Levy Portfolio Status Update – Grounding & Background
Levy Oversight Committee
September 6, 2022
Our Vision, Mission, Values, & Goals

Seattle is a thriving equitable community powered by dependable transportation. We’re on a mission to deliver a transportation system that provides safe and affordable access to places and opportunities.

Core Values & Goals:
Equity, Safety, Mobility, Sustainability, Livability, and Excellence.
Presentation Purpose: INFORM

• Ground LOC members, new and existing, in Levy background to prepare for conversations in October & beyond
• Refresh LOC about Levy Portfolio Status Update principles of success and provide update on progress
Agenda

• Reminder: LOC Purpose
• Background
• Levy Portfolio Status Update
  • Principles of Success
  • Where we’ve been
  • What you can expect next
Reminder
LOC Purpose

Monitor revenues, expenditures, and program and project implementation

Advise the City Council, the Mayor, and SDOT on responding to program and project cost savings or overruns

May make recommendations to the Mayor and City Council regarding the spending of Levy Proceeds

Annually review SDOT's program and project priorities, spending, and revised financial plans
Background
2015 Ordinance and 2018 Workplan Update Targets

• 2018 Workplan Update Report developed following assessment which found that some subprograms lacked sufficient funding to deliver on voter commitments

• 2018 Workplan Update also introduced numerical targets in some programs that did not have specific numerical deliverable goals in 2015 Ordinance

• In many cases, 2018 Workplan is more specific than 2015 Ordinance
Levy Portfolio Status Update
Principles of Success endorsed by LOC in 2021

During the remaining life of the Levy to Move Seattle, we will:

✓ Work with the Levy Oversight Committee, SDOT Race and Social Justice Change Team, Transportation Equity Workgroup, and staff to ensure Levy resources continue to **advance opportunities in BIPOC communities and minimize harm** during the remaining years.

✓ Make equitable, strategic, and targeted investments to prioritize funds to meet our 2018 work plan goals, reprioritize funds to projects that make progress on our 2015 levy deliverable goals, and support our citywide Vision Zero, equity, climate and asset management goals.

✓ Strive to advance capital projects and **allocate levy funds** before 2025.

✓ Work with stakeholders on a financial framework and strategy to **determine which capital projects to prioritize if new funds are to materialize**.
Levy Portfolio Status Update
Where we have been

• In 2021, we identified ways to increase progress towards 2015 and 2018 goals in the following programs
  • Sidewalk Safety Repair
  • Paving Spot Improvements
  • Bicycle Safety
  • Arterial Roadway Maintenance
  • New Sidewalks

• Since then, we have focused heavily on ways we can meet 2015 goals in more programs
### What’s Next?

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<thead>
<tr>
<th>Date</th>
<th>Action</th>
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<tr>
<td>September 27</td>
<td>Mayor’s Office releases the 2023-2024 Proposed Budget and 2023-2028 Proposed CIP</td>
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<td>October 4</td>
<td>LOC Meeting: SDOT will brief LOC on 2023-2024 budget</td>
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<td>Early October – Early November</td>
<td>Council conducts budget deliberations and holds public hearings; opportunity for LOC to write letter regarding proposed budget</td>
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<td>November 1</td>
<td>LOC Meeting</td>
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<td>November 15</td>
<td>SDOT will publish the Levy Q3 Report</td>
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<td>Late November 2022</td>
<td>City of Seattle 2023-2024 Budget Adopted</td>
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Questions?
From the entire SDOT Team:

Thank you!