

CITY OF SEATTLE
ORDINANCE _____
COUNCIL BILL _____

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AN ORDINANCE related to establishing a Local Infrastructure Project Area for Downtown and South Lake Union; authorizing the Mayor to execute an interlocal agreement with King County.

WHEREAS, in 2009, the City Council approved resolution 31147 expressing support for entering into a new interlocal agreement with King County to establish a rural transfer of development rights program and identifying South Lake Union as a potential receiving area for the use of additional development rights; and

WHEREAS, in 2011, the State enacted legislation allowing the creation of Landscape Conservation and Local Infrastructure Programs (LCLIP) providing for financing for infrastructure in neighborhoods designated to be receiving areas for regional development rights; and

WHEREAS, in 2013, the City Council adopted Ordinance 124172 rezoning portions of the South Lake Union Urban Center and adopting development standards for the South Lake Union Urban Center and certain zones in the Downtown Urban Center that would be implemented if a LCLIP program were formed; and

WHEREAS, the City and King County have negotiated an interlocal agreement that describes and defines roles and responsibilities of implementing a LCLIP program;

WHEREAS, the City is working with Pierce and Snohomish Counties to adopt separate interlocal agreements that defines the roles and responsibilities for transfers of Transferable Development Rights (TDR) from these counties' sending areas to City of Seattle receiving areas; NOW, THEREFORE,

BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:

Section 1. The Mayor or his designee is authorized to execute on behalf of the City an interlocal agreement with King County substantially in the form of the Interlocal Agreement for Regional Transfer of Development Rights Program and Tax Increment Financing of Infrastructure by and between the City of Seattle and King County that is attached to this ordinance as Attachment A.

1 Section 2. This ordinance shall take effect and be in force 30 days after its approval by
2 the Mayor, but if not approved and returned by the Mayor within ten days after presentation, it
3 shall take effect as provided by Seattle Municipal Code Section 1.04.020.

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5 Passed by the City Council the ____ day of _____, 2013, and
6 signed by me in open session in authentication of its passage this ____ day of
7 _____, 2013.

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9 _____
10 President _____ of the City Council

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12 Approved by me this ____ day of _____, 2013.

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14 _____
15 Michael McGinn, Mayor

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17 Filed by me this ____ day of _____, 2013.

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19 _____
20 Monica Martinez Simmons, City Clerk

21 (Seal)

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24 Attachment A: Interlocal Agreement for Regional Transfer of Development Rights Program and
25 Tax Increment Financing of Infrastructure by and between the City of Seattle and King County
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