

## SUMMARY and FISCAL NOTE\*

<b>Department:</b>	<b>Contact Person/Phone:</b>	<b>Executive Contact/Phone:</b>
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*\* Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

### **1. BILL SUMMARY**

**Legislation Title:** A RESOLUTION relating to the City Light Department; adopting a 2017-2022 Strategic Plan for the City Light Department and endorsing a six-year rate path required to support the Strategic Plan.

**Summary and background of the Legislation:** This resolution adopts a six-year strategic plan update for City Light for 2017-2022. It also endorses an average 4.3% per year rate increase required to support the strategic plan, and requests that the Department prepare the 2017-2018 proposed budget and proposed rates assuming a 5.6% rate increase in 2017 and a 5.6% rate increase in 2018.

### **2. CAPITAL IMPROVEMENT PROGRAM**

This legislation creates, funds, or amends a CIP Project.

### **3. SUMMARY OF FINANCIAL IMPLICATIONS**

This legislation does not have direct financial implications.

### **4. OTHER IMPLICATIONS**

- a) **Does the legislation have indirect or long-term financial impacts to the City of Seattle that are not reflected in the above?**  
Yes, adoption of the Strategic Plan update implies a trajectory of City Light rate increases averaging 4.3% per year over the 2017-2022 period, and directs City Light to prepare the 2015-2016 Proposed Budget and proposed rate increases of 4.2% for 2015 and 4.9% for 2016 in support of the Plan.
- b) **Is there financial cost or other impacts of not implementing the legislation?**  
No.
- c) **Does this legislation affect any departments besides the originating department?**  
No.
- d) **Is a public hearing required for this legislation?**  
No.

- e) **Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?**  
No.
- f) **Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**  
No.
- g) **Does this legislation affect a piece of property?**  
No.
- h) **Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?**  
No.
- i) **If this legislation includes a new initiative or a major programmatic expansion: What are the long-term and measurable goals of the program? Please describe how this legislation would help achieve the program's desired goals.**  
No.
- j) **Other Issues:**

**List attachments/exhibits below:**