

Dear SCERS Member,

You may notice some differences in your January pension benefit.

These differences are mostly the result of the following:

- Changes to 2021 IRS Tax Tables: the IRS' inflation-adjusted rates took effect January 1<sup>st</sup>
- Changes to 2021 Heath Care Deduction Rates: health care deductions have changed slightly and took effect January 1<sup>st</sup>

Your **2020 1099-R** will be mailed no later than Monday, February 1st.

If you have any questions or concerns about your benefit, please contact SCERS at (206) 386-1293 or email at <u>retirecity@seattle.gov</u>.