

Public Financing Proposal

Races covered	Council only
Threshold for Eligibility	Collect a minimum of 600 donors of \$10 or more between January 1 of the election year and the end of the filing period (presently mid-May.)
Primary Election Matching Program Details	6:1 match on first \$15,000 (up to \$25 contributions) once threshold is met = \$90,000 public
General Election Matching Program Details	6:1 match up to another \$15,000 (in increments up to \$50 in individual contributions) = \$90,000 maximum in public funds
Maximum Public Funds (Primary and General)	\$180,000 Total \$90,000 Primary \$90,000 General
Spending Cap	\$210,000 combined total for Primary and General. (Cap can be lifted under certain circumstances, for example, when spending by or on opponent's behalf exceeds \$210,000.)
Minimum number of contributors	600 minimum donors to meet eligibility for all public money
Overall ratios of public \$ to private \$	\$30,000 private funds may yield \$180,000 in public funds. 6:1
Disbursements to candidates	\$1.01M to \$1.22M annualized over four-year election cycle Assuming 3 to 4 qualifying candidates per Council race and 2 qualifying candidates advancing to General election.
Program Budget	\$1.16M to \$1.4M Assumes administrative costs of approximately 15 percent of disbursements.