - Civic Center Key Tower Base	-	2	2
2003	Various Purpose - Joint Training Facility	5	4	4
2004	Various Purpose - Park 90/5	-	4	4
2004	Various Purpose - Key Tower	-	203	214
	<b>Subtotal - Solid Waste Fund (SPU Solid Waste General Expense BCL #N000B)</b>	<b>\$697</b>	<b>787</b>	<b>811</b>
	<b>SPU Water Fund</b>			
1996A	Various Purupose - Park 90/5	-	8	9
1996A	Various Purpose - Key Tower	-	-	-
1996C	Various Purpose - Key Tower	-	25	26
1996D	Various Purpose - Key Tower	-	136	143
1997B	Financial Management Information System-SFMS Redevelopment	-	-	-
1998B	Various Purpose - Historic Buildings	-	45	46
1999B	Various Purpose - City Hall	-	29	29
1999B	Various Purpose - Civic Center Open Space	-	130	138

**2005 Adopted and 2006 Endorsed Budget**

<b>Year - Series</b>	<b>Funding Sources For Debt Service Appropriated in Budget With Applicable BCL</b>	<b>Adopted 2004</b>	<b>Adopted 2005</b>	<b>Endorsed 2006</b>
1998C	Financial Management Information System (Summit)	-	-	-
2001	Various Purpose - City Hall	83	84	84
2001	Various Purpose - Civic Center Plan - Key Tower	6	7	7
2001	Various Purpose - Training Facilities	33	33	34
2002	Various Purpose - City Hall	43	43	43
2002	Various Purpose - Key Tower	12	14	14
2002	Various Purpose - Key Tower - SPU	297	296	295
2002	Various Purpose - Open Space, Arctic Retrofit	8	37	39
2002	Various Purpose - Refunding of Historic Buildings Refunding, 1992 B	367	403	413
2003	Various Purpose - Civic Center	-	5	4
2003	Various Purpose - Joint Training Facility	12	12	11
2004	Various Purpose - Park 90/5	-	9	9
2004	Various Purpose - Key Tower	-	457	481
	<b>Subtotal - Water Fund (SPU Water General Expense BCL #N000B)</b>	<b>\$861</b>	<b>1,773</b>	<b>1,827</b>
	<b>Transportation Fund</b>			
1996A	Various Purpose - Key Tower	631	478	461
1996C	Various Purpose - Key Tower	-	28	27
1996D	Various Purpose - Key Tower	-	154	149
1997B	Financial Management Information System-SFMS Redevelopment	221	-	-
1998B	Various Refunding - Historic Bulidngs	-	-	-
1998C	Financial Management Information System (Summit)	203	-	-
1999B	Various Purpose - City Hall	-	48	48
1999B	Various Purpose - Civic Center Open Space	-	122	121
2001	Various Purpose - City Hall	102	137	137
2001	Various Purpose - Civic Center Plan - Key Tower	60	49	48
2002	Various Purpose - City Hall	51	71	70
2002	Various Purpose - Key Tower TI	122	99	98
2002	Various Purpose - Open Space, Arctic Retrofit	10	35	34
2002	Various Purpose - Refunding of Historic Buildings Refunding, 1992 B	78	1	1
2002	Various Purpose - University Way (short)	-	2,982	-
2003	Various Purpose - Civic Center	-	33	32
2003	Various Purpose - SR 519 (Formerly Kingdome Access)	216	220	216
2004	Various Purpose - Key Tower	-	518	500
2005	Various Purpose - Pay Stations	-	212	2,386
	<b>Subtotal - Transportation Fund (SDOT General Expenses BCL #18650)</b>	<b>\$1,694</b>	<b>5,187</b>	<b>4,329</b>
<b>Total - Allocation of All LTGO Debt Service Appropriated in Budget</b>		<b>\$65,568</b>	<b>\$86,648</b>	<b>\$88,658</b>

## Debt Appropriation

**Table 4 – Limited Tax General Obligation (LTGO) Bonds Debt Service - Informational Only  
(Cont.)**

Method of Payment for Principal and Interest Listed by Funding Source, Grouped by How Appropriated - In \$1,000's

Year - Series	Funding Sources For Debt Service to be Appropriated Through Separate Legislation	Adopted 2004	Adopted 2005	Endorsed 2006
	<b>Bond Interest and Redemption Fund</b>			
2004	Excess Bond Proceeds, 2004 Refunding	-	-	-
2001	Various Purpose - Sound Amplification, Benaroya Hall	96	98	100
2005	Various Purpose - Monorail Repairs (tentative share paid by SMS)	-	26	289
	<b>Subtotal - Bond Interest and Redemption Fund (From Non-City Entities)</b>	<b>\$96</b>	<b>124</b>	<b>389</b>
	<b>Development Rights Fund</b>			
2001	Various Purpose - Temporary Financing, Benaroya Hall (From Non-City Entity)	841	-	-
2005	Various Purpose - Temporary Financing, Benaroya Hall (From Non-City Entity)	-	14	29
	<b>Subtotal - Development Rights Fund</b>	<b>\$841</b>	<b>14</b>	<b>29</b>
	<b>Interest Earnings on Bond Proceeds</b>			
2003	Various Purpose - Earthquake Repair - Park 90/5	-	-	-
2003	Various Purpose - Joint Training Facility	-	-	-
2003	Various Purpose - Roof/Structural Replacement and Repair	-	-	-
2003	Various Purpose - SR 519 (Formerly Kingdome Access)	-	-	-
	<b>Subtotal - Interest Earnings on Bond Proceeds (No 2004 Allocation)</b>	<b>\$0</b>	<b>-</b>	<b>-</b>
	<b>2002B Monorail Interim Financing</b>			
2002B	Various Purpose - Monorail Temporary Financing	600	20,600	-
	<b>Subtotal - 2002B Monorail Interim Financing</b>	<b>\$600</b>	<b>20,600</b>	<b>-</b>
	<b>Total - Allocation of All LTGO Debt Service to be Appropriated Through Separate Legislation</b>	<b>\$1,537</b>	<b>\$20,738</b>	<b>\$418</b>
	<b>Total - Allocation of All LTGO Debt Service Appropriated or to be Appropriated</b>	<b>\$67,105</b>	<b>\$107,386</b>	<b>\$89,076</b>

**Table 5 - Unlimited Tax General Obligation (UTGO) Bonds Debt Service - Legal Appropriations  
Debt Service Requirements for Principal and Interest Grouped by Issuance/Purpose**

Year - Series	UTGO Bonds: Allocation and Appropriation of Debt Service for Voter-Approved Debt	Adopted 2004	Adopted 2005	Endorsed 2006
	<b>REAL AND PERSONAL PROPERTY TAX - EXCESS LEVY</b>			
	<b>UTGO Bond Interest and Redemption Subfund</b>			
1968A	Fire Station/Shops	469	468	467
1998A	Various Refunding-Sewer Improvement, Series 4; 1973-A UTGO Various Refunding, Neighborhood Improvement, Series 2, Sewer Improvement, Series 5, Neighborhood Improvement Series 3, Police/Seattle Center	4,810	4,836	4,856
1999A	Library Facilities	8,661	8,650	8,641
2002	Library Facilities	7,319	7,321	7,320
2002	Refunding of 1993 bonds	4,786	4,849	4,921
	<b>Total - UTGO Debt Service Appropriated Above</b>	<b>\$26,045</b>	<b>\$26,124</b>	<b>\$26,205</b>
	<b>Total Resources - All LTGO and UTGO Debt Service</b>	<b>\$93,150</b>	<b>\$ 133,511</b>	<b>\$115,281</b>