

DEVELOPER-INSTALLED WATER MAINS

SURETY RECEIPT AND MONEY MARKET ACCOUNT DEPOSIT

SPU Project Name and No. _____

The City of Seattle (the "City"), Seattle Public Utilities (the "Department") acknowledges receipt in Seattle, WA of \$_____ from _____ pursuant to the Property Owner Contract (the "contract") executed by _____ on _____, regarding improvements to the Department's water distribution system that are intended to be used by and benefit the real property located at _____ (the "improvements").

By this receipt, the Department acknowledges that _____ has fulfilled his/ her/its/their obligations under Section 4 of the contract to provide a surety instrument prior to starting construction of the improvements.

The City shall deposit said \$_____ in an interest-bearing money market account at Seafirst Bank in the name of the City in trust for _____, Social Security No. _____. Money so deposited shall be either used by the Department, or released to _____ with interest earned, in accordance with Section 4 of the contract.

THE CITY OF SEATTLE, SEATTLE PUBLIC UTILITY

By _____
Audrey C. Hansen,
for Diana Gale, Department Director

Date _____

APPROVAL OF DEPOSIT

By _____

Print or type name _____

Title _____

Date _____
