



Seattle's Healthcare Industry

Definition of the Healthcare Industry:

- Healthcare focuses on the provision of healthcare services and the production of healthcare products
- The industry includes:
 - Healthcare practitioners/providers
 - Hospitals
 - Healthcare products (medical supplies and devices)
 - Medical services (insurance, labs, ambulance)
 - Research, training and support organizations

Jobs:

- 96,400 workers directly employed in Seattle's healthcare cluster
 - 74,600 workers in healthcare provider "core" (doctors, nurses, laboratory technicians, therapists, dentists, nutritionists, public health administrators)
 - 21,800 additional workers across the healthcare industry (biotech, medical devices, healthcare products, medical services, training/research)
- 115,600 total jobs created by the healthcare sector (with multiplier effect)
- One in five Seattle jobs is tied to the healthcare industry sector

Wages:

- Average annual salary in the healthcare core: \$40,470
- Average annual salary across the broader healthcare cluster: \$43,330
- \$3 billion in labor income from healthcare core

Revenues:

- \$6.37 billion in direct revenues in 2002
- \$10.3 billion in total revenues (direct and indirect) in 2002
- \$10.85 million in direct City tax revenues

Industry Benefits to Seattle:

- Excellent healthcare facilities for residents
- Wide range of job and career advancement opportunities

Seattle's Advantages:

- Superb regional hospitals, research institutes and academic medical centers
- High concentration of healthcare employment
- Ability to attract patients as well as public and private investment from around the world
- Opportunities to collaborate with world class biotech research

What Industry Leaders Tell Us They Need From the City:

- Increased visibility for the industry at the local, state and federal level
- Solutions to address workforce shortages and training bottlenecks, especially in nursing
- Improved permitting process, particularly for major institutes
- Assistance with efficiency/conservation of utilities
- Improved transportation network for employees
- Affordable housing for healthcare workers

Future of Industry:

- 10,100 new healthcare jobs projected in the next ten years (1 out of 6 new jobs created)
- Many of those jobs will be in the following occupations: registered nurses, nursing aides, home health aides, medical assistants, licensed practical nurses and biological technicians.

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The Office of Economic Development commissioned an economic impact study with funding from the Economic Development Administration and the Health Work Force Institute to generate the information contained in this summary. For a copy of the full study, please visit www.seattle.gov/economicdevelopment

