



August 16, 2011

Mr. Eric Tweit
Sr. Transportation Planner
Seattle Department of Transportation
700 5th Avenue
Suite 3895B
Seattle, WA 98104-5043

Re: Expression of Interest in Acquiring Surplus Properties

Dear Mr. Tweit,

I am writing in regards to several small parcels of land located in the South Lake Union neighborhood of Seattle that are adjacent to lands owned by Vulcan Inc. through its affiliate City Investors.

At such time as these properties may be designated by the City of Seattle as surplus, Vulcan Inc., through its affiliate City Investors, would be interested in acquiring the parcels.

VULCAN.COM

For reference, a map of the surplus properties labeled "Potentail SDOT ROW & Surplus Property Sales" is attached. The parcels of interest are numbers 5, 6, 7, 8, 9 and 10.

Please do not hesitate to contact me with any questions regarding our interest in the surplus properties.

Sincerely,

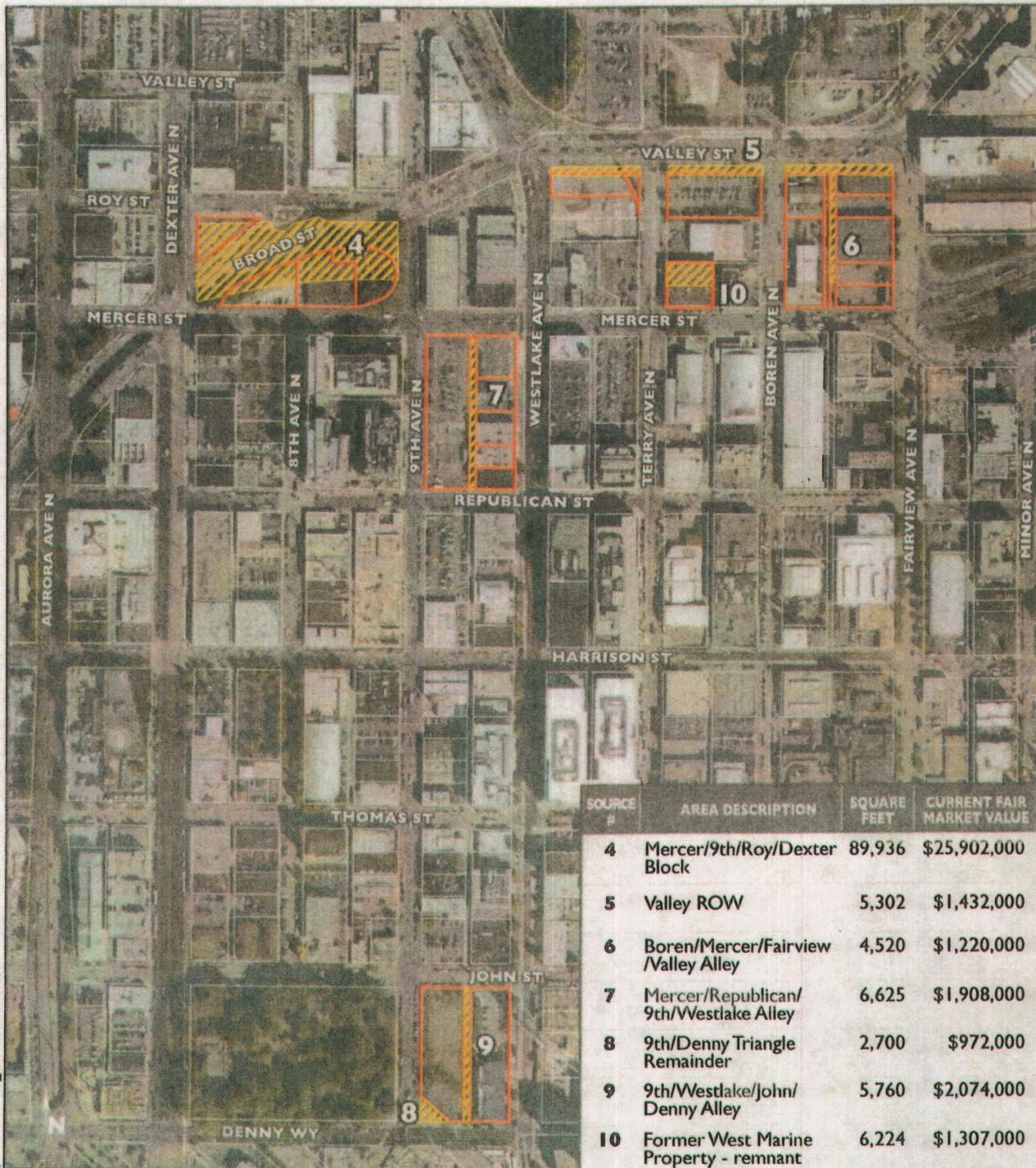
Scott Matthews
Sr. Director, Acquisitions

cc: Vulcan Inc. – Ada M. Healey
Lyn Tangen

Originals sent via: Email PDF
Copies sent via: Email PDF

505 Fifth Ave S Suite 900
Seattle, WA 98104
206 342 2000 Tel
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POTENTIAL SDOT ROW & SURPLUS PROPERTY SALES SUPPORT FOR SOURCE #4 THROUGH 10



SOURCE #	AREA DESCRIPTION	SQUARE FEET	CURRENT FAIR MARKET VALUE
4	Mercer/9th/Roy/Dexter Block	89,936	\$25,902,000
5	Valley ROW	5,302	\$1,432,000
6	Boren/Mercer/Fairview /Valley Alley	4,520	\$1,220,000
7	Mercer/Republican/9th/Westlake Alley	6,625	\$1,908,000
8	9th/Denny Triangle Remainder	2,700	\$972,000
9	9th/Westlake/John/Denny Alley	5,760	\$2,074,000
10	Former West Marine Property - remnant	6,224	\$1,307,000
TOTAL			\$34,815,000

 = Potential ROW or Surplus Area

J.S. 10/29/09 676_SourcesAerial2009.ai