City of Seattle Budget Primer

Urban Forestry Commission
July 8, 2020
Today’s presentation

- Budget process
- Timing
- Types of funds
Who is involved

• Mayor
  – City Budget Office
  – City Departments
• City Attorney
• Council
• Public
The budget

• Budget ordinance
  – Operating budget (O&M) - annual
• Capital Improvement Program – multi-year
Budget timeline

• Budget submittal preparation: Feb – June
  – Mayor (w/Depts) develops and adjusts baseline budgets

• Proposed budget preparation: Jul – Sept
  – Mayor delivers proposed budget to Council

• Adopted budget preparation: Sept – Dec
  – Council reviews Mayor’s proposal and propose changes
  – Public provides input
  – Councilmembers propose changes
  – Council votes to adopt the budget
Types of Money

• “Color of money”
  – General Fund
  – Commercial Parking Tax
  – Gas Tax
  – Real Estate Excise Tax
  – Levy
  – Grants
  – Capital budgets
  – Rate payer funds, and
  – Leveraged private dollars
https://www.seattle.gov/city-budget-office