

Finance General

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<http://www.seattle.gov/financedepartment/>

Department Overview

Finance General is controlled by the City Budget Office and provides a mechanism for allocating General Fund and other central resources to reserve and bond redemption funds, City departments, and certain programs where the City Council, Mayor, or City Budget Office need additional oversight.

Budget Snapshot

	2020 Actuals	2021 Adopted	2022 Proposed
Department Support			
General Fund Support	222,520,452	325,990,485	247,607,475
Other Funding - Operating	55,945,006	89,644,809	192,112,509
Total Operations	278,465,458	415,635,294	439,719,984
Total Appropriations	278,465,458	415,635,294	439,719,984

Budget Overview

Finance General serves as a central repository for ongoing City costs; including General Fund contributions to the operations of City departments, debt service payments made from centrally-managed Funds and contributions to outside organizations. It also provides a mechanism to hold appropriations temporarily until the City determines the appropriate managing department; to execute complex transfers of funds; to act as a contingency reserve to respond to unpredictable situations; and, to cover costs that vary with economic conditions.

In the 2022 Budget, Finance General is the mechanism to transfer General Fund resources to the below departments:

- Seattle Public Library;
- Office of Labor Standards;
- Police Pension;
- Fire Pension;
- Finance and Administrative Services; and
- Information Technology;

Finance General

Incremental Budget Changes

Finance General

	Dollars	FTE
2021 Adopted Budget	415,635,294	-
Proposed Operating		
Participatory Budgeting Reserve	30,000,000	-
Rebuilding Fiscal Reserve Funds	25,000,000	-
Arena Payments	7,373,000	-
Green New Deal Reserve	6,491,539	-
Insurance Premium Cost Increase	2,441,000	-
Human Services Department Finance Support Reserve	600,000	-
Proposed Technical		
Removal of One-Time Items	(211,921,879)	-
Admissions Tax Revenue Directly to Arts Fund	(11,384,500)	-
Finance General Debt Service Adjustments	(1,747,097)	-
Citywide Adjustments for Standard Cost Changes	(1,080,287)	-
Language Premium General Fund Transfer	88,800	-
State Paid Family Medical Leave Reserve Increment	481,751	-
Transfer to FAS for Equitable Communities Initiative	1,000,000	-
Use of LTGO Fund Balance for Debt Service	-	-
Coronavirus Local Fiscal Recovery Revenue Replacement - FEMA Contingency	2,000,000	-
Update Recurring Reserve Amounts	2,831,325	-
Coronavirus Local Fiscal Recovery Revenue Replacement - Workforce Development	4,500,000	-
Restore General Fund Support to Library	5,097,000	-
Cash Transfer of 2022 Tax-Exempt Bond funds to IT Fund	13,076,000	-
Finance General Appropriations to Special Funds	149,238,038	-
Revenue Adjustments	-	-
Fund Balancing Entries	-	-
Total Incremental Changes	\$24,084,691	-
Total 2022 Proposed Budget	\$439,719,984	-

Description of Incremental Budget Changes

Proposed Operating

Participatory Budgeting Reserve

Expenditures	\$30,000,000
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Finance General

The 2022 Budget includes ongoing funding for the participatory budgeting process. In 2021, the administration of the participatory budgeting process was shifted from the Department of Neighborhoods (DON) to the Office for Civil Rights (OCR). OCR's mission is to end structural racism and discrimination through accountable community relationships and anti-racist organizing, policy development, and civil rights enforcement. Also in 2021, positions were added to the Office for Civil Rights (OCR) to develop a Request for Proposal (RFP) to select an organization to run the participatory budgeting process. The 2021 Adopted Budget included \$28.3 million for Participatory Budgeting, and \$1.05 million was transferred to the Office for Civil Rights, with the remainder held in Finance General for one-time expenditures, such as executing the process, one-time investments selected through the process, and a potential evaluation of the process when complete. The 2022 Budget amount of \$30 million in Finance General is reserved for future allocations and is intended to be ongoing to support community-selected projects with ongoing costs.

Rebuilding Fiscal Reserve Funds

Expenditures	\$25,000,000
Revenues	\$25,000,000

This item begins the process of rebuilding the financial reserves in the Emergency Fund and the Revenue Stabilization Fund. In response to the pandemic, the City used reserves to continue essential services and to ensure that the City's response was scaled for the emergency at hand. Prior to the pandemic, at the beginning of 2020, the balance in the Emergency Fund was \$65 million and the Revenue Stabilization fund was \$57.7 million. In 2020, the City transferred \$14.7 million from the Emergency Fund and \$29 million from the Revenue Stabilization Fund to the General Fund. In 2021, the Adopted budget assumes that an additional \$13.4 million is transferred from the Emergency Fund, in addition to \$5.2 million of carryforward, for a total of \$18.6 million and \$25.7 million from the Revenue Stabilization Fund. The 2022 budget includes General Fund appropriation to begin re-building reserves, with a transfer of \$10 million into the Emergency Fund and \$15 million into the Revenue Stabilization Fund. This item also captures the revenues into the fiscal reserve funds as a result of these transfers.

Arena Payments

Expenditures	\$7,373,000
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Starting in 2022, the City may need to make Rent Adjustment payments to the Arena for certain tax (Business and Occupation Tax, Sales Tax, Admissions Tax, Commercial Parking Tax, and Leasehold Excise Tax) and parking revenues generated at the Climate Pledge Arena that exceed specific revenue thresholds. For 2021 revenues that exceed the thresholds, the City will make one payment to the Arena due June 2022. For revenues generated in 2022 and subsequent years, the City's Operating Agreement with the Arena provides for two payments, should revenues exceed the thresholds: a Tenant Advance due in December of the current tax year and a Final Rent Adjustment due in June of the following year. There will likely be variance between the estimated payment amounts and the actual payments made to the arena, especially in the first years of making the payments. Adjustments to these early estimates will need to be made via supplemental budget request in the current year.

Payments made to Arena in 2022:

- 1) June 2022 Payment: 2021 Final Rent Adjustment Payment – based on 2021 revenues
- 2) December 2022 Payment: 2022 Tenant Advance Payment – based on 2022 Q1 & Q2 revenues

For simplicity of payment, rent adjustments will be directly budgeted in Finance General in the various Funds which received the revenue. This appropriation includes the 2021 Final Rent Adjustment Payment and the 2022 Tenant Advance Payment in the Arts Fund (Admissions Tax), the Transportation Fund (Commercial Parking Tax) and the General Fund (all other revenue streams).

Green New Deal Reserve

Expenditures	\$6,491,539
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Finance General

This Green New Deal item funds a Green New Deal (GND) Reserve. The funding set aside here will prioritize efforts to achieve a just climate transition, making Seattle climate pollutant-free by 2030, helping communities most harmed by economic, racial, and environmental injustice. The GND Oversight Board will provide recommendations for key priorities, and the internal GND interdepartmental team (IDT) and Mayor's Office will develop and submit a spending plan for subsequent legislation.

Insurance Premium Cost Increase

Expenditures \$2,441,000

This item increases appropriations by \$2,441,000 to Finance General for increased insurance premium costs due to a tightening insurance market and increased coverage. This amount is equal to the 2021 revised budget for insurance premiums. If costs continue to rise, additional budget may be needed in a 2022 supplemental request.

Human Services Department Finance Support Reserve

Expenditures \$600,000

This item is a reserve for finance support to the Human Services Department. The Human Services Department budget has grown dramatically in recent years and additional support is needed to ensure that the department is complying with Federal Grants requirements and City standards for accounting, budgeting and procurement processes.

Proposed Technical

Removal of One-Time Items

Expenditures \$(211,921,879)

Revenues \$(320,345,238)

This technical modification removes one-time revenues, expenditures and fund balancing entries from the 2022 baseline budget for Finance General.

Admissions Tax Revenue Directly to Arts Fund

Expenditures \$(11,384,500)

Prior to 2022, appropriations were made out of Finance General in the General Fund to transfer Admission Tax receipts to the Arts and Culture Fund. This budget reduction is in recognition that the Admissions Tax revenues will begin being deposited directly into the Arts and Culture Fund (12400) in 2022 instead of passing through the General Fund.

Finance General Debt Service Adjustments

Expenditures \$(1,747,097)

This is a technical change request to true up debt service payments for Finance General in the Cumulative Reserve Subfund, the Real Estate Excise Tax Funds, the General Fund and the Short-Term Rental Tax Fund. These are technical adjustments to budget the precise amount of debt service, which is only known after bond issuance.

Citywide Adjustments for Standard Cost Changes

Expenditures \$(1,080,287)

Citywide technical adjustments made in the baseline phase reflect changes to internal services costs, including rates from the Department of Finance & Administrative Services, Seattle Information Technology Department, Seattle Department of Human Resources, and for Judgement and Claims, healthcare, retirement and industrial insurance

Finance General

charges for the department. These adjustments reflect initial assumptions about these costs and inflators early in the budget process.

Language Premium General Fund Transfer

Expenditures \$88,800

This item increases ongoing appropriation authority for language services stipends. Per the Coalition of City Unions collective bargaining agreement, City employees who are multilingual and provide language services, such as interpretation and translation, to communicate with clients and/or other employees in business-related situations are now eligible for a monthly language premium stipend. The amounts in the 2022 budget are estimates based on the eligible employees from 2021. The amounts in Finance General are appropriations in the General Fund to transfer resources in support of employees in the Seattle Public Library and the Office of Labor Standards, which do not spend funds directly out of the General Fund.

State Paid Family Medical Leave Reserve Increment

Expenditures \$481,751

Prior to 2022, there was \$2 million of reserves for City Paid Parental Leave benefits appropriated in Finance General, in addition to a \$4.48 million below the line reserve held in the General Fund, for a total of \$6.48 million. The below the line reserve was being held pending agreement with the City Unions on the synchronization of the City leave benefits with the State Paid Family Medical Leave benefit. This agreement has been reached and so the below the line reserve is being formally appropriated in the budget. Costs that the City bears in relation to the State Paid Family Medical Leave and Paid Parental Leave are primarily for back-fill staffing costs in departments when employees are on extended leave. Prior to 2022, these funds were requested by and allocated to departments in the fourth quarter or third quarter supplemental amendment once back-fill costs in departments could be accurately projected for the current year. The largest back-fill needs have been in the public safety departments, so the 2022 Budget includes \$2 million of this reserve in each of the Seattle Fire Department Budget and the Seattle Police Department Budget, accounting for \$4 million of the \$6.48 million reserve. The Finance General portion in 2022 is the remaining \$2.48 million for all other departments, which consists of the existing \$2 million appropriation and this \$481,751 increment. If these funds are not needed in a given year, the appropriation in Finance General will lapse.

Transfer to FAS for Equitable Communities Initiative

Expenditures \$1,000,000

This item increases appropriations in Finance General in order to transfer monies to the Finance and Administrative Services Fund (50300) to provide technical assistance to WMBE firms to do business with the City and support construction apprenticeship training and retention of Black and Indigenous People of Color community (BIPOC) apprentices and workers.

For more detail see the Equitable Communities Initiative item in the Department of Finance and Administrative Services section of the budget book.

Use of LTGO Fund Balance for Debt Service

Expenditures -

This is a one year technical adjustment to use remaining fund balance in completed bond funds to pay for debt service that was paid for by General Fund resources.

Coronavirus Local Fiscal Recovery Revenue Replacement - FEMA Contingency

Expenditures \$2,000,000

Finance General

This item reserves \$2 million of Coronavirus Local Fiscal Recovery (CLFR) Funding for a General Fund revenue replacement, if needed, pending departmental spending activity on pandemic emergency response and recovery efforts. In the 2022 Budget, full FEMA reimbursement is assumed for certain activities within the Department of Finance and Administrative Services and their Fund (50300). However, if the actual spending includes ineligible items, or new work is required which is not covered under current FEMA categories, this funding will be used as revenue replacement for the General Fund, which will then need to be appropriated to transfer to the Finance and Administrative Services Fund (50300). Currently, there is no mechanism to get General Fund to the Finance and Administrative Services Fund and additional Council action would need to be taken to get appropriations. If the contingency is not needed, this reserve could be repurposed for other things, which would also require subsequent Council action.

This item is part of a package of CLFR-funded or CLFR-enabled items comprising Seattle Rescue Plan 3 (SRP3). See the Seattle Rescue Plan section of this 2022 Budget Book for more on SRP3.

Update Recurring Reserve Amounts

Expenditures \$2,831,325

The Finance General department pays a variety of recurring costs on behalf of the City each year, related to General Fund payments for election costs, fire hydrant maintenance, street lighting, debt service and other contracts. This item includes baseline budget changes to these recurring reserve amounts to maintain the same level of service.

Coronavirus Local Fiscal Recovery Revenue Replacement - Workforce Development

Expenditures \$4,500,000

Revenues \$4,500,000

This item appropriates funds out of the Coronavirus Local Fiscal Recovery (CLFR) Fund (14000) for revenue replacement into the General Fund. The revenue replacement into the General Fund is supporting several departmental Workforce Development initiatives which are ineligible for the CLFR funds directly, but which may be funded using General Fund. These items include:

\$500,000 for Priority Hire in FAS;
\$1,000,000 for Green Energy Apprenticeships in the Office of Sustainability and Environment;
\$1,500,000 for Creative Industry and Artist Relief in Arts;
\$500,000 for Maritime and Manufacturing Strategies in OED;
\$750,000 for Housing Providers Certification Program in OH;
\$250,000 for Immigrant Refugee Work Readiness Program in OIRA.

This item is part of a set of workforce development programming enabled by CLFR funds, and is part of Seattle Rescue Plan 3 (SRP3). The workforce development programming seeks to create strong pathways to middle wage jobs and more wealth-generating businesses in industries that will thrive in the future. Investments in economic inclusion will help Seattle recover from the pandemic and position our local economy for continued equitable growth.

The departments receiving workforce development allocations enabled by CLFR funds are: ARTS, FAS, OED, OH, OIRA, and OSE. See the Seattle Rescue Plan section of this 2022 Budget Book for more on SRP3.

Restore General Fund Support to Library

Expenditures \$5,097,000

This item restores most of the General Fund transfers to the Seattle Public Library which were reduced in 2020 and 2021 as both cost-saving measures and unneeded funding due to reduced operating hours. The full restoration cost

Finance General

is \$5.8 million, but in 2022 SPL will use \$700,000 of fund balance in 10410 Fund in lieu of General Fund transfers.

Cash Transfer of 2022 Tax-Exempt Bond funds to IT Fund

Expenditures	\$13,076,000
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This is technical appropriation that is required to transfer 2022 bond proceeds into the Information Technology fund for the Criminal Justice Information Systems (MC-IT-C6304) project. The project expenditures are appropriated in the Information Technology fund.

Finance General Appropriations to Special Funds

Expenditures	\$149,238,038
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The item includes adjustments needed to maintain sufficient appropriation to execute needed General Fund transfers to the Finance and Administrative Services Fund, Information Technology Fund, Library Fund, Office of Labor Standards Fund, Police Relief and Pension Fund and the Firefighters Pension Fund, as well as transfers from the Payroll Tax Fund to the General Fund.

Revenue Adjustments

Revenues	\$510,674,987
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This is a technical adjustment to align revenues with forecast revenues for the 2022 Budget. Revenue updates in Finance General include many different Funds; the General Fund, Sweetened Beverage Tax Fund, Short-Term Rental Tax Fund, Payroll Tax Fund, Real Estate Excise Tax Funds, Bond Funds, Cumulative Reserve Subfund - Unrestricted, Payroll Tax Fund and the Coronavirus Local Fiscal Recovery Fund.

Fund Balancing Entries

Revenues	\$32,954,564
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This is a technical item to record a fund balancing entry for the General Fund, Payroll Tax Fund, Sweetened Beverage Tax Fund, Short-Term Rental Tax Fund, Emergency Fund and Revenue Stabilization Fund, which are multi-departmental Funds without a primary custodian department.

Finance General

Expenditure Overview

Appropriations	2020 Actuals	2021 Adopted	2022 Proposed
FG - BO-FG-2QA00 - Appropriation to Special Funds			
00100 - General Fund	169,058,919	192,479,526	172,775,440
00164 - Unrestricted Cumulative Reserve Fund	7,000,749	3,031,892	1,216,470
00166 - Revenue Stabilization Fund	29,030,000	25,700,000	-
10102 - Emergency Fund	14,676,627	47,050,000	-
12200 - Short-Term Rental Tax Fund	2,006,419	2,010,719	2,008,577
14000 - Coronavirus Local Fiscal Recovery Fund	-	-	6,500,000
14500 - Payroll Expense Tax	-	-	148,727,090
30010 - REET I Capital Fund	2,911,386	2,930,373	1,919,194
30020 - REET II Capital Fund	319,825	5,321,825	5,318,450
35200 - 2008 Multipurpose LTGO Bond Fund	-	-	36,933
35400 - 2010 Multipurpose LTGO Bond Fund	-	-	72,164
35500 - 2011 Multipurpose LTGO Bond Fund	-	-	142,824
35700 - 2013 Multipurpose LTGO Bond Fund	-	-	90,176
35710 - 2013 LTGO Series B Taxable	-	-	42,545
36210 - 2015 Taxable LTGO Bond Fund	-	-	4,915
36310 - 2016 LTGO Taxable Bond Fund	-	-	23,517
36900 - 2022 Multipurpose LTGO Bond Fund	-	-	13,076,000
37000 - Garage Disposition Proceeds	-	-	397,115
Total for BSL: BO-FG-2QA00	225,003,924	278,524,335	352,351,411
FG - BO-FG-2QD00 - General Purpose			
00100 - General Fund	53,461,533	133,510,959	74,832,035
12400 - Arts and Culture Fund	-	-	5,842,000
13000 - Transportation Fund	-	-	203,000
14500 - Payroll Expense Tax	-	-	6,491,539
19900 - Transportation Benefit District Fund	-	3,600,000	-
Total for BSL: BO-FG-2QD00	53,461,533	137,110,959	87,368,574
Department Total	278,465,458	415,635,294	439,719,984

** FTE totals are provided for informational purposes only. Changes in FTEs resulting from City Council or Human Resources Director actions outside of the budget process may not be detailed here*

Finance General

Budget Summary by Fund Finance General

	2020 Actuals	2021 Adopted	2022 Proposed
00100 - General Fund	222,520,452	325,990,485	247,607,475
00164 - Unrestricted Cumulative Reserve Fund	7,000,749	3,031,892	1,216,470
00166 - Revenue Stabilization Fund	29,030,000	25,700,000	-
10102 - Emergency Fund	14,676,627	47,050,000	-
12200 - Short-Term Rental Tax Fund	2,006,419	2,010,719	2,008,577
12400 - Arts and Culture Fund	-	-	5,842,000
13000 - Transportation Fund	-	-	203,000
14000 - Coronavirus Local Fiscal Recovery Fund	-	-	6,500,000
14500 - Payroll Expense Tax	-	-	155,218,629
19900 - Transportation Benefit District Fund	-	3,600,000	-
30010 - REET I Capital Fund	2,911,386	2,930,373	1,919,194
30020 - REET II Capital Fund	319,825	5,321,825	5,318,450
35200 - 2008 Multipurpose LTGO Bond Fund	-	-	36,933
35400 - 2010 Multipurpose LTGO Bond Fund	-	-	72,164
35500 - 2011 Multipurpose LTGO Bond Fund	-	-	142,824
35700 - 2013 Multipurpose LTGO Bond Fund	-	-	90,176
35710 - 2013 LTGO Series B Taxable	-	-	42,545
36210 - 2015 Taxable LTGO Bond Fund	-	-	4,915
36310 - 2016 LTGO Taxable Bond Fund	-	-	23,517
36900 - 2022 Multipurpose LTGO Bond Fund	-	-	13,076,000
37000 - Garage Disposition Proceeds	-	-	397,115
Budget Totals for FG	278,465,458	415,635,294	439,719,984

Finance General

Revenue Overview

2022 Estimated Revenues

Account Code	Account Name	2020 Actuals	2021 Adopted	2022 Proposed
311000	Property Taxes	-	2,699,546	-
311010	Real & Personal Property Taxes	275,124,105	285,749,629	302,351,540
311020	Sale Of Tax Title Property	481	-	-
313010	Sales & Use Tax-Local Share	280,626,177	255,313,116	280,294,540
313030	Sales & Use Tax-Brkrd Nat Gas	1,131,158	1,296,343	1,137,242
313040	Sales & Use Tax-Crim Justice	25,239,943	18,637,086	23,922,033
314010	Payroll Expense Tax	-	214,283,518	-
316000	B&O Taxes	-	7,230,620	-
316010	B&O Tax	307,712,235	256,338,929	318,791,863
316020	B&O Tax-Admissions Rev	1,804,746	5,457,085	-
316070	B&O Tax-Gas Utility	9,029,809	9,854,724	10,456,714
316080	B&O Tax-Garbage Utility	1,731,622	1,500,000	1,500,000
316100	B&O Tax-Cable Tv Utility	11,854,350	13,231,506	12,436,805
316110	B&O Tax-Telephone/Graph Util	14,351,638	15,393,255	12,207,150
316120	B&O Tax-Steam Utility	1,197,509	1,160,220	1,219,649
316130	B&O Tax-Electric Utility	57,787,070	53,615,662	56,175,230
316140	B&O Tax-Water Utility	34,013,482	32,791,929	35,990,487
316150	B&O Tax-Sewer Utility	36,623,932	59,797,084	62,530,104
316160	B&O Tax-Solid Waste Utility	30,708,666	21,019,751	23,407,773
316170	B&O Tax-Drainage Utility	18,054,102	-	-
316180	B&O Tax-Trans Fee-In City	(2,774,112)	1,750,000	2,248,328
316190	B&O Tax-Trans Fee-Out City	-	4,233,022	4,233,022
317040	Leasehold Excise Tax Rev	5,731,253	5,105,913	6,440,916
317060	Gambling Excise Tax Rev	274,294	260,000	350,000
318030	Business & Occup Tax Penalties	3,247,522	-	-
318040	Business & Occup Tax Interest	402,317	-	-
318050	Admission Tx Penalties & Inter	11,424	-	-
318070	Utility Tx Penalties & Int	9,481	-	-
318110	Firearms & Ammunition Tax	157,078	85,000	85,000
318210	Heating Oil Tax	-	(89,425)	780,575
318310	Transportation Network Co Tax	-	5,022,448	9,113,051
321100	Bus Lic&Perm-Business Gen	15,654,858	15,089,826	18,047,543
322040	Nonbus Lic&Perm-Comm Park	-	2,260,000	-
322170	Nonbus Lic&Perm-Truck Overload	-	260,000	-

Finance General

322220	Nonbus Lic&Perm-Strmwtr Sewer	12,000	-	-
322260	Nonbus Lic&Perm-Meter Hood Fee	-	4,500,000	-
331110	Direct Fed Grants	-	-	1,410,750
335010	Marijuana Enforcement	1,388,446	1,350,000	1,350,000
335030	Vessel Registration Fees	128,942	125,000	125,000
335070	Criminal Justice Hi Crm	2,635,713	2,000,000	2,000,000
335080	Criminal Justice Pop	1,589,709	1,200,000	1,200,000
335090	Criminal Justice Dcd #1	1,054,008	800,000	800,000
335120	Rev Sharing Dui-Cities	138,495	100,000	100,000
335140	Liquor Excise Tax	5,929,197	4,000,000	4,000,000
335150	Liquor Board Profits	5,998,551	5,950,000	5,950,000
337080	Other Private Contrib & Dons	100,141	-	-
341900	General Government-Other Rev	1,212,830	1,435,000	565,449
348170	Isf-ltd Alloc Rev	2,936,258	-	-
350190	Nsf Check Fees	1,682	-	-
360010	Investment Interest	-	-	91,125
360020	Inv Earn-Residual Cash	-	2,124,561	2,124,561
360130	Interest On Contracts/Notes Re	390,350	375,000	225,000
360180	Penalties-Spec Assessments	36,699	-	-
360290	Parking Fees	-	24,719,186	-
360900	Miscellaneous Revs-Other Rev	2,855	889,425	971,071
397010	Operating Transfers In	47,305,180	72,750,000	152,227,090
Total Revenues for: 00100 - General Fund		1,200,566,196	1,411,664,958	1,356,859,614
400000	Use of/Contribution to Fund Balance	-	22,163,398	10,548,744
Total Resources for:00100 - General Fund		1,200,566,196	1,433,828,356	1,367,408,358
318100	Sweetened Beverage Tax	15,673,970	20,771,875	22,291,640
318120	Sweet Bev Tax Penalty and Int	20,266	-	-
397010	Operating Transfers In	17,193,689	-	-
Total Revenues for: 00155 - Sweetened Beverage Tax Fund		32,887,925	20,771,875	22,291,640
400000	Use of/Contribution to Fund Balance	-	(15,323)	(354,714)
Total Resources for:00155 - Sweetened Beverage Tax Fund		32,887,925	20,756,552	21,936,926
360010	Investment Interest	-	(1,150,000)	-
360020	Inv Earn-Residual Cash	-	2,200,000	1,400,000
360290	Parking Fees	-	150,000	-
395010	Sales Of Land & Buildings	-	2,515,000	-

Finance General

Total Revenues for: 00164 - Unrestricted Cumulative Reserve Fund	-	3,715,000	1,400,000
400000 Use of/Contribution to Fund Balance	-	(446,430)	11,854,020
Total Resources for:00164 - Unrestricted Cumulative Reserve Fund	-	3,268,570	13,254,020
397010 Operating Transfers In	3,007,478	1	15,000,001
Total Revenues for: 00166 - Revenue Stabilization Fund	3,007,478	1	15,000,001
400000 Use of/Contribution to Fund Balance	-	25,700,000	(15,000,001)
Total Resources for:00166 - Revenue Stabilization Fund	3,007,478	25,700,001	-
360210 Oth Interest Earnings	649	-	-
397010 Operating Transfers In	1,922,482	-	(23,687,000)
397100 Intrafund Revenues	-	33,687,000	33,687,000
Total Revenues for: 10102 - Emergency Fund	1,923,131	33,687,000	10,000,000
400000 Use of/Contribution to Fund Balance	-	47,050,000	(10,000,000)
Total Resources for:10102 - Emergency Fund	1,923,131	80,737,000	-
317090 Short Term Rental Tax	6,319,405	5,775,000	9,807,381
397010 Operating Transfers In	1,631,201	-	-
Total Revenues for: 12200 - Short-Term Rental Tax Fund	7,950,606	5,775,000	9,807,381
400000 Use of/Contribution to Fund Balance	-	(1,229,356)	580,831
Total Resources for:12200 - Short-Term Rental Tax Fund	7,950,606	4,545,644	10,388,212
331110 Direct Fed Grants	-	-	116,170,814
Total Revenues for: 14000 - Coronavirus Local Fiscal Recovery Fund	-	-	116,170,814
400000 Use of/Contribution to Fund Balance	-	-	530,814
Total Resources for:14000 - Coronavirus Local Fiscal Recovery Fund	-	-	116,701,628
314010 Payroll Expense Tax	-	-	234,627,311
Total Revenues for: 14500 - Payroll Expense Tax	-	-	234,627,311
317030 Trans Ben Dist Vehicle Fees	-	3,600,000	-
Total Revenues for: 19900 - Transportation	-	3,600,000	-

Finance General

Benefit District Fund

360000	Miscellaneous Revs	-	1,965,571	1,965,571
Total Revenues for: 20130 - LTGO Bond Interest and Redemption Fund		-	1,965,571	1,965,571

311010	Real & Personal Property Taxes	-	22,764,200	22,764,200
Total Revenues for: 20140 - UTGO Bond Interest Redemption Fund		-	22,764,200	22,764,200

317010	Real Estate Excise Tax Reet #1	40,144,200	32,679,761	40,246,035
318080	Other Taxes Penalties & Int	1,996	-	-
Total Revenues for: 30010 - REET I Capital Fund		40,146,196	32,679,761	40,246,035

400000	Use of/Contribution to Fund Balance	-	9,498,573	13,122,438
Total Resources for:30010 - REET I Capital Fund		40,146,196	42,178,334	53,368,473

317020	Real Estate Excise Tax Reet #2	40,144,200	32,679,761	40,246,035
318080	Other Taxes Penalties & Int	1,996	-	-
Total Revenues for: 30020 - REET II Capital Fund		40,146,196	32,679,761	40,246,035

400000	Use of/Contribution to Fund Balance	-	933,095	17,823,372
Total Resources for:30020 - REET II Capital Fund		40,146,196	33,612,856	58,069,407

400000	Use of/Contribution to Fund Balance	-	-	36,933
Total Resources for:35200 - 2008 Multipurpose LTGO Bond Fund		-	-	36,933

400000	Use of/Contribution to Fund Balance	-	-	72,164
Total Resources for:35400 - 2010 Multipurpose LTGO Bond Fund		-	-	72,164

400000	Use of/Contribution to Fund Balance	-	-	142,824
Total Resources for:35500 - 2011 Multipurpose LTGO Bond Fund		-	-	142,824

400000	Use of/Contribution to Fund Balance	-	-	90,176
Total Resources for:35700 - 2013 Multipurpose LTGO Bond Fund		-	-	90,176

400000	Use of/Contribution to Fund	-	-	42,545
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Finance General

	Balance				
Total Resources for:35710 - 2013 LTGO Series B Taxable		-	-		42,545
400000	Use of/Contribution to Fund Balance	-	-		4,915
Total Resources for:36210 - 2015 Taxable LTGO Bond Fund		-	-		4,915
400000	Use of/Contribution to Fund Balance	-	-		23,517
Total Resources for:36310 - 2016 LTGO Taxable Bond Fund		-	-		23,517
400000	Use of/Contribution to Fund Balance	-	-		157,440
Total Resources for:36500 - 2018 Multipurpose LTGO Bond Fund		-	-		157,440
391010	G.O.Bond Proceeds	-	61,899,481		-
Total Revenues for: 36800 - 2021 Multipurpose LTGO Bond Fund		-	61,899,481		-
400000	Use of/Contribution to Fund Balance	-	(8,083,000)		-
Total Resources for:36800 - 2021 Multipurpose LTGO Bond Fund		-	53,816,481		-
391010	G.O.Bond Proceeds	-	122,837,800		-
Total Revenues for: 36810 - 2021 West Seattle Bridge Repair LTGO Bond Fund		-	122,837,800		-
400000	Use of/Contribution to Fund Balance	-	(70,000,000)	2,881,431	
Total Resources for:36810 - 2021 West Seattle Bridge Repair LTGO Bond Fund		-	52,837,800	2,881,431	
391010	G.O.Bond Proceeds	-	-	102,925,363	
Total Revenues for: 36900 - 2022 Multipurpose LTGO Bond Fund		-	-	102,925,363	
391010	G.O.Bond Proceeds	-	-	25,137,150	
Total Revenues for: 36910 - 2022 LTGO Taxable Bond Fund		-	-	25,137,150	
400000	Use of/Contribution to Fund Balance	-	-	397,115	
Total Resources for:37000 - Garage Disposition Proceeds		-	-		397,115
Total FG Resources		1,326,627,729	1,779,611,365		2,032,395,679

Finance General

Appropriations by Budget Summary Level and Program

FG - BO-FG-2QA00 - Appropriation to Special Funds

The purpose of the Appropriation to Special Funds Budget Summary Level is to appropriate General Fund and other centrally managed resources, several of which are based upon the performance of certain City revenues, to bond redemption or special purpose funds. These appropriations are implemented as operating transfers to the funds or accounts they support.

Program Expenditures	2020 Actuals	2021 Adopted	2022 Proposed
Appropriation to Special Funds	225,003,924	278,524,335	352,351,411
Total	225,003,924	278,524,335	352,351,411

**FTE totals are provided for informational purposes only. Changes in FTEs resulting from City Council or Human Resources Director actions outside of the budget process may not be detailed here*

FG - BO-FG-2QD00 - General Purpose

The purpose of the General Purpose Budget Summary Level is to provide appropriation authority to those programs for which there is no single appropriate managing department, or for which there is Council and/or Mayor desire for additional budget oversight.

Program Expenditures	2020 Actuals	2021 Adopted	2022 Proposed
General Purpose	-	137,110,959	87,368,574
Reserves	53,461,533	-	-
Total	53,461,533	137,110,959	87,368,574

**FTE totals are provided for informational purposes only. Changes in FTEs resulting from City Council or Human Resources Director actions outside of the budget process may not be detailed here*

The following information summarizes the programs in General Purpose Budget Summary Level:

General Purpose

The purpose of the General Purpose Budget Program is to provide appropriation authority to those programs for which there is no single appropriate managing department, or for which there is Council and/or Mayor desire for additional budget oversight.

Expenditures/FTE	2020 Actuals	2021 Adopted	2022 Proposed
General Purpose	-	137,110,959	87,368,574

Reserves

Finance General

Expenditures/FTE	2020 Actuals	2021 Adopted	2022 Proposed
Reserves	53,461,533	-	-