

SPU Quarterly Financial Update

Second Quarter 2021

September 13, 2021



Water Fund 2021 Q2 Financial Results

(\$ in millions)

	2021 Annual				2021 Through June			
	Annual Plan to Spend	Annual Spent to Date	Annual Remaining to Spend	% Annual Remaining to Spend	YTD Planned to Spend	YTD Spent	YTD Variance	% YTD Under Spend
Expenditures								
Operating	\$262	\$115	\$147	56%	\$128	\$115	\$13	10%
Capital	\$117	\$26	\$91	78%	\$26	\$26	\$0	0%
Total Expenditures	\$379	\$141	\$238	63%	\$154	\$141	\$13	8%
	Annual Planned Revenue	Annual Received to Date	Annual Remaining to Receive	% Annual Remaining to Receive	YTD Planned Revenue	YTD Received	YTD Variance	% YTD Revenue Under Recovery
Operating Revenue								
Retail Customer Rev.	\$214	\$88	\$126	59%	\$92	\$88	\$4	4%
Wholesale Customer Rev.	\$52	\$21	\$31	60%	\$23	\$21	\$2	9%
Other Revenue	\$12	\$8	\$4	33%	\$6	\$8	(\$2)	(33%)
Total Operating Revenue	\$278	\$117	\$161	58%	\$121	\$117	\$4	3%

*Negative number means over-spend in the case of expenses, and over-recovery in the case of revenue.



Drainage and Wastewater Fund 2021 Q2 Financial Results

(\$ in millions)

	2021 Annual				2021 Through June			
	Annual Plan to Spend	Annual Spent to Date	Annual Remaining to Spend	% Annual Remaining to Spend	YTD Planned to Spend	YTD Spent	YTD Variance	% YTD Under Spend
Expenditures								
Operating	\$466	\$209	\$257	55%	\$225	\$209	\$16	7%
Capital	\$278	\$71	\$207	74%	\$99	\$71	\$28	28%
Total	\$744	\$280	\$464	62%	\$324	\$280	\$44	14%
	Annual Planned Revenue	Annual Received to Date	Annual Remaining to Receive	% Annual Remaining to Receive	YTD Planned Revenue	YTD Received	YTD Variance	% YTD Revenue Under Recovery
Operating Revenue								
Wastewater Revenue	\$315	\$155	\$160	51%	\$154	\$155	(\$1)	(1%)
Drainage Revenue	\$165	\$82	\$83	50%	\$82	\$82	\$0	0%
Other Revenue	\$6	\$4	\$2	33%	\$3	\$4	(\$1)	(33%)
Total	\$486	\$241	\$245	50%	\$239	\$241	(\$2)	(1%)

*Negative number means over-spend in the case of expenses, and over-recovery in the case of revenue.



Solid Waste Fund 2021 Q2 Financial Results

(\$ in millions)

	2021 Annual				2021 Through June			
	Annual Plan to Spend	Annual Spent to Date	Annual Remaining to Spend	% Annual Remaining to Spend	YTD Planned to Spend	YTD Spent	YTD Variance	% YTD Under Spend
Expenditures								
Operating	\$217	\$94	\$123	57%	\$111	\$94	\$17	15%
Capital	\$25	\$11	\$14	56%	\$3	\$11	(\$8)	(267%)
Total	\$242	\$105	\$137	57%	\$114	\$105	\$9	8%
	Annual Planned Revenue	Annual Received to Date	Annual Remaining to Receive	% Annual Remaining to Receive	YTD Planned Revenue	YTD Received	YTD Variance	% YTD Revenue Under Recovery
Operating Revenue								
Residential	\$145	\$63	\$82	57%	\$63	\$63	\$0	0%
Commercial	\$58	\$31	\$27	47%	\$29	\$31	(\$2)	(7%)
Other Revenue	\$18	\$11	\$7	39%	\$10	\$11	(\$1)	0%
Total	\$221	\$105	\$116	52%	\$102	\$105	(\$3)	(3%)

*Negative number means over-spend in the case of expenses, and over-recovery in the case of revenue.

