

Cumulative Reserve Subfund

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Department Overview

The Cumulative Reserve Subfund (CRS) primarily funds maintenance and development of the City's general government capital facilities and infrastructure. The subfund is divided into two accounts: the Capital Projects Account and the Revenue Stabilization Account.

The Revenue Stabilization Account (Rainy Day Fund) provides a cushion for the impact of sudden, unanticipated shortfalls in revenue due to economic downturns that could undermine City's ability to maintain services. Please see the Revenue Stabilization Reserve Budget Control Level in the Fiscal Reserves section of the Budget for more details.

The Capital Projects Account provides support for an array of capital projects, with a primary focus on maintaining and rehabilitating existing City facilities. The Capital Projects Account includes seven subaccounts described below.

- **Real Estate Excise Tax I (REET I) Subaccount** is supported by a 0.25% tax on real estate transactions. REET I is used for a variety of capital projects authorized by state law.
- **Real Estate Excise Tax II (REET II) Subaccount** is supported by an additional 0.25% tax on real estate transactions and is kept separate from REET I due to different state requirements regarding the use of these resources. State law limits the use of revenues from this additional tax to capital projects involving parks (except acquisition) and transportation.
- **Unrestricted Subaccount (CRS-U)** receives funding from a variety of sources, including a portion (50%) of street vacation revenues, transfers of General Subfund balances, property sales, investment earnings (net of investment earnings attributable to the South Lake Union Property Proceeds Subaccount and the Asset Preservation Subaccount - Fleets and Facilities), and other unrestricted contributions to the Cumulative Reserve Subfund.
- **Asset Preservation Subaccount** receives revenues from interest earnings on subaccount balances and from a portion of space rent charges paid by tenants of Department of Finance and Administrative Services (FAS) facilities. Resources in this subaccount are used to support asset preservation expenditures for certain FAS facilities. Unappropriated funds in this subaccount are designated as a Large Expense Project Reserve per [Resolution 30812](#), and are intended to pay for very costly asset preservation projects in future years.
- **Street Vacation Subaccount** receives funding from a portion (50%) of street vacation revenues. State law authorizes cities to charge a vacation fee equivalent to the full appraised value of the right-of-way. One half of the revenue from these fees must be dedicated to the acquisition, improvement, development, and related maintenance of public open space or transportation capital projects within the city. This subaccount tracks those funds.
- **South Lake Union Property Proceeds Subaccount** receives funding from sales of certain surplus City property located adjacent to South Lake Union and investment earnings attributable to the subaccount. The use of these funds is generally governed by [Resolution 30334](#).
- **Bluefields Holdings Subaccount** was established for financial monitoring and oversight of habitat on certain City-owned properties along the Duwamish River. Some parties with liability in the cleanup of the Lower Duwamish Superfund site have an obligation to fund mitigation efforts. Mitigation may include the creation of habitat. Bluefield Holdings established a unique program to build habitat areas and then sell

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the "credit" for creating the habitat to these liable parties. Liable parties can use the purchase of these credits to satisfy their liability instead of creating habitat restoration projects themselves. The City of Seattle supports this habitat development project and entered into an agreement with Bluefield Holdings, allowing the project to proceed. The agreement requires Bluefield Holdings to maintain the habitat for an initial term and provide the City with funds for continued maintenance after the term expires. These maintenance contributions are deposited in the Bluefield Holdings subaccount and will fund the long-term preservation of the developed habitat.

The accompanying Capital Improvement Program (CIP) document fully describes department capital projects listed in this section. Specific department sections in this document list appropriations for capital projects funded by CRS in most cases. The CRS section includes only CRS appropriations for the Seattle Department of Transportation and some special projects, such as debt service payments and the City's Tenant Relocation Assistance Program.

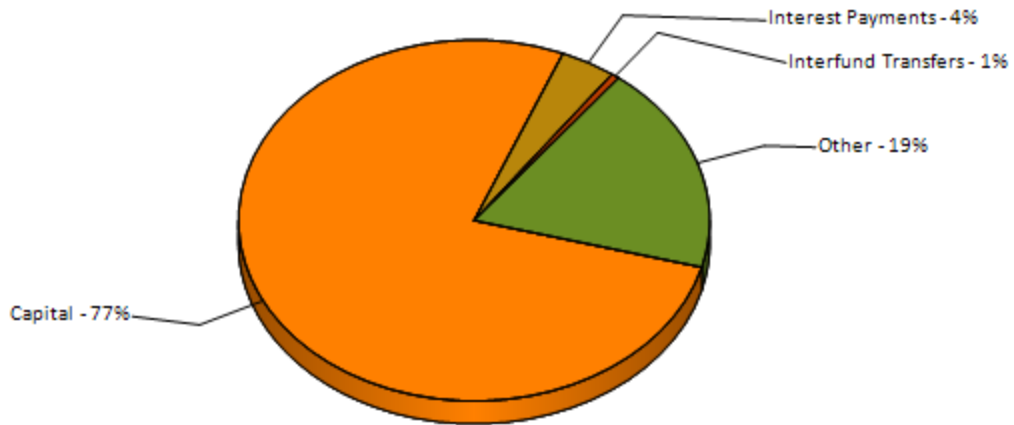
Budget Snapshot

Department Support	2013 Actual	2014 Adopted	2015 Adopted	2016 Endorsed
Other Funding - Operating	\$14,764,333	\$32,561,367	\$35,920,462	\$25,333,816
Total Operations	\$14,764,333	\$32,561,367	\$35,920,462	\$25,333,816
Total Appropriations	\$14,764,333	\$32,561,367	\$35,920,462	\$25,333,816
Full-time Equivalent Total*	0.00	0.00	0.00	0.00

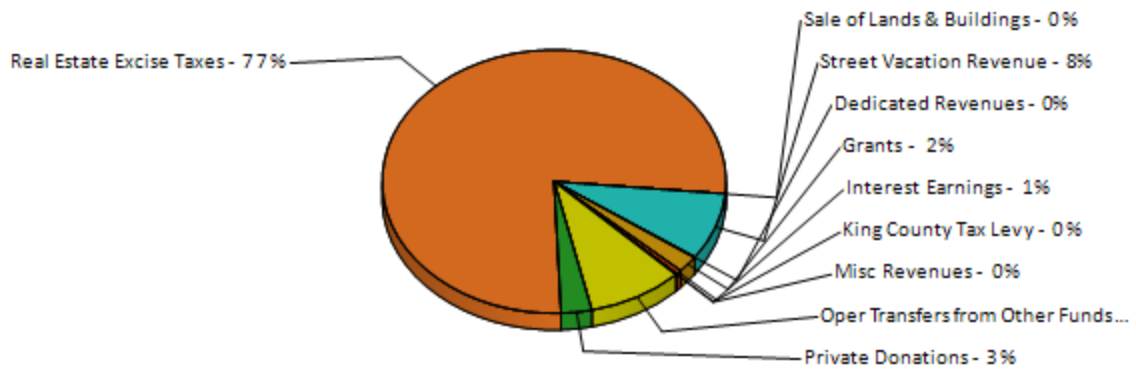
** FTE totals are provided for information purposes only. Changes in FTEs resulting from City Council or Human Resources Director actions outside of the budget process may not be detailed here.*

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2015 Adopted Budget - Expenditure by Category



2015 Adopted Budget - Revenue by Category



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Budget Overview

Spending from the Cumulative Reserve Subfund, used primarily in support of the City's general government capital programs, is largely supported by Real Estate Excise Taxes (REET) which are known to be extremely volatile. In 2007, the City collected a record \$71.8 million, compared to only \$22.8 million in 2009. Projected revenues have recovered from the low point in 2009 and are projected at \$51.4 million for 2015 and \$55.2 million for 2016. The recovery, which began in 2012, was largely attributable to strong commercial real estate activity which included the sale of a large downtown office building and property acquisitions by Amazon. Although commercial activity has remained relatively strong over the past several years, it has steadied and current projections show a decline in 2015. Growth in the residential REET has lagged behind the commercial activity but continues to pick up momentum. Increasing Seattle home values and sales activity should compensate for a slow-down in the commercial sector and keep the outlook for REET revenues positive. For additional information on REET revenue trends, please refer to the Revenue Overview section of this document.

The adopted budget appropriates \$69 million from the Cumulative Reserve Subfund (CRS) in 2015, with \$58 million from the two Real Estate Excise Tax (REET) subaccounts. Individual projects and programs supported by CRS resources are described in the departmental sections of this document and in the 2015-2020 Adopted Capital Improvement Program (CIP).

Maintaining Support for Existing Programs and Major Maintenance

Cost pressures for basic major maintenance and other capital needs will likely always outpace REET revenues. CRS faces additional fiscal pressure from support provided to projects in the 2003 Fire Facilities and Emergency Response Levy Program. While the voter approved levy supported a majority of the costs for the fire station renovations and upgrades, the City also committed REET to some debt service payments on bonds for this program. The 2015-2020 Adopted CIP continues this commitment with the new REET-supported debt issuance for this program in 2015 and 2016.

The 2015 Adopted and 2016 Endorsed Budget includes \$23.6 million for asset preservation for parks, library, civic buildings, and Seattle Center, which is on par with the annual average for 2010-2014, but down from the 2014 Adopted Level. The 2014 Adopted budget was able to utilize one-time resources, resulting from higher than projected 2013 REET revenues, to direct towards asset preservation work for the Department of Parks and Recreation. Voter approved financing for Seattle's Public Library and the Metropolitan Parks District (MPD) add to the available resources necessary to keep the City's facilities properly maintained. For additional information on the MPD supported programs, please refer to the Department of Parks and Recreation section of this document.

Commitment to Neighborhoods

The 2015 Adopted and 2016 Endorsed Budget reinforces the vision that the City's neighborhoods are safe, vibrant and healthy places to live by doubling the REET support to the Neighborhood Projects Fund. The REET contribution will now total \$2 million for both 2015 and 2016. These additional resources provide neighborhoods an opportunity to prioritize community projects that preserve and enhance the character of their neighborhoods and make them a safer place for our residents.

REET-Supported Transportation Investments

The 2015 Adopted and 2016 Endorsed Budget continues to devote a significant amount of CRS resources to supporting transportation projects. With approximately \$54 million over the biennium allocated to SDOT, the 2015 Adopted and 2016 Endorsed Budget supports a broad array of transportation investments, with the goal of making the City's transportation system safe, reliable, efficient, and ready to meet future demand. Additional details are described below and in the Seattle Department of Transportation (SDOT) section of this document.

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Energy Efficiency Investments

The 2015 Adopted and 2016 Endorsed Budget allocates \$3.9 million of REET funding during the biennium to implement a package of energy efficiency projects across City facilities in support of the City's goal to achieve a 20% reduction in building energy use by the year 2020. The upgrades are expected to generate utility rebates paid by Seattle City Light. Oversight of the projects will be provided by the Office of Sustainability and Environment and the projects will be included as part of the Department of Finance and Administration Capital Budget.

REET Reserves

In preparation to meet the City's future obligation to the Seattle Asian Art Museum for renovation work, additional CRS resources continue to be placed in reserve. The initial commitment was part of the 2008 Parks Levy but this was shifted to CRS to facilitate the use of Parks Levy resources for more immediate maintenance needs. This CRS reserve will reach approximately \$10 million by 2016 which represents 70% of the future 2018 obligation.

The 2015 Adopted and 2016 Endorsed Budget also maintains the City's \$10 million REET cash balance reserve at the Councils' prescribed level. Policy 12 of Resolution 31083 states that the City will maintain fund balances of \$5 million for the REET I and REET II subaccounts. This policy was relaxed in 2009 following a collapse in REET revenue streams, adjusting the minimum target balance to \$1 million for each account. Given the volatility of the real estate market, maintaining healthy reserves to protect against economic downturns is essential. Despite lingering impacts from the Great Recession early this decade, the City managed to set aside some funds each year into its REET reserve. With the \$3.4 million contribution included in the 2014 Adopted Budget, the City has once again fully funded its REET reserves and is well-prepared for future economic uncertainty.

Cumulative Reserve Subfund - Unrestricted

The CRS-Unrestricted Subaccount (CRS-U) remains in a negative unreserved fund balance position, supported by an interfund loan which was first authorized in 2003 by ordinance 121179. The loan allowed for the CRS-U to facilitate the purchase of the Seattle Fire Department's Joint Training Facility land in 2003 but a related land sale that was to fund this purchase did not materialize. Over the past several years a number of strategies have been implemented to strengthen the fund's financial position. The 2015 Adopted and 2016 Endorsed Budget continues many of these strategies and by retaining anticipated street vacation revenues the fund is expected to return to a positive unreserved fund balance by 2016.

Given the success of the strategies to bring CRS-U back to fiscal health over time, the 2015 Proposed Budget allocates some 2016 one-time CRS-U street vacation revenues to support components of Alaskan Way Corridor project.

Asset Preservation Subaccount

The Asset Preservation Subaccount preserves and extends the useful life and operational capacity of existing Finance and Administrative Services (FAS) managed facilities. City departments pay space rent to FAS in order to fund these projects. Examples of 2015 projects planned include:

- Seattle Municipal Tower (SMT) weatherization program, exterior repairs
- SMT elevator controls study
- SMT 14 demolition and structural repairs
- Roof replacements at Airport Way Center (AWC) maintenance complex
- Seattle Justice Center (SJC) shear wall and elevator pit repair
- SJC foundation and exterior repairs
- Haller Lake Vehicle Maintenance Building A plumbing and HVAC repairs
- West Precinct Police Station HVAC repairs

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- Generator upgrades at multiple shops and yards maintenance facilities
- Building performance systems verifications (electrical and mechanical) and modifications in fire and police facilities

Street Vacation Subaccount

The Street Vacation Subaccount receives funding from a portion of street vacation revenues and provides additional funding support for the Department of Transportation overall efforts to meet the transportation needs of the City. Anticipated street vacation revenues during the biennium will go to support a number of transportation projects including the Alaska Way Corridor Project, Bridge Rehab, and the Next Generation Intelligent Technology System. Street vacation revenues have historically varied in both amount and timing from initial estimates. Past experience has taught the City to be prudent when recognizing these revenue and therefore project spending often will lag their estimated collection dates. Any unallocated projected revenues are set aside as a reserve for future transportation projects.

City Council Changes to the 2015-2016 Proposed Budget

Council left the overall appropriation totals unchanged but did decide to accelerate the work schedule on Parks Green Lake Alum treatment project by shifting \$300,000 of REET funding from 2016 into 2015. This was offset by deferring \$300,000 of funding for the Aquarium Major Maintenance project from 2015 to 2016. In addition, Council shifted \$30,000 of 2015 funding from Parks Landscape Restoration project to the Smith Cove Park Development project.

Incremental Budget Changes

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	2015		2016	
	Budget	FTE	Budget	FTE
Total 2014 Adopted Budget	\$ 32,561,367	0.00	\$ 32,561,367	0.00
Baseline Changes				
Adjustment for One-time Adds or Reductions	-\$ 2,756,178	0.00	-\$ 23,075,178	0.00
Proposed Changes				
Increase Support to Neighborhoods	\$ 1,000,000	0.00	\$ 1,000,000	0.00
CRS Support to Transportation Programs	\$ 4,332,000	0.00	\$ 14,395,000	0.00
CRS Support to Seattle Street Lighting	\$ 200,000	0.00	\$ 200,000	0.00
CRS-Unrestricted Support to General Fund	\$ 400,000	0.00	\$ 0	0.00
Proposed Technical Changes				
Technical Adjustments	\$ 183,273	0.00	\$ 252,627	0.00
Total Incremental Changes	\$ 3,359,095	0.00	-\$ 7,227,551	0.00
2015 Adopted/2016 Endorsed Budget	\$ 35,920,462	0.00	\$ 25,333,816	0.00

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Descriptions of Incremental Budget Changes

Baseline Changes

Adjustment for One-time Adds or Reductions - (\$2,756,178)

Citywide adjustments made in the "Baseline" phase reflect changes in the 2015-16 Biennium for one-time changes from the 2014 Adopted Budget. This adjustment properly aligns the 2015 and 2016 CRS capital expenditures with their respective years from the 2014-2019 Adopted Capital Improvement Program.

Proposed Changes

Increase Support to Neighborhoods - \$1,000,000

The 2015-2016 Proposed budget increases the commitment to Neighborhoods by doubling the REET support to the Neighborhood Project Fund. These resources will go to support various neighborhood prioritized projects to ensure the City's neighborhoods are safe and continue to thrive and improve. Projects funded by the Neighborhood Project Fund typically include safety lighting and other street and pedestrian improvements.

CRS Support to Transportation Programs - \$4,332,000

The 2015-2016 Proposed Budgets invest a total \$32.1 million of Real Estate Excise Taxes (REET) and Street Vacation revenues in 2015 to support several transportation programs as follows:

- Neighborhood Enhancements- \$2.1 million
- Sidewalks & Pedestrian Facilities- \$12.5 million
- Roads- \$6.9 million
- Corridor Improvements - \$3.2 million
- Freight Mobility - \$3.2 million
- Bridges & Structures - \$2.7 million
- Debt Service - \$1.4 million

CRS Support to Seattle Street Lighting - \$200,000

The 2015-2016 Proposed Budget allocates an additional \$200,000 of REET resources to partially fund the City's streetlight program. This brings the total street lighting support from REET I and REET II to \$2.0 million dollars. The General Fund supports the remainder of program costs in 2015 and 2016. This REET support relieves pressure on the General Fund on a temporary basis.

CRS-Unrestricted Support to General Fund - \$400,000

The 2015 -2016 Proposed Budget allocates \$400,000 of CRS-Unrestricted resources to the General Fund in support of community-centered programs that focus on developing pathways to economic opportunity and strengthening families and communities.

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Proposed Technical Changes

Technical Adjustments - \$183,273

Changes reflected in this category include: adjustments within or between Budget Control Levels that align funding with spending requirements, corrections to baseline adjustments made during Executive phase, and other technical changes to staffing and program funding requirements. These changes are considered technical in nature because they do not significantly affect approved department service delivery or require new or additional policy decisions.

City Council Provisos

There are no Council provisos.

Expenditure Overview

Appropriations	Summit Code	2013 Actual	2014 Adopted	2015 Adopted	2016 Endorsed
CRS, REET I Subaccount Appropriations					
Artwork Conservation - OACA - CRS REET I Budget Control Level	V2ACGM- 163	150,475	187,000	0	0
CRS REET I Support to McCaw Hall Fund Budget Control Level	2SC10	250,000	250,000	258,000	265,000
CRS REET I Support to Transportation Budget Control					
Corridor & Intersection Improvements - REET I		0	71,000	0	0
Neighborhood Enhancements - REET I		0	0	0	0
Roads - REET I		0	1,500,000	3,500,000	0
Trails and Bike Paths - REET I		0	400,000	0	0
Total	2EC30	0	1,971,000	3,500,000	0
CRS Support for Operating & Maintenance Expenditures - REET I Budget Control Level	2CGSF- 163	0	800,000	1,000,000	1,000,000
Design Commission - CRS REET I Budget Control Level	2UU50- DC-163	409,622	575,753	593,026	610,816
Tenant Relocation Assistance Program REET I Budget Control Level	2UU51	248,671	157,436	315,436	360,000
CRS, REET II Subaccount Appropriations					
CRS REET II Support to Transportation Budget Control					
Alaskan Way Viaduct - REET II		0	0	1,530,000	0
Bridges & Structures - REET II		752,183	2,674,000	2,675,000	3,571,000

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Corridor & Intersection Improvements - REET II	4,674	3,779,000	2,700,000	708,000
Debt Service (SDOT) - REET II	1,361,426	1,362,000	1,362,000	1,346,000
Freight Mobility - REET II	0	1,860,000	0	1,013,000
Intelligent Transportation System - REET II	0	0	1,625,000	800,000
Landslide Mitigation - REET II	152,675	200,000	200,000	200,000
Magnolia Bridge Replacement - REET II	130,000	0	0	0
Neighborhood Enhancements - REET II	631,740	1,092,000	2,140,000	1,000,000
New Trails and Bike Paths - REET II	0	0	0	100,000
Roads - REET II	5,471,728	7,440,000	1,850,000	6,650,000
Sidewalks & Pedestrian Facilities - REET II	1,036,999	5,683,000	12,452,000	2,049,000
Trails and Bike Paths - REET II	3,543	0	0	0
Transit & HOV - REET II	0	350,000	0	0
Total	2ECMO	9,544,968	24,440,000	26,534,000
CRS Support for Operating & Maintenance Expenditures - REET II Budget Control Level	2CGSF-161	0	1,000,000	1,000,000

CRS, Street Vacation Subaccount Appropriations

CRS Street Vacation Support to Transportation Budget Control

Alaskan Way Viaduct - SV	0	0	0	1,543,000
Bridges & Structures - SV	0	0	0	836,000
Corridor and Intersection Improvements - CRS-SV	75,552	0	0	0
Freight Mobility	0	100,000	256,000	0
Intelligent Transportation System - SV	0	0	1,300,000	0
Neighborhood Enhancements - CRS-SV	0	0	500,000	0
Roads - Street Vacations	1,128,191	0	0	0
Transit & HOV - SV	1,857,755	0	0	1,016,000
Total	CRS-StVac-SDOT	3,061,498	100,000	2,056,000

CRS, Unrestricted Subaccount Appropriations

Artwork Conservation - OACA - CRS-UR Budget Control Level	V2ACGM	0	0	187,000	187,000
CRS-U Support to General Subfund Budget Control Level	CRS-U-GSF	0	0	400,000	0
CRS-U Support to Transportation Budget Control					
CRS-U Support to Transportation		0	504,500	0	1,000,000
Debt Service (SDOT) - CRS-U		1,025,625	0	0	0
Transit & HOV - CRS-U		0	2,500,000	0	0

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Total	CRS-U-SDOT	1,025,625	3,004,500	0	1,000,000
Tenant Relocation Assistance Program - CRS-UR Budget Control Level	2UU50-TA	73,474	75,678	77,000	79,000
Department Total		14,764,333	32,561,367	35,920,462	25,333,816
Department Full-time Equivalents Total*		0.00	0.00	0.00	0.00

* FTE totals are provided for information purposes only. Changes in FTEs resulting from City Council or Human Resources Director actions outside of the budget process may not be detailed here.

Revenue Overview

2015 Estimated Revenues

Summit Code	Source	2013 Actual	2014 Adopted	2015 Adopted	2016 Endorsed
461110	Interest Earnings - 00178	-506	0	0	0
461110	Interest Earnings - 00169	-781	2,000	2,000	2,000
461110	Interest Earnings - 00164	-146,391	220,000	300,000	300,000
461110	Interest Earnings - 00168	-21,504	50,000	50,000	50,000
	Total Interest Earnings	-169,182	272,000	352,000	352,000
417340	REET I	24,203,364	25,397,316	25,731,204	27,634,785
417340	REET II	24,126,864	25,397,316	25,731,204	27,634,785
	Total Real Estate Excise Taxes	48,330,228	50,794,632	51,462,408	55,269,570
485110	Street Vactations - 00169	3,780,000	1,315,000	2,750,000	2,750,000
485110	Street Vactations - 00164	3,780,000	1,315,000	2,750,000	2,750,000
	Total Street Vacation Revenue	7,560,000	2,630,000	5,500,000	5,500,000
469990	Other Misc Revenues	1,627,551	60,000	60,000	60,000
	Total Dedicated Revenues	1,627,551	60,000	60,000	60,000
441990	Federal Grants	1,820,512	2,232,000	1,356,000	1,231,000
	Total Grants	1,820,512	2,232,000	1,356,000	1,231,000
437321	King County Tax Levy	1,576,758	504,500	0	0
	Total King County Tax Levy	1,576,758	504,500	0	0
462300	Parking Fees	272,019	100,000	100,000	100,000
	Total Misc Revenues	272,019	100,000	100,000	100,000
587001	Oper Tr In-Fr General Fund - CRS-U	280,000	400,000	0	0
587001	Support from Parks Subfund	1,700,000	0	0	0
485110	Oper Tr In-Fr FAS Operating Fund	4,000,000	4,000,000	6,000,000	7,000,000
	Total Oper Transfers from Other Funds	5,980,000	4,400,000	6,000,000	7,000,000
479010	Private Donations	139,673	1,785,000	1,925,000	356,000
	Total Private Donations	139,673	1,785,000	1,925,000	356,000

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485110	Sale of Lands & Buildings	14,287,637	0	0	0
	Total Sale of Lands & Buildings	14,287,637	0	0	0
	Total Revenues	81,425,196	62,778,132	66,755,408	69,868,570
379100	Use of (Contribution to) Fund Balance - 00163	-7,642,128	7,168,382	-284,742	-8,962,969
379100	Use of (Contribution to) Fund Balance - 00161	-4,938,806	2,989,684	4,701,796	-1,861,785
379100	Use of (Contribution to) Fund Balance - 00167	781	-2,000	-2,000	-2,000
379100	Use of (Contribution to) Fund Balance - 00169	-718,502	-1,215,000	-694,000	645,000
379100	Use of (Contribution to) Fund Balance - 00164	-4,257,614	1,023,459	-1,855,426	-1,251,608
379100	Use of (Contribution to) Fund Balance - 00168	-1,899,198	-330,000	-50,000	-50,000
	Total Use of Fund Balance	-19,455,467	9,634,525	1,815,628	-11,483,362
	Total Resources	61,969,729	72,412,657	68,571,036	58,385,208

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Appropriations By Budget Control Level (BCL) and Program

Artwork Conservation - OACA - CRS REET I Budget Control Level

The purpose of the Artwork Conservation - OACA - CRS REET I Budget Control Level is to support the Arts Conservation Program, which is administered by the Office of Arts & Cultural Affairs. This program provides professional assessment, conservation, repair, routine and major maintenance, and relocation of artwork for the City's approximately 400-piece permanently sited art collection and the approximately 2,700-piece portable artwork collection.

	2013	2014	2015	2016
Program Expenditures	Actual	Adopted	Adopted	Endorsed
Artwork Conservation - OACA REET I	150,475	187,000	0	0
Total	150,475	187,000	0	0

CRS REET I Support to McCaw Hall Fund Budget Control Level

The purpose of the CRS REET I Support to McCaw Hall Fund Budget Control Level is to appropriate resources from REET I to the McCaw Hall Fund to support major maintenance work on McCaw Hall. Any capital projects related to the expenditure of this reserve are listed in Seattle Center's Capital Improvement Program.

	2013	2014	2015	2016
Program Expenditures	Actual	Adopted	Adopted	Endorsed
CRS REET I Support to McCaw Hall Fund	250,000	250,000	258,000	265,000
Total	250,000	250,000	258,000	265,000

CRS REET I Support to Transportation Budget Control Level

The purpose of the CRS REET I Support to Transportation Budget Control Level is to appropriate funds from REET I to the Transportation Operating Fund to support specific capital programs. These capital programs are listed in the Seattle Department of Transportation's section of the Budget.

	2013	2014	2015	2016
Program Expenditures	Actual	Adopted	Adopted	Endorsed
Corridor & Intersection Improvements - REET I	0	71,000	0	0
Neighborhood Enhancements - REET I	0	0	0	0
Roads - REET I	0	1,500,000	3,500,000	0
Trails and Bike Paths - REET I	0	400,000	0	0
Total	0	1,971,000	3,500,000	0

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CRS Support for Operating & Maintenance Expenditures - REET I Budget Control Level

This BCL provides support for general operating and maintenance costs as temporarily allowed under RCW 86.46.010 through the end of 2016.

	2013	2014	2015	2016
Program Expenditures	Actual	Adopted	Adopted	Endorsed
CRS O&M Expenditures	0	800,000	1,000,000	1,000,000
Total	0	800,000	1,000,000	1,000,000

Design Commission - CRS REET I Budget Control Level

The purpose of the Design Commission - CRS REET I Budget Control Level is to support the Design Commission, which advises the Mayor, City Council, and City departments on the design of capital improvements and other projects that shape Seattle's public realm. The goals of the Commission are to see that public facilities and projects within the city's right-of-way incorporate design excellence, that City projects achieve their goals in an economical manner, and that they fit the City's design goals.

	2013	2014	2015	2016
Program Expenditures	Actual	Adopted	Adopted	Endorsed
Design Commission - CRS REET I	409,622	575,753	593,026	610,816
Total	409,622	575,753	593,026	610,816

Tenant Relocation Assistance Program REET I Budget Control Level

The purpose of the Tenant Relocation Assistance Program REET I Budget Control Level is to allow the City to pay for relocation assistance to low income tenants displaced by development activity, as authorized by SMC 22.210 and RCW 59.18.440.

	2013	2014	2015	2016
Program Expenditures	Actual	Adopted	Adopted	Endorsed
Tenant Relocation Assistance Program REET I	248,671	157,436	315,436	360,000
Total	248,671	157,436	315,436	360,000

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CRS REET II Support to Transportation Budget Control Level

The purpose of the CRS REET II Support to Transportation Budget Control Level is to appropriate funds from REET II to the Transportation Operating Fund to support specific capital programs, or in the case of the Debt Service Program, appropriate funds to pay debt service costs directly from the REET II Subaccount.

Program Expenditures	2013	2014	2015	2016
	Actual	Adopted	Adopted	Endorsed
Alaskan Way Viaduct - REET II	0	0	1,530,000	0
Bridges & Structures - REET II	752,183	2,674,000	2,675,000	3,571,000
Corridor & Intersection Improvements - REET II	4,674	3,779,000	2,700,000	708,000
Debt Service (SDOT) - REET II	1,361,426	1,362,000	1,362,000	1,346,000
Freight Mobility - REET II	0	1,860,000	0	1,013,000
Intelligent Transportation System - REET II	0	0	1,625,000	800,000
Landslide Mitigation - REET II	152,675	200,000	200,000	200,000
Magnolia Bridge Replacement - REET II	130,000	0	0	0
Neighborhood Enhancements - REET II	631,740	1,092,000	2,140,000	1,000,000
New Trails and Bike Paths - REET II	0	0	0	100,000
Roads - REET II	5,471,728	7,440,000	1,850,000	6,650,000
Sidewalks & Pedestrian Facilities - REET II	1,036,999	5,683,000	12,452,000	2,049,000
Trails and Bike Paths - REET II	3,543	0	0	0
Transit & HOV - REET II	0	350,000	0	0
Total	9,544,968	24,440,000	26,534,000	17,437,000

Cumulative Reserve Subfund

CRS Support for Operating & Maintenance Expenditures - REET II Budget Control Level

This BCL provides support for general operating and maintenance expenses as temporarily allowed under RCW 82.46.035 through the end of 2016.

	2013	2014	2015	2016
Program Expenditures	Actual	Adopted	Adopted	Endorsed
CRS O&M Support Program - REET II	0	1,000,000	1,000,000	1,000,000
Total	0	1,000,000	1,000,000	1,000,000

CRS Street Vacation Support to Transportation Budget Control Level

The purpose of the CRS Street Vacation Support to Transportation Budget Control Level is to appropriate funds from the CRS Street Vacation Subaccount to support specific transportation capital programs.

	2013	2014	2015	2016
Program Expenditures	Actual	Adopted	Adopted	Endorsed
Alaskan Way Viaduct - SV	0	0	0	1,543,000
Bridges & Structures - SV	0	0	0	836,000
Corridor and Intersection Improvements - CRS-SV	75,552	0	0	0
Freight Mobility	0	100,000	256,000	0
Intelligent Transportation System - SV	0	0	1,300,000	0
Neighborhood Enhancements - CRS-SV	0	0	500,000	0
Roads - Street Vacations	1,128,191	0	0	0
Transit & HOV - SV	1,857,755	0	0	1,016,000
Total	3,061,498	100,000	2,056,000	3,395,000

Artwork Conservation - OACA - CRS-UR Budget Control Level

The purpose of the Artwork Conservation - OACA - CRS-UR Budget Control Level is to support the Arts Conservation Program, which is administered by the Office of Arts & Cultural Affairs. This program provides professional assessment, conservation, repair, routine and major maintenance, and relocation of artwork for the City's approximately 400-piece permanently sited art collection and the approximately 2,700-piece portable artwork collection.

	2013	2014	2015	2016
Program Expenditures	Actual	Adopted	Adopted	Endorsed
Artwork Conservation - OACA	0	0	187,000	187,000
Total	0	0	187,000	187,000

Cumulative Reserve Subfund

CRS-U Support to General Subfund Budget Control Level

The purpose of the CRS-U Support to General Subfund Budget Control Level is to appropriate funds from CRS Unrestricted Sub-account to the General Subfund to support general municipal purposes.

	2013	2014	2015	2016
Program Expenditures	Actual	Adopted	Adopted	Endorsed
CRS-U Support to General Subfund	0	0	400,000	0
Total	0	0	400,000	0

CRS-U Support to Transportation Budget Control Level

The purpose of the CRS-U Support to Transportation Budget Control Level is to appropriate funds from CRS Unrestricted Sub-account to the Transportation Operating Fund to support specific capital programs and pay debt service on specified transportation projects.

	2013	2014	2015	2016
Program Expenditures	Actual	Adopted	Adopted	Endorsed
CRS-U Support to Transportation	0	504,500	0	1,000,000
Debt Service (SDOT) - CRS-U	1,025,625	0	0	0
Transit & HOV - CRS-U	0	2,500,000	0	0
Total	1,025,625	3,004,500	0	1,000,000

Tenant Relocation Assistance Program - CRS-UR Budget Control Level

The purpose of the Tenant Relocation Assistance Program - CRS-UR Budget Control Level is to allow the City to pay for relocation assistance to low-income tenants displaced by development activity, as authorized by SMC 22.210 and RCW 59.18.440.

	2013	2014	2015	2016
Program Expenditures	Actual	Adopted	Adopted	Endorsed
Tenant Relocation Assistance Program	73,474	75,678	77,000	79,000
Total	73,474	75,678	77,000	79,000

Cumulative Reserve Subfund

For Informational Purposes Only

Total CRS Appropriations for 2015 Adopted & 2016 Endorsed Budget

CRS Table 1 - Appropriations By Subfund and Department

Fund	Department	2015 Adopted			2016 Endorsed		
		CRS Direct	Dept Capital	CRS Total	CRS Direct	Dept Capital	CRS Total
Cumulative Reserve Subfund – REET I (00163)							
	Seattle Center	\$0	\$3,419	\$3,419	\$0	\$3,881	\$3,881
	Seattle Public Library	\$0	\$500	\$500	\$0	\$1,016	\$1,016
	Department of Parks & Recreation	\$0	\$8,890	\$8,890	\$0	\$4,505	\$4,505
	Finance & Administrative Services Department	\$0	\$6,972	\$6,972	\$0	\$7,034	\$7,034
	Seattle Department of Transportation	\$3,500	\$0	\$3,500	\$0	\$0	\$0
	Cumulative Reserve Subfund Direct Spending	\$2,166	\$0	\$2,166	\$2,236	\$0	\$2,236
Subtotal		\$5,666	\$19,781	\$25,447	\$2,236	\$16,436	\$18,672
Cumulative Reserve Subfund – REET II (00161)							
	Seattle Department of Transportation	\$26,534	\$0	\$26,534	\$17,437	\$0	\$17,437
	Department of Parks & Recreation		\$2,899	\$2,899		\$7,336	\$7,336
	Finance & Administrative Services Department		\$0	\$0		\$0	\$0
	Cumulative Reserve Subfund Direct Spending	\$1,000	\$0	\$1,000	\$1,000	\$0	\$1,000
Subtotal		\$27,534	\$2,899	\$30,433	\$18,437	\$7,336	\$25,773
Cumulative Reserve Subfund – Unrestricted (00164)							
	Seattle Center		\$1,774	\$1,774		\$1,594	\$1,594
	Seattle Department of Transportation	\$0		\$0	\$1,000		\$1,000
	Department of Parks & Recreation		\$1,972	\$1,972		\$459	\$459
	Finance & Administrative Services Department		\$226	\$226		\$226	\$226
	Cumulative Reserve Subfund Direct Spending	\$664	\$0	\$664	\$266	\$0	\$266

Cumulative Reserve Subfund

Subtotal	\$664	\$3,972	\$4,636	\$1,266	\$2,279	\$3,545
Cumulative Reserve Subfund – Asset Preservation (00168)						
Finance & Administrative Services Department		\$6,000	\$6,000		\$7,000	\$7,000
Subtotal	\$0	\$6,000	\$6,000	\$0	\$7,000	\$7,000
Cumulative Reserve Subfund – Street Vacation (00169)						
Seattle Department of Transportation	\$2,056	\$0	\$2,056	\$3,395	\$0	\$3,395
Subtotal	\$2,056	\$0	\$2,056	\$3,395	\$0	\$3,395
Total CRS Department	\$35,920	\$32,652	\$68,572	\$25,334	\$33,051	\$58,385

CRS Table 2 - Appropriations By Department

Department	2015 Adopted			2016 Endorsed		
	CRS Direct	Dept Capital	CRS Total	CRS Direct	Dept Capital	CRS Total
Subtotals by Department						
Seattle Center	\$0	\$5,193	\$5,193	\$0	\$5,475	\$5,475
Seattle Public Library	\$0	\$500	\$500	\$0	\$1,016	\$1,016
Seattle Department of Transportation	\$32,090	\$0	\$32,090	\$21,832	\$0	\$21,832
Department of Parks & Recreation	\$0	\$13,761	\$13,761	\$0	\$12,300	\$12,300
Finance & Administrative Services Department	\$0	\$13,198	\$13,198	\$0	\$14,260	\$14,260
Cumulative Reserve Subfund Direct Spending	\$3,830	\$0	\$3,830	\$3,502	\$0	\$3,502
Total	\$35,920	\$32,652	\$68,572	\$25,334	\$33,051	\$58,385

Cumulative Reserve Subfund

CRS Fund Table

Cumulative Reserve Subfund, Asset Preservation Subaccount - Fleets and Facilities (00168)

	2013 Actuals	2014 Adopted	2014 Revised	2015 Adopted	2016 Endorsed
Beginning Fund Balance	6,940,664	7,190,662	8,839,862	9,248,862	9,298,862
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	3,978,496	4,050,000	4,129,000	6,050,000	7,050,000
Less: Capital Improvements	2,079,298	3,720,000	3,720,000	6,000,000	7,000,000
Ending Fund Balance	8,839,862	7,520,662	9,248,862	9,298,862	9,348,862
Continuing Appropriations	8,327,967	6,607,265	8,327,967	8,327,967	8,327,967
Large Expense Project Reserve	511,895	913,397	920,895	970,895	1,020,895
Total Reserves	8,839,862	7,520,662	9,248,862	9,298,862	9,348,862
Ending Unreserved Fund Balance	0	0	0	0	0

Cumulative Reserve Subfund - Street Vacation Subaccount (00169)

	2013 Actuals	2014 Adopted	2014 Revised	2015 Adopted	2016 Endorsed
Beginning Fund Balance	-225,508	2,426,301	492,994	1,647,994	2,341,994
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	3,780,000	1,315,000	1,255,000	2,750,000	2,750,000
Less: Actual and Budgeted Expenditures	3,061,498	100,000	100,000	2,056,000	3,395,000
Ending Fund Balance	492,994	3,641,301	1,647,994	2,341,994	1,696,994
Continuing Appropriations	827,112	2,764,182	827,112	827,112	827,112
Support for transportation Projects	0	877,119	820,882	1,514,882	869,882
Total Reserves	827,112	3,641,301	1,647,994	2,341,994	1,696,994
Ending Unreserved Fund Balance	-334,118	0	0	0	0

Cumulative Reserve Subfund

Cumulative Reserve Subfund - REET II Subaccount (00161)

	2013 Actuals	2014 Adopted	2014 Revised	2015 Adopted	2016 Endorsed
Beginning Fund Balance	20,847,951	16,794,519	25,786,757	26,655,698	21,953,902
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	24,126,864	25,397,316	24,824,941	25,731,204	27,634,785
Less: Actual and Budgeted Expenditures	9,544,968	25,440,000	21,009,000	27,534,000	18,437,000
Less: Capital Improvements	9,643,090	2,947,000	2,947,000	2,899,000	7,336,000
Ending Fund Balance	25,786,757	13,804,835	26,655,698	21,953,902	23,815,687
Cash Balance Reserve	2,850,000	5,000,000	5,000,000	5,000,000	5,000,000
Continuing Appropriations	16,697,234	8,604,362	16,697,234	16,697,234	16,697,234
Reserve - Amer. Disabilities Act (ADA) Projects					1,000,000
Reserve - Neighborhood (NSF) Projects					1,000,000
Reserve - Seattle Asian Art Museum				100,000	100,000
Total Reserves	19,547,234	13,604,362	21,697,234	21,797,234	23,797,234
Ending Unreserved Fund Balance	6,239,523	200,473	4,958,464	156,668	18,453

Cumulative Reserve Subfund - South Lake Union Property Proceeds Subaccount (00167)

	2013 Actuals	2014 Adopted	2014 Revised	2015 Adopted	2016 Endorsed
Beginning Fund Balance	317,017	319,017	316,236	318,236	320,236
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	-781	2,000	2,000	2,000	2,000
Ending Fund Balance	316,236	321,017	318,236	320,236	322,236
Designated for Special Purpose	316,236	321,017	318,236	320,236	322,236
Total Reserves	316,236	321,017	318,236	320,236	322,236
Ending Unreserved Fund Balance	0	0	0	0	0

Cumulative Reserve Subfund

Cumulative Reserve Subfund - REET I Subaccount (00163)

	2013 Actuals	2014 Adopted	2014 Revised	2015 Adopted	2016 Endorsed
Beginning Fund Balance	28,370,467	28,671,265	36,012,595	28,189,111	28,473,853
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	24,203,364	25,397,316	24,824,941	25,731,204	27,634,785
Less: Actual and Budgeted Expenditures	1,058,768	3,941,189	4,028,319	5,666,462	2,235,816
Less: Capital Improvements	15,502,468	28,176,000	28,620,106	19,780,000	16,436,000
Ending Fund Balance	36,012,595	21,951,392	28,189,111	28,473,853	37,436,822
Cash Balance Reserve	3,750,000	5,000,000	5,000,000	5,000,000	5,000,000
Continuing Appropriations	20,926,701	14,727,533	20,926,701	20,926,701	20,926,701
Reserve - Amer. Disabilities Act (ADA) Projects	0	0	0	0	1,600,000
Reserve - Asset Preservation/Projects	280,000	280,000	280,000		
Reserve - Seattle Asian Art Museum	0	2,000,000	2,000,000	2,425,000	9,800,000
Total Reserves	24,956,701	22,007,533	28,206,701	28,351,701	37,326,701
Ending Unreserved Fund Balance	11,055,894	-56,141	-17,590	122,152	110,121

Cumulative Reserve Subfund

Cumulative Reserve Subfund - Unrestricted Subaccount (00164)

	2013 Actuals	2014 Adopted	2014 Revised	2015 Adopted	2016 Endorsed
Beginning Fund Balance	2,002,294	5,902,784	6,259,908	5,531,449	7,386,875
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	25,337,759	6,616,500	6,911,500	6,491,000	4,797,000
Less: Actual and Budgeted Expenditures	1,099,099	3,080,178	3,080,178	664,000	1,266,000
Less: Capital Improvements	19,981,046	4,559,781	4,559,781	3,971,574	2,279,392
Ending Fund Balance	6,259,908	4,879,325	5,531,449	7,386,875	8,638,483
Continuing Appropriations	7,961,645	5,835,245	7,861,645	7,861,645	7,861,645
General Expense Reserve					750,000
Zoo Surface Parking Lot Reserve		2,000,000			
Total Reserves	7,961,645	7,835,245	7,861,645	7,861,645	8,611,645
Ending Unreserved Fund Balance	-1,701,737	-2,955,920	-2,330,196	-474,770	26,838

Cumulative Reserve Subfund - Bluefields Subaccount (00178)

	2013 Actuals	2014 Adopted	2014 Revised	2015 Adopted	2016 Endorsed
Beginning Fund Balance	205,176	205,182	204,670	204,670	204,670
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	-506	0	0	0	0
Ending Fund Balance	204,670	205,182	204,670	204,670	204,670
Designated for Special Purpose	204,670	205,182	204,670	204,670	204,670
Total Reserves	204,670	205,182	204,670	204,670	204,670
Ending Unreserved Fund Balance	0	0	0	0	0