

Cumulative Reserve Subfund

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Department Overview

The Cumulative Reserve Subfund (CRS) primarily funds maintenance and development of the City's general government capital facilities and infrastructure. The subfund is divided into two accounts: the Capital Projects Account and the Revenue Stabilization Account.

The Revenue Stabilization Account (Rainy Day Fund) provides a cushion for the impact of sudden, unanticipated shortfalls in revenue due to economic downturns that could undermine City's ability to maintain services. Please see the Revenue Stabilization Reserve Budget Control Level in the Fiscal Reserves section of the Budget for more details.

The Capital Projects Account provides support for an array of capital projects, with a primary focus on maintaining and rehabilitating existing City facilities. The Capital Projects Account includes seven subaccounts described below.

- **Real Estate Excise Tax I (REET I) Subaccount** is supported by a 0.25% tax on real estate transactions. REET I is used for a variety of capital projects authorized by state law.
- **Real Estate Excise Tax II (REET II) Subaccount** is supported by an additional 0.25% tax on real estate transactions and is kept separate from REET I due to different state requirements regarding the use of these resources. State law limits the use of revenues from this additional tax to capital projects involving parks (except acquisition) and transportation.
- **Unrestricted Subaccount (CRS-U)** receives funding from a variety of sources, including a portion (50%) of street vacation revenues, transfers of General Subfund balances, property sales, investment earnings (net of investment earnings attributable to the South Lake Union Property Proceeds Subaccount and the Asset Preservation Subaccount - Fleets and Facilities), and other unrestricted contributions to the Cumulative Reserve Subfund.
- **Asset Preservation Subaccount** receives revenues from interest earnings on subaccount balances and from a portion of space rent charges paid by tenants of Department of Finance and Administrative Services (FAS) facilities. Resources in this subaccount are used to support asset preservation expenditures for certain FAS facilities. Unappropriated funds in this subaccount are designated as a Large Expense Project Reserve per [Resolution 30812](#), and are intended to pay for very costly asset preservation projects in future years.
- **Street Vacation Subaccount** receives funding from a portion (50%) of street vacation revenues. State law authorizes cities to charge a vacation fee equivalent to the full appraised value of the right-of-way. One half of the revenue from these fees must be dedicated to the acquisition, improvement, development, and related maintenance of public open space or transportation capital projects within the city. This subaccount tracks those funds.
- **South Lake Union Property Proceeds Subaccount** receives funding from sales of certain surplus City property located adjacent to South Lake Union and investment earnings attributable to the subaccount. The use of these funds is generally governed by [Resolution 30334](#).
- **Bluefields Holdings Subaccount** was established for financial monitoring and oversight of habitat on certain City-owned properties along the Duwamish River. Some parties with liability in the cleanup of the Lower Duwamish Superfund site have an obligation to fund mitigation efforts. Mitigation may include the creation of habitat. Bluefield Holdings established a unique program to build habitat areas and then sell the "credit" for creating the habitat to these liable parties. Liable parties can use the purchase of these

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credits to satisfy their liability instead of creating habitat restoration projects themselves. The City of Seattle supports this habitat development project and entered into an agreement with Bluefield Holdings, allowing the project to proceed. The agreement requires Bluefield Holdings to maintain the habitat for an initial term and provide the City with funds for continued maintenance after the term expires. These maintenance contributions are deposited in the Bluefield Holdings subaccount and will fund the long-term preservation of the developed habitat.

The accompanying Capital Improvement Program (CIP) document fully describes department capital projects listed in this section. Specific department sections in this document list appropriations for capital projects funded by CRS in most cases. The CRS section includes only CRS appropriations for the Seattle Department of Transportation and some special projects, such as debt service payments and the City's Tenant Relocation Assistance Program.

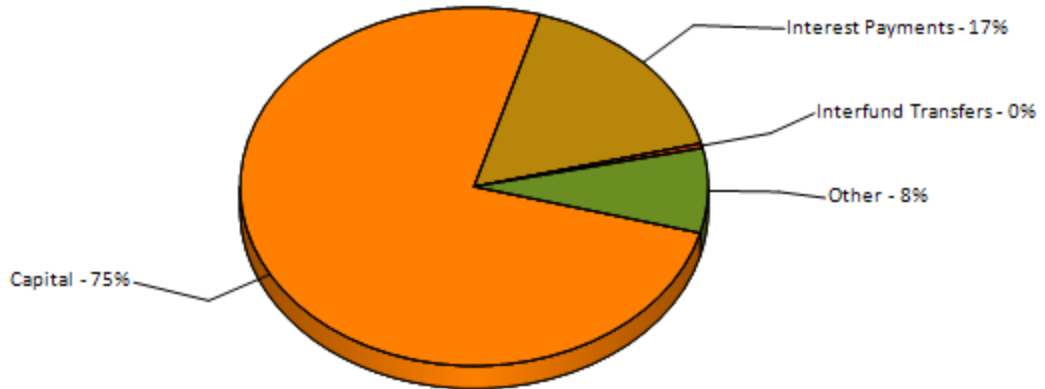
Budget Snapshot

Department Support	2014 Actuals	2015 Adopted	2016 Endorsed	2016 Adopted
Other Funding - Operating	\$29,108,406	\$35,920,462	\$25,333,816	\$44,406,653
Total Operations	\$29,108,406	\$35,920,462	\$25,333,816	\$44,406,653
Total Appropriations	\$29,108,406	\$35,920,462	\$25,333,816	\$44,406,653
Full-time Equivalent Total*	0.00	0.00	0.00	0.00

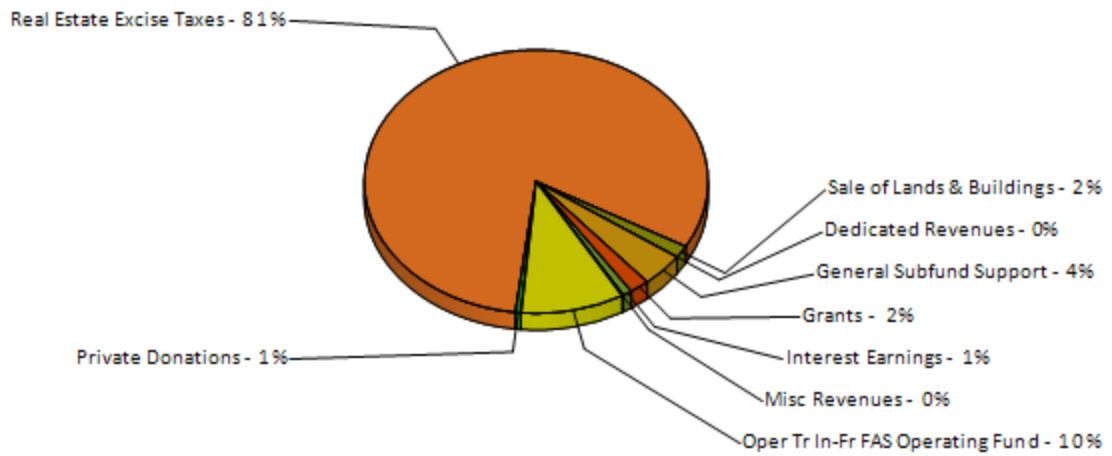
** FTE totals are provided for information purposes only. Changes in FTEs resulting from City Council or Human Resources Director actions outside of the budget process may not be detailed here.*

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2016 Adopted Budget - Expenditure by Category



2016 Adopted Budget - Revenue by Category



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Budget Overview

Spending from the Cumulative Reserve Subfund, used primarily in support of the City's general government capital programs, is largely supported by Real Estate Excise Taxes (REET) which are known to be extremely volatile. In 2007, the City collected a record \$71.8 million, compared to only \$22.8 million in 2009. Revenues have significantly recovered from the low point in 2009 and are projected at \$59.9 million for 2015 and \$56.4 million for 2016. The recovery, which began in 2012, has largely been attributable to strong commercial real estate activity which included the sale of a large downtown office building and property acquisitions by Amazon. Although commercial activity has remained relatively strong over the past several years, it has steadied and current projections show a decline in 2016. Growth in the residential REET has lagged behind the commercial activity but continues to pick up momentum. Increasing Seattle home values and sales activity should compensate for a slow-down in the commercial sector and keep the outlook for REET revenues positive. For additional information on REET revenue trends, please refer to the Revenue Overview section of this document

The 2016 Proposed budget appropriates \$82.1 million from the Cumulative Reserve Subfund (CRS) in 2016, with \$63.2 million from the two Real Estate Excise Tax (REET) subaccounts. Individual projects and programs supported by CRS resources are described in the departmental sections of this document and in the 2016-2021 Proposed Capital Improvement Program (CIP).

Maintaining Support for Existing Programs and Major Maintenance

Cost pressures for basic major maintenance and other capital needs will likely always outpace REET revenues. CRS faces additional fiscal pressure from ongoing support provided to the 2003 Fire Facilities and Emergency Response Levy Program and the recent identification of additional budget needs for the Elliot Bay Seawall Replacement project. While voter approved levies supported a majority of the costs of these programs, rising cost projections required the City to commit additional REET resources to address the resulting budget shortfalls. The 2016-2021 Proposed CIP continues its commitment for the 2003 Fire Facilities and Emergency Response Levy program with \$10.9 million of REET-supported debt issuance. For the seawall replacement project, CRS will contribute an additional \$23.1 million over the next two years to help fill the additional financing needs.

The 2016 Proposed Budget includes \$56.5 million for asset preservation for city infrastructure, transportation, parks, library, civic buildings, and Seattle Center. This represents a significant increase above the 2015 Adopted amount of \$35.0 million. Part of the increase is attributed to \$13.1 million for the seawall replacement project but part from that the 2016 Proposed Budget still represents a 24% increase from the prior year. Voter approved financing for Seattle's Public Library and the Seattle Parks District add to the available resources necessary to keep the City's facilities properly maintained. For additional information on the Parks Districts supported programs, please refer to the Department of Parks and Recreation section of this document.

Commitment to Neighborhoods

The 2016 Proposed Budget reinforces the vision that the City's neighborhoods are safe, vibrant and healthy places to live by maintaining the increased REET support to the Neighborhood Projects Fund that was established in the 2015 Adopted Budget. The added REET support doubled previous levels and provide neighborhoods a greater opportunity to fund community projects that preserve and enhance the character of their neighborhoods and make them a safer place for our residents.

REET-Supported Transportation Investments

The 2016 Proposed Budget continues to devote a significant amount of CRS resources to supporting transportation projects. With approximately \$30 million allocated to SDOT, the 2016 Proposed Budget supports a broad array of transportation investments, with the goal of making the City's transportation system safe, reliable, efficient, and ready to meet future demand. Additional details are described below and in the Seattle Department of Transportation (SDOT) section of this document.

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Energy Efficiency Investments

The 2016 Proposed Budget allocates \$2.5 million of REET funding to implement a package of energy efficiency projects across City facilities in support of the City's goal to achieve a 20% reduction in building energy use by the year 2020. The upgrades are expected to generate utility rebates paid by Seattle City Light. Oversight of the projects will be provided by the Office of Sustainability and Environment and the projects will be included as part of the Department of Finance and Administration Capital Budget.

REET Reserves

In preparation to meet the City's future obligation to the Seattle Asian Art Museum for renovation work, additional CRS resources continue to be placed in reserve. The initial commitment was part of the 2008 Parks Levy but this was shifted to CRS to facilitate the use of Parks Levy resources for more immediate maintenance needs. In 2016, \$4.1 million is being added to the reserve bringing the reserve total to \$6.5 million which represents 46% of the future 2018 obligation. To achieve the target reserve amount similar contributions are planned for 2017 and 2018.

The 2016 Proposed Budget also maintains the City's \$10 million REET cash balance reserve at the Councils' prescribed level. Policy 12 of Resolution 31083 states that the City will maintain fund balances of \$5 million for the REET I and REET II subaccounts. This policy was relaxed in 2009 following a collapse in REET revenue streams, adjusting the minimum target balance to \$1 million for each account. Given the volatility of the real estate market, maintaining healthy reserves to protect against economic downturns is essential. Despite lingering impacts from the Great Recession early this decade, the City managed to set aside some funds each year into its REET reserve and is well-prepared for future economic uncertainty.

Cumulative Reserve Subfund - Unrestricted

The CRS-Unrestricted Subaccount (CRS-U) remains in a negative unreserved fund balance position, supported by an interfund loan which was first authorized in 2003 by ordinance 121179. The loan allowed for the CRS-U to facilitate the purchase of the Seattle Fire Department's Joint Training Facility (JTF) land in 2003 but a related land sale that was to fund this purchase did not materialize. Over the past several years a number of strategies have been implemented to strengthen the fund's financial position. As a result of those strategies the fund has effectively reduced the interfund loan amount from the original \$10 million to just \$4 million. The 2016 Proposed Budget continues many of these strategies and with realistic opportunities for the sale of the excess JTF land, the CRS-U fund is expected to return to a positive unreserved fund balance position by 2017.

Given the success of the strategies to bring CRS-U back to fiscal health over time, the 2016 Proposed Budget allocates some 2015 one-time CRS-U street vacation revenues to support components of Alaskan Way Corridor project.

Asset Preservation Subaccount

The Asset Preservation Subaccount preserves and extends the useful life and operational capacity of existing Finance and Administrative Services (FAS) managed facilities. City departments pay space rent to FAS in order to fund these projects. Examples of 2016 projects planned include:

- Seattle Municipal Tower (SMT) weatherization program, exterior repairs
- SMT elevator controls study
- SMT 14 demolition and structural repairs
- Roof replacements at Airport Way Center (AWC) maintenance complex
- Seattle Justice Center (SJC) shear wall and elevator pit repair
- SJC foundation and exterior repairs
- Haller Lake Vehicle Maintenance Building A plumbing and HVAC repairs
- West Precinct Police Station HVAC repairs

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- Generator upgrades at multiple shops and yards maintenance facilities
- Building performance systems verifications (electrical and mechanical) and modifications in fire and police facilities

Street Vacation Subaccount

The Street Vacation Subaccount receives funding from a portion of street vacation revenues and provides additional funding support for the Department of Transportation overall efforts to meet the transportation needs of the City. Significant street vacation revenues were received in 2015 and will go to support a number of transportation projects including the Alaska Way Corridor Project, Bridge Rehab, paving, and the bike and pedestrian improvements. Any unallocated projected revenues are set aside as a reserve for future transportation projects.

City Council Changes to the 2016 Proposed Budget

Council utilized an increase in projected REET revenues totaling \$6.5 million to relieve \$6.0 million of General Fund debt service costs. The Council then used \$2.7 million of the available General Fund resources to reduce the CRS-Unrestricted subaccounts outstanding interfund loan for the Joint Training Facility. Council used the remaining \$488 thousand of the increased revenues to supplant 2013 King County Parks Levy proceeds for the Parks Departments Play Area Renovations project and redirected \$348 thousand of these resources to Opportunity Fund Development project and \$140 thousand to fund the completion of a feasibility study of land trust strategies.

Council also used \$100,000 of fund balance in the South Lake Union Proceeds Subaccount to develop a sales process for the 800 Mercer Street property.

Incremental Budget Changes

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	2016	
	Budget	FTE
Total 2016 Endorsed Budget	\$ 25,333,816	0.00
Proposed Changes		
CRS Support to Transportation Programs	\$ 12,981,313	0.00
Council Changes		
Debt Service Shift to REET	\$ 5,991,524	0.00
Fund balance transfer from South Lake Union Property Proceeds subaccount to the General Fund	\$ 100,000	0.00
Total Incremental Changes	\$ 19,072,837	0.00
2016 Adopted Budget	\$ 44,406,653	0.00

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Descriptions of Incremental Budget Changes

Proposed Changes

CRS Support to Transportation Programs - \$12,981,313

The 2016 Proposed Budget invests a total of \$34.8 million of Real Estate Excise Tax (REET) and Street Vacation revenues to support several transportation programs. This amount represents a \$13.0 million increase above the 2016 Endorsed budget and is largely attributable to added support for the Elliot Bay Seawall Replacement project. CRS support for transportation programs are as follows:

- Alaska Way Viaduct/Seawall Replacement - \$18.8 million
- Bridges & Structures - \$6.2 million
- Roads - \$2.0 million
- Sidewalks, Trails & Pedestrian Facilities - \$0.6 million
- Neighborhood Enhancements - \$1.8 million
- Transit & HOV - \$1.4 million
- Freight Mobility - \$1.0 million
- Corridor Improvements - \$0.7 million
- Intelligent Transportation Systems - \$0.8 million
- Landslide Mitigation - \$0.2 million
- Debt Service - \$1.4 million

Council Changes

Debt Service Shift to REET - \$5,991,524

Council Greensheet 2-1-A-1 shifts debt service from the General Fund to REET. A projected net increase in REET revenues in 2015/2016, enabled the Seattle City Council to utilize these additional resources to free-up General Fund resources.

Fund balance transfer from South Lake Union Property Proceeds subaccount to the General Fund - \$100,000

This action transfers \$100,000 dollars of fund balance from the South Lake Union Property Proceeds subaccount to the General Fund. The resources will be used to analyze options for selling City owned surplus property at 800 Mercer Street.

Expenditure Overview

Appropriations	Summit Code	2014 Actuals	2015 Adopted	2016 Endorsed	2016 Adopted
CRS Support for Operating & Maintenance Expenditures - South Lake Union Property Proceeds Budget Control Level	CGSF-167	0	0	0	100,000
CRS, REET I Subaccount Appropriations					
Artwork Conservation - OACA	V2ACGM-	157,698	0	0	0

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- CRS REET I Budget Control Level	163				
CRS REET I Support to McCaw Hall Fund Budget Control Level	2SC10	250,000	258,000	265,000	265,000
CRS REET I Support to Transportation Budget Control					
Corridor & Intersection Improvements - REET I		71,000	0	0	0
Roads - REET I		1,067,508	3,500,000	0	0
Trails and Bike Paths - REET I		210,000	0	0	0
Total	2EC30	1,348,508	3,500,000	0	0
CRS Support for Operating & Maintenance Expenditures - REET I Budget Control Level	2CGSF-163	706,280	1,000,000	1,000,000	1,000,000
Debt Service for REET I - Eligible Projects Budget Control Level	2DBTSVC-163	0	0	0	3,239,762
Design Commission - CRS REET I Budget Control Level	2UU50-DC-163	575,753	593,026	610,816	610,816
Tenant Relocation Assistance Program REET I Budget Control Level	2UU51	289,433	315,436	360,000	360,000
CRS, REET II Subaccount Appropriations					
CRS REET II Support to Transportation Budget Control					
Alaskan Way Viaduct - REET II		0	1,530,000	0	14,940,000
Bridges & Structures - REET II		3,857,852	2,675,000	3,571,000	3,571,000
Corridor & Intersection Improvements - REET II		770,424	2,700,000	708,000	708,000
Debt Service (SDOT) - REET II		1,362,476	1,362,000	1,346,000	1,348,313
Freight Mobility - REET II		127,000	0	1,013,000	1,013,000
Intelligent Transportation System - REET II		927,647	1,625,000	800,000	800,000
Landslide Mitigation - REET II		160,000	200,000	200,000	200,000
Neighborhood Enhancements - REET II		1,835,760	2,140,000	1,000,000	1,793,000
New Trails and Bike Paths - REET II		239,719	0	100,000	100,000
Roads - REET II		7,577,298	1,850,000	6,650,000	1,150,000
Sidewalk Maintenance - REET II		312,522	0	0	0
Sidewalks & Pedestrian Facilities - REET II		5,876,241	12,452,000	2,049,000	481,000
Trails and Bike Paths - REET II		92,362	0	0	0
Transit & HOV - REET II		0	0	0	0
Total	2ECM0	23,139,301	26,534,000	17,437,000	26,104,313
CRS Support for Operating & Maintenance Expenditures - REET II Budget Control Level	2CGSF-161	944,545	1,000,000	1,000,000	1,000,000

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Debt Service for REET II - Eligible Projects Budget Control Level	2DBTSVC-161	0	0	0	2,751,762
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CRS, Street Vacation Subaccount Appropriations

CRS Street Vacation Support to Transportation Budget Control

Alaskan Way Viaduct - SV		0	0	1,543,000	1,543,000
Bridges & Structures - SV		0	0	836,000	2,660,000
Corridor and Intersection Improvements - CRS-SV		0	0	0	0
Freight Mobility		2,072	256,000	0	0
Intelligent Transportation System - SV		0	1,300,000	0	0
Neighborhood Enhancements - CRS-SV		0	500,000	0	0
Roads - Street Vacations		0	0	0	795,000
Transit & HOV - SV		728	0	1,016,000	1,411,000
Total	CRS-StVac-SDOT	2,800	2,056,000	3,395,000	6,409,000

CRS, Unrestricted Subaccount Appropriations

Artwork Conservation - OACA - CRS-UR Budget Control Level	V2ACGM	0	187,000	187,000	187,000
CRS-U Support to General Subfund Budget Control Level	CRS-U-GSF	30,000	400,000	0	0
CRS-U Support to Transportation Budget Control					
CRS-U Support to Transportation		0	0	1,000,000	2,300,000
Debt Service (SDOT) - CRS-U		504,500	0	0	0
Transit & HOV - CRS-U		1,083,910	0	0	0
Total	CRS-U-SDOT	1,588,410	0	1,000,000	2,300,000
Tenant Relocation Assistance Program - CRS-UR Budget Control Level	2UU50-TA	75,678	77,000	79,000	79,000

Department Total		29,108,406	35,920,462	25,333,816	44,406,653
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Department Full-time Equivalents Total*		0.00	0.00	0.00	0.00
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** FTE totals are provided for information purposes only. Changes in FTEs resulting from City Council or Human Resources Director actions outside of the budget process may not be detailed here.*

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Revenue Overview

2016 Estimated Revenues

Summit Code	Source	2014 Actuals	2015 Adopted	2016 Endorsed	2016 Adopted
461110	Interest Earnings	3,135	0	0	2,000
461110	Interest Earnings	4,845	2,000	2,000	3,500
461110	Interest Earnings	633,611	300,000	300,000	500,000
461110	Interest Earnings	142,137	50,000	50,000	65,000
	Total Interest Earnings	783,728	352,000	352,000	570,500
417340	REET I	26,669,229	25,731,204	27,634,785	26,760,178
417340	REET II	26,669,229	25,731,204	27,634,785	26,760,178
	Total Real Estate Excise Taxes	53,338,458	51,462,408	55,269,570	53,520,356
485110	Street Vacation	0	2,750,000	2,750,000	500,000
485110	Street Vacation	0	2,750,000	2,750,000	500,000
	Total Sale of Lands & Buildings	0	5,500,000	5,500,000	1,000,000
469990	Other Misc Revenues	1,887,968	60,000	60,000	0
	Total Dedicated Revenues	1,887,968	60,000	60,000	0
587001	Oper Tr In-Fr General Fund - CRS-U	400,000	0	0	2,700,000
	Total General Subfund Support	400,000	0	0	2,700,000
441990	Federal Grants	931,955	1,356,000	1,231,000	1,231,000
	Total Grants	931,955	1,356,000	1,231,000	1,231,000
462300	Parking Fees	303,473	100,000	100,000	100,000
	Total Misc Revenues	303,473	100,000	100,000	100,000
479010	Private Donations	1,044,042	1,925,000	356,000	356,000
	Total Private Donations	1,044,042	1,925,000	356,000	356,000
485110	Oper Tr In-Fr General Fund	4,000,000	6,000,000	7,000,000	6,394,000
	Total Oper Tr In-Fr FAS Operating Fund	4,000,000	6,000,000	7,000,000	6,394,000
	Total Revenues	62,689,624	66,755,408	69,868,570	65,871,856
379100	Use of (Contribution to) Fund Balance	-3,135	0	0	-2,000
379100	Use of (Contribution to) Fund Balance	637,811	-284,742	-8,962,969	6,499,400
379100	Use of (Contribution to) Fund Balance	4,579,231	4,701,796	-1,861,785	5,650,897
379100	Use of (Contribution to) Fund Balance	-4,825	-2,000	-2,000	96,500
379100	Use of (Contribution to) Fund Balance	2,800	-694,000	645,000	5,909,000
379100	Use of (Contribution to) Fund Balance	3,357,171	-1,855,426	-1,251,608	-251,608

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379100	Use of (Contribution to) Fund Balance	2,731,605	-50,000	-50,000	933,372
	Total Use of Fund Balance	11,300,658	1,815,628	-11,483,362	18,835,561
Total Resources		73,990,282	68,571,036	58,385,208	84,707,417

Appropriations By Budget Control Level (BCL) and Program

CRS Support for Operating & Maintenance Expenditures - South Lake Union Property Proceeds Budget Control Level

The purpose of the CRS Support for Operating & Maintenance Expenditures - South Lake Union Property Proceeds Budget Control Level is to transfer funds from South Lake Union Property Proceeds to the General Fund.

	2014	2015	2016	2016
Program Expenditures	Actuals	Adopted	Endorsed	Adopted
South Lake Union Transfer to GF	0	0	0	100,000
Total	0	0	0	100,000

Artwork Conservation - OACA - CRS REET I Budget Control Level

The purpose of the Artwork Conservation - OACA - CRS REET I Budget Control Level is to support the Arts Conservation Program, which is administered by the Office of Arts & Cultural Affairs. This program provides professional assessment, conservation, repair, routine and major maintenance, and relocation of artwork for the City's approximately 400-piece permanently sited art collection and the approximately 2,700-piece portable artwork collection.

	2014	2015	2016	2016
Program Expenditures	Actuals	Adopted	Endorsed	Adopted
Artwork Conservation - OACA REET I	157,698	0	0	0
Total	157,698	0	0	0

CRS REET I Support to McCaw Hall Fund Budget Control Level

The purpose of the CRS REET I Support to McCaw Hall Fund Budget Control Level is to appropriate resources from REET I to the McCaw Hall Fund to support major maintenance work on McCaw Hall. Any capital projects related to the expenditure of this reserve are listed in Seattle Center's Capital Improvement Program.

	2014	2015	2016	2016
Program Expenditures	Actuals	Adopted	Endorsed	Adopted
CRS REET I Support to McCaw Hall Fund	250,000	258,000	265,000	265,000
Total	250,000	258,000	265,000	265,000

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CRS REET I Support to Transportation Budget Control Level

The purpose of the CRS REET I Support to Transportation Budget Control Level is to appropriate funds from REET I to the Transportation Operating Fund to support specific capital programs. These capital programs are listed in the Seattle Department of Transportation's section of the Budget.

	2014	2015	2016	2016
Program Expenditures	Actuals	Adopted	Endorsed	Adopted
Corridor & Intersection Improvements - REET I	71,000	0	0	0
Roads - REET I	1,067,508	3,500,000	0	0
Trails and Bike Paths - REET I	210,000	0	0	0
Total	1,348,508	3,500,000	0	0

CRS Support for Operating & Maintenance Expenditures - REET I Budget Control Level

This BCL provides support for general operating and maintenance costs as temporarily allowed under RCW 86.46.010 through the end of 2016.

	2014	2015	2016	2016
Program Expenditures	Actuals	Adopted	Endorsed	Adopted
CRS O&M Expenditures	706,280	1,000,000	1,000,000	1,000,000
Total	706,280	1,000,000	1,000,000	1,000,000

Debt Service for REET I - Eligible Projects Budget Control Level

The purpose of the Debt Service for REET I-Eligible Projects budget control level is to make payments to the City's Bond Interest and Redemption Fund for principal repayment and interest obligations on bond financed REET-I eligible capital projects.

	2014	2015	2016	2016
Program Expenditures	Actuals	Adopted	Endorsed	Adopted
CRS Debt SVC REET I	0	0	0	3,239,762
Total	0	0	0	3,239,762

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Design Commission - CRS REET I Budget Control Level

The purpose of the Design Commission - CRS REET I Budget Control Level is to support the Design Commission, which advises the Mayor, City Council, and City departments on the design of capital improvements and other projects that shape Seattle's public realm. The goals of the Commission are to see that public facilities and projects within the city's right-of-way incorporate design excellence, that City projects achieve their goals in an economical manner, and that they fit the City's design goals.

	2014	2015	2016	2016
Program Expenditures	Actuals	Adopted	Endorsed	Adopted
Design Commission - CRS REET I	575,753	593,026	610,816	610,816
Total	575,753	593,026	610,816	610,816

Tenant Relocation Assistance Program REET I Budget Control Level

The purpose of the Tenant Relocation Assistance Program REET I Budget Control Level is to allow the City to pay for relocation assistance to low income tenants displaced by development activity, as authorized by SMC 22.210 and RCW 59.18.440.

	2014	2015	2016	2016
Program Expenditures	Actuals	Adopted	Endorsed	Adopted
Tenant Relocation Assistance Program REET I	289,433	315,436	360,000	360,000
Total	289,433	315,436	360,000	360,000

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CRS REET II Support to Transportation Budget Control Level

The purpose of the CRS REET II Support to Transportation Budget Control Level is to appropriate funds from REET II to the Transportation Operating Fund to support specific capital programs, or in the case of the Debt Service Program, appropriate funds to pay debt service costs directly from the REET II Subaccount.

Program Expenditures	2014	2015	2016	2016
	Actuals	Adopted	Endorsed	Adopted
Alaskan Way Viaduct - REET II	0	1,530,000	0	14,940,000
Bridges & Structures - REET II	3,857,852	2,675,000	3,571,000	3,571,000
Corridor & Intersection Improvements - REET II	770,424	2,700,000	708,000	708,000
Debt Service (SDOT) - REET II	1,362,476	1,362,000	1,346,000	1,348,313
Freight Mobility - REET II	127,000	0	1,013,000	1,013,000
Intelligent Transportation System - REET II	927,647	1,625,000	800,000	800,000
Landslide Mitigation - REET II	160,000	200,000	200,000	200,000
Neighborhood Enhancements - REET II	1,835,760	2,140,000	1,000,000	1,793,000
New Trails and Bike Paths - REET II	239,719	0	100,000	100,000
Roads - REET II	7,577,298	1,850,000	6,650,000	1,150,000
Sidewalk Maintenance - REET II	312,522	0	0	0
Sidewalks & Pedestrian Facilities - REET II	5,876,241	12,452,000	2,049,000	481,000
Trails and Bike Paths - REET II	92,362	0	0	0
Transit & HOV - REET II	0	0	0	0
Total	23,139,301	26,534,000	17,437,000	26,104,313

Cumulative Reserve Subfund

CRS Support for Operating & Maintenance Expenditures - REET II Budget Control Level

This BCL provides support for general operating and maintenance expenses as temporarily allowed under RCW 82.46.035 through the end of 2016.

	2014	2015	2016	2016
Program Expenditures	Actuals	Adopted	Endorsed	Adopted
CRS O&M Support Program - REET II	944,545	1,000,000	1,000,000	1,000,000
Total	944,545	1,000,000	1,000,000	1,000,000

Debt Service for REET II - Eligible Projects Budget Control Level

The purpose of the Debt Service for REET II-Eligible Projects budget control level is to make payments to the City's Bond Interest and Redemption Fund for principal repayment and interest obligations on bond financed REET-II eligible capital projects.

	2014	2015	2016	2016
Program Expenditures	Actuals	Adopted	Endorsed	Adopted
CRS Debt Service REET II	0	0	0	2,751,762
Total	0	0	0	2,751,762

CRS Street Vacation Support to Transportation Budget Control Level

The purpose of the CRS Street Vacation Support to Transportation Budget Control Level is to appropriate funds from the CRS Street Vacation Subaccount to support specific transportation capital programs.

	2014	2015	2016	2016
Program Expenditures	Actuals	Adopted	Endorsed	Adopted
Alaskan Way Viaduct - SV	0	0	1,543,000	1,543,000
Bridges & Structures - SV	0	0	836,000	2,660,000
Corridor and Intersection Improvements - CRS-SV	0	0	0	0
Freight Mobility	2,072	256,000	0	0
Intelligent Transportation System - SV	0	1,300,000	0	0
Neighborhood Enhancements - CRS-SV	0	500,000	0	0
Roads - Street Vacations	0	0	0	795,000
Transit & HOV - SV	728	0	1,016,000	1,411,000
Total	2,800	2,056,000	3,395,000	6,409,000

Cumulative Reserve Subfund

Artwork Conservation - OACA - CRS-UR Budget Control Level

The purpose of the Artwork Conservation - OACA - CRS-UR Budget Control Level is to support the Arts Conservation Program, which is administered by the Office of Arts & Cultural Affairs. This program provides professional assessment, conservation, repair, routine and major maintenance, and relocation of artwork for the City's approximately 400-piece permanently sited art collection and the approximately 2,700-piece portable artwork collection.

	2014	2015	2016	2016
Program Expenditures	Actuals	Adopted	Endorsed	Adopted
Artwork Conservation - OACA	0	187,000	187,000	187,000
Total	0	187,000	187,000	187,000

CRS-U Support to General Subfund Budget Control Level

The purpose of the CRS-U Support to General Subfund Budget Control Level is to appropriate funds from CRS Unrestricted Sub-account to the General Subfund to support general municipal purposes.

	2014	2015	2016	2016
Program Expenditures	Actuals	Adopted	Endorsed	Adopted
CRS-U Support to General Subfund	30,000	400,000	0	0
Total	30,000	400,000	0	0

CRS-U Support to Transportation Budget Control Level

The purpose of the CRS-U Support to Transportation Budget Control Level is to appropriate funds from CRS Unrestricted Sub-account to the Transportation Operating Fund to support specific capital programs and pay debt service on specified transportation projects.

	2014	2015	2016	2016
Program Expenditures	Actuals	Adopted	Endorsed	Adopted
CRS-U Support to Transportation	0	0	1,000,000	2,300,000
Debt Service (SDOT) - CRS-U	504,500	0	0	0
Transit & HOV - CRS-U	1,083,910	0	0	0
Total	1,588,410	0	1,000,000	2,300,000

Tenant Relocation Assistance Program - CRS-UR Budget Control Level

The purpose of the Tenant Relocation Assistance Program - CRS-UR Budget Control Level is to allow the City to pay for relocation assistance to low-income tenants displaced by development activity, as authorized by SMC 22.210 and RCW 59.18.440.

	2014	2015	2016	2016
Program Expenditures	Actuals	Adopted	Endorsed	Adopted
Tenant Relocation Assistance Program	75,678	77,000	79,000	79,000
Total	75,678	77,000	79,000	79,000

Cumulative Reserve Subfund

For Informational Purposes Only

Total CRS Appropriations for 2016 Adopted Budget

CRS Table 1 - Appropriations By Subfund and Department

Fund	Department	2016 Endorsed			2016 Adopted		
		CRS Direct	Dept Capital	CRS Total	CRS Direct	Dept Capital	CRS Total
Cumulative Reserve Subfund –REET I (00163)							
	Seattle Center	\$0	\$3,881	\$3,881	\$0	\$4,540	\$4,540
	Seattle Public Library	\$0	\$1,016	\$1,016	\$0	\$2,285	\$2,285
	Department of Parks & Recreation	\$0	\$4,505	\$4,505	\$0	\$12,276	\$12,276
	Finance & Administrative Services Department	\$0	\$7,034	\$7,034	\$0	\$8,683	\$8,683
	Seattle Department of Transportation	\$0	\$0	\$0	\$0	\$0	\$0
	Cumulative Reserve Subfund Direct Spending	\$2,236	\$0	\$2,236	\$5,476	\$0	\$5,476
Subtotal		\$2,236	\$16,436	\$18,672	\$5,476	\$27,784	\$33,260
Cumulative Reserve Subfund –REET II (00161)							
	Seattle Department of Transportation	\$17,437	\$0	\$17,437	\$26,104	\$0	\$26,104
	Department of Parks & Recreation		\$7,336	\$7,336		\$2,555	\$2,555
	Finance & Administrative Services Department		\$0	\$0		\$0	\$0
	Cumulative Reserve Subfund Direct Spending	\$1,000	\$0	\$1,000	\$3,752	\$0	\$3,752
Subtotal		\$18,437	\$7,336	\$25,773	\$29,856	\$2,555	\$32,411

Cumulative Reserve Subfund

Cumulative Reserve Subfund – Unrestricted (00164)

Seattle Center		\$1,594	\$1,594		\$1,594	\$1,594
Seattle Department of Transportation	\$1,000		\$1,000	\$2,300		\$2,300
Department of Parks & Recreation		\$459	\$459		\$399	\$399
Finance & Administrative Services Department		\$226	\$226		\$576	\$576
Cumulative Reserve Subfund Direct Spending	\$266	\$0	\$266	\$266	\$0	\$266
Subtotal	\$1,266	\$2,279	\$3,545	\$2,566	\$2,569	\$5,135

Cumulative Reserve Subfund – Asset Preservation (00168)

Finance & Administrative Services Department		\$7,000	\$7,000		\$7,392	\$7,392
Subtotal	\$0	\$7,000	\$7,000	\$0	\$7,392	\$7,392

Cumulative Reserve Subfund – South Lake Union Property Proceeds (00167)

Cumulative Reserve Subfund Direct Spending	\$0	\$0	\$0	\$100	\$0	\$100
Subtotal	\$0	\$0	\$0	\$100	\$0	\$100

Cumulative Reserve Subfund – Street Vacation (00169)

Seattle Department of Transportation	\$3,395	\$0	\$3,395	\$6,409	\$0	\$6,409
Subtotal	\$3,395	\$0	\$3,395	\$6,409	\$0	\$6,409

Total CRS Department	\$25,334	\$33,051	\$58,385	\$44,407	\$40,300	\$84,707
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Cumulative Reserve Subfund

CRS Table 2 - Appropriations By Department

Department	2016 Endorsed			2016 Adopted		
	CRS Direct	Dept Capital	CRS Total	CRS Direct	Dept Capital	CRS Total
Subtotals by Department						
Seattle Center	\$0	\$5,475	\$5,475	\$0	\$6,134	\$6,134
Seattle Public Library	\$0	\$1,016	\$1,016	\$0	\$2,285	\$2,285
Seattle Department of Transportation	\$21,832	\$0	\$21,832	\$34,813	\$0	\$34,813
Department of Parks & Recreation	\$0	\$12,300	\$12,300	\$0	\$15,230	\$15,230
Finance & Administrative Services Department	\$0	\$14,260	\$14,260	\$0	\$16,651	\$16,651
Cumulative Reserve Subfund Direct Spending	\$3,502	\$0	\$3,502	\$9,594	\$0	\$9,594
Total	\$25,334	\$33,051	\$58,385	\$44,407	\$40,300	\$84,707

Cumulative Reserve Subfund

CRS Fund Table

Cumulative Reserve Subfund - South Lake Union Property Proceeds Subaccount (00167)

	2014 Actuals	2015 Adopted	2015 Revised	2016 Endorsed	2016 Adopted
Beginning Fund Balance	316,236	319,236	321,081	321,236	324,581
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	4,845	2,000	3,500	2,000	3,500
Less: Actual and Budgeted Expenditures	0	0	0	0	100,000
Ending Fund Balance	321,081	321,236	324,581	323,236	228,081
Designated for Special Purposes	321,081	321,236	324,581	323,236	228,081
Total Reserves	321,081	321,236	324,581	323,236	228,081
Ending Unreserved Fund Balance	0	0	0	0	0

Cumulative Reserve Subfund - REET I Subaccount (00163)

	2014 Actuals	2015 Adopted	2015 Revised	2016 Endorsed	2016 Adopted
Beginning Fund Balance	36,012,595	28,188,710	35,374,786	28,473,452	44,108,034
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	26,669,229	25,731,204	34,597,016	27,634,785	26,760,178
Less: Actual and Budgeted Expenditures	3,327,672	5,666,462	5,666,462	2,235,816	5,475,578
Less: Capital Improvements	23,979,366	19,780,000	20,197,306	16,436,000	27,784,000
Ending Fund Balance	35,374,786	28,473,452	44,108,034	37,436,421	37,608,634
Cash Balance Reserve	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Continuing Appropriations	26,311,857	20,926,701	26,311,857	20,926,701	26,311,857
Reserve - Seattle Asian Art Museum	2,000,000	2,425,000	2,625,000	9,800,000	6,100,000
Tenant Relocation Assistance Costs			100,000		100,000
Total Reserves	33,311,857	28,351,701	34,036,857	35,726,701	37,511,857
Ending Unreserved Fund Balance	2,062,929	121,751	10,071,177	1,709,720	96,777

Cumulative Reserve Subfund

Cumulative Reserve Subfund - Street Vacation Subaccount (00169)

	2014 Actuals	2015 Adopted	2015 Revised	2016 Endorsed	2016 Adopted
Beginning Fund Balance	492,993	1,647,993	490,193	2,341,993	6,232,293
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	0	2,750,000	8,722,412	2,750,000	500,000
Less: Actual and Budgeted Expenditures	2,800	2,056,000	2,980,312	3,395,000	6,409,000
Ending Fund Balance	490,193	2,341,993	6,232,293	1,696,993	323,293
Continuing Appropriations	924,312	827,112	0	827,112	0
Designated for Special Purposes	0	1,514,881	6,232,293	869,881	323,293
Total Reserves	924,312	2,341,993	6,232,293	1,696,993	323,293
Ending Unreserved Fund Balance	-434,119	0	0	0	0

Cumulative Reserve Subfund - REET II Subaccount (00161)

	2014 Actuals	2015 Adopted	2015 Revised	2016 Endorsed	2016 Adopted
Beginning Fund Balance	25,782,270	26,655,632	21,203,044	21,953,836	24,477,060
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	26,669,229	25,731,204	34,597,016	27,634,785	26,760,178
Less: Actual and Budgeted Expenditures	24,083,846	27,534,000	27,934,000	18,437,000	29,856,075
Less: Capital Improvements	7,164,609	2,899,000	3,389,000	7,336,000	2,555,000
Ending Fund Balance	21,203,044	21,953,836	24,477,060	23,815,621	18,826,163
Cash Balance Reserve	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Continuing Appropriations	9,324,728	16,697,234	9,324,728	16,697,234	9,324,728
Reserve - Seattle Asian Art Museum		100,000	100,000	100,000	4,450,000
Total Reserves	14,324,728	21,797,234	14,424,728	21,797,234	18,774,728
Ending Unreserved Fund Balance	6,878,316	156,602	10,052,332	2,018,387	51,435

Cumulative Reserve Subfund

Cumulative Reserve Subfund, Asset Preservation Subaccount - Fleets and Facilities (00168)

	2014 Actuals	2015 Adopted	2015 Revised	2016 Endorsed	2016 Adopted
Beginning Fund Balance	8,839,862	9,248,862	6,108,257	9,298,862	3,043,536
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	4,142,137	6,050,000	6,000,000	7,050,000	6,459,000
Less: Capital Improvements	6,873,742	6,000,000	9,064,721	7,000,000	7,392,372
Ending Fund Balance	6,108,257	9,298,862	3,043,536	9,348,862	2,110,164
Continuing Appropriations	5,174,224	8,327,967	2,110,163	8,327,967	2,110,163
Large Expense Project Reserve	934,032	970,895	933,372	1,020,895	0
Total Reserves	6,108,256	9,298,862	3,043,535	9,348,862	2,110,163
Ending Unreserved Fund Balance	1	0	1	0	1

Cumulative Reserve Subfund - Bluefields Subaccount (00178)

	2014 Actuals	2015 Adopted	2015 Revised	2016 Endorsed	2016 Adopted
Beginning Fund Balance	204,670	205,670	207,805	205,670	209,805
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	3,135	0	2,000	0	2,000
Ending Fund Balance	207,805	205,670	209,805	205,670	211,805
Designated for Special Purposes	207,805	205,670	209,805	205,670	211,805
Total Reserves	207,805	205,670	209,805	205,670	211,805
Ending Unreserved Fund Balance	0	0	0	0	0

Cumulative Reserve Subfund

Cumulative Reserve Subfund - Unrestricted Subaccount (00164)

	2014 Actuals	2015 Adopted	2015 Revised	2016 Endorsed	2016 Adopted
Beginning Fund Balance	6,259,908	5,531,449	2,902,738	7,386,875	6,710,576
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	5,201,049	6,491,000	15,669,165	4,797,000	5,387,000
Less: Actual and Budgeted Expenditures	1,694,088	664,000	4,664,000	1,266,000	2,566,000
Less: Capital Improvements	6,864,131	3,971,574	7,197,327	2,279,392	2,569,392
Ending Fund Balance	2,902,738	7,386,875	6,710,576	8,638,483	6,962,184
Continuing Appropriations	8,711,686	7,861,645	7,971,686	7,861,645	7,971,686
General Expense Reserve	0	0	0	0	0
Total Reserves	8,711,686	7,861,645	7,971,686	7,861,645	7,971,686
Ending Unreserved Fund Balance	-5,808,948	-474,770	-1,261,110	776,838	-1,009,502