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# City announces \$34M for affordable housing

## Investments part of annual competitive funding process

SEATTLE – The Seattle Office of Housing has announced the availability of over \$34 million in funding for affordable housing development in Seattle this year. The [2016 Notice of Funding Availability \(NOFA\)](#) for the Rental Housing Program initiates an annual competitive process for housing developers to apply for loans from the City to build apartments affordable to our city’s low-income residents.

“This funding is part of the City’s continuing commitment to ensure people of all incomes can call Seattle home,” stated Murray. “We know what works—build more affordable homes for low-income families, preserve the affordable housing we have, and keep people from falling into homelessness. These investments are the most important action we can take this year to support affordability throughout Seattle.”

The 2016 NOFA includes \$15 million from the 2009 Seattle Housing Levy, \$4 million in federal funding, and \$15 million in payments from the Incentive Zoning Program.

“The Office of Housing strategically invests these public funds across the city to provide opportunities for low-income families and individuals not just for the next few years, but for decades,” stated Steve Walker, Director of the Seattle Office of Housing. “We take stewardship of these funds seriously, and have a strong track record of leveraging every City dollar with three dollars from other funds.”

Over the last 35 years, the Office of Housing has invested more than \$450 million in the creation and preservation of over 12,500 units of affordable housing. These apartments retain their affordability for at least 50 years. These homes provide stability for homeless adults, families and youth; seniors and people with disabilities; and low-wage working families.

“The consistent and substantial investment from the City is why Seattle has such an effective affordable housing sector,” said Marty Kooistra, director of the Housing Development Consortium, which represents more than 120 organizations and businesses involved in affordable housing development. “These local funds are critical to leveraging other resources to produce as much affordable housing as possible.”

Applications for the 2016 NOFA are due on September 13. Awards will be announced in December 2016 after a competitive process managed by the Office of Housing.

*The [Seattle Office of Housing](#) provides support to low-income residents in Seattle through rental housing preservation and production, home buyer assistance, weatherization services, and home repair loans.*

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