

June 2019 Year-to-Date Budget Analysis

Budget Summary by Division and BU	2019			
Non-Power O&M and Deferred Expenditures	YTD Actuals	Projected YE	Revised Budget	YE Budget Remaining
				- Over / +Under
Environment, Land & Licensing	2,373,415	3,539,080	3,599,175	60,095
Environment, Land, & Licensing - Deferred	6,378,133	7,985,749	7,992,815	7,066
Environmental Management & Real Estate	4,918,848	10,777,204	10,853,378	76,174
Natural Resources & Hydro Licensing	1,478,038	3,630,524	3,637,195	6,671
Environment, Land and Licensing	15,148,433	25,932,557	26,082,563	150,006
Network, Stations & Tech Support	23,443,551	52,736,447	52,716,008	-20,439
T&D Admin	742,551	1,510,906	1,504,652	-6,254
T&D Engineering	4,673,184	9,848,209	10,197,005	348,796
T&D Field Operations	13,995,978	28,564,355	29,503,009	938,654
Transmission and Distribution	42,855,263	92,659,917	93,920,674	1,260,757
Asset Management and Large Projects	7,694,178	17,811,926	19,041,691	1,229,765
Customer Operations	10,697,144	21,771,737	20,889,800	-881,937
Generation Operations & Engineering	15,466,717	27,226,812	27,232,603	5,791
System Operations	8,123,455	16,765,312	16,547,904	-217,408
Utility Operations Officer	929,316	2,708,942	3,119,254	410,312
Utility Operations	42,910,810	86,284,729	86,831,252	546,523
Customer Energy Solutions	6,841,459	11,928,596	12,398,931	470,335
Customer Energy Solutions - Deferred	23,017,553	39,923,831	44,418,358	4,494,527
Electrification	143,320	631,120	681,303	50,183
Energy Innovation Officer	739,281	1,503,581	1,648,559	144,978
Power Contracts, Reg. Affairs & Strategic Planning	555,912	1,325,000	1,341,417	16,417
Power Management	8,051,335	13,144,399	16,382,082	3,237,683
Energy Innovation & Resources	39,348,861	68,456,527	76,870,651	8,414,124
Chief of Staff	583,271	1,364,265	1,392,542	28,277
Communications	1,377,494	2,946,496	2,946,539	43
Governmental & Legislative Affairs	199,621	411,591	415,003	3,412
Transformation & Customer Experience	10,419,678	18,657,932	20,223,726	1,565,794
General Manager	12,580,064	23,380,284	24,977,810	1,597,526
Safety, Health, and Wellness	2,631,606	4,380,424	4,953,592	573,168
Talent Acquisition & Workforce Development	4,725,273	9,245,543	10,755,319	1,509,776
People & Culture	7,356,880	13,625,967	15,708,912	2,082,945
Facilities & Oversight Officer	282,663	610,563	610,672	109
Facilities, Security and Emergency Management	3,564,280	6,632,893	6,665,465	32,572
Legal Affairs	248,192	526,141	532,754	6,613
NERC Compliance	752,666	1,916,010	2,100,025	184,015
Risk Oversight	814,214	2,100,801	2,457,244	356,443
Facilities & Oversight	5,662,016	11,786,408	12,366,161	579,753
Accounting	2,684,671	6,063,850	5,854,071	-209,779
Chief Financial Officer	884,246	1,834,484	1,730,212	-104,272
Financial Planning	1,493,499	2,579,820	2,945,995	366,175
Financial Services	5,062,416	10,478,154	10,530,278	52,124
General Expenses	9,922,152	23,726,341	26,620,043	2,893,702
Environmental Claims	3,718,418	9,947,176	13,064,669	3,117,493
Inventory	8,277,626	10,723,649	10,723,649	0
General Expenses	21,918,196	44,397,166	50,408,362	6,011,196

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Budget Summary by Division and BU	2019			
Total Non-Power O&M Expenditures	\$159,728,836	\$319,144,953	\$332,220,819	\$13,075,866
Total Deferred Expenditures	\$33,114,104	\$57,856,756	\$65,475,843	\$7,619,087

Power, Taxes, and Debt Service	YTD Actuals	Projected YE	Revised Budget	YE Budget Remaining
Short-Term Purchased Power	25,109,439	38,334,834	40,406,121	2,071,287
Long-Term Purchased Power	146,644,807	298,037,168	298,051,673	14,505
Taxes	54,513,231	101,546,137	104,834,481	3,288,344
Debt Service	143,714,353	227,911,937	230,449,286	2,537,349
Total Power, Taxes, and Debt Service	\$369,981,831	\$665,830,076	\$673,741,561	\$7,911,485

CIP Expenditures	YTD Actuals	Projected YE	Revised Budget	YE Budget Remaining
Environmental, Land & Licensing	20,144,892	24,667,286	56,437,127	31,769,841
Natural Resources & Hydro Licensing	2,544,554	6,068,989	7,809,654	1,740,665
Environmental Management & Real Estate	506,763	7,519,190	9,228,207	1,709,017
Environmental Affairs	32%	52%		

Generation Operations & Engineering	26,679,562	73,566,972	82,179,522	8,612,550
Utility Operations Officer	629,788	1,796,367	3,130,470	1,334,102
Asset Management & Large Projects	28,131,117	75,695,967	95,214,476	19,518,510
System Operations	0	0	1,323,917	1,323,917
T&D Engineering	118,240,850	209,054,549	208,957,257	-97,292
T&D Field Operations	3,277,300	4,374,012	4,775,059	401,047
Network, Stations & Tech Support	8,589,278	15,916,568	19,086,717	3,170,149
T&D Admin	878,218	1,423,709	1,558,504	134,796
Operations & Engineering	45%	92%		

Customer Energy Solutions	1,051,788	2,528,045	3,621,082	1,093,037
Power Management	7,420,198	9,274,633	10,383,778	1,109,146
Electrification	559,906	3,559,906	4,445,892	885,985
Energy Innovation & Resources	49%	83%		

Transformation & Customer Experience	9,689,328	17,139,491	26,612,463	9,472,972
Accounting	42,742	42,742	2,070,722	2,027,980
Facilities & Oversight Services Officer	1,136,268	10,396,459	16,502,705	6,106,246
Facilities, Security, and Emergency Management	18,100,545	24,820,290	29,722,665	4,902,375
Finance, Information Technology & Facilities	39%	70%		

Total CIP Expenditures	\$247,623,099	\$487,845,174	\$583,060,217	\$95,215,043
	42%	84%		

Total O&M and CIP Budget	\$810,447,871	\$1,530,676,959	\$1,654,498,439	\$123,821,480
	49%	93%		