Seattle Maritime Sector's Economic Impact

Jobs:

- The maritime sector supported more than 22,000 jobs in 2002
- 9,200 of those jobs were located directly on the waterfront

Wages:

- Average wages of maritime sector jobs in Seattle: nearly $70,000

Revenues:

- Seattle's maritime sector accounted for an estimated $4.1 billion in revenue in 2002

Maritime Sector Benefits to Seattle:

- Maintains a strong competitive advantage for Seattle
- Creates accessible, family-wage jobs
- Provides important diversification in our economy
- Contributes significantly to the City's tax base
- Includes stable multi-generational companies

Seattle's Advantages:

- Proximity to customers, distributors, and/or suppliers
- Fresh water berths
- Deep water access
- Access to waterborne, rail, truck and airborne freight shipping modes that converge in the city

What Industry Leaders Tell Us They Need From the City:

- Reaffirm and protect land use for maritime businesses, particularly on the waterfront
- Appoint a maritime industry liaison in the City of Seattle
- Create more efficient environmental regulatory practices
- Work with Port to improve outcomes for maritime sector
- Improve transportation network and freight mobility, particularly with Viaduct replacement
- Streamline and improve predictability in permitting

Definition of Maritime Sector:

- The maritime sector includes:
  - Fishing
  - Water Transportation
  - Ship Building & Repair
  - Marine Goods & Services
  - Seafood Processing
  - Cold Storage
  - Marine Construction
- The maritime sector is a distinct, stand-alone sector of the industrial sector

The Office of Economic Development commissioned an economic impact study to generate the information contained in this summary. For a copy of the full study, please visit www.seattle.gov/economicdevelopment

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