

## Fund Financial Plans

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General Fund (00100)

| Amounts in \$1,000s  | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|--|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>                              |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                                 | 126,537         | 58,328          | 63,193          |                 |                   |                   |                   |
| Budgetary Fund Balance Adjustment                                    | (3,796)         | 0               | (9,799)         |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>                              | 122,741         | 58,328          | 53,394          | 8,099           | 68,668            | 12,022            | (24,476)          |
| <b>Sources of Funds</b>  |                 |                 |                 |                 |                   |                   |                   |
| Property Tax   | 344,813         | 356,740         | 360,500         | 373,767         | 385,102           | 387,677           | 391,977           |
| Sales Tax  | 255,124         | 273,950         | 296,772         | 303,929         | 313,977           | 326,080           | 343,388           |
| Business and Occupation Tax  | 249,321         | 263,570         | 298,232         | 317,427         | 334,836           | 350,796           | 369,071           |
| Utility Tax  | 216,274         | 209,660         | 213,313         | 217,061         | 221,511           | 226,487           | 232,013           |
| Other Taxes  | 2,714           | 17,016          | 20,970          | 13,482          | 13,892            | 14,162            | 14,220            |
| Transportation Network Company Tax                                   | 0               | 5,022           | 5,563           | 9,113           | 11,666            | 13,191            | 14,443            |
| Parking Meters   | 13,314          | 12,810          | 15,373          | 25,603          | 30,423            | 39,153            | 47,634            |
| Court Fines and Forfeitures  | 46,053          | 49,925          | 44,381          | 48,110          | 50,887            | 55,397            | 55,546            |
| Revenue from Other Public Entities                                   | 17,539          | 15,693          | 19,389          | 15,550          | 18,428            | 18,428            | 18,428            |
| Service Charges & Reimbursements                                     | 6,986           | 11,455          | 11,614          | 77,800          | 12,740            | 14,728            | 15,645            |
| Fund Balance Transfers (ERF, RSA, J&C, CRS-U)                        | 50,414          | 73,020          | 73,020          | 159,586         | 0                 | 0                 | 0                 |
| Licenses, Permits, Interest Income and Other                         | 69,979          | 64,464          | 62,903          | 71,603          | 78,879            | 78,931            | 80,062            |
| Grants   | 105,551         | 13,340          | 20,442          | 12,836          | 26,172            | 8,314             | 8,714             |
| Property Sale  | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Payroll Tax  | 0               | 214,284         | 200,139         | 0               | 0                 | 0                 | 0                 |
| <b>Budget Adjustments</b>  |                 |                 |                 |                 |                   |                   |                   |
| Associated Revenues from Current Year CFD's                          |                 |                 | 48,976          |                 |                   |                   |                   |
| Revenues from Current Year legislated ordinances                     |                 |                 | 27,350          |                 |                   |                   |                   |
| <i>Total Budgetary Revenues</i>                                      | 1,378,082       | 1,580,950       | 1,718,938       | 1,645,866       | 1,498,514         | 1,533,343         | 1,591,142         |
| <b>Expenditures <sup>(2)</sup></b>                                   |                 |                 |                 |                 |                   |                   |                   |
| Arts, Culture & Recreation   | 117,617         | 114,839         | 114,839         | 129,600         | 124,832           | 126,049           | 126,958           |
| Education & Human Services   | 151,425         | 186,354         | 186,354         | 211,683         | 189,073           | 189,604           | 190,066           |
| Livable & Inclusive Communities                                      | 70,832          | 65,811          | 65,811          | 67,406          | 58,968            | 59,476            | 59,922            |
| Public Safety  | 732,829         | 709,082         | 709,082         | 729,863         | 737,224           | 747,674           | 757,065           |
| Utilities, Transportation & Environment                              | 65,553          | 87,841          | 87,841          | 100,713         | 101,242           | 101,686           | 102,063           |
| Administration   | 323,006         | 409,474         | 409,474         | 320,633         | 318,421           | 319,953           | 321,179           |
| Emergency Fund Contribution  | 0               | 33,687          | 33,687          | 10,000          | 10,000            | 10,000            | 10,000            |
| Revenue Stabilization Fund Contribution                              | 0               | 0               | 0               | 15,400          | 15,400            | 15,400            | 15,400            |
| <b>Budget Adjustments</b>  |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                                       |                 |                 | 13,711          |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital/Legislated CFD's             |                 |                 | 93,493          |                 |                   |                   |                   |
| Supplemental Changes   |                 |                 | 49,941          |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>                                  | 1,461,262       | 1,607,088       | 1,764,233       | 1,585,297       | 1,555,159         | 1,569,841         | 1,582,653         |
| <i>Ending Balance Sheet Adjustment</i>                               | 13,833          |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>                                 | 53,394          | 32,189          | 8,099           | 68,668          | 12,022            | (24,476)          | (15,988)          |
| <b>Financial Reserves - Revenue</b>                                  |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital/Legislated CFD Revenues      | 52,436          |                 |                 |                 |                   |                   |                   |
| <b>Financial Reserves - Expense</b>                                  |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                                       | 13,711          |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital/Legislated Expenditure CFD's | 96,052          |                 |                 |                 |                   |                   |                   |
| <b>Planning Reserves</b>   |                 |                 |                 |                 |                   |                   |                   |
| Planning Reserves  | 8,286           | 32,189          | 21,641          | 66,093          | 156,074           | 265,984           | 393,881           |
| <i>Total Reserves</i>  | 65,613          | 32,189          | 21,641          | 66,093          | 156,074           | 265,984           | 393,881           |
| <i>Ending Unreserved Budgetary Fund Balance</i>                      | (12,219)        | 1               | (13,542)        | 2,575           | (144,052)         | (290,461)         | (409,869)         |

<sup>(1)</sup> Ordinance 124607 and 126489 authorized an interfund loan of \$275 million from multiple funds as bridge financing to be repaid by future tax proceeds and other anticipated revenues.

<sup>(2)</sup> Expenditures in years 2023-2024 reflect the removal of 2022 one-time items, inflation of central costs, and inflation of medical benefits per maximum contract terms.

**Judgment and Claims Fund (00126)**

| Amounts in \$1,000s                                       | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b><u>Beginning Budgetary Fund Balance</u></b>            |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                      | 8,612           | 10,612          | 14,958          |                 |                   |                   |                   |
| Budgetary Fund Balance Adjustment                         | 0               | 0               | 0               |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>                   | 8,612           | 10,612          | 14,958          | 9,958           | 9,958             | 12,654            | 15,250            |
| <b><u>Sources of Funds</u></b>                            |                 |                 |                 |                 |                   |                   |                   |
| Legal Service Fees  | 203             | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| City Litigation Recoveries                                | 8               | 7,782           | 7,782           | 7,782           | 7,937             | 8,096             | 8,258             |
| General Fund Contribution                                 | 20,238          | 19,788          | 19,788          | 22,467          | 25,612            | 26,124            | 26,647            |
| Miscellaneous Revs-Other Rev                              | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Operating Transfers In                                    | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <b><u>Budget Adjustments</u></b>                          |                 |                 |                 |                 |                   |                   |                   |
| Revenues from Current Year legislated ordinances          |                 |                 |                 |                 |                   |                   |                   |
| <i>Total Budgetary Revenues</i>                           | 20,449          | 27,570          | 27,570          | 30,248          | 33,549            | 34,220            | 34,905            |
| <b><u>Expenditures</u></b>                                |                 |                 |                 |                 |                   |                   |                   |
| Judgment & Claims - Claims                                | 2,515           | 3,524           | 3,524           | 3,524           | 3,595             | 3,685             | 3,777             |
| Judgment & Claims - Litigation                            | 9,841           | 22,837          | 22,837          | 22,837          | 23,293            | 23,876            | 24,473            |
| Judgment & Claims - General                               | 1               | 88              | 88              | 88              | 90                | 92                | 95                |
| Judgment & Claims - Police Action                         | 1,746           | 1,121           | 1,121           | 3,799           | 3,875             | 3,972             | 4,072             |
| <b><u>Budget Adjustments</u></b>                          |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD's             |                 |                 |                 |                 |                   |                   |                   |
| Supplemental Changes                                      |                 |                 | 5,000           |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>                       | 14,103          | 27,570          | 32,570          | 30,248          | 30,853            | 31,625            | 32,415            |
| <i>Ending Balance Sheet Adjustment</i>                    | 0               |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>                      | 14,958          | 10,612          | 9,958           | 9,958           | 12,654            | 15,250            | 17,739            |
| <b><u>Financial Reserves - Expense</u></b>                |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 6,500           |                 | 10,000          | 10,000          | 10,000            | 10,000            | 10,000            |
| <i>Total Reserves</i>                                     | 6,500           | 0               | 10,000          | 10,000          | 10,000            | 10,000            | 10,000            |
| <i>Ending Unreserved Budgetary Fund Balance</i>           | 8,458           | 10,612          | (42)            | (42)            | 2,654             | 5,250             | 7,739             |

Sweetened Beverage Tax (00155)

| Amounts in \$1,000s                                  | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|--|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>              |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                 | 17,194          | 103             | 6,096           | (297)           |                   |                   |                   |
| Budgetary Fund Balance Adjustment                    | 81              | 0               | 0               |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>              | 17,275          | 103             | 6,096           | (297)           | 430               | 1,735             | 3,633             |
| <b>Sources of Funds</b>                              |                 |                 |                 |                 |                   |                   |                   |
| Sweetened Beverage Tax                               | 15,674          | 20,772          | 18,200          | 20,384          | 23,406            | 24,108            | 24,470            |
| Transfer from General Fund                           |                 |                 |                 | 1,389           |                   |                   |                   |
| Transfer from Coronavirus Local Fiscal Recovery Fund |                 |                 |                 | 945             |                   |                   |                   |
| <b>Budget Adjustments</b>                            |                 |                 |                 |                 |                   |                   |                   |
| Associated Revenues from Current Year CFD's          |                 |                 |                 |                 |                   |                   |                   |
| Revenues from Current Year legislated ordinances     |                 |                 |                 |                 |                   |                   |                   |
| <i>Total Budgetary Revenues</i>                      | 15,674          | 20,772          | 18,200          | 22,718          | 23,406            | 24,108            | 24,470            |
| <b>Expenditures</b>                                  |                 |                 |                 |                 |                   |                   |                   |
| Office of City Auditor                               | 450             | 500             | 500             | 0               | 0                 | 0                 | 0                 |
| Office of Sustainability and Environment             | 10,382          | 5,930           | 5,930           | 5,948           | 5,978             | 6,008             | 6,038             |
| Department of Education and Early Learning           | 10,897          | 7,808           | 7,808           | 7,832           | 7,871             | 7,911             | 7,950             |
| Human Services Department                            | 5,058           | 4,743           | 4,743           | 4,935           | 4,960             | 4,984             | 5,009             |
| Department of Parks and Recreation                   | 65              | 303             | 303             | 303             | 304               | 306               | 307               |
| Department of Neighborhoods                          | 0               | 1,473           | 1,243           | 2,973           | 2,988             | 3,003             | 3,018             |
| Finance General                                      |                 |                 |                 |                 |                   |                   |                   |
| <b>Budget Adjustments</b>                            |                 |                 |                 |                 |                   |                   |                   |
| Office of City Auditor                               |                 |                 | 500             |                 |                   |                   |                   |
| Office of Sustainability and Environment             |                 |                 | 1,476           |                 |                   |                   |                   |
| Department of Education and Early Learning           |                 |                 | 1,581           |                 |                   |                   |                   |
| Human Services Department                            |                 |                 | 387             |                 |                   |                   |                   |
| Department of Parks and Recreation                   |                 |                 | 122             |                 |                   |                   |                   |
| Supplemental Changes                                 |                 |                 |                 |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>                  | 26,853          | 20,757          | 24,593          | 21,991          | 22,101            | 22,211            | 22,322            |
| <b>Ending Balance Sheet Adjustment</b>               |                 |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>                 | 6,096           | 118             | (297)           | 430             | 1,735             | 3,633             | 5,780             |
| <b>Financial Reserves - Revenue</b>                  |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD Revenues |                 |                 |                 |                 |                   |                   |                   |
| <b>Financial Reserves - Expense (Carryforwards)</b>  |                 |                 |                 |                 |                   |                   |                   |
| Office of City Auditor                               | 500             |                 |                 |                 |                   |                   |                   |
| Office of Sustainability and Environment             | 1,476           |                 |                 |                 |                   |                   |                   |
| Department of Education and Early Learning           | 1,581           |                 |                 |                 |                   |                   |                   |
| Human Services Department                            | 387             |                 |                 |                 |                   |                   |                   |
| Department of Parks and Recreation                   | 122             |                 |                 |                 |                   |                   |                   |
| <b>Planning Reserves</b>                             |                 |                 |                 |                 |                   |                   |                   |
| Revenue Stabilization Reserve                        | 2,000           | 2,000           | 2,000           | 2,000           | 2,000             | 2,000             | 2,000             |
| Worker Retraining                                    | 1,500           | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Planning Reserve                                     | 0               | 0               | 0               | 164             | 437               | 781               | 1,205             |
| <i>Total Reserves</i>                                | 3,500           | 2,000           | 2,000           | 2,164           | 2,437             | 2,781             | 3,205             |
| <i>Ending Unreserved Budgetary Fund Balance</i>      | 2,596           | (1,882)         | (2,297)         | (1,734)         | (702)             | 852               | 2,575             |

Cumulative Reserve Subfund - Unrestricted (00164)

| Amounts in \$1,000s                                       | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>                   |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                      | 16,198          | 4,408           | 22,475          |                 |                   |                   |                   |
| Budgetary Fund Balance Adjustment                         | (1,826)         | 0               | (3,592)         |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>                   | 14,372          | 4,408           | 18,883          | 12,032          | 178               | 124               | 1,644             |
| <b>Sources of Funds</b>                                   |                 |                 |                 |                 |                   |                   |                   |
| Street Vacation Fees                                      | 8,579           | 2,515           | 3,623           |                 |                   | 1,445             |                   |
| State Grants  |                 | 0               |                 |                 |                   |                   |                   |
| Federal Grants  | 1,726           | 0               | 1,425           |                 |                   |                   |                   |
| Investment Earnings                                       | 2,459           | 1,050           | 1,500           | 1,400           | 1,400             | 1,400             | 1,400             |
| Miscellaneous Revenues                                    | 1,445           | 150             |                 |                 |                   |                   |                   |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Associated Revenues from Current Year CFD's               |                 |                 | 0               |                 |                   |                   |                   |
| Revenues from Current Year legislated ordinances          |                 |                 | 0               |                 |                   |                   |                   |
| <i>Total Budgetary Revenues</i>                           | 14,209          | 3,715           | 6,548           | 1,400           | 1,400             | 2,845             | 1,400             |
| <b>Expenditures</b>                                       |                 |                 |                 |                 |                   |                   |                   |
| Debt Service Payments                                     | 2,634           | 3,032           | 3,032           | 1,216           | 1,211             | 1,077             | 1,073             |
| Capital Project Spending                                  | 2,529           | 95              | 95              | 7,096           | 97                | 98                | 99                |
| Tenant Relocation Assistance - Admin costs                | 123             | 142             | 142             | 142             | 146               | 150               | 155               |
| Support to Operating Departments                          | 4,421           |                 |                 | 300             |                   |                   |                   |
| Transfer to General Fund                                  |                 |                 |                 | 4,500           |                   |                   |                   |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD's             |                 |                 | 10,368          |                 |                   |                   |                   |
| Operating Underspend (FAS)                                |                 |                 | (237)           |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>                       | 9,707           | 3,269           | 13,399          | 13,254          | 1,454             | 1,325             | 1,326             |
| <i>Ending Balance Sheet Adjustment</i>                    | 9               |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>                      | 18,883          | 4,854           | 12,032          | 178             | 124               | 1,644             | 1,718             |
| <b>Financial Reserves - Expense</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's |                 |                 |                 |                 |                   |                   |                   |
| <b>Planning Reserves</b>                                  |                 |                 |                 |                 |                   |                   |                   |
| King County Levy - Unallocated                            | 623             | 623             | 623             |                 |                   |                   |                   |
| Parks Settlement Reserve                                  | 440             | 440             | 440             |                 |                   |                   |                   |
| Waterfront Pier 58 Reserve                                | 3,345           | 3,791           |                 |                 |                   |                   |                   |
| <i>Total Reserves</i>                                     | 4,408           | 4,854           | 1,063           | 0               | 0                 | 0                 | 0                 |
| <i>Ending Unreserved Budgetary Fund Balance</i>           | 14,475          | (0)             | 10,969          | 178             | 124               | 1,644             | 1,718             |

Revenue Stabilization Fund (00166)

| Amounts in \$1,000s                                       | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>                   |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                      | 57,764          | 31,742          | 31,742          |                 |                   |                   |                   |
| Budgetary Fund Balance Adjustment                         | 0               | 0               | 0               |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>                   | 57,764          | 31,742          | 31,742          | 6,042           | 21,442            | 36,842            | 52,242            |
| <b>Sources of Funds</b>                                   |                 |                 |                 |                 |                   |                   |                   |
| General Fund Contributions                                | 3,007           | 0               | 0               | 15,400          | 15,400            | 15,400            | 15,400            |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Associated Revenues from Current Year CFD's               |                 |                 | 0               |                 |                   |                   |                   |
| Revenues from Current Year legislated ordinances          |                 |                 | 0               |                 |                   |                   |                   |
| <i>Total Budgetary Revenues</i>                           | 3,007           | 0               | 0               | 15,400          | 15,400            | 15,400            | 15,400            |
| <b>Expenditures</b>                                       |                 |                 |                 |                 |                   |                   |                   |
| Expenses  | 29,030          | 25,700          | 25,700          | 0               | 0                 | 0                 | 0                 |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                            |                 |                 | 0               |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD's             |                 |                 | 0               |                 |                   |                   |                   |
| Supplemental Changes                                      |                 |                 | 0               |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>                       | 29,030          | 25,700          | 25,700          | 0               | 0                 | 0                 | 0                 |
| <i>Ending Balance Sheet Adjustment</i>                    | 0               |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>                      | 31,742          | 6,042           | 6,042           | 21,442          | 36,842            | 52,242            | 67,642            |
| <b>Financial Reserves - Revenue</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD Revenues      | 0               |                 |                 |                 |                   |                   |                   |
| <b>Financial Reserves - Expense</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                            | 0               |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 0               |                 |                 |                 |                   |                   |                   |
| <i>Total Reserves</i>                                     | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <i>Ending Unreserved Budgetary Fund Balance</i>           | 31,742          | 6,042           | 6,042           | 21,442          | 36,842            | 52,242            | 67,642            |

Office of Labor Standards Fund (00190)

| Amounts in \$1,000s  | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|--|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>                    |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                       | 2,066           | 1,427           | 2,636           |                 |                   |                   |                   |
| Budgetary Fund Balance Adjustment                          | 0               | 0               | 70              |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>                    | 2,066           | 1,427           | 2,706           | 1,453           | 0                 | 0                 | 0                 |
| <b>Sources of Funds</b>                                    |                 |                 |                 |                 |                   |                   |                   |
| General Fund Transfer                                      | 6,797           | 5,930           | 5,930           | 6,876           | 7,797             | 7,825             | 7,854             |
| General Fund Transfer - Transportation Network Company Tax | 0               | 346             | 2,096           | 3,801           | 3,803             | 3,804             | 3,806             |
| <b>Budget Adjustments</b>                                  |                 |                 |                 |                 |                   |                   |                   |
| Associated Revenues from Current Year CFD's                |                 |                 | 0               |                 |                   |                   |                   |
| Revenues from Current Year legislated ordinances           |                 |                 | 0               |                 |                   |                   |                   |
| <i>Total Budgetary Revenues</i>                            | 6,797           | 6,276           | 8,026           | 10,678          | 11,600            | 11,630            | 11,660            |
| <b>Expenditures</b>  |                 |                 |                 |                 |                   |                   |                   |
| Office of Labor Standards                                  | 4,264           | 5,176           | 6,926           | 10,031          | 9,500             | 9,530             | 9,560             |
| Business Outreach and Education                            | 519             | 600             | 600             | 600             | 600               | 600               | 600               |
| Community Outreach and Education                           | 1,474           | 1,500           | 1,500           | 1,500           | 1,500             | 1,500             | 1,500             |
| <b>Budget Adjustments</b>                                  |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                             |                 |                 | 253             |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD's              |                 |                 | 0               |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>                        | 6,257           | 7,276           | 9,279           | 12,131          | 11,600            | 11,630            | 11,660            |
| <i>Ending Balance Sheet Adjustment</i>                     | 99              |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>                       | 2,706           | 427             | 1,453           | 0               | 0                 | 0                 | 0                 |
| <b>Financial Reserves - Revenue</b>                        |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD Revenues       | 0               |                 |                 |                 |                   |                   |                   |
| <b>Financial Reserves - Expense</b>                        |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                             | 253             |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's  | 0               |                 |                 |                 |                   |                   |                   |
| <i>Total Reserves</i>                                      | 253             | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <i>Ending Unreserved Budgetary Fund Balance</i>            | 2,453           | 427             | 1,453           | 0               | 0                 | 0                 | 0                 |

(1) Ongoing budget items inflate by 0.5% each year, with the exception of \$3.5m within the Office of Labor Standards BSL, which is allocated to the Driver Resolution Center and capped at \$3.5m by resolution.

**Cable TV Franchise Fund (10101)**

| Amounts in \$1,000s                                  | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|--|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>              |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                 | (629)           | 768             | 873             |                 |                   |                   |                   |
| Budgetary Fund Balance Adjustment                    | 7               |                 | (25)            |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>              | (622)           | 768             | 848             | 1,097           | 604               | 248               | 433               |
| <b>Sources of Funds</b>                              |                 |                 |                 |                 |                   |                   |                   |
| Franchise Fees <sup>1</sup>                          | 5,417           | 6,550           | 6,073           | 5,426           | 4,887             | 4,402             | 3,964             |
| PEG Support Fees                                     | 533             | 572             | 552             | 493             | 444               | 400               | 360               |
| Misc. Revenues/Rebates <sup>2</sup>                  | 18              | 0               | 175             | 0               | 0                 | 0                 | 0                 |
| Interest Earnings                                    | 2               | 22              | 20              | 2               | 2                 | 2                 |                   |
| 2019 True Up <sup>3</sup>                            | 593             |                 |                 |                 |                   |                   |                   |
| 2020 True Up <sup>3</sup>                            | 1,106           | 0               | 600             | 0               | 0                 | 0                 | 0                 |
| 2021 True Up <sup>3</sup>                            | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <b>Budget Adjustments</b>                            |                 |                 |                 |                 |                   |                   |                   |
| Associated Revenues from Current Year CFD's          |                 |                 | 0               |                 |                   |                   |                   |
| Revenues from Current Year legislated ordinances     |                 |                 | 0               |                 |                   |                   |                   |
| <i>Total Budgetary Revenues</i>                      | 7,669           | 7,144           | 7,420           | 5,921           | 5,334             | 4,804             | 4,325             |
| <b>Expenditures</b>                                  |                 |                 |                 |                 |                   |                   |                   |
| Leadership and Administration BSL                    | 136             | 953             | 953             | 1,080           | 1,092             | 1,105             | 1,118             |
| Technology Infrastructure BSL                        | 2               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Frontline Services & Workplace BSL                   | 5,679           | 5,527           | 5,527           | 4,703           | 4,727             | 4,750             | 4,774             |
| Digital Security & Risk BSL                          |                 | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Applications BSL                                     | 74              | 298             | 298             | 228             | 229               | 230               | 231               |
| Capital Improvement Projects BSL                     | 251             | 337             | 337             | 345             | 347               | 349               | 351               |
| Client Solutions BSL                                 | 34              | 57              | 57              | 58              | 58                | 59                | 59                |
| Future Reductions                                    | 0               | 0               | 0               | 0               | (763)             | (1,874)           | (2,423)           |
| <b>Budget Adjustments</b>                            |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                       |                 |                 | 0               |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD's        |                 |                 | 0               |                 |                   |                   |                   |
| Supplemental Changes                                 |                 |                 | 0               |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>                  | 6,199           | 7,171           | 7,171           | 6,414           | 5,690             | 4,619             | 4,110             |
| <i>Ending Balance Sheet Adjustment</i>               | 0               |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>                 | 848             | 741             | 1,097           | 604             | 248               | 433               | 648               |
| <b>Financial Reserves - Revenue</b>                  |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 0               |                 |                 |                 |                   |                   |                   |
| <b>Financial Reserves - Expense</b>                  |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                       | 0               |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital Expenditure  | 0               |                 |                 |                 |                   |                   |                   |
| <b>Planning Reserves</b>                             |                 |                 |                 |                 |                   |                   |                   |
| Planning Reserves-Expenditures                       |                 |                 |                 |                 | 188               | 343               | 528               |
| in-kind donations) <sup>4</sup>                      | 0               | 0               | 0               | 30              | 60                | 90                | 120               |
| <i>Total Reserves</i>                                | 0               | 0               | 0               | 30              | 248               | 433               | 648               |
| <i>Ending Unreserved Budgetary Fund Balance</i>      | 848             | 741             | 1,097           | 574             | 0                 | 0                 | 0                 |

**Assumptions**

<sup>1</sup> Revenue projections reflect a continuing decline in Franchise Fees and associated PEG revenues. In addition, one of the three Cable providers, CenturyLink, ended its Cable service as of 12/31/20, with only a modest amount of Nov/Dec franchise fee revenue from CenturyLink arriving in 2021.

<sup>2</sup> 2021 Revenues came from a \$150,000 settlement with CenturyLink to wrap up that franchise agreement plus one-time corrective payments from Comcast for prior year shortfalls for Franchise Fees & PEG.

<sup>3</sup> This represents a transfer from ITD fund 50410.

<sup>4</sup> Placeholder for potential impacts of FCC Order 621; franchise fees and in-kind donations.

Emergency Fund (10102)

| Amounts in \$1,000s                                       | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>                   |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                      | 64,952          | 47,110          | 52,199          |                 |                   |                   |                   |
| Budgetary Fund Balance Adjustment                         | 0               | 0               | 0               |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>                   | 64,952          | 47,110          | 52,199          | 33,660          | 43,660            | 53,660            | 63,660            |
| <b>Sources of Funds</b>                                   |                 |                 |                 |                 |                   |                   |                   |
| General Fund Contributions                                | 1,923           | 33,687          | 0               | 10,000          | 10,000            | 10,000            | 10,000            |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Associated Revenues from Current Year CFD's               |                 |                 | 0               |                 |                   |                   |                   |
| Revenues from Current Year legislated ordinances          |                 |                 | 0               |                 |                   |                   |                   |
| <i>Total Budgetary Revenues</i>                           | 1,923           | 33,687          | 0               | 10,000          | 10,000            | 10,000            | 10,000            |
| <b>Expenditures</b>                                       |                 |                 |                 |                 |                   |                   |                   |
| Expenses  | 14,677          | 47,050          | 47,050          | 0               | 0                 | 0                 | 0                 |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                            |                 |                 | 5,176           |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD's             |                 |                 | 0               |                 |                   |                   |                   |
| Supplemental Changes                                      |                 |                 | (33,687)        |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>                       | 14,677          | 47,050          | 18,539          | 0               | 0                 | 0                 | 0                 |
| <i>Ending Balance Sheet Adjustment</i>                    | 0               |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>                      | 52,199          | 33,747          | 33,660          | 43,660          | 53,660            | 63,660            | 73,660            |
| <b>Financial Reserves - Revenue</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD Revenues      | 0               |                 |                 |                 |                   |                   |                   |
| <b>Financial Reserves - Expense</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                            | 0               |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 5,176           |                 |                 |                 |                   |                   |                   |
| <i>Total Reserves</i>                                     | 5,176           | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <i>Ending Unreserved Budgetary Fund Balance</i>           | 47,023          | 33,747          | 33,660          | 43,660          | 53,660            | 63,660            | 73,660            |

Industrial Insurance Fund (10110)

| Amounts in \$1,000s                             | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>         |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance            | 7,201           | 5,045           | 3,947           |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>         | 7,201           | 5,045           | 3,947           | 3,653           | 6,163             | 6,254             | 6,825             |
| <b>Sources of Funds</b>                         |                 |                 |                 |                 |                   |                   |                   |
| Department Contributions                        | 20,212          | 23,808          | 24,241          | 36,116          | 35,787            | 38,860            | 41,354            |
| <i>Total Budgetary Revenues</i>                 | 20,212          | 23,808          | 24,241          | 36,116          | 35,787            | 38,860            | 41,354            |
| <b>Expenditures</b>                             |                 |                 |                 |                 |                   |                   |                   |
| Claims  | 14,617          | 14,476          | 14,476          | 22,895          | 24,990            | 27,275            | 29,475            |
| Pension Payout (Rate Funded Departments)        | 0               | 500             | 500             | 800             | 500               | 500               | 500               |
| Labor & Industries Assessments/Insurance        | 5,550           | 4,908           | 5,716           | 5,888           | 6,065             | 6,247             | 6,434             |
| Administration                                  | 3,300           | 4,057           | 3,842           | 4,023           | 4,143             | 4,267             | 4,395             |
| <i>Total Budgetary Expenditures</i>             | 23,467          | 23,941          | 24,535          | 33,606          | 35,697            | 38,289            | 40,804            |
| <i>Ending Budgetary Fund Balance</i>            | 3,947           | 4,912           | 3,653           | 6,163           | 6,254             | 6,825             | 7,375             |
| <b>Planning Reserves</b>                        |                 |                 |                 |                 |                   |                   |                   |
| Policy Reserve (25% of Claims)                  | 3,654           | 3,619           | 3,619           | 5,724           | 6,247             | 6,819             | 7,369             |
| Pension Payouts (non-rate depts)                | 0               | 0               | 433             | 433             | 0                 | 0                 | 0                 |
| <i>Total Reserves</i>                           | 3,654           | 3,619           | 4,052           | 6,157           | 6,247             | 6,819             | 7,369             |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 293             | 1,293           | (399)           | 6               | 6                 | 6                 | 6                 |

Unemployment Insurance (10111)

| Amounts in \$1,000s                             | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adoped | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>         |                 |                 |                 |                |                   |                   |                   |
| Beginning Balance Sheet Fund Balance            | 1,062           | 598             | 1,619           |                |                   |                   |                   |
| Budgetary Fund Balance Adjustment               | 0               | 0               | 0               |                |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>         | 1,062           | 598             | 1,619           | 1,409          | 877               | 877               | 877               |
| <b>Sources of Funds</b>                         |                 |                 |                 |                |                   |                   |                   |
| Unemployment Compensation Contributions         | 2,617           | 4,706           | 2,300           | 1,977          | 2,380             | 2,440             | 2,500             |
| <i>Total Budgetary Revenues</i>                 | 2,617           | 4,706           | 2,300           | 1,977          | 2,380             | 2,440             | 2,500             |
| <b>Expenditures</b>                             |                 |                 |                 |                |                   |                   |                   |
| Claims  | 1,965           | 4,706           | 2,480           | 2,480          | 2,350             | 2,409             | 2,469             |
| Services  | 95              | 30              | 30              | 30             | 30                | 31                | 32                |
| <i>Total Budgetary Expenditures</i>             | 2,060           | 4,736           | 2,510           | 2,510          | 2,380             | 2,440             | 2,500             |
| <i>Ending Balance Sheet Adjustment</i>          | 0               |                 |                 |                |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>            | 1,619           | 568             | 1,409           | 877            | 877               | 877               | 877               |
| <b>Planning Reserves</b>                        |                 |                 |                 |                |                   |                   |                   |
| Contingency Reserves                            | 500             | 500             | 500             | 500            | 500               | 500               | 500               |
| <i>Total Reserves</i>                           | 500             | 500             | 500             | 500            | 500               | 500               | 500               |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 1,119           | 68              | 909             | 377            | 377               | 377               | 377               |

Health Care Fund (10112)

| Amounts in \$1,000s                             | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b><u>Beginning Budgetary Fund Balance</u></b>  |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance            | 85,516          | 92,265          | 96,563          |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>         | 85,516          | 92,265          | 96,563          | 92,852          | 92,420            | 91,450            | 89,793            |
| <b><u>Sources of Funds</u></b>                  |                 |                 |                 |                 |                   |                   |                   |
| Department Contributions                        | 221,358         | 229,467         | 235,051         | 254,261         | 270,788           | 288,389           | 307,135           |
| Employee Contributions                          | 37,972          | 39,456          | 37,788          | 38,543          | 39,314            | 40,100            | 40,902            |
| Miscellaneous                                   | 8,386           | 6,747           | 8,643           | 8,908           | 9,114             | 9,315             | 9,510             |
| <i>Total Budgetary Revenues</i>                 | 267,716         | 275,670         | 281,481         | 301,713         | 319,216           | 337,805           | 357,547           |
| <b><u>Expenditures</u></b>                      |                 |                 |                 |                 |                   |                   |                   |
| Healthcare Claims                               | 252,035         | 272,901         | 280,102         | 296,961         | 314,862           | 333,871           | 354,056           |
| Professional Services                           | 4,634           | 2,770           | 5,090           | 5,184           | 5,324             | 5,590             | 5,870             |
| <i>Total Budgetary Expenditures</i>             | 256,669         | 275,670         | 285,193         | 302,145         | 320,186           | 339,461           | 359,926           |
| <i>Ending Budgetary Fund Balance</i>            | 96,563          | 92,265          | 92,852          | 92,420          | 91,450            | 89,793            | 87,414            |
| <b><u>Planning Reserves</u></b>                 |                 |                 |                 |                 |                   |                   |                   |
| Health Care Claims Reserve                      | 96,563          | 92,265          | 92,852          | 92,420          | 91,450            | 89,793            | 87,414            |
| <i>Total Reserves</i>                           | 96,563          | 92,265          | 92,852          | 92,420          | 91,450            | 89,793            | 87,414            |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |

Group Term Life Fund (10113)

| Amounts in \$1,000s                             | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>         |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance            | 1,006           | 1,013           | 1,077           |                 |                   |                   |                   |
| Budgetary Fund Balance Adjustment               | (11)            | 0               | (31)            |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>         | 995             | 1,013           | 1,046           | 1,046           | 1,046             | 1,046             | 1,012             |
| <b>Sources of Funds</b>                         |                 |                 |                 |                 |                   |                   |                   |
| Interest  | 23              | 18              | 18              | 18              | 18                | 18                | 19                |
| Employee Contributions - GTL & AD&D             | 3,586           | 3,572           | 3,572           | 3,572           | 3,644             | 3,717             | 3,791             |
| Employee Contributions - LTD                    | 2,163           | 2,269           | 2,269           | 2,269           | 2,314             | 2,361             | 2,408             |
| Department Contributions - GTL                  | 516             | 550             | 550             | 550             | 561               | 572               | 584               |
| Department Contributions - LTD                  | 217             | 254             | 254             | 254             | 259               | 265               | 270               |
| <i>Total Budgetary Revenues</i>                 | 6,505           | 6,663           | 6,663           | 6,663           | 6,797             | 6,933             | 7,071             |
| <b>Expenditures</b>                             |                 |                 |                 |                 |                   |                   |                   |
| GTL - Group Term Life Ins. & ADD                | 4,257           | 4,140           | 4,140           | 4,140           | 4,223             | 4,329             | 4,437             |
| LTD - Long Term Disability                      | 2,197           | 2,523           | 2,523           | 2,523           | 2,574             | 2,638             | 2,704             |
| <i>Total Budgetary Expenditures</i>             | 6,453           | 6,663           | 6,663           | 6,663           | 6,797             | 6,967             | 7,141             |
| <i>Ending Budgetary Fund Balance</i>            | 1,046           | 1,013           | 1,046           | 1,046           | 1,046             | 1,012             | 943               |
| <b>Planning Reserves</b>                        |                 |                 |                 |                 |                   |                   |                   |
| <i>Total Reserves</i>                           | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 1,046           | 1,013           | 1,046           | 1,046           | 1,046             | 1,012             | 943               |

**Park and Recreation Fund (10200)**

| Amounts in \$1,000s                                       | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>                   |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                      | 22,553          | 6,265           | 41,636          | 12,575          | 7,861             | 6,917             | 5,042             |
| Budgetary Fund Balance Adjustment                         | (594)           | 0               | (1,703)         |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>                   | 21,959          | 6,265           | 39,933          | 12,575          | 7,861             | 6,917             | 5,042             |
| <b>Sources of Funds</b>                                   |                 |                 |                 |                 |                   |                   |                   |
| Athletic Facility Fees                                    | 944             | 2,198           | 2,198           | 4,038           | 4,038             | 4,038             | 4,038             |
| Building/Oth Space Rent                                   | 0               | 72              | 72              | 72              | 72                | 72                | 72                |
| Concession Proceeds                                       | 41              | 80              | 80              | 80              | 80                | 80                | 80                |
| Exhibit Admission Charges                                 | 2               | 569             | 569             | 569             | 569               | 569               | 569               |
| General Government-Other Rev                              | 3,200           | 2,524           | 2,524           | 2,510           | 2,510             | 2,510             | 2,510             |
| Lt Space/Facilities Leases                                | 2,863           | 669             | 669             | 1,006           | 1,026             | 1,047             | 1,067             |
| Miscellaneous Revs-Other Rev                              | 14              | 857             | 857             | 891             | 891               | 891               | 891               |
| Other Private Contrib & Dons                              | 99              | 452             | 452             | 452             | 452               | 452               | 452               |
| Other Rents & Use Charges                                 | 1,299           | 747             | 747             | 828             | 828               | 828               | 828               |
| Parking Fees  | 26              | 40              | 40              | 79              | 79                | 79                | 79                |
| Recoveries  | 1,052           | 1,076           | 1,076           | 1,176           | 1,176             | 1,176             | 1,176             |
| Recreation Education Fees                                 | 710             | 1,628           | 1,628           | 4,288           | 4,288             | 4,288             | 4,288             |
| Recreation Activities Fees                                | 12,675          | 12,916          | 12,916          | 13,337          | 13,337            | 13,337            | 13,337            |
| Recreation Admission Fees                                 | 792             | 725             | 725             | 2,489           | 2,489             | 2,489             | 2,489             |
| Recreation Shared Revs Arc                                | 0               | 384             | 384             | 1,013           | 1,013             | 1,013             | 1,013             |
| Resource Recovery Rev                                     | 2,945           | 2,990           | 2,990           | 3,022           | 3,022             | 3,022             | 3,022             |
| Sales Of Merchandise                                      | 122             | 13              | 13              | 27              | 27                | 27                | 27                |
| St Space Facilities Rentals                               | 1,008           | 1,817           | 1,817           | 5,081           | 5,183             | 5,286             | 5,392             |
| Community Dev Block Grant                                 |                 | 808             | 808             | 808             | 808               | 808               | 808               |
| Capital Contributions                                     | 12,609          | 1,005           | 1,005           | 1,005           | 1,176             | 1,176             | 1,176             |
| Federal and State Grants                                  | 246             | 0               | 0               | 1,500           | 0                 | 0                 | 0                 |
| Public Benefit Offset/TI Offset                           | (2,841)         | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| COVID-19 Planning Program                                 |                 | 6,420           | 6,420           | 0               | 0                 | 0                 | 0                 |
| Interest Earned   | 401             | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Associated Revenues from Current Year CFD's               |                 |                 | 18,146          | 0               | 0                 | 0                 | 0                 |
| Revenues from Current Year legislated ordinances          |                 |                 | 10,824          | 0               | 0                 | 0                 | 0                 |
| <i>Total Budgetary Revenues</i>                           | 38,207          | 37,990          | 66,960          | 44,271          | 43,063            | 43,187            | 43,314            |
| <b>Expenditures</b>                                       |                 |                 |                 |                 |                   |                   |                   |
| Building For The Future                                   | 2,014           | 1,995           | 1,995           | 6,900           | 900               | 900               | 900               |
| Debt and Special Funding                                  | 239             | 2,931           | 2,931           | 171             | 168               | 173               | 173               |
| Fix It First  | 1,366           | 7,801           | 7,801           | 913             | 913               | 913               | 913               |
| Parks and Facilities Maintenance and Repairs              | 2,928           | 0               | 0               | 5,207           | 5,337             | 5,471             | 5,607             |
| Leadership and Administration                             | 29              | 4,297           | 4,297           | 2,216           | 2,271             | 2,328             | 2,386             |
| Departmentwide Programs                                   | (9)             | 0               | 0               | 8,405           | 8,615             | 8,830             | 9,051             |
| Parks & Open Space  | 158             | 12,381          | 12,381          |                 | 0                 | 0                 | 0                 |
| Recreation Facility Programs                              | 3,031           | 104             | 104             | 12,252          | 12,558            | 12,872            | 13,194            |
| Golf Programs   | 9,667           | 900             | 900             | 12,818          | 13,138            | 13,467            | 13,803            |
| Seattle Conservation Corps                                | 2,542           | 168             | 168             | 0               | 0                 | 0                 | 0                 |
| Zoo and Aquarium Programs                                 | 1               | 913             | 913             | 104             | 106               | 109               | 112               |
| COVID-19 Planning Program                                 |                 | 6,420           | 6,420           | 0               | 0                 | 0                 | 0                 |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD's             |                 |                 | 44,056          |                 |                   |                   |                   |
| Supplemental Changes                                      |                 |                 | 12,351          |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>                       | 21,966          | 37,911          | 94,318          | 48,985          | 44,007            | 45,063            | 46,140            |
| <i>Ending Balance Sheet Adjustment</i>                    | 1,734           |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>                      | 39,933          | 6,344           | 12,575          | 7,861           | 6,917             | 5,042             | 2,217             |
| <b>Financial Reserves - Revenue</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD Revenues      | 18,146          |                 |                 |                 |                   |                   |                   |
| <b>Financial Reserves - Expense</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 44,056          |                 |                 |                 |                   |                   |                   |
| <b>Planning Reserves</b>                                  |                 |                 |                 |                 |                   |                   |                   |
| Golf Reserve  | 0               | 1,000           | 1,000           | 0               | 0                 | 0                 | 0                 |
| Athletic Field Operating Reserve                          | 0               | 500             | 500             | 500             | 500               | 500               | 500               |
| SPU Reservoir Use Fees                                    | 0               | 600             | 600             | 600             | 600               | 600               | 600               |
| Cash Flow Reserve   | 0               | 2,500           | 2,500           | 1,143           | 1,143             | 1,143             | 1,143             |
| CBO Planning Reserves                                     | 0               | 0               | 0               | 568             | 1,511             | 2,699             | 4,177             |
| Lake City Community Center                                | 0               | 0               | 0               | 5,000           | 5,000             | 5,000             | 5,000             |
| Tree Remediation Funding Reserve                          | 0               | 150             | 150             | 50              | 0                 | 0                 | 0                 |
| <i>Total Reserves</i>                                     | 25,910          | 4,750           | 4,750           | 7,861           | 8,754             | 9,942             | 11,420            |
| <i>Ending Unreserved Budgetary Fund Balance</i>           | 14,023          | 1,594           | 7,825           | (0)             | (1,837)           | (4,900)           | (9,204)           |

**Footnotes**

SPR will evaluate options to address increased base operating costs due to inflation as part of its next MPD 6-year planning cycle.

The outyears of the financial plan do not make any assumptions regarding increases to SPR's fees and charges. Once the City emerges from the COVID-19 pandemic and decision are made regarding the next MPD spending plan, SPR will assess its fees & charges to consider inflationary and/or other changes.

Move Seattle Levy (10398)

| Amounts in \$1,000s                                       | 2020<br>Actuals | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected** |
|---|-----------------|-----------------|-----------------|-------------------|-------------------|---------------------|
| <b>Beginning Budgetary Fund Balance</b>                   |                 |                 |                 |                   |                   |                     |
| Beginning Balance Sheet Fund Balance                      | 68,734          | 70,351          |                 |                   |                   |                     |
| Budgetary Fund Balance Adjustment                         | (850)           | (4,733)         |                 |                   |                   |                     |
| <i>Beginning Budgetary Fund Balance</i>                   | 67,884          | 65,618          | 22,208          | 3,610             | 248               | 9,234               |
| <b>Sources of Funds</b>                                   |                 |                 |                 |                   |                   |                     |
| 311010 - Real & Personal Property Taxes                   | 101,502         | 104,876         | 106,142         | 108,359           | 110,621           | 1,153               |
| 322260 - Nonbus Lic&Perm-Meter Hood Fee                   | 0               | 0               | 0               | 0                 | 0                 | 0                   |
| 331110 - Direct Fed Grants                                |                 | 0               | 0               | 0                 | 0                 | 0                   |
| 332010 - Fed Entitlmnt-Forfeited Prop                     |                 | 0               | 0               | 0                 | 0                 | 0                   |
| 344900 - Transportation-Other Rev                         | 276             | 0               | 0               | 0                 | 0                 | 0                   |
| 360020 - Inv Earn-Residual Cash                           | 1,308           | 1,000           | 0               | 0                 | 0                 | 0                   |
| 360150 - Interest On Loan Payoffs                         | 47              | 0               | 0               | 0                 | 0                 | 0                   |
| 360900 - Miscellaneous Revs-Other Rev                     | 212             | 0               | 0               | 0                 | 0                 | 0                   |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                   |                   |                     |
| Associated Revenues from Current Year CFD's               | 0               | 0               | 0               | 0                 | 0                 | 0                   |
| Revenues from Current Year legislated ordinances          | 0               | 0               | 0               | 0                 | 0                 | 0                   |
| <i>Total Budgetary Revenues</i>                           | 103,345         | 105,876         | 106,142         | 108,359           | 110,621           | 1,153               |
| <b>Expenditures</b>                                       |                 |                 |                 |                   |                   |                     |
| Safe Routes   | 23,329          | 37,678          | 31,758          | 23,555            | 19,981            | 95                  |
| Maintenance & Repair                                      | 51,291          | 58,904          | 58,356          | 41,023            | 46,491            | 49                  |
| Congestion Relief   | 31,846          | 52,203          | 34,626          | 31,873            | 15,163            | 1,485               |
| Other   | (225)           | 502             | 0               | 170               | 0                 | 0                   |
| Other   | (225)           | 502             | 0               | 170               | 0                 | 0                   |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                   |                   |                     |
| Current Year Encumbrance CFD's                            |                 |                 |                 |                   |                   |                     |
| Current Year Grant/Svc Contract/Capital CFD's             |                 |                 |                 |                   |                   |                     |
| <i>Total Budgetary Expenditures</i>                       | 106,241         | 149,286         | 124,740         | 96,621            | 81,636            | 1,628               |
| <i>Ending Balance Sheet Adjustment</i>                    | 630             | 0               | 0               | 0                 | 0                 | 0                   |
| <i>Ending Budgetary Fund Balance</i>                      | 65,618          | 22,208          | 3,610           | 15,348            | 29,234            | 8,759               |
| <b>Financial Reserves - Revenue</b>                       |                 |                 |                 |                   |                   |                     |
| Current Year Grant/Svc Contract/Capital CFD Revenues      | 0               | 0               | 0               | 0                 | 0                 | 0                   |
| <b>Financial Reserves - Expense</b>                       |                 |                 |                 |                   |                   |                     |
| Current Year Encumbrance CFD's                            | 0               | 0               | 0               | 0                 | 0                 | 0                   |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 0               | 0               | 0               | 0                 | 0                 | 0                   |
| <b>Planning Reserves</b>                                  |                 |                 |                 |                   |                   |                     |
| Reserve A*  | 0               | 0               | 0               | 15,100            | 20,000            | 8,000               |
| Reserve B   | 0               | 0               | 0               | 0                 | 0                 | 0                   |
| Reserve C   | 0               | 0               | 0               | 0                 | 0                 | 0                   |
| <i>Total Reserves</i>                                     | 0               | 0               | 0               | 15,100            | 20,000            | 8,000               |
| <i>Ending Unreserved Budgetary Fund Balance</i>           | 65,618          | 22,208          | 3,610           | 248               | 9,234             | 759                 |

\* Move Seattle fund balance to be programmed to specific levy projects through Council legislation in 2022.

\*\*The Levy expires in 2026.

**Library Fund (10410)**

| Amounts in \$1,000s                                       | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>                   |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                      | 2,716           | 1,632           | 4,684           |                 |                   |                   |                   |
| Budgetary Fund Balance Adjustment                         | (9)             | 0               | (2)             |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>                   | 2,707           | 1,632           | 4,682           | 1,766           | 711               | 623               | 666               |
| <b>Sources of Funds</b>                                   |                 |                 |                 |                 |                   |                   |                   |
| General Subfund Support                                   | 59,843          | 54,302          | 54,302          | 60,491          | 61,494            | 61,801            | 62,110            |
| Quarterly Supplemental                                    | (2,842)         | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Fines & Fees  | 90              | 140             | 63              | 120             | 200               | 204               | 208               |
| Parking - Central Library                                 | 16              | 225             | 100             | 175             | 225               | 300               | 306               |
| Copy & Print Services                                     | 26              | 135             | 60              | 100             | 180               | 184               | 187               |
| Space Rental  | 19              | 94              | 35              | 50              | 100               | 150               | 150               |
| Salvage Sales/Materials                                   | 13              | 0               | 48              | 60              | 75                | 77                | 78                |
| Interdepartmental Support                                 | 0               | 26              | 26              | 26              | 27                | 27                | 28                |
| Miscellaneous Revenue                                     | 1               | 3               | 2               | 3               | 3                 | 3                 | 3                 |
| Grants  | 207             | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Associated Revenues from Current Year CFD's               |                 |                 | 6               |                 |                   |                   |                   |
| <i>Total Budgetary Revenues</i>                           | 57,372          | 54,925          | 54,641          | 61,025          | 62,303            | 62,746            | 63,070            |
| <b>Expenditures</b>                                       |                 |                 |                 |                 |                   |                   |                   |
| Chief Librarian's Office                                  | 681             | 485             | 601             | 537             | 540               | 542               | 545               |
| Institutional & Strategic Advancement                     | 1,360           | 899             | 954             | 1,165           | 1,171             | 1,177             | 1,183             |
| Human Resources   | 2,176           | 2,096           | 2,339           | 2,814           | 2,828             | 2,842             | 2,857             |
| Administrative Services                                   | 9,178           | 9,313           | 8,977           | 10,103          | 10,153            | 10,204            | 10,255            |
| Library Programs & Services                               | 43,518          | 42,402          | 42,324          | 47,461          | 47,698            | 47,937            | 48,177            |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                            |                 |                 | 2,048           |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD's             |                 |                 | 6               |                 |                   |                   |                   |
| Supplemental Changes                                      |                 |                 | 309             |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>                       | 56,912          | 55,194          | 57,557          | 62,081          | 62,391            | 62,703            | 63,016            |
| <i>Ending Balance Sheet Adjustment</i>                    | 1,515           | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <i>Ending Budgetary Fund Balance</i>                      | 4,682           | 1,363           | 1,766           | 711             | 623               | 666               | 720               |
| <b>Financial Reserves - Revenue</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD Revenues      | 6               |                 |                 |                 |                   |                   |                   |
| <b>Financial Reserves - Expense</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                            | 2,048           |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 6               |                 |                 |                 |                   |                   |                   |
| <b>Planning Reserves</b>                                  |                 |                 |                 |                 |                   |                   |                   |
| N/A   | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <i>Total Reserves</i>                                     | 2,048           | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <i>Ending Unreserved Budgetary Fund Balance</i>           | 2,634           | 1,363           | 1,766           | 711             | 623               | 666               | 720               |

Seattle Streetcar Operations Fund (10800)

| Amounts in \$1,000s                               | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>           |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance              | (2,807)         | 1,476           | 62              |                 |                   |                   |                   |
| Budgetary Fund Balance Adjustment                 | 4               | 0               | (49)            |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>           | (2,803)         | 1,476           | 13              | 878             | 1,430             | 1,622             | 1,875             |
| <b>Sources of Funds</b>                           |                 |                 |                 |                 |                   |                   |                   |
| FHSC Orca Revenue                                 | 265             | 588             | 261             | 798             | 1,050             | 1,082             | 1,114             |
| Farebox - First Hill                              | 0               | 40              | 18              | 51              | 67                | 69                | 71                |
| FTA Funds - First Hill                            | 0               | 700             | 700             | 700             | 290               | 290               | 290               |
| FTA - First Hill (CARES ACT credits via KC Metro) | 650             | 0               | 721             | 0               | 0                 | 0                 | 0                 |
| Sponsorship - First Hill                          | 0               | 12              | 0               | 16              | 20                | 20                | 20                |
| Sound Transit - First Hill                        | 5,000           | 5,000           | 5,000           | 5,000           | 5,000             | 0                 | 0                 |
| KCM Contribution                                  | 1,550           | 1,550           | 1,597           | 1,644           | 1,694             | 1,745             | 872               |
| SLU Orca Revenue                                  | 152             | 484             | 150             | 309             | 645               | 664               | 684               |
| Farebox - South Lake Union                        | 16              | 60              | 19              | 34              | 72                | 74                | 76                |
| FTA Funds - South Lake Union                      | 0               | 300             | 300             | 300             | 140               | 140               | 140               |
| FTA - SLU (CARES ACT credits via KC Metro)        | 504             | 0               | 559             | 0               | 0                 | 0                 | 0                 |
| Sponsorship - South Lake Union                    | 85              | 120             | 75              | 160             | 200               | 200               | 200               |
| Donations and Service Contributions - SLU         | 245             | 254             | 254             | 263             | 272               | 282               | 0                 |
| Fairview Lease                                    | 89              | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| King County Reconciliation 2019                   | 200             | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <b>Other</b>                                      |                 |                 |                 |                 |                   |                   |                   |
| CPT Ongoing Transfers                             | 5,550           | 5,296           | 5,296           | 5,266           | 6,526             | 12,219            | 12,463            |
| CARES/CRSSA Federal COVID Relief Funds            | 0               | 0               | 1,474           | 0               | 0                 | 0                 | 0                 |
| Technical Adjustment - Interest & Investment      | 28              | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <i>Total Budgetary Revenues</i>                   | 14,336          | 14,403          | 16,423          | 14,542          | 15,975            | 16,784            | 15,931            |
| <b>Expenditures</b>                               |                 |                 |                 |                 |                   |                   |                   |
| SLU Annual O&M Costs (SDOT)                       | 494             | 621             | 621             | 605             | 659               | 679               | 699               |
| SLU Annual O&M Costs (KCM)                        | 3,034           | 3,603           | 3,603           | 3,719           | 4,303             | 4,518             | 4,744             |
| SLU King County Reconciliation (2020)             |                 |                 | (10)            |                 |                   |                   |                   |
| <i>Total SLU Expenditures</i>                     | 3,528           | 4,224           | 4,224           | 4,324           | 4,962             | 5,197             | 5,443             |
| FHSC Annual O&M Costs (SDOT)                      | 1,120           | 1,337           | 1,337           | 1,353           | 1,418             | 1,461             | 1,504             |
| FHSC Annual O&M Costs (KCM)                       | 6,879           | 8,129           | 8,129           | 8,313           | 9,403             | 9,873             | 10,367            |
| FHSC King County Reconciliation (2020)            |                 |                 | 1,020           |                 |                   |                   |                   |
| <i>Total First Hill Expenditures</i>              | 7,999           | 9,466           | 9,466           | 9,666           | 10,821            | 11,334            | 11,871            |
| <b>Budget Adjustments</b>                         |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                    |                 |                 | 858             |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>               | 11,527          | 13,691          | 15,558          | 13,991          | 15,783            | 16,530            | 17,314            |
| <i>Ending Balance Sheet Adjustment</i>            | 8               |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>              | 13              | 2,189           | 878             | 1,430           | 1,622             | 1,875             | 492               |
| Planning Reserves                                 | 0               | 0               | 0               | 67              | 178               | 318               | 492               |
| Mid-Life Streetcar Overhaul                       |                 |                 |                 | 1,300           | 1,400             | 1,500             |                   |
| Reserve against Fund Balance                      | 0               | 2,100           | 0               | 0               | 0                 | 0                 | 0                 |
| <i>Total Reserves</i>                             | 0               | 2,100           | 0               | 1,367           | 1,578             | 1,818             | 492               |
| <i>Ending Unreserved Budgetary Fund Balance</i>   | 13              | 89              | 878             | 63              | 44                | 57                | 0                 |

Seattle Center Fund (11410)

| Amounts in \$1,000s                                       | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>                   |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                      | (420)           | (1,423)         | (4,117)         | (14,863)        | (13,446)          | (11,692)          | (9,554)           |
| Budgetary Fund Balance Adjustment                         | (287)           | 0               | (230)           |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>                   | (707)           | (1,423)         | (4,347)         | (14,863)        | (13,446)          | (11,692)          | (9,554)           |
| <b>Sources of Funds</b>                                   |                 |                 |                 |                 |                   |                   |                   |
| Parking   | 1,943           | 1,770           | 1,800           | 6,599           | 6,764             | 6,933             | 7,106             |
| Leases  | 1,165           | 1,309           | 1,590           | 3,811           | 3,906             | 4,004             | 4,104             |
| Armory  | 220             | 194             | 30              | 1,675           | 1,728             | 1,783             | 1,838             |
| Rent/Catering/Festivals                                   | 286             | 255             | (240)           | 1,873           | 2,020             | 2,170             | 2,225             |
| Reimbursables   | 81              | 252             | 134             | 802             | 823               | 843               | 864               |
| Sponsorship   | 292             | 400             | 1,553           | 2,019           | 2,108             | 2,123             | 2,134             |
| Monorail  | 113             | 8               | 37              | 898             | 1,011             | 1,203             | 1,494             |
| Arena Lease   | 0               | 387             | 387             | 1,018           | 1,051             | 1,084             | 1,118             |
| FTA Grant Money   | 0               | 1,255           | 1,255           | 1,255           | 1,255             | 1,255             | 1,255             |
| Miscellaneous   | 963             | 859             | 859             | 787             | 772               | 792               | 812               |
| ORCA/NODOMAP  | 1,500           | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| COVID Grant Funds   | 1,272           | 0               | 2,291           | 0               | 0                 | 0                 | 0                 |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Associated Revenues from Current Year CFD's               |                 |                 | 0               |                 |                   |                   |                   |
| Revenues from Current Year legislated ordinances          |                 |                 | 0               |                 |                   |                   |                   |
| <i>Total Budgetary Revenues</i>                           | 7,834           | 6,689           | 9,696           | 20,738          | 21,437            | 22,190            | 22,950            |
| <b>Expenditures</b>                                       |                 |                 |                 |                 |                   |                   |                   |
| Campus  | 7,728           | 12,201          | 14,096          | 14,936          | 15,234            | 15,539            | 15,850            |
| Leadership & Administration                               | 4,017           | 3,422           | 3,422           | 3,131           | 3,193             | 3,257             | 3,322             |
| McCaw Hall  | 0               | 2               | 0               | 0               | 0                 | 0                 | 0                 |
| Building and Campus Improvements                          | 146             | 155             | 155             | 0               | 0                 | 0                 | 0                 |
| Monorail Rehabilitation                                   | 0               | 1,255           | 1,255           | 1,255           | 1,255             | 1,255             | 1,255             |
| ORCA/NODOMAP  | 101             | 0               | 1,283           | 0               | 0                 | 0                 | 0                 |
| Loan Repayment  | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                            |                 |                 | 0               |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD's             |                 |                 | 0               |                 |                   |                   |                   |
| Supplemental Changes                                      |                 |                 | 0               |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>                       | 11,991          | 17,035          | 20,211          | 19,321          | 19,683            | 20,051            | 20,427            |
| <i>Ending Balance Sheet Adjustment</i>                    | 517             |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>                      | (4,347)         | (11,769)        | (14,863)        | (13,446)        | (11,692)          | (9,554)           | (7,031)           |
| <b>Financial Reserves - Revenue</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD Revenues      | 0               |                 |                 |                 |                   |                   |                   |
| <b>Financial Reserves - Expense</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                            | 0               |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 0               |                 |                 |                 |                   |                   |                   |
| <b>Planning Reserves</b>                                  |                 |                 |                 |                 |                   |                   |                   |
| Long Term Receivables                                     | 0               | 439             | 0               | 0               | 0                 | 0                 | 0                 |
| Planning Reserve  | 0               | 0               | 0               | 510             | 1,355             | 2,421             | 3,748             |
| <i>Total Reserves</i>                                     | 0               | 439             | 0               | 510             | 1,355             | 2,421             | 3,748             |
| <i>Ending Unreserved Budgetary Fund Balance</i>           | (4,347)         | (12,207)        | (14,863)        | (13,956)        | (13,047)          | (11,975)          | (10,779)          |

(1) ORD 126218 authorized an interfund loan of \$18 million from the REET II Capital Projects Fund (30020) to the Seattle Center Fund (11410), to be repaid by 2033 to avoid a permanent diversion of funds in compliance with BARS Section 3.9.1.

Seattle Center McCaw Hall Fund (11430)

| Amounts in \$1,000s                                       | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>                   |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                      | 2,554           | 844             | 1,580           | 4,780           | 5,037             | 5,300             | 5,605             |
| Budgetary Fund Balance Adjustment                         | (15)            | 0               | (49)            |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>                   | 2,539           | 844             | 1,531           | 4,780           | 5,037             | 5,300             | 5,605             |
| <b>Sources of Funds</b>                                   |                 |                 |                 |                 |                   |                   |                   |
| Rent/Catering   | 266             | 1,312           | 669             | 2,483           | 2,532             | 2,583             | 2,635             |
| Reimbursables   | 341             | 808             | 738             | 2,401           | 2,449             | 2,498             | 2,548             |
| Sponsorship   | 21              | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Grant   | 0               | 0               | 2,152           | 0               | 0                 | 0                 | 0                 |
| Other   | 62              | 0               | 0               | 462             | 471               | 480               | 490               |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Associated Revenues from Current Year CFD's               |                 |                 | 0               | 0               | 0                 | 0                 | 0                 |
| Revenues from Current Year legislated ordinances          |                 |                 | 2,152           | 0               | 0                 | 0                 | 0                 |
| <i>Total Budgetary Revenues</i>                           | 690             | 2,120           | 5,710           | 5,345           | 5,452             | 5,561             | 5,672             |
| <b>Expenditures</b>                                       |                 |                 |                 |                 |                   |                   |                   |
| McCaw Hall  | 1,744           | 2,903           | 2,401           | 5,027           | 5,128             | 5,256             | 5,388             |
| Debt  | 58              | 61              | 61              | 61              | 60                | 0                 | 0                 |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                            |                 |                 | 0               | 0               | 0                 | 0                 | 0                 |
| Current Year Grant/Svc Contract/Capital CFD's             |                 |                 | 0               | 0               | 0                 | 0                 | 0                 |
| Supplemental Changes                                      |                 |                 | 0               | 0               | 0                 | 0                 | 0                 |
| <i>Total Budgetary Expenditures</i>                       | 1,802           | 2,964           | 2,462           | 5,088           | 5,188             | 5,256             | 5,388             |
| <i>Ending Balance Sheet Adjustment</i>                    | 105             |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>                      | 1,531           | ()              | 4,780           | 5,037           | 5,300             | 5,605             | 5,890             |
| <b>Financial Reserves - Revenue</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD Revenues      | 0               |                 |                 |                 |                   |                   |                   |
| <b>Financial Reserves - Expense</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                            | 0               |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 0               |                 |                 |                 |                   |                   |                   |
| <b>Planning Reserves</b>                                  |                 |                 |                 |                 |                   |                   |                   |
| McCaw Hall Reserve Fund                                   | 1,531           | 0               | 4,780           | 4,906           | 4,951             | 4,981             | 4,924             |
| Planning Reserve  | 0               | 0               | 0               | 131             | 349               | 624               | 966               |
| <i>Total Reserves</i>                                     | 1,531           | 0               | 4,780           | 5,037           | 5,300             | 5,605             | 5,890             |
| <i>Ending Unreserved Budgetary Fund Balance</i>           |                 | ()              | 0               | 0               | 0                 | 0                 | 0                 |

**Municipal Arts Fund (12010)**

| Amounts in \$1,000s                              | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|--|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b><u>Beginning Budgetary Fund Balance</u></b>   |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance             | 11,578          | 11,269          | 13,347          |                 |                   |                   |                   |
| Budgetary Fund Balance Adjustment                | (119)           | 0               | (379)           |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>          | 11,459          | 11,269          | 12,968          | 8,889           | 6,815             | 4,713             | 2,864             |
| <b><u>Sources of Funds</u></b>                   |                 |                 |                 |                 |                   |                   |                   |
| 1% for Art                                       | 3,898           | 3,169           | 3,169           | 3,161           | 1,758             | 1,793             | 1,829             |
| Collection Management Fees                       | 371             | 267             | 267             | 272             | 277               | 283               | 289               |
| Interest Earnings                                | 225             | 110             | 110             | 112             | 114               | 117               | 119               |
| Misc Revenues                                    | 8               | 20              | 20              | 20              | 21                | 21                | 22                |
| <b><u>Budget Adjustments</u></b>                 |                 |                 |                 |                 |                   |                   |                   |
| Associated Revenues from Current Year CFD's      |                 |                 | 0               |                 |                   |                   |                   |
| Revenues from Current Year legislated ordinances |                 |                 | 0               |                 |                   |                   |                   |
| <i>Total Budgetary Revenues</i>                  | 4,501           | 3,566           | 3,566           | 3,565           | 2,171             | 2,214             | 2,258             |
| <b><u>Expenditures</u></b>                       |                 |                 |                 |                 |                   |                   |                   |
| Public Art - Utilities (MO-AR-2VMA010)           | 553             | 1,438           | 1,438           | 3,821           | 2,418             | 2,162             | 2,216             |
| Public Art - Non-Utilities (MO-AR-2VMA011)       | 1,216           | 1,020           | 1,020           | 555             | 566               | 580               | 595               |
| Collection Management (MO-AR-2VMA012)            | 235             | 254             | 254             | 43              | 44                | 45                | 46                |
| Leadership and Administration (BO-AR-VA150)      | 971             | 967             | 967             | 992             | 1,012             | 1,038             | 1,064             |
| Conservation (MO-AR-2VMA02)                      | 60              | 199             | 199             | 228             | 233               | 239               | 245               |
| <b><u>Budget Adjustments</u></b>                 |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                   |                 |                 | 1,294           |                 |                   |                   |                   |
| Supplemental Changes                             |                 |                 | 2,471           |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>              | 3,035           | 3,879           | 7,644           | 5,639           | 4,273             | 4,063             | 4,165             |
| <i>Ending Balance Sheet Adjustment</i>           | 43              |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>             | 12,968          | 10,956          | 8,889           | 6,815           | 4,713             | 2,864             | 957               |
| <b><u>Financial Reserves - Expense</u></b>       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                   | 1,294           |                 |                 |                 |                   |                   |                   |
| <b><u>Planning Reserves</u></b>                  |                 |                 |                 |                 |                   |                   |                   |
| Planning Reserve                                 | 0               | 0               | 0               | 69              | 183               | 327               | 506               |
| <i>Total Reserves</i>                            | 1,294           | 0               | 0               | 69              | 183               | 327               | 506               |
| <i>Ending Unreserved Budgetary Fund Balance</i>  | 11,674          | 10,956          | 8,889           | 6,746           | 4,530             | 2,537             | 451               |

**Wheelchair Accessible Fund (12100)**

| Amounts in \$1,000s  | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|--|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Revised Beginning Fund Balance</b>  |                 |                 |                 |                 |                   |                   |                   |
| Beginning Fund Balance   | 7,420           | 7,420           | 7,788           | 7,483           | 7,264             | 7,036             | 6,796             |
| Technical Adjustments  | (72)            | (72)            | (220)           |                 |                   |                   |                   |
| <i>Revised Beginning Fund Balance</i>  | 7,349           | 7,348           | 7,568           | 7,483           | 7,264             | 7,036             | 6,796             |
| <b>Sources of Funds</b>  |                 |                 |                 |                 |                   |                   |                   |
| Fees   | 1,005           | 1,015           | 1,015           | 996             | 1,016             | 1,036             | 1,057             |
| Investment Earnings  |                 |                 |                 |                 |                   |                   |                   |
| <i>Source of Funds Total</i>   | 1,005           | 2,589           | 1,015           | 996             | 1,016             | 1,036             | 1,057             |
| <b>Expenditures</b>  |                 |                 |                 |                 |                   |                   |                   |
| Wheelchair Accessible Services Program   | 789             | 1,100           | 1,100           | 1,214           | 1,244             | 1,275             | 1,307             |
| Associated Revenues from 2020 Auto Carry<br>Forward appropriations (into 2021) for<br>Grants/Svc Contracts/Capital Projects) |                 |                 | 20              |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>  | 789             | 1,100           | 1,100           | 1,214           | 1,244             | 1,275             | 1,307             |
| <i>Ending Balance Sheet Adjustment</i>   | 3               |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>   | 7,568           | 8,838           | 7,483           | 7,264           | 7,036             | 6,796             | 6,546             |
| <b>Financial Reserves - Expense</b>  |                 |                 |                 |                 |                   |                   |                   |
| 2020 Encumbrance CFD's   | 20              |                 |                 |                 |                   |                   |                   |
| <i>Total Reserves</i>  | 20              | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <i>Ending Unreserved Fund Balance</i>  | 7,568           | 8,838           | 7,483           | 7,264           | 7,036             | 6,796             | 6,546             |

<sup>1</sup> City Council authorized an interfund loan in Ordinance 120195 of up to \$10 million (\$8 million from the Fleet Capital Fund and \$2 million from the Wheelchair Accessible Fund) to the Finance and Administrative Services Fund, to be repaid within three years to avoid a permanent diversion of funds in compliance with BARS Section 3.9.1.

Short-Term Rental Tax Fund (12200)

| Amounts in \$1,000s                                       | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>                   |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                      | 0               | 1,053           | 4,871           |                 |                   |                   |                   |
| Budgetary Fund Balance Adjustment                         | 0               | 0               | (116)           |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>                   | 0               | 1,053           | 4,755           | 668             | 68                | 404               | 1,187             |
| <b>Sources of Funds</b>                                   |                 |                 |                 |                 |                   |                   |                   |
| Short Term Rental Tax                                     | 7,989           | 5,775           | 5,775           | 9,807           | 10,809            | 11,347            | 11,653            |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Revenues from Current Year legislated ordinances          |                 |                 | 1,415           |                 |                   |                   |                   |
| <i>Total Budgetary Revenues</i>                           | 7,989           | 5,775           | 7,190           | 9,807           | 10,809            | 11,347            | 11,653            |
| <b>Expenditures</b>                                       |                 |                 |                 |                 |                   |                   |                   |
| Equitable Development Initiative (OPCD)                   | 1,228           | 285             | 285             | 5,000           | 5,000             | 5,000             | 5,000             |
| Permanent Supportive Housing (HSD)                        | 0               | 3,300           | 3,300           | 3,399           | 3,467             | 3,554             | 3,643             |
| Debt Service  | 2,006           | 2,011           | 2,011           | 2,009           | 2,005             | 2,010             | 2,010             |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                            |                 |                 | 999             |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD's             |                 |                 | 3,281           |                 |                   |                   |                   |
| 3Q Supplemental (EDI)                                     |                 |                 | 1,400           |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>                       | 3,234           | 5,596           | 11,276          | 10,408          | 10,473            | 10,564            | 10,653            |
| <i>Ending Balance Sheet Adjustment</i>                    | 0               |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>                      | 4,755           | 1,232           | 668             | 68              | 404               | 1,187             | 2,187             |
| <b>Financial Reserves - Revenue</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD Revenues      | 0               |                 |                 |                 |                   |                   |                   |
| <b>Financial Reserves - Expense</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's (EDI)                      | 999             |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 3,281           |                 |                 |                 |                   |                   |                   |
| <b>Planning Reserves</b>                                  |                 |                 |                 |                 |                   |                   |                   |
| Planning Reserve  | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <i>Total Reserves</i>                                     | 4,280           | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <i>Ending Unreserved Budgetary Fund Balance</i>           | 475             | 1,232           | 668             | 68              | 404               | 1,187             | 2,187             |

Note:

The 2022-2025 allocation for EDI is a fixed amount and does not increase with inflation.  
The 2022-2025 allocations for debt service are in alignment with CBO's debt service projections.

Election Vouchers Fund (12300)

| Amounts in \$1,000s                                       | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>                   |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                      | 4,779           | 7,016           | 7,450           |                 |                   |                   |                   |
| Budgetary Fund Balance Adjustment                         | (52)            | 0               | (216)           |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>                   | 4,727           | 7,016           | 7,233           | 3,115           | 5,247             | 2,721             | 4,993             |
| <b>Sources of Funds</b>                                   |                 |                 |                 |                 |                   |                   |                   |
| Democracy Voucher Program Levy                            | 3,056           | 3,000           | 3,000           | 3,000           | 3,000             | 3,000             | 3,000             |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Associated Revenues from Current Year CFD's               |                 |                 |                 |                 |                   |                   |                   |
| Revenues from Current Year legislated ordinances          |                 |                 |                 |                 |                   |                   |                   |
| <i>Total Budgetary Revenues</i>                           | 3,056           | 3,000           | 3,000           | 3,000           | 3,000             | 3,000             | 3,000             |
| <b>Expenditures</b>                                       |                 |                 |                 |                 |                   |                   |                   |
| Staffing, Administration & Outreach                       | 644             | 958             | 958             | 868             | 1,084             | 728               | 1,157             |
| Voucher Printing, Mailing, and Processing                 | 0               | 660             | 660             | 0               | 443               | 0                 | 513               |
| Candidate Voucher Expenditures                            | 0               | 6,800           | 5,500           | 0               | 4,000             | 0                 | 6,000             |
| Technology  | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                            |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD's             |                 |                 |                 |                 |                   |                   |                   |
| Supplemental Changes                                      |                 |                 |                 |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>                       | 644             | 8,418           | 7,118           | 868             | 5,527             | 728               | 7,671             |
| <i>Ending Balance Sheet Adjustment</i>                    | 17              |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>                      | 7,156           | 1,598           | 3,115           | 5,247           | 2,721             | 4,993             | 322               |
| <b>Financial Reserves - Revenue</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD Revenues      |                 |                 |                 |                 |                   |                   |                   |
| <b>Financial Reserves - Expense</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                            |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's |                 |                 |                 |                 |                   |                   |                   |
| <b>Planning Reserves</b>                                  |                 |                 |                 |                 |                   |                   |                   |
| Planning Reserves   | 0               | 0               | 0               | 25              | 68                | 121               | 187               |
| <i>Total Reserves</i>                                     | 0               | 0               | 0               | 25              | 68                | 121               | 187               |
| <i>Ending Unreserved Budgetary Fund Balance</i>           | 7,156           | 1,598           | 3,115           | 5,222           | 2,653             | 4,872             | 135               |

**Arts and Culture Fund (12400)**

| Amounts in \$1,000s                                       | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>                   |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                      | 5,534           | 2,443           | 5,195           | 4,524           | 6,713             | 7,240             | 8,041             |
| Budgetary Fund Balance Adjustment                         | (71)            | 0               | (154)           |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>                   | 5,463           | 2,443           | 5,041           | 4,524           | 6,713             | 7,240             | 8,041             |
| <b>Sources of Funds</b>                                   |                 |                 |                 |                 |                   |                   |                   |
| Admissions Tax to Arts                                    | 11,667          | 11,384          | 11,384          | 10,036          | 11,082            | 11,399            | 11,728            |
| Arena Revenue Over Threshold                              |                 |                 | 1,877           | 10,018          | 10,319            | 10,644            | 10,976            |
| Langston Hughes Operations                                | 0               | 12              | 12              | 72              | 73                | 75                | 76                |
| Operating Transfers In (GF)                               | 65              | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Other Interest (reimbursements)                           | 111             | 50              | 50              | 0               | 0                 | 0                 | 0                 |
| Art in Parks  | 42              | 0               | 0               | 380             | 0                 | 0                 | 0                 |
| NHL Annual Art Investment                                 | 0               | 175             | 175             | 175             | 175               | 175               | 175               |
| Miscellaneous   | 42              | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| One-time General Fund Support                             |                 |                 |                 | 723             |                   |                   |                   |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Revenues from Current Year Grant CFD's                    |                 |                 | 20              |                 |                   |                   |                   |
| <i>Total Budgetary Revenues</i>                           | 11,927          | 11,621          | 13,518          | 21,404          | 21,649            | 22,293            | 22,956            |
| <b>Expenditures</b>                                       |                 |                 |                 |                 |                   |                   |                   |
| BO-AR-2VMA0 - Public Art                                  | 52              | 0               | 12              |                 | 0                 | 0                 | 0                 |
| BO-AR-VA150 - Leadership and Administration               | 3,265           | 3,119           | 3,119           | 3,203           | 3,219             | 3,235             | 3,251             |
| BO-AR-VA160 - Arts and Cultural Programs                  | 6,903           | 6,608           | 7,466           | 7,264           | 7,300             | 7,337             | 7,373             |
| BO-AR-VA170 - Cultural Space                              | 2,126           | 809             | 1,712           | 811             | 816               | 820               | 824               |
| BO-ED-X1D00 - Business Services BCL                       | 116             | 63              | 63              | 0               | 0                 | 0                 | 0                 |
| Arena Payment for revenue over threshold                  | 0               | 0               | 0               | 7,937           | 10,168            | 10,481            | 10,810            |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                            |                 |                 | 1,643           |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD's             |                 |                 | 20              |                 |                   |                   |                   |
| Supplemental Changes                                      |                 |                 | 0               |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>                       | 12,461          | 10,599          | 14,035          | 19,215          | 21,122            | 21,492            | 21,878            |
| <i>Ending Balance Sheet Adjustment</i>                    | 111             |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>                      | 5,040           | 3,465           | 4,524           | 6,713           | 7,240             | 8,041             | 9,119             |
| <b>Financial Reserves - Revenue</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD Revenues      | 20              |                 |                 |                 |                   |                   |                   |
| <b>Financial Reserves - Expense</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                            | 1,643           |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 20              |                 |                 |                 |                   |                   |                   |
| <b>Planning Reserves</b>                                  |                 |                 |                 |                 |                   |                   |                   |
| Operating Reserve   | 457             | 871             | 871             | 2,256           | 2,191             | 2,202             | 2,214             |
| Key Arena   | 1,000           | 1,000           | 1,000           | 0               | 0                 | 0                 | 0                 |
| Planning Reserve  | 0               | 0               | 0               | 175             | 464               | 829               | 1,283             |
| Arena Reserve   |                 |                 | 1,877           | 3,958           | 119               | 130               | 133               |
| <i>Total Reserves</i>                                     | 3,100           | 1,871           | 3,748           | 6,389           | 2,774             | 3,161             | 3,497             |
| <i>Ending Unreserved Budgetary Fund Balance</i>           | 1,941           | 1,594           | 776             | 325             | 4,467             | 4,880             | 5,622             |

Transportation Fund (13000)

| Amounts in \$1,000s  | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|--|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>                      |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                         | (281)           | 5,169           | (18,036)        |                 |                   |                   |                   |
| Budgetary Fund Balance Adjustment                            | (408)           | 0               | (773)           |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>                      | (688)           | 5,169           | (18,810)        | 43,277          | 25,216            | 3,621             | 21,540            |
| <b>Sources of Funds</b>                                      |                 |                 |                 |                 |                   |                   |                   |
| Commercial Parking Tax                                       | 19,408          | 29,181          | 26,100          | 39,440          | 44,167            | 44,255            | 45,385            |
| Licensing and Permits  | 7,058           | 5,917           | 7,887           | 5,879           | 5,928             | 5,932             | 5,936             |
| Federal Grants   | 50,521          | 62,006          | 141,114         | 8,696           | 36,105            | 30,751            | 0                 |
| State Grants   | 19,340          | 5,829           | 19,389          | 6,475           | 14,869            | 4,100             | 0                 |
| Multimodal Transportation                                    | 1,019           | 1,016           | 1,019           | 1,016           | 1,016             | 1,016             | 1,016             |
| Motor Vehicle Fuel Tax                                       | 13,917          | 14,150          | 14,574          | 14,859          | 15,149            | 15,320            | 15,502            |
| Local Grants, Entitlements and Other                         | 26              | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Countywide Tax Levy  | 1,180           | 1,871           | 1,437           | 1,089           | 1,111             | 1,133             | 1,156             |
| Other Private Contributions                                  | 0               | 650             | 0               | 50              | 0                 | 0                 | 0                 |
| Scanning Systems License                                     | 713             | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Administrative Fees & Charges                                | 70              | 726             | 128             | 727             | 741               | 756               | 771               |
| Architect/Engineering Service Charges                        | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Street Maintenance & Repair                                  | (262)           | 1,474           | 1,474           | 1,475           | 1,504             | 1,535             | 1,565             |
| Mitigation Payments  | 0               | 235             | 0               | 0               | 0                 | 0                 | 0                 |
| Street Occupation Revenue                                    | 17              | 1,207           | 6               | 1,230           | 1,242             | 1,277             | 1,301             |
| Street Use Revenue   | 26,996          | 23,966          | 28,123          | 27,537          | 27,642            | 27,662            | 27,683            |
| Annual Fees Revenue  | 949             | 1,159           | 901             | 1,160           | 1,161             | 1,162             | 1,163             |
| Plan Review & Inspection                                     | 14,345          | 12,133          | 14,961          | 12,148          | 12,161            | 12,172            | 12,183            |
| Transportation - Other Revenue                               | 115,471         | 129,618         | 135,793         | 99,340          | 91,654            | 92,112            | 92,573            |
| Long-Term Intergovtl Loan Proc                               | 0               | 560             | 560             | 0               | 0                 | 0                 | 0                 |
| Sales Of Land & Buildings                                    | 7,445           | 1,700           | 56,400          | 335             | 0                 | 0                 | 0                 |
| Misc and Minor Revenues                                      | 41              | 0               | 414             | 0               | 0                 | 0                 | 0                 |
| Other Misc Revenues  | 4,765           | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Accounting Adjustments                                       | 171             | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <b>Budget Adjustments</b>                                    |                 |                 |                 |                 |                   |                   |                   |
| Associated Revenues from Current Year CFD's                  |                 |                 | 250,797         |                 |                   |                   |                   |
| Revenues from Current Year legislated ordinances             |                 |                 | 0               |                 |                   |                   |                   |
| <i>Total Budgetary Revenues</i>                              | 283,191         | 293,398         | 701,076         | 221,456         | 254,450           | 239,182           | 206,233           |
| <b>Expenditures</b>  |                 |                 |                 |                 |                   |                   |                   |
| <b>Capital</b>   |                 |                 |                 |                 |                   |                   |                   |
| BC-TR-16000 - Central Waterfront                             | 64,241          | 41,990          | 84,414          | 6,194           | 6,240             | 500               | 500               |
| BC-TR-19001 - Major Maintenance/Replacement                  | 24,596          | 7,098           | 74,311          | 6,801           | 6,092             | 4,970             | 8,678             |
| BC-TR-19002 - Major Projects                                 | 2,028           | 806             | 10,451          | 1,951           | 1,984             | 1,984             | 0                 |
| BC-TR-19003 - Mobility-Capital                               | 78,926          | 110,004         | 321,814         | 66,445          | 104,199           | 50,285            | 19,216            |
| <b>O&amp;M</b>   |                 |                 |                 |                 |                   |                   |                   |
| BO-TR-16000 - Waterfront and Civic Projects                  | 11,084          | 30,612          | 30,240          | 27,930          | 28,070            | 28,210            | 28,351            |
| BO-TR-17001 - Bridges & Structures                           | 4,532           | 6,605           | 6,974           | 6,645           | 6,679             | 6,712             | 6,746             |
| BO-TR-17003 - Mobility Operations                            | 15,982          | 11,460          | 21,963          | 22,160          | 22,271            | 22,382            | 22,494            |
| BO-TR-17004 - ROW Management                                 | 38,715          | 42,995          | 43,219          | 42,130          | 42,341            | 42,553            | 42,765            |
| BO-TR-17005 - Maintenance Operations                         | 21,976          | 16,269          | 19,269          | 22,316          | 22,428            | 22,540            | 22,653            |
| BO-TR-18001 - Leadership and Administration                  | 8,953           | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| BO-TR-18002 - General Expense                                | 32,892          | 31,126          | 26,335          | 36,740          | 35,741            | 41,127            | 41,332            |
| BO-FG-2QD00 - General Purpose                                | 0               | 0               | 0               | 203             | 0                 | 0                 | 0                 |
| <b>Misc</b>  |                 |                 |                 |                 |                   |                   |                   |
| Accounting Adjustments                                       | (1)             | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Estimated CFWD/Underspend                                    | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Reimbursable Adjustments (King County Metro)                 | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <b>Budget Adjustments</b>                                    |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                               |                 |                 | 0               |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD's                |                 |                 | 0               |                 |                   |                   |                   |
| Supplemental Changes   |                 |                 | 0               |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>                          | 303,925         | 298,964         | 638,990         | 239,517         | 276,044           | 221,263           | 192,736           |
| <i>Ending Balance Sheet Adjustment</i>                       | 2,612           |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>                         | (18,810)        | (397)           | 43,277          | 25,216          | 3,621             | 21,540            | 35,037            |
| <b>Financial Reserves - Revenue</b>                          |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD Revenues         | 250,797         |                 |                 |                 |                   |                   |                   |
| <b>Financial Reserves - Expense</b>                          |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                               | 0               |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's    | 0               |                 |                 |                 |                   |                   |                   |
| <b>Planning Reserves</b>                                     |                 |                 |                 |                 |                   |                   |                   |
| Planning Reserves  | 0               | 0               | 0               | 287             | 764               | 1,364             | 2,112             |
| <b>CPT Debt Service Future Needs - Office of Waterfront</b>  |                 |                 |                 |                 |                   |                   |                   |
| 2021 Alaskan Way Main Fund All Needs Tax Exempt (11.96m)     |                 |                 |                 |                 | 633               | 633               | 633               |
| 2021 Overlook Walk Taxable (4.27m)                           |                 |                 |                 |                 | 353               | 353               | 353               |
| 2021 Marion Street Bridge - first years in CPT 2.5%          |                 |                 |                 |                 | 139               | 139               | 139               |
| 2022 Alaskan Way Main Fund Tax Exempt (3.815m)               |                 |                 |                 |                 | 576               | 576               | 576               |
| 2022 Overlook Walk Taxable (4.63m)                           |                 |                 |                 |                 | 383               | 383               | 383               |
| 2022 Marion Street Bridge - first years in CPT 2.5%          |                 |                 |                 |                 | 238               | 238               | 238               |
| 2024 Alaskan Way Main Fund Tax Exempt (3.2m)                 |                 |                 |                 |                 | 129               | 293               | 293               |
| 2024 Overlook Walk (3.25m)                                   |                 |                 |                 |                 | 126               | 269               | 269               |
| <b>CPT Debt Service Future Needs - Center City Connector</b> |                 |                 |                 |                 |                   |                   |                   |
| 2023 Center City Connector - \$20M                           |                 |                 |                 |                 | 773               | 1,653             | 1,653             |
| 2024 Center City Connector - \$25M                           |                 |                 |                 |                 | 0                 | 966               | 1,931             |
| <b>Other Reserves</b>  |                 |                 |                 |                 |                   |                   |                   |
| CPT: Revenue Stabilization Reserve                           |                 |                 |                 |                 | 0                 | 0                 | 0                 |
| CPT: 2024 Waterfront Reserve - \$10M- (20 year)              |                 |                 |                 |                 | 0                 | 174               | 348               |
| CPT: 2025 Waterfront Reserve - \$10M- (20 year)              |                 |                 |                 |                 | 0                 | 0                 | 348               |
| Street Use: Revenue Stabilization Reserve*                   |                 |                 |                 | 11,399          | 11,661            | 11,420            | 11,429            |
| Street Use: Contingent Budget Authority**                    |                 |                 |                 |                 | 1,000             | 2,500             | 2,500             |
| <i>Total Reserves</i>  | (250,797)       | 0               | 0               | 11,686          | 16,773            | 20,959            | 23,204            |
| <i>Ending Unreserved Budgetary Fund Balance</i>              | 231,987         | (397)           | 43,277          | 13,529          | (13,152)          | 581               | 11,833            |

Note 1 - ORD 126227 authorized an interfund loan of \$25 million from the Information Technology Fund (50410) to the Transportation Fund (13000) in 2021, to be repaid within three years to avoid a permanent diversion of funds in compliance with BARS Section 3.9.1.

Note 2 - ORD 126487 authorized an interfund loan of \$15 million from the Unrestricted Cumulative Reserve Fund (00164), Municipal Arts Fund (12010), and Coronavirus Local Fiscal Recovery Fund (14000) to the Transportation Fund (13000) in 2022, to be repaid within one year to avoid a permanent diversion of funds in compliance with BARS Section 3.9.1.

\*25% of Street Use Budgeted Revenue

\*\*Street Use Operating reserve ramping up to target of \$5.8M

Coronavirus Local Recovery Fund (14000)

| Amounts in \$1,000s   | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>                             |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                                | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Budgetary Fund Balance Adjustment                                   | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <i>Beginning Budgetary Fund Balance</i>                             | 0               | 0               | 0               | 4,931           | 0                 | 0                 | 0                 |
| <b>Sources of Funds</b>   |                 |                 |                 |                 |                   |                   |                   |
| Federal Coronavirus Local Fiscal Recovery Funds - 2021 Distribution | 0               | 0               | 116,171         | 0               | 0                 | 0                 | 0                 |
| Federal Coronavirus Local Fiscal Recovery Funds - 2022 Distribution | 0               | 0               | 0               | 116,171         | 0                 | 0                 | 0                 |
| <i>Total Budgetary Revenues</i>                                     | 0               | 0               | 116,171         | 116,171         | 0                 | 0                 | 0                 |
| <b>Expenditures</b>   |                 |                 |                 |                 |                   |                   |                   |
| City Budget Office  | 0               | 0               | 275             | 3,823           | 0                 | 0                 | 0                 |
| Department of Education and Early Learning                          | 0               | 0               | 7,000           | 2,358           | 0                 | 0                 | 0                 |
| Department of Finance and Administrative Services                   | 0               | 0               | 780             | 1,411           | 0                 | 0                 | 0                 |
| Human Services Department   | 0               | 0               | 21,415          | 26,513          | 0                 | 0                 | 0                 |
| Office of Arts & Culture  | 0               | 0               | 3,375           | 0               | 0                 | 0                 | 0                 |
| Office of Economic Development                                      | 0               | 0               | 19,400          | 0               | 0                 | 0                 | 0                 |
| Office of Housing   | 0               | 0               | 18,300          | 0               | 0                 | 0                 | 0                 |
| Office of Sustainability and Environment                            | 0               | 0               | 0               | 308             | 0                 | 0                 | 0                 |
| Seattle Center  | 0               | 0               | 200             | 0               | 0                 | 0                 | 0                 |
| Seattle Department of Human Resources                               | 0               | 0               | 50              | 450             | 0                 | 0                 | 0                 |
| Seattle Department of Transportation                                | 0               | 0               | 2,800           | 4,186           | 0                 | 0                 | 0                 |
| Seattle Information Technology Department                           | 0               | 0               | 6,725           | 5,943           | 0                 | 0                 | 0                 |
| Seattle Parks and Recreation  | 0               | 0               | 3,150           | 4,209           | 0                 | 0                 | 0                 |
| Seattle Public Library  | 0               | 0               | 1,100           | 0               | 0                 | 0                 | 0                 |
| Finance General   | 0               | 0               | 26,670          | 70,676          | 0                 | 0                 | 0                 |
| Office of Emergency Management                                      | 0               | 0               | 0               | 269             | 0                 | 0                 | 0                 |
| Seattle Public Utilities  | 0               | 0               | 0               | 956             | 0                 | 0                 | 0                 |
| <i>Total Budgetary Expenditures</i>                                 | 0               | 0               | 111,240         | 121,102         | 0                 | 0                 | 0                 |
| <i>Ending Balance Sheet Adjustment</i>                              | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <i>Ending Budgetary Fund Balance</i>                                | 0               | 0               | 4,931           | 0               | 0                 | 0                 | 0                 |
| <i>Total Reserves</i>   | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <i>Ending Unreserved Budgetary Fund Balance</i>                     | 0               | 0               | 4,931           | 0               | 0                 | 0                 | 0                 |

Payroll Expense Tax Fund (14500)

| Amounts in \$1,000s                                       | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>                   |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                      | 0               | 0               | 0               |                 |                   |                   |                   |
| Budgetary Fund Balance Adjustment                         | 0               | 0               | 0               |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>                   | 0               | 0               | 0               | 0               | 76                | 137,748           | 291,277           |
| <b>Sources of Funds</b>                                   |                 |                 |                 |                 |                   |                   |                   |
| Payroll Expense Tax                                       | 0               | 0               | 0               | 233,872         | 250,767           | 266,628           | 284,136           |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Associated Revenues from Current Year CFD's               |                 |                 | 0               |                 |                   |                   |                   |
| Revenues from Current Year legislated ordinances          |                 |                 | 0               |                 |                   |                   |                   |
| <i>Total Budgetary Revenues</i>                           | 0               | 0               | 0               | 233,872         | 250,767           | 266,628           | 284,136           |
| <b>Expenditures</b>                                       |                 |                 |                 |                 |                   |                   |                   |
| Department of Education and Early Learning                | 0               | 0               | 0               | 2,400           | 0                 | 0                 | 0                 |
| Department of Finance and Administrative Services         | 0               | 0               | 0               | 500             | 0                 | 0                 | 0                 |
| Department of Neighborhoods                               | 0               | 0               | 0               | 172             | 152               | 154               | 155               |
| Finance General   | 0               | 0               | 0               | 92,096          | 6,492             | 6,492             | 6,492             |
| Human Services Department                                 | 0               | 0               | 0               | 6,350           | 6,000             | 6,000             | 6,000             |
| Office of Arts and Culture                                | 0               | 0               | 0               | 3,000           | 0                 | 0                 | 0                 |
| Office of Economic Development                            | 0               | 0               | 0               | 14,564          | 0                 | 0                 | 0                 |
| Office of Housing   | 0               | 0               | 0               | 93,425          | 85,427            | 85,427            | 85,427            |
| Office of Immigrant and Refugee Affairs                   | 0               | 0               | 0               | 250             | 0                 | 0                 | 0                 |
| Office of Planning and Community Development              | 0               | 0               | 0               | 16,600          | 14,304            | 14,308            | 14,312            |
| Office of Sustainability and Environment                  | 0               | 0               | 0               | 4,020           | 720               | 720               | 720               |
| Seattle Department of Transportation                      | 0               | 0               | 0               | 420             | 0                 | 0                 | 0                 |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                            |                 |                 | 0               |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD's             |                 |                 | 0               |                 |                   |                   |                   |
| Supplemental Changes                                      |                 |                 | 0               |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>                       | 0               | 0               | 0               | 233,797         | 113,094           | 113,100           | 113,106           |
| <i>Ending Balance Sheet Adjustment</i>                    | 0               |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>                      | 0               | 0               | 0               | 76              | 137,748           | 291,277           | 462,308           |
| <b>Financial Reserves - Revenue</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD Revenues      | 0               |                 |                 |                 |                   |                   |                   |
| <b>Financial Reserves - Expense</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                            | 0               |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 0               |                 |                 |                 |                   |                   |                   |
| <i>Total Reserves</i>                                     | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <i>Ending Unreserved Budgetary Fund Balance</i>           | 0               | 0               | 0               | 76              | 137,748           | 291,277           | 462,308           |

**Human Services Fund (16200)**

| Amounts in \$1,000s                                       | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>                   |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                      | 12,558          | 5,331           | 2,634           |                 |                   |                   |                   |
| Budgetary Fund Balance Adjustment                         | (96)            | 0               | 458             |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>                   | 12,462          | 5,331           | 3,092           | 1,777           | (498)             | (2,835)           | (5,616)           |
| <b>Sources of Funds</b>                                   |                 |                 |                 |                 |                   |                   |                   |
| Federal Grants  | 61,796          | 84,878          | 84,878          | 43,519          | 44,389            | 45,277            | 46,182            |
| State Grants  | 28,651          | 20,681          | 20,681          | 21,837          | 22,274            | 22,719            | 23,174            |
| Interlocal Grants   | 6,345           | 2,607           | 2,607           | 1,685           | 1,719             | 1,753             | 1,788             |
| Misc Fines & Penalties                                    | 202             | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Inv Earn-Residual Cash                                    | 125             | 19              | 19              | 19              | 19                | 20                | 20                |
| Interfund Revenue   | 4,215           | 172             | 172             | 536             | 547               | 558               | 569               |
| Administrative Fees & Charges                             | 0               | 4,550           | 4,550           | 4,208           | 4,292             | 4,378             | 4,465             |
| General Government-Other Rev                              | 0               |                 | 0               |                 | 0                 | 0                 | 0                 |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Associated Revenues from Current Year CFD's               |                 |                 | 21,452          |                 |                   |                   |                   |
| Revenues from Current Year legislated ordinances          |                 |                 | 15,904          |                 |                   |                   |                   |
| Coronavirus Relief Fund Revenue transferred from GF       |                 |                 | 9,894           |                 |                   |                   |                   |
| Recognizing Revenues Collected in Advance                 |                 | 800             | 800             | 800             | 800               | 800               | 800               |
| <i>Total Budgetary Revenues</i>                           | 101,334         | 113,707         | 160,957         | 72,604          | 74,040            | 75,505            | 76,999            |
| <b>Expenditures</b>                                       |                 |                 |                 |                 |                   |                   |                   |
| BO-HS-H1000 - Supporting Affordability & Liv              | 19,730          | 14,221          | 14,221          | 12,384          | 12,631            | 12,947            | 13,271            |
| BO-HS-H2000 - Preparing Youth for Success                 | 6               | 750             | 750             | 156             | 159               | 163               | 167               |
| BO-HS-H3000 - Addressing Homelessness                     | 41,498          | 55,993          | 55,993          | 10,586          | 10,798            | 11,067            | 11,344            |
| BO-HS-H4000 - Supporting Safe Comm                        | 208             | 625             | 625             | 51              | 52                | 53                | 54                |
| BO-HS-H5000 - Leadership and Administration               | 3,469           | 3,318           | 3,318           | 3,498           | 3,568             | 3,657             | 3,749             |
| BO-HS-H6000 - Promoting Healthy Aging                     | 46,554          | 43,538          | 43,538          | 48,187          | 49,151            | 50,379            | 51,639            |
| BO-HS-H7000 - Promoting Public Health                     | 60              | 36              | 36              | 18              | 18                | 19                | 19                |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                            |                 |                 | 0               |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD's             |                 |                 | 29,840          |                 |                   |                   |                   |
| Supplemental Changes                                      |                 |                 | 13,952          |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>                       | 111,526         | 118,481         | 162,273         | 74,879          | 76,376            | 78,286            | 80,243            |
| <i>Ending Balance Sheet Adjustment</i>                    | 823             |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>                      | 3,092           | 557             | 1,777           | (498)           | (2,835)           | (5,616)           | (8,860)           |
| <b>Financial Reserves - Revenue</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD Revenues      | 18,959          |                 |                 |                 |                   |                   |                   |
| Commerce grant carryforward                               | 2,493           |                 |                 |                 |                   |                   |                   |
| CRF revenue carryforward**                                | 9,894           |                 |                 |                 |                   |                   |                   |
| <b>Financial Reserves - Expense</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                            | 0               |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 19,809          |                 |                 |                 |                   |                   |                   |
| Commerce grant carryforward                               | 2,493           |                 |                 |                 |                   |                   |                   |
| Sex Industry Victims Fund Carryforward                    | 370             |                 |                 |                 |                   |                   |                   |
| Childcare Bonus Appropriation                             | 7,168           |                 |                 |                 |                   |                   |                   |
| <b>Planning Reserves</b>                                  |                 |                 |                 |                 |                   |                   |                   |
| Mandatory Reserve for Child Care Bonus Funds*             | 3,946           | 0               | 0               | 0               | 200               | 200               | 200               |
| Other Mandatory Restrictions                              | 1,969           | 557             | 557             | 0               | 0                 | 0                 | 0                 |
|   | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <i>Total Reserves</i>                                     | 4,409           | 557             | 557             | 0               | 200               | 200               | 200               |
| <i>Ending Unreserved Budgetary Fund Balance</i>           | (1,316)         | ()              | 1,220           | (498)           | (3,035)           | (5,816)           | (9,060)           |

Footnotes:

\* The Child Care Bonus Funds were fully appropriated as part of the 2021 Adopted budget.

\*\* HSD's expenses related to the Coronavirus Relief Funds were incurred in 2020, but the revenue was not booked into the fund until 2021 generating a revenue carryforward.

Low-Income Housing Fund (16400)

| Amounts in \$1,000s  | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|--|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>  |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance   | 253,926         | (37,316)        | 269,780         |                 |                   |                   |                   |
| Budgetary Fund Balance Adjustment  | (2,601)         | 0               | (7,397)         |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>  | 251,324         | (37,316)        | 262,383         | (56,239)        | (45,957)          | (4,802)           | 484               |
| <b>Sources of Funds</b>  |                 |                 |                 |                 |                   |                   |                   |
| Property Tax Levy  | 37,252          | 37,862          | 37,862          | 37,862          | 37,862            | 0                 | 0                 |
| Incentive Zoning/MHA   | 71,730          | 25,200          | 50,000          | 45,900          | 27,000            | 27,000            | 27,000            |
| HOME grant   | 5,614           | 2,969           | 3,042           | 2,974           | 2,974             | 2,974             | 2,974             |
| CDBG   | 0               | 600             | 600             | 600             | 600               | 600               | 600               |
| CDBG Rental Assistance   | 5,336           | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| State/Federal Weatherization Grants  | 1,118           | 1,426           | 1,426           | 1,376           | 1,376             | 1,376             | 1,376             |
| Seattle City Light Weatherization Funding                                      | 842             | 2,589           | 2,589           | 2,604           | 2,670             | 2,736             | 2,805             |
| Interest Earnings  | 4,967           | 2,000           | 2,000           | 2,000           | 2,000             | 2,000             | 2,000             |
| Program Income (includes CDBG PI and HOME PI)                                  | 3,187           | 4,000           | 4,000           | 4,000           | 4,000             | 4,000             | 4,000             |
| Local Option Sales Tax Revenue   | 4,759           | 3,500           | 3,500           | 3,500           | 4,228             | 4,228             | 4,228             |
| REET   | 0               | 5,000           | 5,000           | 5,000           | 5,000             | 5,000             | 5,000             |
| Operating Transfer (OSE)   | 55              | 225             | 225             |                 | 600               | 600               | 600               |
| Revenue from Repaid Short-Term Loans   | 12,581          | 0               | 0               | 0               | 0                 | 0                 | 18,321            |
| <b>Budget Adjustments</b>  |                 |                 |                 |                 |                   |                   |                   |
| Associated Revenues from Current Year CFD's                                    |                 |                 | 12,455          |                 |                   |                   |                   |
| Revenues from Current Year legislated ordinances                               |                 |                 | 60,088          |                 |                   |                   |                   |
| <i>Total Budgetary Revenues</i>  | 147,441         | 85,371          | 182,787         | 105,816         | 88,309            | 50,514            | 68,903            |
| <b>Expenditures</b>  |                 |                 |                 |                 |                   |                   |                   |
| BO-HU-2000 - Homeownership & Sustainability                                    | 6,168           | 7,422           | 7,422           | 8,422           | 8,422             | 8,287             | 8,287             |
| BO-HU-3000 - Multifamily Housing (Excluding Revolving Loans & Rent Assistance) | 109,133         | 64,744          | 99,965          | 87,111          | 38,732            | 36,942            | 36,942            |
| BO-HU-3000 - Multifamily Housing (Rental Assistance)                           | 5,336           |                 | 47,867          | 0               | 0                 | 0                 | 0                 |
| BO-HU-3000 - Multifamily Housing (Revolving Loans)                             | 15,745          | 0               | 25,095          | 0               | 0                 | 0                 | 0                 |
| <b>Budget Adjustments</b>  |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's   |                 |                 | 322,030         |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD's                                  |                 |                 | 0               |                 |                   |                   |                   |
| Supplemental Changes   |                 |                 | 0               |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>  | 136,382         | 72,166          | 502,379         | 95,534          | 47,155            | 45,228            | 45,228            |
| <i>Ending Balance Sheet Adjustment</i>   | 0               |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>   | 262,383         | (24,111)        | (56,239)        | (45,957)        | (4,802)           | 484               | 24,159            |
| <b>Financial Reserves - Revenue</b>  |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD Revenues                           | 12,455          |                 |                 |                 |                   |                   |                   |
| <b>Financial Reserves - Expense</b>  |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's   | 0               |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's                      | 322,030         |                 |                 |                 |                   |                   |                   |
| <b>Planning Reserves</b>   |                 |                 |                 |                 |                   |                   |                   |
| O&M Trust Funds  | 11,765          | 11,148          | 11,148          | 16,148          | 21,148            | 21,148            | 21,148            |
| Homebuyer Program Balances   | 10,000          | 12,623          | 12,623          | 0               | 0                 | 0                 | 0                 |
| Home Repair Restricted Revolving Loan Fund                                     | 1,500           | 1,000           | 1,000           | 1,000           | 1,000             | 1,000             | 1,000             |
| Reserve for HSD's Levy-Funded Programs   | 0               | 1,643           | 1,643           | 1,643           | 1,643             | 0                 | 0                 |
| Incentive Zoning Admin Balance   | 9,000           | 3,000           | 7,000           | 10,000          | 8,000             | 6,000             | 3,000             |
| <i>Total Reserves</i>  | 341,839         | 29,414          | 33,414          | 28,791          | 31,791            | 28,148            | 25,148            |
| <i>Ending Unreserved Budgetary Fund Balance</i>                                | (79,456)        | (53,525)        | (89,653)        | (74,747)        | (36,593)          | (27,664)          | (989)             |

Office of Housing Operating Fund (16600)

| Amounts in \$1,000s                                       | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b><u>Beginning Budgetary Fund Balance</u></b>            |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                      | 2,799           | 1,723           | 619             |                 |                   |                   |                   |
| Budgetary Fund Balance Adjustment                         | (56)            | 0               | (109)           |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>                   | 2,743           | 1,723           | 510             | 430             | 1,730             | 1,152             | (3,022)           |
| <b><u>Sources of Funds</u></b>                            |                 |                 |                 |                 |                   |                   |                   |
| Property Tax Levy Admin                                   | 3,512           | 3,566           | 3,566           | 3,566           | 3,566             | 0                 | 0                 |
| Incentive Zoning or MHA Program Admin                     | 19              | 2,800           | 5,000           | 5,100           | 3,000             | 3,000             | 3,000             |
| HOME Admin  | 317             | 330             | 330             | 330             | 330               | 330               | 330               |
| CDBG  | 171             | 388             | 388             | 388             | 388               | 388               | 388               |
| State/Federal Weatherization Grants Admin                 | 683             | 887             | 887             | 938             | 938               | 938               | 938               |
| Seattle City Light Weatherization Admin                   | 826             | 815             | 815             | 886             | 909               | 931               | 950               |
| Multifamily Tax Exemption Fees                            | 90              | 250             | 150             | 250             | 350               | 350               | 350               |
| Interest Earnings   | 79              | 0               | 80              | 0               | 0                 | 0                 | 0                 |
| Operating Transfer (ECI transfer from FG)                 |                 |                 |                 |                 |                   |                   |                   |
| Operating Transfer (OSE Oil Heat Tax)                     | 7               | 45              | 45              |                 | 150               | 150               | 150               |
| <b><u>Budget Adjustments</u></b>                          |                 |                 |                 |                 |                   |                   |                   |
| Associated Revenues from Current Year CFD's               |                 |                 | 108             |                 |                   |                   |                   |
| Revenues from Current Year legislated ordinances          |                 |                 | 2,137           |                 |                   |                   |                   |
| <i>Total Budgetary Revenues</i>                           | 5,703           | 9,081           | 13,506          | 11,459          | 9,631             | 6,087             | 6,106             |
| <b><u>Expenditures</u></b>                                |                 |                 |                 |                 |                   |                   |                   |
| BO-HU-1000 - Leadership and Administration                | 4,436           | 5,711           | 9,112           | 5,841           | 5,669             | 5,698             | 5,726             |
| BO-HU-2000 - Homeownership & Sustainability               | 2,046           | 2,032           | 2,332           | 2,463           | 2,475             | 2,487             | 2,500             |
| BO-HU-3000 - Multifamily Housing                          | 1,637           | 1,927           | 2,233           | 2,337           | 2,349             | 2,361             | 2,373             |
| <b><u>Budget Adjustments</u></b>                          |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                            |                 |                 | 0               |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD's             |                 |                 | 0               |                 |                   |                   |                   |
| Supplemental Changes                                      |                 |                 | 0               |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>                       | 8,120           | 9,670           | 13,677          | 10,441          | 10,494            | 10,546            | 10,599            |
| <i>Ending Balance Sheet Adjustment</i>                    | 184             |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>                      | 510             | 1,134           | 430             | 1,730           | 1,152             | (3,022)           | (7,228)           |
| <b><u>Financial Reserves - Revenue</u></b>                |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD Revenues      | 108             |                 |                 |                 |                   |                   |                   |
| <b><u>Financial Reserves - Expense</u></b>                |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                            | 167             |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 108             |                 |                 |                 |                   |                   |                   |
| <b><u>Planning Reserves</u></b>                           |                 |                 |                 |                 |                   |                   |                   |
| MFTE Fund Balance   | 300             | 400             | 0               | 0               | 0                 | 0                 | 0                 |
| Reserve for Future Years of 2016 Levy                     | 0               | 934             | 0               | 0               | 0                 | 0                 | 0                 |
| <i>Total Reserves</i>                                     | 467             | 1,334           | 0               | 0               | 0                 | 0                 | 0                 |
| <i>Ending Unreserved Budgetary Fund Balance</i>           | 44              | (200)           | 430             | 1,730           | 1,152             | (3,022)           | (7,228)           |

**NOTES:**

The 2016 Housing Levy will expire at the end of 2023. Future expenses will need to be covered by alternative funding sources that can include a housing levy renewal in 2024.

Families and Education Levy (17857)

| Amounts in \$1,000s                                  | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|--|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>              |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                 | 26,552          | 17,785          | 22,736          |                 |                   |                   |                   |
| Budgetary Fund Balance Adjustment                    | (297)           | 0               | (654)           |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>              | 26,254          | 17,785          | 22,082          | 14,210          | 14,510            | 14,816            | 15,128            |
| <b>Sources of Funds</b>                              |                 |                 |                 |                 |                   |                   |                   |
| Investment Earnings                                  | 427             | 0               | 400             | 300             | 306               | 312               | 318               |
| <b>Budget Adjustments</b>                            |                 |                 |                 |                 |                   |                   |                   |
| Associated Revenues from Current Year CFD's          |                 |                 |                 |                 |                   |                   |                   |
| Revenues from Current Year legislated ordinances     |                 |                 |                 |                 |                   |                   |                   |
| <i>Total Budgetary Revenues</i>                      | 427             | 0               | 400             | 300             | 306               | 312               | 318               |
| <b>Expenditures</b>                                  |                 |                 |                 |                 |                   |                   |                   |
| Early Learning                                       | 0               | 0               | 3,565           | 0               | 0                 | 0                 | 0                 |
| Elementary   | 0               | 0               | 67              | 0               | 0                 | 0                 | 0                 |
| Middle School  | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| High School  | 4,539           | 550             | 4,213           | 0               | 0                 | 0                 | 0                 |
| Health   | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Administration                                       | 133             | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <b>Budget Adjustments</b>                            |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                       | 0               | 0               | 427             | 0               | 0                 | 0                 | 0                 |
| Supplemental Changes                                 |                 |                 |                 |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>                  | 4,672           | 550             | 8,272           | 0               | 0                 | 0                 | 0                 |
| <i>Ending Balance Sheet Adjustment</i>               | 73              |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>                 | 22,082          | 17,235          | 14,210          | 14,510          | 14,816            | 15,128            | 15,446            |
| <b>Financial Reserves - Revenue</b>                  |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 0               |                 |                 |                 |                   |                   |                   |
| <b>Financial Reserves - Expense</b>                  |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                       | 427             |                 |                 |                 |                   |                   |                   |
| Interfund Transfer to FEPP                           |                 |                 |                 |                 |                   |                   |                   |
| <b>Planning Reserves</b>                             |                 |                 |                 |                 |                   |                   |                   |
| General Fund Shift to Levy                           | 0               | 1,940           | 0               | 2,028           | 2,028             | 2,028             | 2,028             |
| BIPOC Investment (2020) Opportunity Promise          | 0               | 0               | 0               | 405             | 405               | 405               | 405               |
| Unrealized Investment Earnings                       |                 | 1,100           |                 |                 |                   |                   |                   |
| Department Reserves for Childcare                    | 0               | 2,195           | 0               | 0               | 0                 | 0                 | 0                 |
| FEPP Levy Commitment                                 | 12,000          | 12,000          | 12,000          | 12,000          | 12,000            | 12,000            | 12,000            |
| <i>Total Reserves</i>                                | 12,427          | 17,235          | 12,000          | 14,433          | 14,433            | 14,433            | 14,433            |
| <i>Ending Unreserved Budgetary Fund Balance</i>      | 9,582           | 0               | 2,210           | 77              | 383               | 695               | 1,013             |

Notes:

2021 Early Learning Revised Expenditures includes \$1.625M for COVID related childcare co-pay relief as well and temporary shift from General Fund of Public Health costs (\$1.94M)  
 2021 High School Revised Expenditures includes the balance of the 2020 BIPOC investment, Black Girls CBA and Opportunity Promise.

Seattle Preschool Program (17861)

| Amounts in \$1,000s                                  | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|--|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>              |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                 | 9,669           | 9,119           | 9,177           |                 |                   |                   |                   |
| Budgetary Fund Balance Adjustment                    | (103)           | 0               | (263)           |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>              | 9,565           | 9,119           | 8,914           | 4,864           | 4,964             | 5,038             | 5,118             |
| <b>Sources of Funds</b>                              |                 |                 |                 |                 |                   |                   |                   |
| Investment Earnings                                  | 168             | 0               | 150             | 100             | 74                | 76                | 77                |
| Uncollectable Write-offs                             | (199)           | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <b>Budget Adjustments</b>                            |                 |                 |                 |                 |                   |                   |                   |
| Associated Revenues from Current Year CFD's          | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Revenues from Current Year legislated ordinances     | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <i>Total Budgetary Revenues</i>                      | (31)            | 0               | 150             | 100             | 74                | 80                | 60                |
| <b>Expenditures</b>                                  |                 |                 |                 |                 |                   |                   |                   |
| Early Learning                                       | 485             |                 |                 |                 |                   |                   |                   |
| SPP Community Initiative Parks Facilities Upgrades   |                 |                 | 1,075           |                 |                   |                   |                   |
| SPP Facilities Grant (Pimm)                          |                 |                 | 500             |                 |                   |                   |                   |
| SPP Summer Extension (2020-21 SY)                    |                 |                 | 2,200           |                 |                   |                   |                   |
| SPP 3 - Classroom Expansion                          |                 |                 | 425             |                 |                   |                   |                   |
| Administration                                       | 14              |                 |                 |                 |                   |                   |                   |
| Parks CIP  | 192             |                 |                 |                 |                   |                   |                   |
| <b>Budget Adjustments</b>                            |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                       | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Current Year Grant/Svc Contract/Capital CFD's        | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Supplemental Changes                                 | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <i>Total Budgetary Expenditures</i>                  | 691             | 0               | 4,200           | 0               | 0                 | 0                 | 0                 |
| <i>Ending Balance Sheet Adjustment</i>               | 71              |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>                 | 8,914           | 9,119           | 4,864           | 4,964           | 5,038             | 5,118             | 5,178             |
| <b>Financial Reserves - Revenue</b>                  |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <b>Financial Reserves - Expense</b>                  |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                       | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Tuition Loss - COVID-19                              | 0               | 4,500           | 0               | 0               | 0                 | 0                 | 0                 |
| SPP Levy Tuition Undercollection                     |                 | 1,499           | 0               | 0               | 0                 | 0                 | 0                 |
| <b>Planning Reserves</b>                             |                 |                 |                 |                 |                   |                   |                   |
| SPP - 3 Classroom Expansion                          |                 |                 |                 | 3,937           | 3,937             | 3,937             | 3,937             |
| Facility Cost Risk Reserve                           |                 |                 |                 | 628             | 628               | 628               | 628               |
| Department Commitments - Parks Facilities            |                 | 2,170           |                 |                 |                   |                   |                   |
| Reserves for Childcare                               | 0               | 950             |                 |                 |                   |                   |                   |
| <i>Total Reserves</i>                                | 0               | 9,119           | 0               | 4,337           | 4,965             | 4,965             | 4,965             |
| <i>Ending Unreserved Budgetary Fund Balance</i>      | 8,914           | 0               | 4,864           | 0               | 73                | 153               | 213               |

**Notes**

1. For the design and construction of specific tenant improvement projects at approved sites to bring classrooms up to licensable status
2. Primm will be expanding the center to add three classrooms in addition to remodeling and renovating their building. This award is a legacy SPP Levy Grant.
3. Summer Extension is a program to help address the learning loss caused by COVID-19 and to better prepare current preschoolers, especially rising kindergarteners, for the fall
4. Funding for three additional SPP classrooms, serving an additional 55 students, until the 2025-26 SY

Families, Education, Preschool & Promise Levy (17871)

| Amounts in \$1,000s                                       | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>                   |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                      | 71,719          | 52,637          | 97,815          |                 |                   |                   |                   |
| Budgetary Fund Balance Adjustment                         | (783)           |                 | (2,920)         |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>                   | 70,937          | 52,637          | 94,896          | 74,396          | 71,436            | 68,794            | 62,681            |
| <b>Sources of Funds</b>                                   |                 |                 |                 |                 |                   |                   |                   |
| Property Tax  | 85,352          | 87,188          | 88,355          | 88,060          | 88,941            | 89,830            | 90,729            |
| Investment Earning  | 1,542           | 1,139           | 1,600           | 1,600           | 1,632             | 1,665             | 1,698             |
| Parent Tuition - Seattle Preschool Program                | 737             | 700             | 1,235           | 2,000           | 2,100             | 2,205             | 2,315             |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Associated Revenues from Current Year CFD's               |                 |                 |                 |                 |                   |                   |                   |
| Revenues from Current Year legislated ordinances          |                 |                 |                 |                 |                   |                   |                   |
| <i>Total Budgetary Revenues</i>                           | 87,631          | 89,027          | 91,190          | 91,660          | 92,673            | 93,700            | 94,742            |
| <b>Expenditures</b>                                       |                 |                 |                 |                 |                   |                   |                   |
| Early Learning  | 28,710          | 41,454          | 37,454          | 45,240          | 48,575            | 51,753            | 55,029            |
| K-12 Programs   | 25,986          | 32,074          | 31,674          | 33,395          | 34,517            | 35,397            | 36,213            |
| Post-Secondary Programs                                   | 3,290           | 5,212           | 5,212           | 9,924           | 5,692             | 5,856             | 6,025             |
| Leadership & Administration                               | 5,668           | 5,961           | 5,961           | 6,061           | 6,531             | 6,807             | 7,096             |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                            |                 |                 | 28,154          |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD's             |                 |                 | 0               |                 |                   |                   |                   |
| Supplemental Changes                                      |                 |                 | 3,235           |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>                       | 63,653          | 84,702          | 111,691         | 94,620          | 95,315            | 99,813            | 104,362           |
| <i>Ending Balance Sheet Adjustment</i>                    | (19)            |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>                      | 94,915          | 56,963          | 74,396          | 71,436          | 68,794            | 62,681            | 53,061            |
| <b>Financial Reserves - Revenue</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD Revenues      | 0               |                 |                 |                 |                   |                   |                   |
| <b>Financial Reserves - Expense</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                            | 28,154          |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 0               |                 |                 |                 |                   |                   |                   |
| <b>Planning Reserves</b>                                  |                 |                 |                 |                 |                   |                   |                   |
| Reserves against fund balance for future spending         | 52,637          | 56,963          | 63,526          | 60,895          | 58,253            | 52,140            | 42,520            |
| Reserves to Sustain Programming (2023-2026)               |                 |                 |                 | 10,000          | 10,000            | 10,000            | 10,000            |
| <i>Total Reserves</i>                                     | 80,791          | 56,963          | 63,526          | 70,895          | 68,253            | 62,140            | 52,520            |
| <i>Ending Unreserved Budgetary Fund Balance</i>           | 14,104          | 0               | 10,870          | 541             | 541               | 541               | 541               |

**Notes:**

1. Outyear property tax growth estimated at 1% based on CBO forecast.
2. 2021 Supplemental Changes through June 2, 2021
3. 2021 Property Tax matches FAS correction for 2020 error
4. 2022 labor cost reserves set aside for pending wage changes (excluded from expenditures; ties to FEPP I&E Plan totals)
5. 2023-2025 expenditure growth rate matches the FEPP implementation plan
6. 2021 K-12 projected underspend is primarily in Policy and Program Support due to high personnel vacancy rates
7. 2021 Early Learning projected underspend is primarily due to lower than anticipated utilization of preschool slots and low utilization of quality teaching programming
8. Reserves against fund balance provides resources to continue FEPP programming in 2026 and was anticipated in the levy
9. Reserves to Sustain Programming use prior year underspend to sustain increased programming and costs not anticipated in the original levy
10. The 2022 Post-secondary program expenditures include the use of \$4.4 million of undesignated fund balance to support Seattle Promise.

2012 Library Levy Fund (18100)

| Amounts in \$1,000s                                       | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>                   |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                      | 6,213           | 816             | 5,007           |                 |                   |                   |                   |
| Budgetary Fund Balance Adjustment                         | (109)           | 0               | (144)           |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>                   | 6,105           | 816             | 4,863           | 519             | 569               | 579               | 586               |
| <b>Sources of Funds</b>                                   |                 |                 |                 |                 |                   |                   |                   |
| Property Tax Revenue <sup>1;2</sup>                       | 190             | 0               | (50)            | 30              | 10                | 7                 | 0                 |
| Interest Earnings   | 121             | 0               | 50              | 20              | 0                 | 0                 | 0                 |
| <i>Total Budgetary Revenues</i>                           | 311             | 0               | 0               | 50              | 10                | 7                 | 0                 |
| <b>Expenditures</b>                                       |                 |                 |                 |                 |                   |                   |                   |
| Open Hours and Related Services                           | 215             | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Collections   | 200             | 138             | 138             | 0               | 0                 | 0                 | 0                 |
| Technology and Online Services                            | 538             | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Facilities - Regular Maintenance                          | 462             | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Facilities - Major Maintenance                            | 388             | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                            |                 |                 | 47              |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD's             |                 |                 | 4,159           |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>                       | 1,803           | 138             | 4,344           | 0               | 0                 | 0                 | 0                 |
| <i>Ending Balance Sheet Adjustment</i>                    | 250             | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <i>Ending Budgetary Fund Balance</i>                      | 4,863           | 678             | 519             | 569             | 579               | 586               | 586               |
| <b>Financial Reserves - Expense</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                            | 47              |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 4,159           |                 |                 |                 |                   |                   |                   |
| Future Year Capital Reserve <sup>3</sup>                  |                 |                 | 519             | 569             | 579               | 586               | 586               |
| <i>Total Reserves</i>                                     | 4,206           | 678             | 519             | 569             | 579               | 586               | 586               |
| <i>Ending Unreserved Budgetary Fund Balance</i>           | 657             | ()              | 0               | 0               | 0                 | 0                 | 0                 |

1 - Per CBO, 2012 levy estimated to collect 99.6% of total levied amount. Revenues collected in 2020 and beyond are delinquent payments of prior year taxes.

2 - Per CWA, 2020 revenues were overstated by \$59.2k. These revenues have been adjusted in 2021.

3 - SPL has set aside remaining fund balance from the 2012 levy for its capital program to address construction inflation and unforeseen emergent projects

2019 Library Levy Fund (18200)

| Amounts in \$1,000s                                       | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>                   |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                      |                 | 4,536           | 9,983           |                 |                   |                   |                   |
| Budgetary Fund Balance Adjustment                         | 0               | 0               | (306)           |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>                   |                 | 4,536           | 9,677           | 4,818           | 4,468             | 3,335             | 4,135             |
| <b>Sources of Funds</b>                                   |                 |                 |                 |                 |                   |                   |                   |
| Property Tax Revenue <sup>1,2</sup>                       | 29,563          | 30,675          | 30,675          | 30,982          | 31,292            | 31,604            | 31,921            |
| Interest Earnings   | 53              | 100             | 150             | 120             | 100               | 100               | 100               |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Associated Revenues from Current Year CFD's               |                 |                 | 0               |                 |                   |                   |                   |
| Revenues from Current Year legislated ordinances          |                 |                 | 0               |                 |                   |                   |                   |
| <i>Total Budgetary Revenues</i>                           | 29,616          | 30,775          | 30,825          | 31,102          | 31,392            | 31,704            | 32,021            |
| <b>Expenditures</b>                                       |                 |                 |                 |                 |                   |                   |                   |
| Open Hours and Related Services                           | 9,183           | 9,522           | 11,787          | 12,270          | 12,761            | 13,184            | 13,657            |
| Collections   | 6,416           | 7,700           | 5,726           | 5,640           | 5,866             | 6,100             | 6,344             |
| Technology and Online Services - Operating                | 1,689           | 2,840           | 2,369           | 2,953           | 3,071             | 3,194             | 3,322             |
| Technology and Online Services - Capital                  | 0               | 2,000           | 2,000           | 3,191           | 1,209             | 615               | 0                 |
| Facilities - Regular Maintenance                          | 1,150           | 1,604           | 1,758           | 1,772           | 1,843             | 1,917             | 1,993             |
| Facilities - Major Maintenance                            | 1,094           | 6,837           | 6,837           | 5,024           | 7,150             | 5,244             | 7,989             |
| Children  | 110             | 280             | 277             | 291             | 303               | 315               | 328               |
| Administration  | 298             | 397             | 426             | 309             | 322               | 335               | 348               |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                            |                 |                 | 19              |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD's             |                 |                 | 4,485           |                 |                   |                   |                   |
| Supplemental Changes                                      |                 |                 | 0               |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>                       | 19,940          | 31,180          | 35,684          | 31,451          | 32,525            | 30,904            | 33,981            |
| <i>Ending Balance Sheet Adjustment</i>                    | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <i>Ending Budgetary Fund Balance</i>                      | 9,677           | 4,130           | 4,818           | 4,468           | 3,335             | 4,135             | 2,174             |
| <b>Financial Reserves - Revenue</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD Revenues      | 0               |                 |                 |                 |                   |                   |                   |
| <b>Financial Reserves - Expense</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                            | 19              |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 4,485           |                 |                 |                 |                   |                   |                   |
| <b>Planning Reserves</b>                                  |                 |                 |                 |                 |                   |                   |                   |
| Planned Future Levy Spending                              | 0               | 4,130           | 4,818           | 4,468           | 3,335             | 4,135             | 2,174             |
| <i>Total Reserves</i>                                     | 4,504           | 4,130           | 4,818           | 4,468           | 3,335             | 4,135             | 2,174             |
| <i>Ending Unreserved Budgetary Fund Balance</i>           | 5,173           |                 | 0               | 0               | 0                 | 0                 | 0                 |

Footnotes:

1 - Per CBO, levy only estimated to collect 99.6% of property tax revenues once all payments have been received.

2 - Per CWA, 2020 revenues were understated by \$373,638. Revenues have been adjusted in 2021.

SSTPI FUND (18500)

| Amounts in \$1,000s                                       | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>                   |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                      | 10,790          | 1,425           | 3,723           |                 |                   |                   |                   |
| Budgetary Fund Balance Adjustment                         | (137)           | 0               | (108)           |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>                   | 10,652          | 1,425           | 3,615           | 10,772          | 14,907            | 17,911            | 15,906            |
| <b>Sources of Funds</b>                                   |                 |                 |                 |                 |                   |                   |                   |
| School Zone Camera Revenues                               | 3,130           | 3,997           | 6,943           | 14,222          | 14,401            | 13,949            | 13,715            |
| Red Light Cameras - 20%                                   | 0               | 716             | 940             | 984             | 1,037             | 1,076             | 1,076             |
| General Fund Cash Transfer                                | 0               | 9,000           | 9,000           | 0               | 0                 | 0                 | 0                 |
| Residual Cash Earnings                                    | 170             | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Associated Revenues from Current Year CFD's               |                 |                 | 5,247           |                 |                   |                   |                   |
| Revenues from Current Year legislated ordinances          |                 |                 | 0               |                 |                   |                   |                   |
| <i>Total Budgetary Revenues</i>                           | 3,300           | 13,713          | 22,130          | 15,206          | 15,438            | 15,025            | 14,791            |
| <b>Expenditures</b>                                       |                 |                 |                 |                 |                   |                   |                   |
| BC-TR-19001: Major Maintenance/Replacement                | (6)             | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| BC-TR-19003: Mobility Capital                             | 8,969           | 6,934           | 11,899          | 7,997           | 8,780             | 13,358            | 4,817             |
| BO-TR-17003: Mobility Operations                          | 651             | 943             | 943             | 943             | 948               | 953               | 958               |
| SPD: School Zone Camera Program                           | 778             | 2,131           | 2,131           | 2,131           | 2,706             | 2,720             | 2,733             |
| <b>Misc</b>   |                 |                 |                 |                 |                   |                   |                   |
| Accounting Adjustments                                    | ()              |                 |                 |                 |                   |                   |                   |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                            |                 |                 | 0               |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD's             |                 |                 | 0               |                 |                   |                   |                   |
| Supplemental Changes                                      |                 |                 | 0               |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>                       | 10,392          | 10,008          | 14,973          | 11,071          | 12,434            | 17,030            | 8,508             |
| <i>Ending Balance Sheet Adjustment</i>                    | 55              |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>                      | 3,615           | 5,129           | 10,772          | 14,907          | 17,911            | 15,906            | 22,190            |
| <b>Financial Reserves - Revenue</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD Revenues      | 5,247           |                 |                 |                 |                   |                   |                   |
| <b>Financial Reserves - Expense</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                            | 0               |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 5,247           |                 |                 |                 |                   |                   |                   |
| <b>Planning Reserves</b>                                  |                 |                 |                 |                 |                   |                   |                   |
| Planning Reserves   | 0               | 347             | 0               | 959             | 1,057             | 1,893             | 2,934             |
| Potential new installation/additional cameras             |                 |                 | 347             | 528             | 714               | 906               | 1,150             |
| SMC Administration  | 250             | 508             | 508             | 773             | 1,046             | 1,067             | 1,088             |
| Revenue Stabilization Reserve                             |                 | 2,743           | 1,000           | 2,737           | 3,859             | 3,756             | 3,698             |
| One time additional SSTPI captial program                 |                 |                 |                 | 5,280           | 10,560            | 10,560            | 10,560            |
| <i>Total Reserves</i>                                     | 250             | 3,597           | 1,854           | 10,276          | 17,236            | 18,182            | 19,430            |
| <i>Ending Unreserved Budgetary Fund Balance</i>           | 3,365           | 1,533           | 8,918           | 4,631           | 675               | (2,276)           | 2,760             |

Seattle Metropolitan Park District (19710)

| Amounts in \$1,000s                                       | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>                   |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                      | 51,770          | (6,212)         | 43,864          | 0               | 1,500             | 3,030             | 4,312             |
| Budgetary Fund Balance Adjustment                         | (593)           | 0               | (1,281)         |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>                   | 51,177          | (6,212)         | 42,583          | 0               | 1,500             | 3,030             | 4,312             |
| <b>Sources of Funds</b>                                   |                 |                 |                 |                 |                   |                   |                   |
| Park District Property Tax                                | 53,261          | 54,669          | 54,669          | 56,036          | 57,156            | 58,299            | 59,465            |
| Interest Earnings   | 0               | 1,376           | 1,376           | 0               | 0                 | 0                 | 0                 |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Associated Revenues from Current Year CFD's               |                 |                 | 770             |                 |                   |                   |                   |
| <i>Total Budgetary Revenues</i>                           | 53,261          | 56,045          | 56,814          | 56,036          | 57,156            | 58,299            | 59,465            |
| <b>Expenditures</b>                                       |                 |                 |                 |                 |                   |                   |                   |
| Building For The Future - CIP                             | 5,843           | 1,346           | 1,346           | 6,737           | 6,872             | 7,043             | 7,220             |
| Fix It First - CIP  | 13,396          | 13,497          | 13,497          | 14,074          | 14,356            | 14,715            | 15,083            |
| Maintaining Parks and Facilities - CIP                    | 154             | 347             | 347             | 355             | 362               | 372               | 381               |
| Parks and Facilities Maintenance and Repairs              | 18,607          | 12,940          | 12,940          | 14,546          | 14,837            | 15,208            | 15,588            |
| Leadership and Administration                             | 6,432           | 2,088           | 2,088           | 2,176           | 2,220             | 2,275             | 2,332             |
| Departmentwide Programs                                   | 892             | 1,687           | 1,687           | 1,523           | 1,553             | 1,592             | 1,632             |
| Parks & Open Space  | 1,649           | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Recreation Facility Programs                              | 10,716          | 16,783          | 16,783          | 10,444          | 10,652            | 10,919            | 11,192            |
| Golf Course Programs                                      | 1,152           | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Seattle Conservation Corps                                | 406             | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Zoo and Aquarium Programs                                 | 3,130           | 7,356           | 7,356           | 4,680           | 4,773             | 4,893             | 5,015             |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD's             |                 |                 | 46,808          |                 |                   |                   |                   |
| Supplemental Changes                                      |                 |                 | (3,455)         |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>                       | 62,377          | 56,045          | 99,397          | 54,536          | 55,626            | 57,017            | 58,442            |
| <i>Ending Balance Sheet Adjustment</i>                    | 523             |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>                      | 42,583          | (6,212)         | 0               | 1,500           | 3,030             | 4,312             | 5,336             |
| <b>Financial Reserves - Expense</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 46,808          |                 |                 |                 |                   |                   |                   |
| <b>Planning Reserves</b>                                  |                 |                 |                 |                 |                   |                   |                   |
| CBO Planning Reserves                                     | 0               | 0               | 0               | 1,474           | 3,916             | 6,997             | 10,830            |
| <i>Total Reserves</i>                                     | 46,808          | 0               | 0               | 1,474           | 3,916             | 6,997             | 10,830            |
| <i>Ending Unreserved Budgetary Fund Balance</i>           | (4,224)         | (6,212)         | 0               | 26              | (886)             | (2,685)           | (5,494)           |

**Footnotes**

The first cycle of the Park District ended in 2020 (2015-2020). Due to the COVID-19 pandemic, development of the next cycle was delayed until 2022. 2022 property taxes will be held to 2021 collection levels plus inflation. SPR will begin development of the next cycle of the Park District Financial Plan in 2022 for 2023-2028. Numbers for the 2023-2028 outyears are for illustrative purposes only.

Seattle Transportation Benefit District Fund (19900)

| Amounts in \$1,000s                                     | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>                 |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                    | 47,785          | 19,997          | 42,143          |                 |                   |                   |                   |
| Budgetary Fund Balance Adjustment                       | (393)           | 0               | (1,009)         |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>                 | 47,393          | 19,997          | 41,134          | 23,625          | 17,449            | 13,782            | 9,070             |
| <b>Sources of Funds</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Vehicle License Fees I - \$20 (Est. 2010)               | 7,448           | 7,255           | 7,896           | 8,006           | 8,118             | 8,232             | 8,347             |
| Vehicle License Fees II - \$20 (Est. 2020)              | 0               | 3,600           | 3,948           | 8,006           | 8,166             | 8,330             | 8,496             |
| Vehicle License Fees - \$60 (2014 STBD)                 | 22,345          | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Sales Tax - 0.1% (2014 STBD)                            | 26,708          | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Sales Tax - 0.15% (2020 STBD)                           | 0               | 33,404          | 36,285          | 47,755          | 50,120            | 52,947            | 55,612            |
| Misc. Revenue   | 93              | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Inv Earnings - Residual Cash                            | 849             | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <b>Budget Adjustments</b>                               |                 |                 |                 |                 |                   |                   |                   |
| Associated Revenues from Current Year CFD's             |                 |                 | 0               |                 |                   |                   |                   |
| <i>Total Budgetary Revenues</i>                         | 57,444          | 44,259          | 48,128          | 63,767          | 66,404            | 69,508            | 72,455            |
| <b>Expenditures</b>                                     |                 |                 |                 |                 |                   |                   |                   |
| Major Maintenance/Replacement (VLF I \$20 Est. 2010)    | 94              | 819             | 691             | 1,029           | 987               | 875               | 901               |
| Mobility Capital (VLF I - \$20 Est. 2010)               | 2,614           | 4,745           | 4,701           | 4,158           | 4,286             | 2,929             | 2,474             |
| Mobility Operations (VLF I - \$20 Est. 2010)            | 1,378           | 893             | 893             | 847             | 893               | 893               | 893               |
| Maintenance Operations (VLF I)                          | 2,890           | 2,883           | 2,883           | 2,877           | 2,883             | 2,897             | 2,912             |
| Major Maintenance/Replacement (2014 STBD)               | 0               | 0               | 650             | 0               | 0                 | 0                 | 0                 |
| Mobility Capital (2014 STBD)                            | 2,992           | 0               | 6,060           | 5,990           | 0                 | 0                 | 0                 |
| Mobility Operations (2014 STBD)                         | 53,852          | 7,348           | 12,348          | 0               | 0                 | 0                 | 0                 |
| Elections Costs (est.)                                  | 0               | 0               | 1,642           |                 |                   |                   |                   |
| Mobility Capital (2020 STBD)                            | 0               | 5,000           | 5,000           | 1,000           | 1,000             | 1,500             | 2,000             |
| Mobility Operations (2020 STBD)                         | 0               | 24,780          | 18,181          | 46,314          | 52,075            | 57,156            | 54,865            |
| Finance General (VLF II - \$20 Est. 2020)               | 0               | 3,600           | 0               | 0               | 0                 | 0                 | 0                 |
| Mobility Capital (VLF II - \$20 Est. 2020)              | 0               | 0               | 1,275           | 2,557           | 2,593             | 2,630             | 0                 |
| Mobility Operations (VLF II - \$20 Est. 2020)           | 0               | 0               | 725             | 1,612           | 1,635             | 1,658             | 0                 |
| Major Maintenance/Replacement (VLF II - \$20 Est. 2020) | 0               | 0               | 1,350           | 1,112           | 1,228             | 1,143             | 0                 |
| Maintenance Operations (VLF II - \$20 Est. 2020)        | 0               | 0               | 250             | 556             | 564               | 572               | 0                 |
| Bridges & Structures (VLF II - \$20 Est. 2020)          | 0               | 0               | 0               | 1,890           | 1,928             | 1,967             | 0                 |
| <b>Budget Adjustments</b>                               |                 |                 |                 |                 |                   |                   |                   |
| Current Year Legislated Carryforwards                   |                 |                 |                 |                 |                   |                   |                   |
| Current Year Legislated and Capital CFD's (2014 STBD)   |                 |                 | 6,535           |                 |                   |                   |                   |
| Current Year Capital CFD's (VLF I - \$20 Est. 2010)     |                 |                 | 2,453           |                 |                   |                   |                   |
| Supplemental Changes                                    |                 |                 | 0               |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>                     | 63,819          | 50,068          | 65,637          | 69,943          | 70,071            | 74,220            | 64,045            |
| <i>Ending Balance Sheet Adjustment</i>                  | 116             |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>                    | 41,134          | 14,188          | 23,625          | 17,449          | 13,782            | 9,070             | 17,480            |
| <b>Financial Reserves - Expense</b>                     |                 |                 |                 |                 |                   |                   |                   |
| Current Year Capital CFD's (2014 STBD)                  | 6,535           |                 |                 |                 |                   |                   |                   |
| Current Year Capital CFD's (VLF I - \$20 Est. 2010)     | 2,453           |                 |                 |                 |                   |                   |                   |
| <b>Planning Reserves</b>                                |                 |                 |                 |                 |                   |                   |                   |
| Planning Reserves (VLF combined)                        | 0               | 0               | 0               | 411             | 1,093             | 1,952             | 3,021             |
| Reserve for ballot measure costs                        | 750             | 750             | 0               | 0               | 0                 | 0                 | 500               |
| Reserve (2027 ramp down) - 2014 STBD                    | 20,000          | 6,000           | 6,000           | 6,000           | 6,000             | 6,000             | 6,000             |
| Reserve (2027 ramp down) - 2020 STBD                    | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Operations Reserve - 2020 STBD "Ramp Up"                | 0               | 0               | 0               | 10,000          | 5,500             | 0                 | 0                 |
| New \$20 VLF Reserve                                    |                 |                 |                 | 0               | 0                 | 0                 | 7,900             |
| <i>Total Reserves</i>                                   | 29,738          | 6,750           | 6,000           | 16,411          | 12,593            | 7,952             | 17,421            |
| <i>Ending Unreserved Budgetary Fund Balance</i>         | 11,396          | 7,438           | 17,625          | 1,038           | 1,189             | 1,118             | 59                |

**Notes:**

Legislated changes from STBD stand-alone ordinances (Ordinance 126327 and Ordinance 126289) are reflected in the corresponding funding source/BSL line in the "2021 Legislated" column.

Expenditures in 2023-2025 are in alignment with the STBD Proposition One spending plan as Presented in the Transportation and Utilities Committee on March 3, 2021 and the 2022 \$20 VLF spending plan as presented in the Transportation and Utilities Committee on May 5, 2021.

Reserves for "ramp down" and "ramp up" are set asides for future transit service hour purchase.

REET I Capital Projects Fund (30010)

| Amounts in \$1,000s                             | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b><u>Beginning Budgetary Fund Balance</u></b>  |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance            | 82,392          | 12,552          | 78,902          | 28,402          | 5,901             | 4,475             | 6,516             |
| Budgetary Fund Balance Adjustment               | (523)           | 0               | 0               |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>         | 81,869          | 12,552          | 78,902          | 28,402          | 5,901             | 4,475             | 6,516             |
| <b><u>Sources of Funds</u></b>                  |                 |                 |                 |                 |                   |                   |                   |
| Real Estate Excise Tax Revenues                 | 38,588          | 32,680          | 41,435          | 40,246          | 37,867            | 37,648            | 38,469            |
| November Forecast Update                        |                 |                 | 9,325           | 3,776           |                   |                   |                   |
| <i>Total Budgetary Revenues</i>                 | 38,588          | 32,680          | 50,760          | 44,022          | 37,867            | 37,648            | 38,469            |
| <b><u>Expenditures</u></b>                      |                 |                 |                 |                 |                   |                   |                   |
| Debt Service Payments                           | 8,689           | 9,311           | 9,311           | 11,893          | 9,501             | 10,999            | 11,522            |
| Operating Expenditures                          | 785             | 953             | 953             | 1,014           | 994               | 1,013             | 1,032             |
| Capital Expenditures                            | 32,093          | 31,912          | 31,912          | 53,615          | 28,799            | 23,594            | 24,561            |
| <b><u>Budget Adjustments</u></b>                |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD's   |                 |                 | 58,941          |                 |                   |                   |                   |
| Supplemental Changes                            |                 |                 | 143             |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>             | 41,567          | 42,176          | 101,260         | 66,522          | 39,294            | 35,606            | 37,116            |
| <i>Ending Balance Sheet Adjustment</i>          | 12              |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>            | 78,902          | 3,056           | 28,402          | 5,901           | 4,475             | 6,516             | 7,870             |
| <b><u>Financial Reserves - Expense</u></b>      |                 |                 |                 |                 |                   |                   |                   |
| Cash Balance Reserve                            | 3,000           | 3,000           | 3,000           | 4,000           | 4,500             | 5,000             | 5,000             |
| <i>Total Reserves</i>                           | 3,000           | 3,000           | 3,000           | 4,000           | 4,500             | 5,000             | 5,000             |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 75,902          | 56              | 25,402          | 1,901           | (25)              | 1,516             | 2,870             |

Ordinance 125990 authorized an interfund loan of \$12,225,000 from the REET I Capital Projects fund for the Central Waterfront Improvement Fund to be repaid by 12-31-2023.

Ordinance 125991 authorized an interfund loan of \$19,000,000 from the REET I Capital Projects fund for the Waterfront LID Fund to be repaid by 12-31-2021.

REET II Capital Projects Fund (30020)

| Amounts in \$1,000s                                     | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>                 |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                    | 70,325          | 4,021           | 66,500          | 36,126          | 13,820            | 9,285             | 7,520             |
| Budgetary Fund Balance Adjustment                       | (14)            | 0               | 0               |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>                 | 70,311          | 4,021           | 66,500          | 36,126          | 13,820            | 9,285             | 7,520             |
| <b>Sources of Funds</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Real Estate Excise Tax Revenues                         | 38,323          | 32,680          | 41,435          | 40,246          | 37,867            | 37,648            | 38,469            |
| November Forecast Update                                |                 |                 | 9,325           | 3,776           |                   |                   |                   |
| <i>Total Budgetary Revenues</i>                         | 38,323          | 32,680          | 50,760          | 44,022          | 37,867            | 37,648            | 38,469            |
| <b>Expenditures</b>                                     |                 |                 |                 |                 |                   |                   |                   |
| Debt Service Payments                                   | 9,818           | 6,877           | 6,877           | 13,532          | 11,970            | 11,785            | 11,787            |
| Capital Expenditures                                    | 32,469          | 26,733          | 21,733          | 47,797          | 25,432            | 22,627            | 18,042            |
| Affordable Housing                                      |                 |                 | 5,000           | 5,000           | 5,000             | 5,000             | 5,000             |
| <b>Budget Adjustments</b>                               |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD's           |                 |                 | 55,579          |                 |                   |                   |                   |
| Supplemental Changes                                    |                 |                 | (8,056)         |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>                     | 42,287          | 33,611          | 81,133          | 66,329          | 42,402            | 39,413            | 34,829            |
| <i>Ending Balance Sheet Adjustment</i>                  | 153             |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>                    | 66,500          | 3,090           | 36,126          | 13,820          | 9,285             | 7,520             | 11,160            |
| <b>Financial Reserves - Expense</b>                     |                 |                 |                 |                 |                   |                   |                   |
| Cash Balance Reserve                                    | 3,000           | 3,000           | 3,000           | 4,000           | 4,500             | 5,000             | 5,000             |
| <b>Planning Reserves</b>                                |                 |                 |                 |                 |                   |                   |                   |
| Seattle Department of Transportation Allocation Reserve |                 |                 |                 | 2,000           | 2,000             | 2,000             | 2,000             |
| <i>Total Reserves</i>                                   | 3,000           | 3,000           | 3,000           | 6,000           | 6,500             | 7,000             | 7,000             |
| <i>Ending Unreserved Budgetary Fund Balance</i>         | 63,500          | 90              | 33,126          | 7,820           | 2,785             | 520               | 4,160             |

Ordinance 125990 authorized an interfund loan of \$12,225,000 from the REET I Capital Projects fund for the Central Waterfront Improvement Fund to be repaid by 12-31-2033.

Park Mitigation & Remediation (33130)

| Amounts in \$1,000s                                       | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>                   |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                      | 3,398           | 125             | 1,130           | (704)           | 17                | 17                | 17                |
| Budgetary Fund Balance Adjustment                         | (36)            | 0               | 0               |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>                   | 3,362           | 125             | 1,130           | (704)           | 17                | 17                | 17                |
| <b>Sources of Funds</b>                                   |                 |                 |                 |                 |                   |                   |                   |
| Taxes and Interest  | 41              | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Grants and Other Revenue (State Grant)                    | 0               | 0               | 0               | 721             | 0                 | 0                 | 0                 |
| <i>Total Budgetary Revenues</i>                           | 41              | 0               | 0               | 721             | 0                 | 0                 | 0                 |
| <b>Expenditures</b>                                       |                 |                 |                 |                 |                   |                   |                   |
| Arboretum Trail Development                               | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Bryant Site Development                                   | 2,199           | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Arboretum Trail Renovations                               | 77              | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD's             |                 |                 | 1,684           |                 |                   |                   |                   |
| Supplemental Changes                                      |                 |                 | 150             |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>                       | 2,276           | 0               | 1,834           | 0               | 0                 | 0                 | 0                 |
| <i>Ending Balance Sheet Adjustment</i>                    | 2               |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>                      | 1,130           | 125             | (704)           | 17              | 17                | 17                | 17                |
| <b>Financial Reserves - Revenue</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD Revenues      | 721             |                 |                 |                 |                   |                   |                   |
| <b>Financial Reserves - Expense</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 1,684           |                 |                 |                 |                   |                   |                   |
| <b>Planning Reserves</b>                                  |                 |                 |                 |                 |                   |                   |                   |
| Future Grant Revenues - Arboretum Trail Renov:            | 0               | 0               | (721)           |                 |                   |                   |                   |
| Abroterum Trail Renovation (Underspend)                   | 0               | 0               | 0               |                 |                   |                   |                   |
| 2021 Supplemental   | 150             | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <i>Total Reserves</i>                                     | 1,113           | 0               | (721)           | 0               | 0                 | 0                 | 0                 |
| <i>Ending Unreserved Budgetary Fund Balance</i>           | 17              | 125             | 17              | 17              | 17                | 17                | 17                |

2008 Parks Levy Fund (33860)

| Amounts in \$1,000s                                       | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>                   |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                      | 14,837          | 801             | 11,338          | 68              | 68                | 68                | 68                |
| Budgetary Fund Balance Adjustment                         | (158)           | 0               | 0               |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>                   | 14,679          | 801             | 11,338          | 68              | 68                | 68                | 68                |
| <b>Sources of Funds</b>                                   |                 |                 |                 |                 |                   |                   |                   |
| Taxes and Interest  | 225             | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Gain (loss)   | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Grants and Other Revenue                                  | 474             | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <i>Total Budgetary Revenues</i>                           | 698             | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <b>Expenditures</b>                                       |                 |                 |                 |                 |                   |                   |                   |
| 2008 Levy-Neighborhood Pk Acq                             | 160             | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| 2008 Levy-Green Space Acquisition                         | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| 2008 Levy Neighborhood Pks & PG                           | 3,133           | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| 2008 Levy- Major Parks                                    | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Comm Gardens & P-Patch                                    | 3               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| 2008 Levy Opportunity Fund Dev                            | 760             | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD's             |                 |                 | 9,970           |                 |                   |                   |                   |
| Supplemental Changes                                      |                 |                 | 1,300           |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>                       | 4,055           | 0               | 11,270          | 0               | 0                 | 0                 | 0                 |
| <i>Ending Balance Sheet Adjustment</i>                    | 15              |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>                      | 11,338          | 801             | 68              | 68              | 68                | 68                | 68                |
| <b>Financial Reserves - Expense</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 9,970           |                 |                 |                 |                   |                   |                   |
| <b>Planning Reserves</b>                                  |                 |                 |                 |                 |                   |                   |                   |
| 2021 4th Quarter Supplemental                             | 1,300           | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <i>Total Reserves</i>                                     | 11,270          | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <i>Ending Unreserved Budgetary Fund Balance</i>           | 68              | 801             | 68              | 68              | 68                | 68                | 68                |

McCaw Hall Capital Reserve (34070)

| Amounts in \$1,000s                                       | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>                   |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                      | 2,126           | 2,119           | 2,102           |                 |                   |                   |                   |
| Budgetary Fund Balance Adjustment                         | (23)            | 0               | (60)            |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>                   | 2,103           | 2,119           | 2,041           | 58              | 58                | 58                | 58                |
| <b>Sources of Funds</b>                                   |                 |                 |                 |                 |                   |                   |                   |
| REET I  | 0               | 0               | 0               | 281             | 327               | 337               | 347               |
| McCaw Hall Tenant Contributions                           | 0               | 0               | 0               | 281             | 327               | 337               | 347               |
| Interest  | 38              | 0               | 0               | 36              | 17                | 17                | 17                |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Associated Revenues from Current Year CFD's               |                 |                 | 0               |                 |                   |                   |                   |
| Revenues from Current Year legislated ordinances          |                 |                 | 0               |                 |                   |                   |                   |
| <i>Total Budgetary Revenues</i>                           | 38              | 0               | 0               | 598             | 671               | 691               | 711               |
| <b>Expenditures</b>                                       |                 |                 |                 |                 |                   |                   |                   |
| McCaw Hall Capital Reserve Expenses                       | 103             | 0               | 0               | 598             | 671               | 691               | 711               |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                            |                 |                 | 0               | 0               |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD's             |                 |                 | 1,983           | 0               |                   |                   |                   |
| Supplemental Changes                                      |                 |                 | 0               | 0               |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>                       | 103             | 0               | 1,983           | 598             | 671               | 691               | 711               |
| <i>Ending Balance Sheet Adjustment</i>                    | 3               |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>                      | 2,041           | 2,119           | 58              | 58              | 58                | 58                | 58                |
| <b>Financial Reserves - Revenue</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD Revenues      | 0               |                 |                 |                 |                   |                   |                   |
| <b>Financial Reserves - Expense</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                            | 0               |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 0               |                 |                 |                 |                   |                   |                   |
| <b>Planning Reserves</b>                                  |                 |                 |                 |                 |                   |                   |                   |
| Continuing Appropriations                                 | 0               | 2,119           |                 |                 |                   |                   |                   |
| <i>Total Reserves</i>                                     | 0               | 2,119           | 0               | 0               | 0                 | 0                 | 0                 |
| <i>Ending Unreserved Budgetary Fund Balance</i>           | 2,041           | 0               | 58              | 58              | 58                | 58                | 58                |

King County Parks Levy (36000)

| Amounts in \$1,000s                                       | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b><u>Beginning Budgetary Fund Balance</u></b>            |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                      | 4,840           | 510             | 3,806           | 232             | 269               | 258               | 248               |
| Budgetary Fund Balance Adjustment                         | (52)            | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <i>Beginning Budgetary Fund Balance</i>                   | 4,788           | 510             | 3,806           | 232             | 269               | 258               | 248               |
| <b><u>Sources of Funds</u></b>                            |                 |                 |                 |                 |                   |                   |                   |
| Levy Allocation   | 2,212           | 2,251           | 2,301           | 2,301           | 2,251             | 2,250             | 2,249             |
| Interest Earnings   | 71              | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <i>Total Budgetary Revenues</i>                           | 2,283           | 2,251           | 2,301           | 2,301           | 2,251             | 2,250             | 2,249             |
| <b><u>Expenditures</u></b>                                |                 |                 |                 |                 |                   |                   |                   |
| Fix it First  | 1,097           | 0               | 0               | 360             | 360               | 360               | 360               |
| Debt and Special Funding                                  | 1,533           | 1,541           | 1,541           | 1,155           | 1,154             | 1,151             | 1,144             |
| Building for the Future CIP                               | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Leadership and Administration                             | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Parks and Facilities Maintenance and Repairs              | 9               | 10              | 10              | 10              | 10                | 10                | 10                |
| Recreation Facility Programs                              | 625             | 739             | 739             | 739             | 739               | 739               | 739               |
| <b><u>Budget Adjustments</u></b>                          |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD's             |                 |                 | 3,045           |                 |                   |                   |                   |
| Supplemental Changes                                      |                 |                 | 540             |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>                       | 3,265           | 2,290           | 5,875           | 2,264           | 2,263             | 2,260             | 2,253             |
| <i>Ending Budgetary Fund Balance</i>                      | 3,806           | 471             | 232             | 269             | 258               | 248               | 244               |
| <b><u>Financial Reserves - Expense</u></b>                |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 3,045           |                 |                 |                 |                   |                   |                   |
| <b><u>Planning Reserves</u></b>                           |                 |                 |                 |                 |                   |                   |                   |
| 2021 4th Quarter Supplemental                             | 447             | 447             | 0               | 0               | 0                 | 0                 | 0                 |
| Operating Reserves  | 0               | 0               | 180             | 180             | 180               | 180               | 180               |
| <i>Total Reserves</i>                                     | 3,492           | 447             | 180             | 180             | 180               | 180               | 180               |
| <i>Ending Unreserved Budgetary Fund Balance</i>           | 314             | 24              | 52              | 89              | 78                | 68                | 64                |

Light Fund (41000)

|  | 2020<br>Actual <sup>2</sup> | 2021<br>Adopted | 2021<br>Revised <sup>3</sup> | 2022<br>Adopted | 2023<br>Projected <sup>4</sup> | 2024<br>Projected | 2025<br>Projected |
|--|-----------------------------|-----------------|------------------------------|-----------------|--------------------------------|-------------------|-------------------|
| <b>Beginning Cash Balance<sup>1</sup></b>        | 466,694                     | 433,273         | 427,253                      | 454,145         | 454,005                        | 475,965           | 485,630           |
| Carry Forward / Encumbrances/Adjustments         |                             |                 |                              |                 |                                |                   |                   |
| <i>Revised Beginning Cash Balance</i>            | 466,694                     | 433,273         | 427,253                      | 454,145         | 454,005                        | 475,965           | 485,630           |
| <b>Sources of Funds</b>                          |                             |                 |                              |                 |                                |                   |                   |
| Retail Power Sales                               | 897,388                     | 889,631         | 919,317                      | 944,525         | 994,142                        | 1,030,874         | 1,054,355         |
| Revenue from RSA Surcharge                       | 26,034                      | -               | 6,154                        | -               | -                              | -                 | -                 |
| Wholesale Power, Net                             | 47,681                      | 60,000          | 35,000                       | 40,000          | 40,000                         | 40,000            | 40,000            |
| Power Contracts                                  | 8,177                       | 6,726           | 6,726                        | 6,653           | 7,282                          | 7,166             | 6,998             |
| Power Marketing, Net                             | 16,429                      | 9,298           | 12,326                       | 7,114           | 9,797                          | 9,797             | 9,797             |
| Other Outside Sources                            | 26,456                      | 30,325          | 25,209                       | 32,483          | 32,551                         | 33,509            | 36,025            |
| Interest on Cash Accounts                        | 10,756                      | 8,878           | 8,887                        | 8,762           | 9,021                          | 8,984             | 8,917             |
| Cash from (to) Rate Stabilization Account        | (22,706)                    | -               | -                            | -               | -                              | -                 | -                 |
| Cash from Contributions                          | 58,230                      | 55,051          | 52,481                       | 51,988          | 41,148                         | 40,293            | 41,012            |
| Cash from Bond Proceeds                          | 143,746                     | 297,847         | 270,589                      | 374,025         | 211,692                        | 205,728           | 173,920           |
| <b>Budget Adjustments</b>                        |                             |                 |                              |                 |                                |                   |                   |
| Associated Revenues from 2020 CFD's              |                             |                 | 74,059                       |                 |                                |                   |                   |
| Revenues from Current Year legislated ordinances |                             |                 | 1,600                        |                 |                                |                   |                   |
| <i>Total Budgetary Revenues</i>                  | 1,212,192                   | 1,357,757       | 1,412,348                    | 1,465,550       | 1,345,634                      | 1,376,351         | 1,371,024         |
| <b>Expenditures</b>                              |                             |                 |                              |                 |                                |                   |                   |
| Power Contracts                                  | 269,065                     | 258,989         | 256,834                      | 241,508         | 235,628                        | 242,405           | 239,236           |
| Production                                       | 49,516                      | 44,810          | 54,444                       | 56,008          | 71,338                         | 74,697            | 77,599            |
| Transmission                                     | 9,583                       | 12,425          | 10,599                       | 12,750          | 14,294                         | 14,715            | 15,109            |
| Distribution                                     | 56,319                      | 74,823          | 67,958                       | 76,881          | 85,469                         | 88,112            | 90,575            |
| Conservation                                     | 9,756                       | 11,574          | 10,523                       | 11,849          | 12,586                         | 12,975            | 13,337            |
| Customer Accounting                              | 38,073                      | 42,785          | 39,606                       | 43,962          | 50,312                         | 51,868            | 53,318            |
| Administration                                   | 127,620                     | 101,360         | 108,692                      | 114,842         | 115,592                        | 118,642           | 121,287           |
| Uncollectable Accounts                           | 20,581                      | 9,608           | 23,100                       | 7,122           | 7,495                          | 7,771             | 7,949             |
| Taxes and Franchise Payments                     | 101,242                     | 101,941         | 106,135                      | 107,226         | 112,746                        | 116,632           | 119,460           |
| Debt Service                                     | 222,451                     | 230,943         | 224,359                      | 236,371         | 245,232                        | 257,080           | 254,598           |
| Capital Expenditures                             | 343,532                     | 336,845         | 363,841                      | 382,954         | 394,528                        | 381,492           | 378,192           |
| Technical and Accounting Adjustments             | 3,895                       | 131,654         | 43,707                       | 174,217         | 11,092                         | 45,785            | 60,584            |
| <b>Budget Adjustments</b>                        |                             |                 |                              |                 |                                |                   |                   |
| Current Year Encumbrance CFD's                   |                             |                 | 52,843                       |                 |                                |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD's    |                             |                 | 17,314                       |                 |                                |                   |                   |
| Supplemental Changes                             |                             |                 | 5,501                        |                 |                                |                   |                   |
| <i>Total Budgetary Expenditures</i>              | 1,251,633                   | 1,357,757       | 1,385,457                    | 1,465,690       | 1,356,312                      | 1,412,173         | 1,431,243         |
| <i>Ending Balance Sheet Adjustment</i>           |                             |                 |                              |                 |                                |                   |                   |
| <i>Ending Cash Balance</i>                       | 427,253                     | 433,273         | 454,145                      | 454,005         | 443,327                        | 440,142           | 425,411           |
| <b>Planning Reserves</b>                         |                             |                 |                              |                 |                                |                   |                   |
| Construction Account                             | 54,281                      | 44,153          | 66,082                       | -               | 65,615                         | 64,709            | 34,402            |
| Other Restricted Accounts                        | 189,688                     | 203,775         | 201,875                      | 194,358         | 222,777                        | 232,941           | 242,216           |
| Rate Stabilization Account                       | 96,851                      | 104,339         | 117,837                      | 102,797         | 121,399                        | 123,220           | 125,068           |
| <i>Total Reserves</i>                            | 340,820                     | 352,268         | 385,794                      | 297,156         | 409,791                        | 420,870           | 401,686           |
| <i>Ending Unreserved Cash Balance</i>            | 86,433                      | 81,005          | 68,350                       | 156,849         | 33,536                         | 19,272            | 23,725            |

Notes:

<sup>1</sup> 2020 beginning fund balance is the cash balance on January 1, 2020.

<sup>2</sup> 2020 actual revenues do not include fair market value (non-cash) or RSA surcharge revenues and will differ from total revenues in Peoplesoft.

<sup>3</sup> A portion of the legislated 2021 adjustments are spread into various revenue and expenditure categories. Revised revenues include bond sales.

<sup>4</sup> Out year assumptions represent forecasted cash flows in the utility's Financial Planning Model which is used to evaluate City Light rate impacts, potential bond offerings, and the overall financial performance of the utility.

Water Fund (43000)

| Amounts in \$1,000s                                       | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected <sup>4</sup> | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|--------------------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>                   |                 |                 |                 |                 |                                |                   |                   |
| Beginning Balance Sheet Fund Balance <sup>1</sup>         | 130,036         | 105,000         | 140,762         |                 |                                |                   |                   |
| Budgetary Fund Balance Adjustment                         | 0               | 0               | 0               |                 |                                |                   |                   |
| Bond Reserve Account                                      | 20,884          | 20,884          | 20,884          | 26,149          | 31,415                         | 36,680            | 41,945            |
| Revenue Stabilization Fund                                | 60,096          | 60,096          | 60,096          | 42,114          | 42,535                         | 42,961            | 43,390            |
| <i>Beginning Budgetary Fund Balance</i>                   | <b>211,016</b>  | <b>185,981</b>  | <b>221,743</b>  | <b>145,409</b>  | <b>140,526</b>                 | <b>138,326</b>    | <b>128,069</b>    |
| <b>Sources of Funds*</b>                                  |                 |                 |                 |                 |                                |                   |                   |
| <b>Rate Revenue</b>                                       |                 |                 |                 |                 |                                |                   |                   |
| Retail Water Sales  | 197,628         | 205,120         | 205,120         | 211,242         | 218,608                        | 227,635           | 238,657           |
| Wholesale Water Sales                                     | 56,782          | 53,081          | 53,081          | 54,322          | 56,660                         | 62,776            | 58,440            |
| <b>Fees</b>   |                 |                 |                 |                 |                                |                   |                   |
| Tap Fees  | 9,614           | 7,973           | 7,973           | 8,072           | 8,173                          | 8,275             | 8,379             |
| <b>Other Revenues</b>                                     |                 |                 |                 |                 |                                |                   |                   |
| Other Non-Operating Revenue                               | 1,808           | 3,233           | 3,233           | 644             | 653                            | 661               | 670               |
| Operating Grants  | 140             | 0               | 0               | 0               | 0                              | 0                 | 0                 |
| Build America Bond Interest Income                        | 1,937           | 1,619           | 1,619           | 1,571           | 1,520                          | 1,466             | 1,407             |
| Rentals--Non-City   | 753             | 672             | 672             | 791             | 811                            | 321               | 852               |
| Other Operating Revenues                                  | 4,592           | 4,226           | 4,226           | 5,277           | 5,386                          | 5,498             | 5,612             |
| Capital Grants and Contributions                          | 5,139           | 8,200           | 8,200           | 5,378           | 5,513                          | 5,651             | 5,792             |
| Public Works Loan Proceeds                                | 0               | 0               | 0               | 0               | 0                              | 0                 | 0                 |
| Op Transfer In - Rev Stab Subfund                         | 0               | 0               | 0               | 0               | 0                              | 0                 | 0                 |
| Op Transfer In - Rev Stab Subfund - BPA Acct              | 0               | 0               | 0               | 0               | 0                              | 0                 | 0                 |
| <b>Reimbursements</b>                                     |                 |                 |                 |                 |                                |                   |                   |
| Reimbursement for External Activities                     | 0               | 0               | 0               | 0               | 0                              | 0                 | 0                 |
| Call Center Reimbursement from SCL                        | 2,327           | 2,287           | 2,374           | 2,616           | 2,669                          | 2,722             | 2,777             |
| GF - Public Fire Hydrant Reimbursement                    | 9,962           | 10,247          | 9,966           | 11,604          | 12,085                         | 12,584            | 13,193            |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                                |                   |                   |
| Associated Revenues from Current Year CFD's               |                 |                 | 59,258          |                 |                                |                   |                   |
| Revenues from Current Year legislated ordinances          |                 |                 | 0               |                 |                                |                   |                   |
| <i>Revenues (Subtotal in Budget Book)</i>                 | <b>290,682</b>  | <b>296,657</b>  | <b>355,721</b>  | <b>301,519</b>  | <b>312,078</b>                 | <b>327,589</b>    | <b>335,778</b>    |
| <b>Other Reimbursements and Transfers</b>                 |                 |                 |                 |                 |                                |                   |                   |
| Transfers from Construction Fund                          | 31,000          | 39,083          | 49,928          | 67,132          | 81,572                         | 96,730            | 84,745            |
| <i>Total Budgetary Revenues<sup>2</sup></i>               | <b>321,682</b>  | <b>335,740</b>  | <b>405,650</b>  | <b>368,651</b>  | <b>393,649</b>                 | <b>424,318</b>    | <b>420,523</b>    |
| <b>Expenditures</b>                                       |                 |                 |                 |                 |                                |                   |                   |
| <b>CIP</b>  |                 |                 |                 |                 |                                |                   |                   |
| Distribution  | 25,369          | 31,095          | 24,416          | 35,688          | 44,375                         | 50,675            | 51,248            |
| Transmission  | 5,382           | 20,129          | 3,974           | 16,514          | 12,604                         | 17,623            | 22,368            |
| Watershed Stewardship                                     | 1,753           | 298             | 789             | 2,170           | 414                            | 335               | 328               |
| Water Quality and Treatment                               | 886             | 13,214          | 10,062          | 3,605           | 2,120                          | 5,261             | 23,750            |
| Water Resources   | 2,222           | 12,031          | 5,996           | 7,053           | 10,646                         | 9,989             | 30,970            |
| Habitat Conservation Program                              | 3,990           | 1,474           | 1,298           | 2,604           | 1,126                          | 1,030             | 925               |
| Shared-Cost Projects                                      | 20,184          | 33,474          | 20,361          | 22,277          | 28,526                         | 43,541            | 35,777            |
| Technology  | 6,121           | 5,062           | 5,997           | 4,244           | 4,244                          | 4,244             | 4,244             |
| <b>O&amp;M</b>  |                 |                 |                 |                 |                                |                   |                   |
| General Expense   | 137,633         | 147,339         | 136,887         | 143,618         | 159,106                        | 161,953           | 164,909           |
| Leadership and Administration                             | 43,973          | 58,113          | 53,067          | 58,295          | 62,414                         | 66,375            | 73,504            |
| Utility Services and Operations                           | 66,133          | 68,202          | 64,804          | 83,153          | 75,966                         | 79,245            | 82,172            |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                                |                   |                   |
| Current Year Encumbrance CFD's                            |                 |                 | 0               |                 |                                |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD's             |                 |                 | 59,258          |                 |                                |                   |                   |
| Supplemental Changes                                      |                 |                 | 82,357          |                 |                                |                   |                   |
| <i>Total Budgetary Expenditures</i>                       | <b>313,646</b>  | <b>390,433</b>  | <b>469,267</b>  | <b>379,221</b>  | <b>401,540</b>                 | <b>440,270</b>    | <b>490,193</b>    |
| <i>Ending Balance Sheet Adjustment</i>                    | <b>(78,290)</b> |                 |                 |                 |                                |                   |                   |
| <i>Ending Budgetary Fund Balance</i>                      | <b>140,762</b>  | <b>131,287</b>  | <b>158,126</b>  | <b>134,839</b>  | <b>132,635</b>                 | <b>122,375</b>    | <b>58,398</b>     |
| <b>Financial Reserves - Revenue</b>                       |                 |                 |                 |                 |                                |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD Revenues      | 59,258          |                 |                 |                 |                                |                   |                   |
| <b>Financial Reserves - Expense</b>                       |                 |                 |                 |                 |                                |                   |                   |
| Current Year Encumbrance CFD's                            | 0               |                 |                 |                 |                                |                   |                   |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 59,258          |                 |                 |                 |                                |                   |                   |
| <b>Planning Reserves</b>                                  |                 |                 |                 |                 |                                |                   |                   |
| CIP Accomplishment <sup>3</sup>                           |                 |                 |                 | (14,123)        | (29,731)                       | (49,636)          | (75,077)          |
| <i>Total Reserves</i>                                     | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>(14,123)</b> | <b>(29,731)</b>                | <b>(49,636)</b>   | <b>(75,077)</b>   |
| <i>Ending Unreserved Budgetary Fund Balance</i>           | <b>140,762</b>  | <b>131,287</b>  | <b>158,126</b>  | <b>148,962</b>  | <b>162,366</b>                 | <b>172,010</b>    | <b>133,475</b>    |

(1) Please note that SPU's 2020 ending fund balance / 2021 starting fund balance reflects the current assets (operating cash and equity in pooled investments) and includes cash on hand, petty cash, revolving funds, change funds, and the net increase or decrease in the value of investments.

(2) Water Fund Total Budgetary Revenues (Row 42) includes transfers from the construction fund, a transaction that is not recorded in the Budget Book tables and is otherwise considered a form of contribution from fund balance.

(3) Please note that SPU revenues are determined assuming that the capital improvement program will only achieve approximately 85% of the budgeted expenditures. SPU applies this assumption in order to keep rates as low as possible for ratepayers. SPU is including the underspending assumption in the "Planning Reserves" line above to reflect that we are projected to end the year with positive fund balance.

(4) SPU is providing the 2021-2026 SBP assumptions for the 2023 to 2025 out-year projections because that is the currently endorsed path. However, the rate forecast is based on the adopted rate study that used slightly revised projections for taxes, debt service, and major service contracts. Including the revised forecast would show higher positive year-end fund balances.

**Drainage and Wastewater Fund (44010)**

| Amounts in \$1,000s                                       | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected <sup>4</sup> | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|--------------------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>                   |                 |                 |                 |                 |                                |                   |                   |
| Beginning Balance Sheet Fund Balance <sup>1</sup>         | 230,631         | 186,760         | 218,714         |                 |                                |                   |                   |
| Budgetary Fund Balance Adjustment                         | 0               | 0               | 0               |                 |                                |                   |                   |
| Bond Reserve Account                                      | 30,872          | 38,266          | 38,266          | 30,872          | 30,872                         | 30,872            | 30,872            |
| <i>Beginning Budgetary Fund Balance</i>                   | 261,504         | 225,025         | 256,980         | 167,544         | 174,554                        | 91,723            | 9,948             |
| <b>Sources of Funds</b>                                   |                 |                 |                 |                 |                                |                   |                   |
| <b>Rate Revenue</b>                                       |                 |                 |                 |                 |                                |                   |                   |
| Wastewater Utility Services                               | 300,699         | 314,332         | 314,332         | 336,861         | 343,598                        | 350,470           | 357,480           |
| Drainage Utility Services                                 | 153,420         | 166,927         | 166,927         | 167,988         | 171,348                        | 174,775           | 178,271           |
| <b>Fees</b>   |                 |                 |                 |                 |                                |                   |                   |
| Side Sewer Permit Fees                                    | 1,833           | 1,832           | 1,832           | 1,926           | 1,964                          | 2,003             | 2,043             |
| Drainage Permit Fees                                      | 471             | 519             | 519             | 495             | 505                            | 515               | 525               |
| <b>Other Revenues</b>                                     |                 |                 |                 |                 |                                |                   |                   |
| Other Operating Revenues                                  | 6,176           | 6,175           | 6,330           | 6,488           | 6,618                          | 6,751             | 6,886             |
| Build America Bond Interest Income                        | 1,632           | 1,686           | 1,686           | 1,686           | 1,720                          | 1,754             | 1,789             |
| Capital Grants and Contributions                          | 0               | 0               | 0               | 0               | 0                              | 0                 | 0                 |
| Operating Grants  | 720             | 738             | 738             | 757             | 772                            | 787               | 803               |
| <b>Reimbursements</b>                                     |                 |                 |                 |                 |                                |                   |                   |
| Call Center Reimbursement from SCL                        | 2,327           | 2,215           | 2,374           | 2,686           | 2,767                          | 2,850             | 2,935             |
| WiFi Reimbursement  | 0               | 75,040          | 0               | 40,064          | 40,865                         | 41,682            | 42,516            |
| SRF Reimbursement   | 0               | 0               | 15,057          | 32,505          | 33,155                         | 33,818            | 34,494            |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                                |                   |                   |
| Associated Revenues from Current Year CFD's               |                 |                 | 119,427         |                 |                                |                   |                   |
| Revenues from Current Year legislated ordinances          |                 |                 | 0               |                 |                                |                   |                   |
| <i>Revenues (Subtotal in Budget Book)</i>                 | 467,279         | 569,464         | 629,222         | 591,456         | 603,312                        | 615,406           | 627,742           |
| <b>Additional Transfers and Reimbursements</b>            |                 |                 |                 |                 |                                |                   |                   |
| Transfer from Construction Fund                           | 58,094          | 44,454          | 55,585          | 56,713          | 57,848                         | 59,004            | 60,185            |
| King County Reimbursement                                 | 18,194          | 43,083          | 41,778          | 32,452          | 33,101                         | 33,763            | 34,438            |
| Public Works Transfer Fund                                | 1,562           | 6,000           | 7,192           | 1,247           | 0                              | 0                 | 0                 |
| <i>Total Budgetary Revenues<sup>2</sup></i>               | 545,128         | 663,002         | 733,776         | 681,868         | 694,260                        | 708,173           | 722,365           |
| <b>Expenditures</b>                                       |                 |                 |                 |                 |                                |                   |                   |
| <b>CIP</b>  |                 |                 |                 |                 |                                |                   |                   |
| Protection of Beneficial Uses                             | 7,653           | 21,139          | 10,291          | 20,911          | 39,473                         | 47,444            | 50,010            |
| Sediments   | 3,177           | 3,867           | 1,911           | 4,560           | 6,789                          | 13,349            | 17,809            |
| Combined Sewer Overflows                                  | 88,653          | 134,109         | 112,120         | 98,151          | 106,987                        | 70,944            | 32,364            |
| Rehabilitation  | 28,439          | 38,268          | 39,179          | 40,685          | 46,960                         | 40,692            | 40,144            |
| Flooding, Sewer Backup, and Landslides                    | 13,944          | 42,899          | 26,177          | 29,967          | 13,292                         | 30,188            | 18,829            |
| Shared Cost Projects                                      | 20,235          | 32,957          | 14,182          | 15,345          | 34,550                         | 38,263            | 21,544            |
| Technology  | 4,739           | 5,151           | 6,739           | 4,299           | 4,299                          | 4,299             | 4,299             |
| <b>O&amp;M</b>  |                 |                 |                 |                 |                                |                   |                   |
| General Expense   | 294,845         | 332,921         | 311,358         | 319,679         | 378,691                        | 390,480           | 402,742           |
| Leadership and Administration                             | 51,134          | 62,544          | 61,401          | 68,948          | 67,993                         | 72,752            | 80,692            |
| Utility Services and Operations                           | 66,710          | 70,120          | 62,255          | 72,311          | 78,056                         | 81,537            | 84,584            |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                                |                   |                   |
| Current Year Encumbrance CFD's                            |                 |                 | 0               |                 |                                |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD's             |                 |                 | 119,427         |                 |                                |                   |                   |
| Supplemental Changes                                      |                 |                 | 50,777          |                 |                                |                   |                   |
| <i>Total Budgetary Expenditures</i>                       | 579,528         | 743,975         | 815,819         | 674,857         | 777,091                        | 789,948           | 753,017           |
| <i>Ending Balance Sheet Adjustment</i>                    | (8,390)         |                 |                 |                 |                                |                   |                   |
| <i>Ending Budgetary Fund Balance</i>                      | 218,714         | 144,052         | 174,937         | 174,554         | 91,723                         | 9,948             | (20,704)          |
| <b>Financial Reserves - Revenue</b>                       |                 |                 |                 |                 |                                |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD Revenues      | 119,427         | 0               | 0               | 0               | 0                              | 0                 | 0                 |
| <b>Financial Reserves - Expense</b>                       |                 |                 |                 |                 |                                |                   |                   |
| Current Year Encumbrance CFD's                            | 0               |                 |                 |                 |                                |                   |                   |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 119,427         |                 |                 |                 |                                |                   |                   |
| <b>Planning Reserves</b>                                  |                 |                 |                 |                 |                                |                   |                   |
| CIP Accomplishment <sup>3</sup>                           |                 |                 | 0               | (22,273)        | (49,427)                       | (79,109)          | (103,623)         |
| <i>Total Reserves</i>                                     | 0               | 0               | 0               | (22,273)        | (49,427)                       | (79,109)          | (103,623)         |
| <i>Ending Unreserved Budgetary Fund Balance</i>           | 218,714         | 144,052         | 174,937         | 196,827         | 141,150                        | 89,057            | 82,919            |

(1) Please note that SPU's 2020 ending fund balance / 2021 starting fund balance reflects the current assets (operating cash and equity in pooled investments) and includes cash on hand, petty cash, revolving funds, change funds, and the net increase or decrease in the value of investments.

(2) Transfers from the Construction Fund, King County reimbursements, and contributions from the Public Works Transfer Fund are not recorded in the Adopted Budget Book tables and are considered contributions from fund balance.

(3) Please note that SPU revenues are determined assuming that the capital improvement program will only achieve approximately 85% of the budgeted expenditures - 95% on the Ship Canal Water Quality Project. SPU applies this assumption in order to keep rates as low as possible for ratepayers. SPU is including the underspending assumption in the "Ending Balance Sheet" line above to reflect that we are projected to end the year with positive budgetary fund balance.

(4) SPU is providing the 2021-2026 SBP assumptions for the 2023 to 2025 out-year projections because that is the currently endorsed path. However, the rate forecast is based on the adopted rate study that used slightly revised projections for taxes, debt service, and major service contracts, which are higher in the SBP projections shown above. Including the revised, lower forecast would show positive year-end fund balances.

**Solid Waste Fund (45010)**

| Amounts in \$1,000s                                       | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>                   |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance <sup>1</sup>         | 93,560          | 69,346          | 98,043          |                 |                   |                   |                   |
| Budgetary Fund Balance Adjustment                         | 0               | 0               | 0               |                 |                   |                   |                   |
| Bond Reserve Account                                      | 9,831           | 9,831           | 9,831           | 9,831           | 9,831             | 9,831             | 9,831             |
| Revenue Stabilization Fund                                | 38,032          | 38,032          | 38,032          | 38,032          | 38,032            | 38,032            | 38,032            |
| <i>Beginning Budgetary Fund Balance</i>                   | 141,424         | 117,209         | 145,906         | 167,590         | 174,783           | 149,663           | 117,076           |
| <b>Sources of Funds</b>                                   |                 |                 |                 |                 |                   |                   |                   |
| <b>Rate Revenue</b>                                       |                 |                 |                 |                 |                   |                   |                   |
| Recycling Processing Revenues                             | 3,715           | 2,823           | 2,823           | 3,804           | 4,812             | 5,973             | 6,099             |
| Commercial Services                                       | 62,848          | 69,011          | 69,011          | 71,187          | 72,865            | 74,665            | 76,356            |
| Residential Services                                      | 140,776         | 142,494         | 143,590         | 148,794         | 153,158           | 157,383           | 161,900           |
| Recycling and Disposal Station Charges                    | 15,422          | 13,356          | 13,626          | 13,752          | 14,027            | 14,307            | 14,593            |
| Other Misc  | 1,290           | 1,744           | 1,744           | 1,688           | 1,774             | 1,858             | 1,853             |
| <b>Other Revenues</b>                                     |                 |                 |                 |                 |                   |                   |                   |
| Other Nonoperating Revenue                                | 5,145           | 848             | 1,048           | 940             | 756               | 755               | 823               |
| Operating Fees, Contributions and grants                  | 374             | 100             | 100             | 100             | 100               | 100               | 100               |
| Other Operating Revenue                                   | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Transfers from Construction Fund                          | 0               | 0               | 9,581           | 0               | 0                 | 0                 | 0                 |
| Op Transfer In - Rev Stab Subfund                         | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <b>Reimbursements</b>                                     |                 |                 |                 |                 |                   |                   |                   |
| Call Center Reimbursement from SCL                        | 2,327           | 2,287           | 2,453           | 2,456           | 2,529             | 2,605             | 2,683             |
| KC Reimb for Local Hzrd Waste Mgt Prgm                    | 3,313           | 4,005           | 4,005           | 4,164           | 4,310             | 4,461             | 4,617             |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Associated Revenues from Current Year CFD's               |                 |                 | 25,299          |                 |                   |                   |                   |
| Revenues from Current Year legislated ordinances          |                 |                 | 0               |                 |                   |                   |                   |
| <i>Total Budgetary Revenues</i>                           | 235,211         | 236,668         | 273,281         | 246,884         | 254,331           | 262,107           | 269,024           |
| <b>Expenditures</b>                                       |                 |                 |                 |                 |                   |                   |                   |
| <b>CIP</b>  |                 |                 |                 |                 |                   |                   |                   |
| New Facilities  | 1,403           | 19,250          | 2,700           | 6,156           | 13,009            | 14,988            | 4,147             |
| Rehabilitation and Heavy Equipment                        | 703             | 1,220           | 12,924          | 2,450           | 550               | 1,850             | 350               |
| Shared Cost Projects                                      | 1,102           | 2,842           | 1,746           | 4,561           | 2,550             | 2,517             | 795               |
| Technology  | 2,196           | 1,988           | 2,940           | 1,508           | 1,508             | 1,508             | 1,508             |
| <b>O&amp;M</b>  |                 |                 |                 |                 |                   |                   |                   |
| General Expense   | 154,356         | 166,465         | 157,100         | 169,202         | 203,539           | 212,550           | 221,991           |
| Leadership and Administration                             | 14,581          | 18,641          | 18,239          | 20,109          | 19,765            | 21,043            | 22,893            |
| Utility Services and Operations                           | 29,061          | 33,831          | 30,649          | 35,704          | 38,531            | 40,238            | 41,689            |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                            |                 |                 | 0               |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD's             |                 |                 | 25,299          |                 |                   |                   |                   |
| Supplemental Changes                                      |                 |                 | 0               |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>                       | 203,403         | 244,236         | 251,597         | 239,690         | 279,451           | 294,693           | 293,373           |
| <i>Ending Balance Sheet Adjustment</i>                    | (75,189)        |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>                      | 98,043          | 109,640         | 167,590         | 174,783         | 149,663           | 117,076           | 92,728            |
| <b>Financial Reserves - Revenue</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD Revenues      | 25,299          |                 |                 |                 |                   |                   |                   |
| <b>Financial Reserves - Expense</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                            | 0               |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 25,299          |                 |                 |                 |                   |                   |                   |
| <b>Planning Reserves</b>                                  |                 |                 |                 |                 |                   |                   |                   |
| CIP Accomplishment <sup>2</sup>                           |                 |                 |                 | (1,467)         | (3,229)           | (5,315)           | (5,995)           |
| <i>Total Reserves</i>                                     | 0               | 0               | 0               | (1,467)         | (3,229)           | (5,315)           | (5,995)           |
| <i>Ending Unreserved Budgetary Fund Balance</i>           | 98,043          | 109,640         | 167,590         | 176,251         | 152,892           | 122,392           | 98,723            |

(1) Please note that SPU's 2020 ending fund balance / 2021 starting fund balance reflects the current assets (operating cash and equity in pooled investments) and includes cash on hand, petty cash, revolving funds, change funds, and the net increase or decrease in the value of investments.

(2) SPU revenues are determined assuming that the capital improvement program will achieve approximately 90% of budgeted expenditures. SPU applies this assumption in order to keep rates as low as possible for ratepayers. SPU is including the underspending assumption in the "Ending Balance Sheet" line above to reflect that we are projected to end the year with higher positive budgetary fund balance.

**Construction and Inspections Fund (48100)**

| Amounts in \$1,000s                                    | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|--|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b><u>Beginning Budgetary Fund Balance</u></b>         |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                   | 30,367          | 68,566          | 37,018          |                 |                   |                   |                   |
| Budgetary Fund Balance Adjustment                      | 48,712          | 0               | 49,890          |                 |                   |                   |                   |
| <b><i>Beginning Budgetary Fund Balance</i></b>         | <b>79,079</b>   | <b>68,566</b>   | <b>86,908</b>   | <b>78,628</b>   | <b>63,940</b>     | <b>58,155</b>     | <b>54,092</b>     |
| <b><u>Revenues</u></b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Contingent Budget Authority Offset                     | 0               | 8,064           | 8,064           | 8,064           | 8,064             | 8,064             | 8,064             |
| Boiler   | 1,138           | 1,432           | 1,219           | 1,647           | 1,804             | 1,869             | 1,939             |
| Building Development                                   | 43,000          | 28,907          | 38,420          | 37,052          | 38,084            | 38,756            | 39,453            |
| Electrical   | 9,200           | 6,241           | 9,388           | 8,943           | 8,771             | 8,865             | 8,960             |
| Elevator   | 2,801           | 4,606           | 4,902           | 4,929           | 5,391             | 5,658             | 5,949             |
| Grant Revenues   | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Interest   | 1,919           | 1,176           | 1,176           | 1,176           | 1,176             | 1,176             | 1,176             |
| Land Use   | 11,179          | 9,188           | 9,188           | 10,618          | 12,483            | 13,811            | 14,484            |
| Noise  | 405             | 424             | 499             | 494             | 547               | 572               | 600               |
| Other Miscellaneous Revenues                           | 1,383           | 2,119           | 2,119           | 2,119           | 2,169             | 2,189             | 2,209             |
| Refrigeration & Furnace                                | 1,733           | 1,073           | 1,596           | 1,071           | 740               | 748               | 756               |
| Rental Registration & Inspection Ordinance             | 1,083           | 3,164           | 3,164           | 2,198           | 3,504             | 2,442             | 3,848             |
| Signs  | 456             | 639             | 489             | 489             | 535               | 554               | 575               |
| Site Review & Development                              | 3,720           | 2,608           | 4,316           | 4,284           | 4,922             | 5,211             | 5,526             |
| SPU MOA for Side Sewer & Drainage                      | 2,707           | 2,000           | 2,000           | 2,672           | 2,672             | 2,672             | 2,672             |
| <b><i>Total Budgetary Revenues</i></b>                 | <b>80,724</b>   | <b>71,641</b>   | <b>86,540</b>   | <b>85,756</b>   | <b>90,864</b>     | <b>92,586</b>     | <b>96,211</b>     |
| <b><u>Expenditures</u></b>                             |                 |                 |                 |                 |                   |                   |                   |
| Compliance   | 3,622           | 3,886           | 3,886           | 4,653           | 4,496             | 4,496             | 4,496             |
| Government Policy, Safety & Support                    | 1,225           | 1,360           | 1,360           | 1,377           | 1,340             | 1,340             | 1,340             |
| Inspections  | 23,810          | 26,388          | 26,388          | 30,367          | 29,764            | 29,764            | 29,764            |
| Land Use Services                                      | 18,979          | 24,008          | 24,008          | 24,607          | 24,458            | 24,458            | 24,458            |
| Leadership and Administration                          | 2               | 0               | 0               |                 | 0                 | 0                 | 0                 |
| Permit Services  | 22,714          | 29,075          | 29,075          | 29,587          | 29,244            | 29,244            | 29,244            |
| Process Improvements and Technology                    | 5,785           | 5,158           | 5,158           | 9,853           | 7,347             | 7,347             | 7,347             |
| <b><i>Total Budgetary Expenditures</i></b>             | <b>76,136</b>   | <b>89,875</b>   | <b>94,819</b>   | <b>100,443</b>  | <b>96,649</b>     | <b>96,649</b>     | <b>96,649</b>     |
| <b><i>Ending Balance Sheet Adjustment</i></b>          | <b>3,240</b>    |                 |                 |                 |                   |                   |                   |
| <b><i>Ending Budgetary Fund Balance</i></b>            | <b>86,908</b>   | <b>50,332</b>   | <b>78,628</b>   | <b>63,940</b>   | <b>58,155</b>     | <b>54,092</b>     | <b>53,654</b>     |
| <b><u>Financial Reserves</u></b>                       |                 |                 |                 |                 |                   |                   |                   |
| Core Staffing  | 31,040          | 25,926          | 20,000          | 20,000          | 20,000            | 20,000            | 20,000            |
| Process Improvements and Technology                    | 5,200           | 3,900           | 3,900           | 1,300           | 1,300             | 1,300             | 1,300             |
| Tenant Improvements                                    | 3,156           | 2,116           | 2,116           | 2,116           | 2,116             | 2,116             | 2,116             |
| Operating Reserve                                      | 16,807          | 15,931          | 11,093          | 11,093          | 11,093            | 11,093            | 11,093            |
| Planning Reserve                                       |                 | 0               | 0               | 2,586           | 6,873             | 12,279            | 19,005            |
| <b><i>Total Reserves</i></b>                           | <b>56,203</b>   | <b>47,873</b>   | <b>37,109</b>   | <b>37,095</b>   | <b>41,382</b>     | <b>46,788</b>     | <b>53,514</b>     |
| <b><i>Ending Unreserved Budgetary Fund Balance</i></b> | <b>30,704</b>   | <b>2,459</b>    | <b>41,519</b>   | <b>26,845</b>   | <b>16,773</b>     | <b>7,304</b>      | <b>140</b>        |

Note: Ordinance 124607 authorized an interfund loan of \$205 million from multiple funds, including the Construction and Inspections Fund, as bridge financing to be repaid by future tax proceeds and other anticipated revenues.

**Finance and Administrative Services Fund (50300)**

| Amounts in \$1,000s                              | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|--|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Revised Beginning Fund Balance</b>            |                 |                 |                 |                 |                   |                   |                   |
| Beginning Fund Balance                           | 28,087          | 123             | 15,888          | (5,431)         | (2,823)           | 1,335             | 1,569             |
| Technical Adjustments                            | (14,509)        |                 | (13,327)        |                 |                   |                   |                   |
| <i>Revised Beginning Fund Balance</i>            | 13,578          | 123             | 2,560           | (5,431)         | (2,823)           | 1,335             | 1,569             |
| <b>Sources of Funds<sup>1</sup></b>              |                 |                 |                 |                 |                   |                   |                   |
| General Fund Support                             | 15,600          | 12,274          | 12,274          | 10,666          | 10,879            | 11,097            | 11,318            |
| Revenues from Other City Departments             | 149,383         | 161,994         | 161,994         | 172,200         | 175,644           | 179,157           | 182,740           |
| External Revenues <sup>2</sup>                   | 5,632           | 4,292           | 4,292           | 3,808           | 3,884             | 3,962             | 4,041             |
| Capital Improvements                             | 5,848           | 7,038           | 4,582           | 3,500           | 3,500             | 3,500             | 3,500             |
| Emergency Agency Reimbursement <sup>3,4</sup>    |                 |                 | 3,688           | 3,001           | 3,001             |                   |                   |
| Q3 2021 Supplemental Revenues (CLFR)             |                 |                 | 770             |                 |                   |                   |                   |
| <b>Budget Adjustments</b>                        |                 |                 |                 |                 |                   |                   |                   |
| Vaccine Center <sup>5</sup>                      |                 |                 | 24,510          |                 |                   |                   |                   |
| Revenues from 2021 Supplemental Changes          |                 |                 | 2,179           |                 |                   |                   |                   |
| Carryforward                                     |                 |                 | 2,364           |                 |                   |                   |                   |
| <i>Total Budgetary Revenues</i>                  | 176,464         | 185,598         | 216,653         | 193,175         | 196,909           | 197,715           | 201,600           |
| <b>Expenditures<sup>1</sup></b>                  |                 |                 |                 |                 |                   |                   |                   |
| Budget and Central Services                      | 2,589           | 2,486           | 2,814           | 1,991           | 2,041             | 2,092             | 2,144             |
| Fleet Services                                   | 38,108          | 41,572          | 41,633          | 40,266          | 41,115            | 42,143            | 43,196            |
| Facility Services                                | 102,039         | 87,128          | 97,400          | 88,992          | 90,589            | 92,854            | 95,175            |
| Financial Services                               | 23,201          | 31,524          | 31,936          | 34,682          | 35,549            | 36,438            | 37,349            |
| City Purchasing and Contracting Services         | 10,735          | 10,850          | 11,430          | 14,200          | 12,904            | 13,226            | 13,557            |
| Office of Constituent Services                   | 6,109           | 6,725           | 6,959           | 6,936           | 7,053             | 7,229             | 7,446             |
| Capital Improvements                             | 6,530           | 4,000           | 6,945           | 3,500           | 3,500             | 3,500             | 3,500             |
| Vaccine Center <sup>5</sup>                      |                 |                 | 24,510          |                 |                   |                   |                   |
| <b>Budget Adjustments</b>                        |                 |                 |                 |                 |                   |                   |                   |
| 2021 Supplemental Changes                        |                 |                 | 1,018           |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>              | 189,310         | 184,285         | 224,645         | 190,567         | 192,750           | 197,482           | 202,367           |
| <i>Ending Balance Sheet Adjustment</i>           | 1,828           |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance<sup>b</sup></i> | 2,560           | 1,436           | (5,431)         | (2,823)         | 1,335             | 1,569             | 801               |
| <b>Financial Reserves - Revenues</b>             |                 |                 |                 |                 |                   |                   |                   |
| 2020 Capital CFD Revenues                        | 2,364           |                 |                 |                 |                   |                   |                   |
| Pending ECI Revenue Adjustment                   |                 |                 |                 | (750)           |                   |                   |                   |
| <b>Financial Reserves - Expense</b>              |                 |                 |                 |                 |                   |                   |                   |
| 2020 Special Carryforward                        | 1,354           |                 |                 |                 |                   |                   |                   |
| 2020 Encumbrance CFD's                           | 4,545           |                 |                 |                 |                   |                   |                   |
| 2020 Capital Expenditure CFD's                   | 2,364           |                 |                 |                 |                   |                   |                   |
| 2020 Emergency/CRF Expenditures                  | 4,765           |                 |                 |                 |                   |                   |                   |
| Pending ECI Expenditure Adjustment               |                 |                 |                 | (750)           |                   |                   |                   |
| <b>Planning Reserves</b>                         |                 |                 |                 |                 |                   |                   |                   |
| Reserve for Capital Expenditures                 | 3,301           | 1,332           | 1,332           |                 |                   |                   |                   |
| <i>Total Reserves</i>                            | 13,965          | 1,332           | 1,332           | 0               | 0                 | 0                 | 0                 |
| <i>Ending Unreserved Fund Balance</i>            | (11,405)        | 104             | (6,763)         | (2,823)         | 1,335             | 1,569             | 801               |

<sup>1</sup> Assumes annual increases of 2% for revenues and 2.5% for expenditures.

<sup>2</sup> Assume full collection of external revenue projections.

<sup>3</sup> Assumes emergency expenditures recovered in full from FEMA and/or CRF. Assumes \$4.9 million of net CRF distributed to the FAS Fund in 2021.

<sup>4</sup> Assumes FEMA/emergency reimbursement of \$2.8M in 2021, \$3M in 2022, and \$3M in 2023.

<sup>5</sup> Vaccine Center costs and revenue in Q2 2021 supplemental.

<sup>6</sup> CBO is requesting that City Council authorize an interfund loan of up to \$10 million (\$8 million from the Fleet Capital Fund and \$2 million from the Wheelchair Accessible Fund) to the Finance and Administrative Services Fund, to be repaid within three years to avoid a permanent diversion of funds in compliance with BARS Section 3.9.1.

**Fleet Capital Fund (50321)**

| Amounts in \$1,000s                    | 2020      | 2021     | 2021      | 2022    | 2023      | 2024      | 2025      |
|--|-----------|----------|-----------|---------|-----------|-----------|-----------|
|  | Actuals   | Adopted  | Revised   | Adopted | Projected | Projected | Projected |
| <b>Revised Beginning Fund Balance</b>  |           |          |           |         |           |           |           |
| Beginning Fund Balance                 | 119,297   | 5,042    | 126,506   | 878     | 12,993    | 16,193    | 12,113    |
| Technical Adjustments                  | (101,543) |          | (105,388) |         |           |           |           |
| <i>Revised Beginning Fund Balance</i>  | 17,753    | 5,042    | 21,118    | 878     | 12,993    | 16,193    | 12,113    |
| <b>Sources of Funds</b>                |           |          |           |         |           |           |           |
| Revenues from Other City Departments   | 20,740    | 19,989   | 19,989    | 20,521  | 21,752    | 22,262    | 22,984    |
| Investment Earnings                    | 3,042     | 0        | 0         | 0       | 0         | 0         | 0         |
| Gain/(Loss) on Sale of Fixed Assets    | 674       | 773      | 773       | 773     | 0         | 0         | 0         |
| <i>Total Budgetary Revenues</i>        | 24,455    | 20,762   | 20,762    | 21,294  | 21,752    | 22,262    | 22,984    |
| <b>Expenditures</b>                    |           |          |           |         |           |           |           |
| Fleet Capital Program <sup>1</sup>     | 21,132    | 11,693   | 11,693    | 9,179   | 18,553    | 26,342    | 25,135    |
| Carryforward                           |           |          | 19,617    |         |           |           |           |
| <b>Budget Adjustments</b>              |           |          |           |         |           |           |           |
| 2021 Supplemental Changes              |           | 0        | 9,692     | 0       | 0         | 0         | 0         |
| <i>Total Budgetary Expenditures</i>    | 21,132    | (11,693) | 41,002    | 9,179   | 18,553    | 26,342    | 25,135    |
| <i>Ending Balance Sheet Adjustment</i> | 42        |          |           |         |           |           |           |
| <i>Ending Budgetary Fund Balance</i>   | 21,118    | 37,497   | 878       | 12,993  | 16,193    | 12,113    | 9,962     |
| <b>Financial Reserves - Expense</b>    |           |          |           |         |           |           |           |
| 2020 Encumbrance CFD's                 | 19,617    |          |           |         |           |           |           |
| <b>Planning Reserves</b>               |           |          |           |         |           |           |           |
| Reserves against Fund Balance          | 1,502     | 37,497   | 878       | 12,993  | 16,193    | 12,113    | 9,962     |
| <i>Total Reserves</i>                  | 21,118    | 37,497   | 878       | 12,993  | 16,193    | 12,113    | 9,962     |
| <i>Ending Unreserved Fund Balance</i>  | 0         | 0        | 0         | 0       | 0         | 0         | 0         |

<sup>1</sup> Budget reflects no investment in green vehicle initiatives.

<sup>2</sup> City Council authorized an interfund loan in Ordinance 120195 of up to \$10 million (\$8 million from the Fleet Capital Fund and \$2 million from the Wheelchair Accessible Fund) to the Finance and Administrative Services Fund, to be repaid within three years to avoid a permanent diversion of funds in compliance with BARS Section 3.9.1.

Asset Preservation Fund (50322)

| Amounts in \$1,000s                               | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Revised Beginning Fund Balance</b>             |                 |                 |                 |                 |                   |                   |                   |
| Beginning Fund Balance                            | 9,932           | 988             | 9,062           | 902             | 902               | 902               | 902               |
| Technical Adjustments                             | (120)           |                 | (264)           |                 |                   |                   |                   |
| <i>Revised Beginning Fund Balance</i>             | 9,812           | 988             | 8,798           | 902             | 902               | 902               | 902               |
| <b>Sources of Funds</b>                           |                 |                 |                 |                 |                   |                   |                   |
| Transfer from FAS Facilities                      | 4,000           | 4,000           | 4,000           | 4,000           | 4,000             | 4,000             | 4,000             |
| Other Revenues                                    | 185             |                 |                 |                 |                   |                   |                   |
| <i>Total Budgetary Revenues</i>                   | 4,185           | 4,000           | 4,000           | 4,000           | 4,000             | 4,000             | 4,000             |
| <b>Expenditures</b>                               |                 |                 |                 |                 |                   |                   |                   |
| Asset Preservation Schedule 1 Facilities          | 3,204           | 2,152           | 2,152           | 2,152           | 2,152             | 2,152             | 2,152             |
| Asset Preservation Schedule 2 Facilities          | 2,012           | 1,848           | 1,848           | 1,848           | 1,848             | 1,848             | 1,848             |
| Carryforward                                      |                 |                 | 7,896           |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>               | 5,216           | 4,000           | 11,896          | 4,000           | 4,000             | 4,000             | 4,000             |
| <i>Balance Sheet Adjustment</i>                   | 16              |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>              | 8,798           | 988             | 902             | 902             | 902               | 902               | 902               |
| <b>Financial Reserves - Expense</b>               |                 |                 |                 |                 |                   |                   |                   |
| 2020 Grant/Svc Contract/Capital Expenditure CFD's | 7,896           |                 |                 |                 |                   |                   |                   |
| <b>Planning Reserves</b>                          |                 |                 |                 |                 |                   |                   |                   |
| Reserves against Fund Balance                     | 902             | 988             | 902             | 902             | 902               | 902               | 902               |
| <i>Total Reserves</i>                             | 8,798           | 988             | 902             | 902             | 902               | 902               | 902               |
| <i>Ending Unreserved Fund Balance</i>             | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |

Information Technology Fund (50410)

| Amounts in \$1,000s   | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                                    | 67,446          | 19,500          | 19,722          |                 |                   |                   |                   |
| Budgetary Fund Balance Adjustment                                       | 27,417          | 0               | 31,469          |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>                                 | 94,863          | 19,500          | 51,191          | 11,944          | 8,851             | 6,135             | 6,213             |
| <b>Sources of Funds</b>   |                 |                 |                 |                 |                   |                   |                   |
| Rates: Allocated <sup>1</sup>   | 144,250         | 153,789         | 153,789         | 171,477         | 176,393           | 175,931           | 176,684           |
| Rates: Direct Billed  | 47,981          | 44,540          | 44,540          | 39,100          | 35,777            | 35,961            | 36,146            |
| Billable Project Revenues <sup>2</sup>                                  | 0               | 21,507          | 21,507          | 20,466          | 20,749            | 20,945            | 21,162            |
| Bond Proceeds   | 11,375          | 27,933          | 27,933          | 18,453          | 8,603             | 3,992             | 5,735             |
| Cable Fund Revenues   | 5,667           | 7,171           | 7,171           | 6,414           | 6,453             | 6,493             | 6,532             |
| ITD's Cost of Technology Consumption <sup>3</sup>                       | 9,238           | 9,307           | 9,307           | 11,241          | 11,330            | 11,436            | 11,460            |
| Non-City Agency Revenues <sup>4</sup>                                   | 5,139           | 225             | 225             | 243             | 270               | 323               | 333               |
| Interest Earnings   | 1,329           | 291             | 603             | 313             | 270               | 248               | 247               |
| <b>Budget Adjustments</b>   |                 |                 |                 |                 |                   |                   |                   |
| Rates: Direct Billed (CIP Carryforward Items) <sup>5</sup>              |                 |                 | 4,456           |                 |                   |                   |                   |
| Rates: Direct Billed (Operating Carryforward Items) <sup>6</sup>        |                 |                 | 16,782          |                 |                   |                   |                   |
| Rates: Direct Billed (Grants Carryforward) <sup>7</sup>                 |                 |                 | 10              |                 |                   |                   |                   |
| Q2 Supplemental <sup>8</sup>  |                 |                 | 5,729           |                 |                   |                   |                   |
| Q3 Supplemental   |                 |                 | 58              |                 |                   |                   |                   |
| Q4 Supplemental   |                 |                 | 6,777           |                 |                   |                   |                   |
| CIP Abandonment   |                 |                 | (104)           |                 |                   |                   |                   |
| One-Time Projects <sup>9</sup>  |                 |                 | (9,142)         |                 |                   |                   |                   |
| Revenue True-Up   |                 |                 | (984)           |                 |                   |                   |                   |
| 2022 Adopted Budget Errata Correction                                   |                 |                 |                 | (47)            |                   |                   |                   |
| <i>Total Budgetary Revenues</i>   | 224,979         | 264,763         | 288,658         | 267,661         | 259,846           | 255,328           | 258,299           |
| <b>Expenditures</b>   |                 |                 |                 |                 |                   |                   |                   |
| Applications BSL  | 94,504          | 108,420         | 108,420         | 99,631          | 96,191            | 96,672            | 97,155            |
| Digital Security & Risk BSL   | 5,269           | 8,449           | 8,449           | 7,509           | 7,245             | 7,282             | 7,318             |
| Frontline Services & Workplace BSL                                      | 40,976          | 40,823          | 40,823          | 51,505          | 51,452            | 51,709            | 51,968            |
| Leadership and Administration BSL <sup>10</sup>                         | 26,607          | 25,129          | 25,129          | 29,040          | 29,225            | 29,371            | 29,515            |
| Technology Infrastructure BSL <sup>10</sup>                             | 51,130          | 44,052          | 44,052          | 49,715          | 52,406            | 52,330            | 51,663            |
| Capital Improvement Projects BSL  | 36,864          | 37,438          | 37,438          | 27,985          | 20,646            | 12,463            | 15,009            |
| Client Solutions BSL  | 4,878           | 5,078           | 5,078           | 5,369           | 5,396             | 5,423             | 5,450             |
| <b>Budget Adjustments</b>   |                 |                 |                 |                 |                   |                   |                   |
| Encumbrance CFD's (Legislated)  |                 |                 | 17,811          |                 |                   |                   |                   |
| Grant/Svc Contract/Capital CFD's  |                 |                 | 41,494          |                 |                   |                   |                   |
| Legislated Carryforward   |                 |                 | 3,142           |                 |                   |                   |                   |
| Q3 Supplemental   |                 |                 | 58              |                 |                   |                   |                   |
| Q4 Supplemental   |                 |                 | 7,552           |                 |                   |                   |                   |
| CIP Abandonment   |                 |                 | (11,540)        |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>                                     | 260,228         | 269,388         | 327,905         | 270,754         | 262,562           | 255,250           | 258,077           |
| <i>Ending Balance Sheet Adjustment</i>                                  | (8,422)         |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>                                    | 51,191          | 14,874          | 11,944          | 8,851           | 6,135             | 6,213             | 6,435             |
| <b>Financial Reserves - Revenue</b>                                     |                 |                 |                 |                 |                   |                   |                   |
| Grant/Svc Contract/Capital CFD Revenues <sup>11</sup>                   | 27,972          | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <b>Financial Reserves - Expense</b>                                     |                 |                 |                 |                 |                   |                   |                   |
| Encumbrance CFD's   | 17,811          | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Grant/Svc Contract/Capital Expenditure CFD's <sup>12</sup>              | 37,333          | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <b>Planning Reserves - Revenue</b>                                      |                 |                 |                 |                 |                   |                   |                   |
| Planning Reserves   | 0               | 0               | 0               | 0               | 16,027            | 28,634            | 44,318            |
| <b>Planning Reserves - Expense</b>                                      |                 |                 |                 |                 |                   |                   |                   |
| Planning Reserves   | 0               | 0               | 0               | (880)           | 16,027            | 28,634            | 44,318            |
| Radio and Video Reserves  | 13,562          | 6,887           | 6,026           | 5,757           | 5,463             | 5,122             | 4,752             |
| Computer Replacement <sup>13</sup>                                      | 691             | 271             | 0               | 85              | 170               | 256               | 342               |
| One-Time Projects <sup>9</sup>  | 11,054          | 7,100           | 1,297           | 0               | 0                 | 0                 | 0                 |
| CIP Delayed Revenue Collection <sup>14</sup>                            | (5,001)         | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| SDCI Position   | 0               | 188             | 0               | 0               | 0                 | 0                 | 0                 |
| Revenue for Un-funded Items Added Late in the 2022 Budget <sup>15</sup> |                 |                 |                 | (672)           |                   |                   |                   |
| Revenue True Up   | 2,220           | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| Internal Policy Reserve   | 0               | 0               | 1,722           | 1,722           | 1,722             | 1,722             | 1,722             |
| <i>Total Reserves</i>   | 49,699          | 14,446          | 9,045           | 6,012           | 7,354             | 7,100             | 6,816             |
| <i>Ending Unreserved Budgetary Fund Balance</i>                         | 1,492           | 428             | 2,899           | 2,839           | (1,219)           | (887)             | (381)             |

**Assumptions:**

<sup>1</sup>Rates: Allocated: Revenues in the out years include revenues to be collected.

<sup>2</sup>Billable Project Revenues: Double budget appropriation for IT Project Management resources that are not assigned to specific Projects.

<sup>3</sup>ITD's Cost of Technology Consumption: ITD's consumption of ITD projects and services. Represents intra-fund (50410) revenue.

<sup>4</sup>Non-City Agency Revenues: Revenue collected from Agencies outside of the City of Seattle (e.g., King County).

<sup>5</sup>Rates Direct Billed (2020 CIP Carryforward Items): Unspent CIP budget, carried forward from FY 2020 to FY 2021, that will be direct billed to customers (i.e., ITD bills customers based on actual expenses).

<sup>6</sup>Rates Direct Billed (2020 Operating Carryforward Items): Unspent operating budget, carried forward from FY 2020 to FY 2021, that will be direct billed to customers (i.e., ITD bills customers based on actual expenses).

<sup>7</sup>Rates: Direct Billed (2020 Grants Carryforward): Unspent Rainier Beach Grant budget, carried forward from FY 2020 to FY 2021, that will be direct billed to customers (i.e., ITD bills customers based on actual expenses).

<sup>8</sup>Q2 Supplemental includes MCIS bond proceeds from 2020 and un-collected Direct Billed revenues from abandoned CIP budget.

<sup>9</sup>One-Time Projects: Reserves for various one-time ITD projects.

<sup>10</sup>Expenditures in the out years are reflecting the real debt service schedule in the out years instead of standard inflation per CBO.

<sup>11</sup>Current Year Grant/Svc Contract/Capital CFD Revenues: Includes the direct billed revenues to be collected in FY 2021 for CIP (excluding PC-IT-C7050 'Radio Communications CIP'), Encumbrances, Grants, and Special Carryforward budgets.

<sup>12</sup>Current Year Grant/Svc Contract/Capital Expenditure CFD's: Includes the allocated revenues collected in FY 2020 for CIP (excluding PC-IT-C7050 'Radio Communications CIP'), and Special Carryforward budgets.

<sup>13</sup>Computer Replacement: PC replacements for various departments, including the Law Department which replaces all of its PCs every five years, versus a portion each year.

<sup>14</sup>CIP Delayed Revenue Collection: Revenues Seattle IT did not collect in 2020.

<sup>15</sup>Revenue for Un-funded Items Added Late in the 2022 Budget: These items were added late in the budget process and did not include revenue for 2022. Revenue collection is reflected in the out years.

**Note:**

As part of the 2021 budget process, ORD 126227 was passed and authorized an interfund loan of \$25 million from the Information Technology Fund (50410) to the Transportation Fund (13000), to be repaid within four years to avoid a permanent diversion of funds in compliance with BARS Section 3.9.1.

**Fire Pension Fund (61040)**

| Amounts in \$1,000s  | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|--|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>                    |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                       | 8,211           | 9,703           | 8,331           |                 |                   |                   |                   |
| Budgetary Fund Balance Adjustment                          | ()              | 0               | ()              |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>                    | 8,210           | 9,703           | 8,331           | 8,049           | 6,866             | 5,697             | 4,636             |
| <b>Sources of Funds</b>                                    |                 |                 |                 |                 |                   |                   |                   |
| General Subfund  | 19,121          | 19,099          | 19,099          | 19,099          | 20,579            | 20,991            | 21,411            |
| Fire Insurance Premium Tax                                 | 1,153           | 1,161           | 1,161           | 1,161           | 1,184             | 1,208             | 1,232             |
| Medicare Rx Subsidy Refund                                 | 469             | 478             | 478             | 478             | 488               | 497               | 507               |
| Misc.  | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <i>Total Budgetary Revenues</i>                            | 20,743          | 20,738          | 20,738          | 20,738          | 22,251            | 22,696            | 23,150            |
| <b>Expenditures</b>  |                 |                 |                 |                 |                   |                   |                   |
| Death Benefits   | 12              | 19              | 19              | 19              | 19                | 20                | 20                |
| Administration (Added IT & FAS rates 2019+)                | 851             | 926             | 926             | 950             | 969               | 993               | 1,018             |
| Medical Benefits Paid                                      | 10,976          | 12,250          | 11,372          | 12,250          | 12,495            | 12,807            | 13,128            |
| Pension Bfts - Paid to Members                             | 8,806           | 7,825           | 7,825           | 7,825           | 7,825             | 7,825             | 7,825             |
| Pension Bfts - Annual Transfers to Actuarial Account 61050 | 0               | 0               | 878             | 878             | 2,112             | 2,112             | 2,112             |
| <i>Total Budgetary Expenditures</i>                        | 20,645          | 21,020          | 21,020          | 21,922          | 23,420            | 23,757            | 24,103            |
| <i>Ending Balance Sheet Adjustment</i>                     | 22,000          |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>                       | 8,331           | 9,421           | 8,049           | 6,866           | 5,697             | 4,636             | 3,684             |
| <b>Planning Reserves</b>                                   |                 |                 |                 |                 |                   |                   |                   |
| Contingency Reserve  | 500             | 500             | 500             | 500             | 500               | 500               | 500               |
| Rate Stabilization Reserve                                 | 7,831           | 8,921           | 6,671           | 5,488           | 4,319             | 3,258             | 2,306             |
| <i>Total Reserves</i>                                      | 8,331           | 9,421           | 7,171           | 5,988           | 4,819             | 3,758             | 2,806             |
| <i>Ending Unreserved Budgetary Fund Balance</i>            |                 | 0               | 878             | 878             | 878               | 878               | 878               |

Police Relief & Pension Fund (61060)

| Amounts in \$1,000s                             | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>         |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance            | 8,733           | 8,476           | 14,340          |                 |                   |                   |                   |
| Budgetary Fund Balance Adjustment               | ()              | 0               | ()              |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>         | 8,733           | 8,476           | 14,340          | 14,065          | 10,401            | 9,781             | 9,278             |
| <b>Sources of Funds</b>                         |                 |                 |                 |                 |                   |                   |                   |
| General Subfund                                 | 25,877          | 25,859          | 25,859          | 22,500          | 25,859            | 26,376            | 26,904            |
| Police Auction Proceeds                         | 99              | 117             | 117             | 117             | 119               | 122               | 124               |
| Miscellaneous                                   | 0               | 400             | 400             | 400             | 408               | 416               | 424               |
| <i>Total Budgetary Revenues</i>                 | 25,976          | 26,376          | 26,376          | 23,017          | 26,386            | 26,914            | 27,452            |
| <b>Expenditures</b>                             |                 |                 |                 |                 |                   |                   |                   |
| Death Benefits                                  | 19              | 18              | 18              | 18              | 19                | 19                | 20                |
| Medical Benefits Paid                           | 11,929          | 15,380          | 15,380          | 15,380          | 15,688            | 16,080            | 16,482            |
| Pension Benefits Paid                           | 7,653           | 10,379          | 10,379          | 10,379          | 10,379            | 10,379            | 10,379            |
| Administration (FAS & IT Rates added 2019+)     | 786             | 875             | 875             | 903             | 921               | 940               | 959               |
| <i>Total Budgetary Expenditures</i>             | 20,387          | 26,652          | 26,652          | 26,680          | 27,006            | 27,417            | 27,839            |
| <i>Ending Balance Sheet Adjustment</i>          | 18              |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>            | 14,340          | 8,201           | 14,065          | 10,401          | 9,781             | 9,278             | 8,892             |
| <b>Planning Reserves</b>                        |                 |                 |                 |                 |                   |                   |                   |
| Contingency Reserve                             | 500             | 500             | 500             | 500             | 500               | 500               | 500               |
| Rate Stabilization Reserve                      | 13,840          | 7,701           | 13,565          | 9,901           | 9,281             | 8,778             | 8,392             |
| <i>Total Reserves</i>                           | 14,340          | 8,201           | 14,065          | 10,401          | 9,781             | 9,278             | 8,892             |
| <i>Ending Unreserved Budgetary Fund Balance</i> |                 | 0               | 0               | 0               | 0                 | 0                 | 0                 |

Transit Benefit Fund (63000)

| Amounts in \$1,000s                             | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>         |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance            | (5)             | 0               | (12)            |                 |                   |                   |                   |
| Budgetary Fund Balance Adjustment               | 0               | 0               | 0               |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>         | (5)             | 0               | (12)            |                 |                   |                   |                   |
| <b>Sources of Funds</b>                         |                 |                 |                 |                 |                   |                   |                   |
| Transit Subsidy Payments - Employer             | 2,055           | 4,996           | 3,840           | 5,601           | 5,601             | 5,601             | 5,601             |
| <i>Total Budgetary Revenues</i>                 | 2,055           | 4,996           | 3,840           | 5,601           | 5,601             | 5,601             | 5,601             |
| <b>Expenditures</b>                             |                 |                 |                 |                 |                   |                   |                   |
| Transit Passes                                  | 2,061           | 4,996           | 3,828           | 5,601           | 5,601             | 5,601             | 5,601             |
| <i>Total Budgetary Expenditures</i>             | 2,061           | 4,996           | 3,828           | 5,601           | 5,601             | 5,601             | 5,601             |
| <i>Ending Balance Sheet Adjustment</i>          | 0               |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>            | (12)            | 0               |                 |                 |                   |                   |                   |
| <b>Planning Reserves</b>                        |                 |                 |                 |                 |                   |                   |                   |
| <i>Total Reserves</i>                           | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | (12)            | 0               |                 |                 |                   |                   |                   |

Fire Fighters Health Care Fund (63100)

| Amounts in \$1,000s                                       | 2020<br>Actuals | 2021<br>Adopted | 2021<br>Revised | 2022<br>Adopted | 2023<br>Projected | 2024<br>Projected | 2025<br>Projected |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| <b>Beginning Budgetary Fund Balance</b>                   |                 |                 |                 |                 |                   |                   |                   |
| Beginning Balance Sheet Fund Balance                      | 461             | 0               | 490             |                 |                   |                   |                   |
| Budgetary Fund Balance Adjustment                         | (5)             | 0               | (14)            |                 |                   |                   |                   |
| <i>Beginning Budgetary Fund Balance</i>                   | 456             | 0               | 476             | 495             | 495               | 495               | 495               |
| <b>Sources of Funds</b>                                   |                 |                 |                 |                 |                   |                   |                   |
| Employee Contributions                                    | 1,708           | 2,000           | 1,676           | 1,992           | 2,032             | 2,072             | 2,114             |
| Interest earnings   | 8               | 0               | 8               | 8               | 8                 | 8                 | 9                 |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Associated Revenues from Current Year CFD's               |                 |                 | 0               |                 |                   |                   |                   |
| Revenues from Current Year legislated ordinances          |                 |                 | 0               |                 |                   |                   |                   |
| <i>Total Budgetary Revenues</i>                           | 1,716           | 2,000           | 1,684           | 2,000           | 2,040             | 2,081             | 2,122             |
| <b>Expenditures</b>                                       |                 |                 |                 |                 |                   |                   |                   |
| Healthcare Premiums                                       | 1,696           | 2,000           | 1,664           | 2,000           | 2,040             | 2,081             | 2,122             |
| <b>Budget Adjustments</b>                                 |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                            |                 |                 | 0               |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD's             |                 |                 | 0               |                 |                   |                   |                   |
| Supplemental Changes                                      |                 |                 | 0               |                 |                   |                   |                   |
| <i>Total Budgetary Expenditures</i>                       | 1,696           | 2,000           | 1,664           | 2,000           | 2,040             | 2,081             | 2,122             |
| <i>Ending Balance Sheet Adjustment</i>                    | 0               |                 |                 |                 |                   |                   |                   |
| <i>Ending Budgetary Fund Balance</i>                      | 476             | 0               | 495             | 495             | 495               | 495               | 495               |
| <b>Financial Reserves - Revenue</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital CFD Revenues      | 0               |                 |                 |                 |                   |                   |                   |
| <b>Financial Reserves - Expense</b>                       |                 |                 |                 |                 |                   |                   |                   |
| Current Year Encumbrance CFD's                            | 0               |                 |                 |                 |                   |                   |                   |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 0               |                 |                 |                 |                   |                   |                   |
| <b>Planning Reserves</b>                                  |                 |                 |                 |                 |                   |                   |                   |
| Health Care Claims Reserve                                | 476             | 0               | 495             | 495             | 495               | 495               | 495               |
| <i>Total Reserves</i>                                     | 476             | 0               | 495             | 495             | 495               | 495               | 495               |
| <i>Ending Unreserved Budgetary Fund Balance</i>           | 0               | 0               | 0               | 0               | 0                 | 0                 | 0                 |

FileLocal Agency Fund (67600)

| Amounts in \$1,000s                                    | 2020    | 2021    | 2021    | 2022    | 2023      | 2024      | 2025      |
|--|---------|---------|---------|---------|-----------|-----------|-----------|
|  | Actuals | Adopted | Revised | Adopted | Projected | Projected | Projected |
| <b>Revised Beginning Fund Balance</b>                  |         |         |         |         |           |           |           |
| Beginning Fund Balance                                 | (10)    | (10)    | 0       | 57      | 35        | 47        | 59        |
| Technical Adjustments                                  | 0       |         | 0       |         |           |           |           |
| <i>Revised Beginning Fund Balance</i>                  | (10)    | (10)    | 0       | 57      | 35        | 47        | 59        |
| <b>Sources of Funds</b>                                |         |         |         |         |           |           |           |
| Agency Revenue (Labor Reimbursement)                   | 438     | 438     | 422     | 410     | 453       | 464       | 476       |
| Agency Revenue (Capital Project Reimbursement)         |         |         |         | 12      | 12        | 12        | 12        |
| <b>Budget Adjustments</b>                              |         |         |         |         |           |           |           |
| Revenues from Current Year legislated ordinances       |         | 0       | 25      | 0       | 0         | 0         | 0         |
| <i>Total Budgetary Revenues</i>                        | 438     | 438     | 447     | 422     | 465       | 476       | 488       |
| <b>Expenditures</b>                                    |         |         |         |         |           |           |           |
| FileLocal Agency                                       | 427     | 438     | 365     | 444     | 453       | 464       | 476       |
| <b>Budget Adjustments</b>                              |         |         |         |         |           |           |           |
| 2021 Supplemental Changes                              |         | 0       | 25      | 0       | 0         | 0         | 0         |
| <i>Total Budgetary Expenditures</i>                    | 427     | 438     | 390     | 444     | 453       | 464       | 476       |
| <i>Ending Balance Sheet Adjustment</i>                 |         | 10      |         |         |           |           |           |
| <i>Ending Budgetary Fund Balance</i>                   | 0       | 0       | 57      | 35      | 47        | 59        | 71        |
| <b>Planning Reserves</b>                               |         |         |         |         |           |           |           |
| Capital Project Reserve (Software Upgrade/Replacement) | 0       | 0       | 57      | 35      | 47        | 59        | 71        |
| <i>Total Reserves</i>                                  | 0       | 0       | 57      | 35      | 47        | 59        | 71        |
| <i>Ending Unreserved Fund Balance</i>                  | 0       | 0       | 0       | 0       | 0         | 0         | 0         |

