



Seattle City Employees' Retirement System

Request for Transfer of Funds from the City of Seattle Voluntary Deferred Compensation Plan to the Seattle City Employees' Retirement System

Use this form to request that funds on deposit in your City of Seattle Voluntary Deferred Compensation Plan be transferred to the Seattle City Employees' Retirement System, as permitted by federal law, for the purchase of retirement service credit as part of a qualified buyback. **Note:** It is the employee's responsibility to obtain a signature from a Seattle City Employees' Retirement System representative and then forward this completed and signed form to City of Seattle, SDHR, Attn: Deferred Compensation Unit, 700 Fifth Avenue, Suite 5500, PO Box 34028, Seattle, WA 98124-4028. Email: deferredcompquestions@seattle.gov or via fax: (206) 615.0202.

Participant Authorization

Transfer \$_____ from my City of Seattle Voluntary Deferred Compensation Plan to my account with the Seattle City Employees' Retirement System for the express purpose of purchasing retirement service credit. The amount to be transferred shall be no more than the cost of the retirement service credit purchase, or the current balance of my City of Seattle Voluntary Deferred Compensation Plan account balance, whichever is less.

I have obtained the signature below from Seattle City Employees' Retirement System, acknowledging that this amount does not exceed what is needed for the purchase of retirement service credit.

I understand that transfer of these funds will remove them from consideration as 457 deferred compensation plan assets and, therefore, they will not be eligible for any of the provisions under the 457 plan, such as hardship withdrawals. I understand that these funds will be transferred as soon as administratively possible and that they will not accrue earnings or losses during the transition. I have read this form completely.

Printed name: _____

Signature: _____ Date: _____

Last four digits of your Social Security number: _____ Employee Id: _____

Telephone number and/or e-mail address where we can contact you about your request: _____

Seattle City Employee's Retirement System Authorization

The amount designated above for transfer from the City of Seattle Voluntary Deferred Compensation to the Seattle City Employees' Retirement System does not exceed the cost needed for purchase of retirement service credit.

Printed name: _____ Title: _____

Signature: _____ Date: _____

Seattle City Employees' Retirement System, Kenneth J. Nakatsu, Interim Executive Director

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